DAY'S WEATHER—PARIS: Mostly sunny, 70-59 (21-15). Tomorrow partly cloudy, ional showers. Yesterday's temp. 70-48
LONDON: Fair early, outbreaks of rain Temp. 64-50 (18-10). Tomorrow unsettled. rday's temp. 66-48 (19-9). CHANNEL: rate ROME: Variable. Temp. 63-52 (17-11). YORK: Occasional showers Temp. 61-52). Yesterday's temp. 70-55 (21-13).
ADDITIONAL WEATHER—PAGE 2

INTERNATIONAL
Herald Tribune
Published with The New York Times and The Washington Post

Austria ..... 7 S | Libya ..... 7 Piast.
Belgium ..... 10 B.F. | Luxembourg .... 10 L.Fr.
Eire (Inc. tax) ..... 9P | Morocco ..... 1.20 Dh.
Denmark ..... 1.75 D.Kr. | Netherlands .. 0.85 Flor.
France ..... 1.00 Fr. | Nigeria 2.5
Germany ..... 1.00 D.M. | Norway ..... 1.75 N.Kr.
Great Britain ..... 7½P | Portugal ..... 6 Esc.
Greece ..... 1 Dra | Spain ..... 15 Ptas.
India ..... Rs. 2.25 | Sweden ..... 1.50 S.Kr.
Iran ..... 20 Rials | Switzerland ... 1.00 S.Fr.
Italy ..... 150 Lire | Turkey ..... 4.5 T.L.
Israel ..... 1.£1.63 | U.S. Military ..... 55 c.
Lebanon ..... 75 P. | Yugoslavia ..... 3.42 D.

27,466 ** PARIS, THURSDAY, MAY 6, 1971 Established 1887

Bonn Halts Dollar-Buying, Other Nations Follow; U.S. Treasury Says It Will Protect the Currency



Associated Press.

ICE TO FACE—Secretary of State William Rogers (foreground) seen talking to Egypt reign Minister Mahmoud Riad (left) and UN Chief Delegate Mohamed Hassan Al Zayt yesterday in Cairo during second round of talks. Mr. Rogers is touring the Mideast.

Riad Is Said to Give Rogers Plan For 2-Stage Israeli Withdrawal

AIRO, May 5 (UPI).—ptian Foreign Minister Mahd Riad outlined to Secretary State William P. Rogers a -stage Middle East peace plan er which Israel would be re- ed initially to withdraw its s about two-thirds of the across the Sinai peninsula, matic sources said today. e sources said Mr. Riad sug- d that Israeli forces with- to a line from El Arish in orth of the peninsula to Ras mmed in the south.

e first stage, the sources would leave Sharm elch, the strongpoint at the tip e Sinai peninsula, in Israeli s:

uel has insisted on retaincontrol of this strategic point der to guarantee its shipthrough the Gulf of Aqaba. s partial withdrawal would t the reopening of the Suez and would allow for Egyporces to take up positions e eastern bank of the canal, urces said.

first stage of the proposal, ped immediately before Mr. s arrived here on his Middle our, would be followed by nd stage containing these its:

rael to withdraw completen occupied Egyptian terri the borders of before the ar.

gypt would then declare an the state of belligerency srael.

Israel would next reach ents with Jordan and

hen these condition have et, Egypt would be ready a formal peace agreement rael.

matic sources said that gers presented no dramatic tiatives, but seemed to be out the Egyptian position. ave no indication, the said, that the United would pressure Israel to more flexible position on reopening the Suez or on an overall Middle ace settlement.

has resisted the notion partial agreement for re- the Suez Canal should be directly tied to an overall agreement. Also, the Israelis have objected to Egyptian forces crossing the canal, contending that this would threaten its security.

Mr. Riad again insisted that Israel should give a commitment in advance, through peace mediator Gunnar V. Jarring, to withdraw totally from Egyptian territory.

Mr. Rogers's spokesman, Robert J. McCloskey, described today's talks, which lasted six and a half hours, as "an active exchange of views, quite specific on elements for an overall settlement as well as an interim settlement which will be represented by the reopening of the Suez Canal."

The American spokesman declined, however, to give a detail-

(Continued on Page 2, Col. 1)

No Parity Change Seen By Connally

WASHINGTON, May 5 (WP).—The Treasury indicated today that it will act to preserve the stability of the dollar in the present crisis.

Treasury Secretary John B. Connally emphasized in a statement that the United States neither favors nor anticipates any change in the present parity between the dollar and other currencies.

Mr. Connally's statement was issued last night in reaction to the speculative surge of dollars into West Germany.

The Treasury secretary, at the same time, said the United States "is prepared to raise additional funds in the Eurodollar market and to assist with appropriate investment outlets for foreign central banks."

This was the pronouncement on which the Treasury stood today in the face of today's suspension by European central banks of dollar trading.

Secretary Connally met with President Nixon late today to discuss Mr. Connally's proposal for government backing of a bank loan to troubled Lockheed Aircraft Corp. But White House Press Secretary Ron Ziegler said the dollar situation would undoubtedly arise in the meeting.

Eurodollar Glut

Mr. Connally's statement that the United States will act if need be to soak up some Eurodollars glutting exchange markets supported the belief that the government soon will undertake another large offering for holders of Eurodollars. The Treasury, however, would give no indication of the timing of any such action.

Currency speculators are expecting a monetary revaluation—the D-mark is a likely candidate, some feel—that will make the dollar worth less in terms of marks. They have been pouring Eurodollars into Germany in anticipation.

Earlier this year the United States soaked up $1.5 billion of Eurodollars by selling special certificates to overseas branches of American banks. The Export-Import Bank borrowed an additional $1.5 billion.

In effect, the Treasury's Eurodollar issue was a loan of dollars to the Treasury here by overseas branches of American banks.

No Change

Mr. Connally's statement reemphasized the view of the United States that no change in the present structure of exchange parities is necessary or anticipated.

"The United States will contin-

(Continued on Page 8, Col. 4)



No change in the present structure of exchange parities is necessary or anticipated. The United States will continue its established policy of cooperation with other countries in maintaining the stability of the international monetary system.

—U.S. Treasury chief John B. Connally.

Action Due Tomorrow To Deal With Crisis

By John M. Goshko

BONN, May 5 (WP).—Confronted by a looming international monetary crisis, the West German government today suspended the central bank's dollar transactions and set itself a Friday deadline to find ways of stemming the dollar inflow.

After the move by Bonn, in quick succession the central banks of Austria, Belgium, Holland, Switzerland, Portugal and Finland ordered a halt to the buying of dollars and, in some cases, other currencies as well.

This action came after an avalanche of dollars struck West Germany early in the day, swamping the Bundesbank's capacity to support the dollar at the official minimum exchange rate of 3.63 deutsche marks.

Bundesbank President Karl Klasen said that in the first 40 minutes of business today an estimated $1 billion had stacked up waiting to be exchanged for marks.

In response, Chancellor Willy Brandt's government ordered the bank to close its official money exchange and halt its buying and selling of dollars until Monday morning.

Mr. Brandt then scheduled a Friday cabinet meeting, promising to have ready for its consideration the dollar inflow and other factors contributing to West Germany's politically explosive inflation problem.

Bonn's actions also raised fears that the West German move could seriously disrupt the Common Market's striving toward financial and monetary unity.

It was reminiscent of the situation two years ago when heavy speculation in the Deutsche mark also raised the threat of a world monetary crisis. The result then was to force West Germany into its October, 1969, decision to revalue the mark upward by 9.2 percent.

However, as today's events made clear, that action proved to be only a temporary palliative, in terms of both curing West Germany's domestic inflation problems and preventing its currency from having disruptive effects on the international monetary system.

As a result, Mr. Brandt now faces a choice of several new counter-measures—each of which would prove financially harmful to one or more key voter groups within West Germany. And, unless the course he does decide on shows quick signs of being an effective remedy, the result could be the fall of his government.

Yet, while the decision will be painful, the government seemed fully aware that it can no longer be put off. Referring to the months of debate and hesitation that preceded the 1969 revaluation, the government's spokesman, Conrad Ahlers, promised that this time a decision will be "quick and without long-drawn-out discussion."

Mr. Brandt himself echoed the

(Continued on Page 8, Col. 6)

6 European Countries Join Move, But Not Britain, France, Italy

By Jonathan C. Randal

PARIS, May 5 (WP).—Under enormous speculative pressures one European country after another today reluctantly followed West Germany in suspending foreign exchange trading as the long prophesied dollar crisis broke into the open.

The shock waves of the West German decision were felt beyond the Common market as nonmembers Austria, Switzerland, Portugal and Finland joined members Belgium and Holland in suspending foreign exchange dealings in dollars—and in some cases other currencies as well.

The only major European money markets still operating in dollars were in Britain, France and Italy. In the press and in private conversations, West Germany—and especially Economics Minister Karl Schiller—came in for harsh criticism. One Swiss banking source, who insisted on anonymity, characterized the West German government's handling of the crisis as "grotesque mismanagement."

But the real onus for the crisis was placed squarely on the United States and on the uncontrolled and constantly growing $60 billion accumulation of Eurodollars—dollars held outside the United States.

Europeans Bitter

No matter how great was European bitterness at what they view as U.S. government prodigality and refusal to take meaningful action to control the Eurodollar funds, they themselves had little to crow about.

For the six-nation Common Market, the suspension of foreign exchange trading was something of a self-inflicted wound caused by their inability to take concerted action to stem the speculative inflow of inflationary dollars into their economies.

Ironically, it was only this week that the Common Market nations took their first practical step to achieve their goal of economic and monetary union by 1980.

A new communications system allowing thrice daily multilateral conference telephone calls among member central banks to coordinate currency intervention fell into disuse in Brussels as the respective governments acted in dispersed order.

Reliable sources said the West Germans gave no specific advance warning of their intention to suspend trading despite Common Market obligation to consult members before taking a major economic or monetary decision affecting them.

A further blow to the already battered Common Market unity took the form of the disruption of the common agricultural policy whose prices are quoted in units of account equivalent to a dollar's worth of gold, expressed in each member nation's currency.

Normally a full fledged Council of Ministers meeting should be called within 72 hours of any planned currency parity change or suspension of trading. But in the past, both in the event of the French franc devaluation and West German mark revaluation in 1969, the Common Market has found suitable compromises albeit at some damage to its proclaimed goal of having its own currency rivaling the dollar.

The net effect of the cumbersome unit of account system—

(Continued on Page 8, Col. 5)



Associated Press.

SHORT MONEY—Young lady watches as a Frankfurt bank clerk displays a sign saying "No Foreign Exchange Today," after the West German Federal Bank stopped buying American dollars yesterday morning.

12,000 Arrests for Week

Anti-War Groups End Protest In Washington, Head Home

By Robert Siner

WASHINGTON, May 5 (IHT).—Anti-war activists, their ranks thinned by defectors heading for home, closed out 17 days of scheduled demonstrations here today with a rally on the Capitol steps. Police arrested 1,200 in the third consecutive day of crackdowns.

About 2,000 protesters, chanting now-familiar anti-war slogans, marched to the Capitol where they were joined by about 700 persons who had attended a quiet demonstration across the street from the White House, sponsored by a group calling itself the Federal Employees for Peace.

At the Capitol, the protesters divided into two groups, one inviting arrest and the other seeking to avoid being taken into custody.

When police gave orders for the group to clear the steps of the Capitol's East Front, about half the crowd moved to the lawn across the street.

Police buses then moved into position, and officers began the long, slow process of photographing and filling out forms for the arrest the demonstrators.

Before the police moved in, the group was addressed by Vietnam-war opponents Reps. Bella Abzug, D., N.Y., Ronald Dellums, D., Calif., and Parren Mitchell, D., Md.

The arrests took about 2 1/2 hours and were made under the eyes of several congressmen, including House Speaker Carl Albert, D., Okla.

Another congressman, Rep. G.V. Montgomery, D., Miss., rushed one of the demonstrators on the Capitol steps and came away with part of a protest banner, which he carried off, trophy-like, to his office.

Police made no attempt to arrest demonstrators not on the Capitol steps and many protesters remained outside the circle of

(Continued on Page 2, Col. 3)

U.S. Steel Jolts Nixon Hopes On Inflation With Price Rise

By Fred Farris

WASHINGTON, May 5 (IHT).—United States Steel Corp. dealt a sharp blow today to President Nixon's hopes of restraining further inflation by announcing an average 6.25 percent price boost on certain products.

The items to be increased in price, effective next month, account for a third of U.S. Steel's shipments. Other steel companies are expected to follow suit, barring any effective Nixon administration effort to roll back the increases.

The giant corporation said "cost increases" in nearly all sectors forced the "corrective action." The price rises, however, are expected to be reflected in a host of consumer and industrial goods from cans to cars and will make American goods costlier—and thus less competitive—in world markets.

Other Rises Noted

Administration sources said there had been a number of steel price rises in the past several months since Bethlehem's effort early this year to raise prices 12 percent had been rolled back by administration counteraction.

They expressed no surprise at today's action by U.S. Steel, with one source saying "this has always been in the picture."

White House press secretary Ron Ziegler said the White House is "disappointed" with the price increase but that the administration contemplates no action to seek a rollback. He added, however, that he did not know whether officials would try to prevent other steelmakers from following the U.S. Steel move.

The price rises on flat rolled steel products are near the level the Nixon administration accepted when construction steel products rose last January. Bethlehem at that time posted in-

(Continued on Page 2, Col. 7)

Stocks in N.Y. Close Mixed

NEW YORK, May 5 (IHT).—Shares on the New York Stock Exchange today shrugged off the unsettling news of the dollar crisis and world monetary problems and closed with mixed prices after suffering broad losses in the opening hours of trading. The Dow Jones average gained 1.47. Volume came to 17.27 million shares against 17.31 the day before.

Details on Page 9.

Mud Slides Continue as Rescue Begins

rth Collapses in Quebec, 30 Feared Dead

AN VIANNEY, Quebec, (UPI).—Tons of muddy ted and collapsed into an und stream late yesterallowing up some 40 this mining village of abitants.

ot. Adrien Boisvert, provincial police rescue or, put the toll of dead ing at 30.

vo bodies have been re- Mr. Boisvert said. Of issing, many were be- be children who were in their beds. He had e for their survival.

undslides are believed to caused by a combinaavy rains and the spring e initial group of houses llowed up about 11:30 o'clock last night, followed by others as pelting rain ate away at the earth. A bus, carrying 30 workers to the Aluminium Company of Canada's plant in nearby Arbida, was swept into the pit shortly after midnight, Reuters reported. At least one car has been swallowed up by the mud.

As rescue workers groped during the morning through slimy, slippery mud at the bottom of a pit that was 300 feet deep in some sections, more houses slipped into the cavernous depression amid continuing cave-ins by the shifting, watery clay.

Police said two bridges, including a concrete one, were downed by the cave-in.

Police cordoned off roads leading to this area in the Laurentian Mountains, fearful of danger to more than 500 curious onlookers flocking to the disaster. Quebec City is 140 miles to the south.

"It's sort of like a cold lava, and the movement of a truck a half-mile away is enough to set off more slides," said Paul Tremblay, area civil protection chief.

The debris of at least six homes, smashed by the weight of the clay, was visible at the bottom of the huge black hole. Trees seemed to have been transplanted 300 feet into the pit's depths.

Rescue workers began to evacuate residents in homes adjacent to the cave-in as the earth continued to move.

Lockheed Sees New Rolls Pact

NEW YORK, May 5 (Reuters).—Lockheed Aircraft has reached conditional agreement on terms of a new engine contract with Rolls-Royce (1971) and expects to sign a final contract soon, Daniel Haughton, Lockheed chairman, said today.

"The contract is now being finalized to reflect this agreement and we expect to be able to sign it within the next few days," he said. He declined further comment.

The Dollar Crisis—An Explanation

By Clyde H. Farnsworth

PARIS, May 5 (NYT).—In the United States credit is a way of life, but Americans usually pay their bills. If not, they lose their credit rating.

Internationally, the United States has been living on credit for years. And it has not been able to pay up. This is what the balance of payments deficits are all about. This is why a dollar crisis has broken out in Europe.

When the West German central bank in Frankfurt decided to close down the foreign exchange market this morning, it was saying that it could no longer hand out credit to the United States.

The central banks of several other countries, notably Switzerland, the Netherlands, Belgium and Austria, followed suit. They had been deluged with so many dollars they could not absorb them.

In accepting the surplus dollars up to today, the Europeans, in effect, had been helping the United States finance the war in Vietnam and helping American companies buy up European industries.

In addition, they had been aggravating their own very serious inflation problems. It was this, more than anything else, that brought the curtain down.

The dollars are converted into marks, Swiss francs, guilders, Belgian francs or Austrian schillings and this process produces an inflationary swelling of the money supply.

A balance of payments is simply a country's international accounts. A country has a deficit when it spends more abroad than it earns. This has been the case of the United States for the last 30 years.

The final reckoning normally comes when a country has to change the value of its currency.

But for the United States the situation is different.

The dollar, by virtue of American strength after World War II when the present monetary system was established, is the standard against which other currencies are measured.

The dollar also became a reserve currency, which meant that other countries held it as well as gold in their national reserves—the dollar was supposed to be as good as gold. Up to the late 1960s countries knew they could exchange their dollars for American gold at the official price of $35 an ounce.

But then something happened. The American balance-of-payments deficits had continued for so long that there were too many dollars outstanding and there was too little American gold.

Although the American authorities never said so officially, the

(Continued on Page 8, Col. 3)

Espionage Is Charged

American 'Anti-Sovietism' Is Assailed in Moscow Press

By Anthony Astrachan

MOSCOW, May 5 (WP).—The Soviet Union mounted a major attack on American "anti-Sovietism" today, including a detailed accusation of espionage against McKinney Russell, the U.S. Embassy counsellor for cultural affairs.

Three newspaper articles escalated the verbal war over propaganda and cultural exchanges that led Washington to cancel participation in this year's Moscow film festival last Friday.

They made plain that a major target is Frank Shakespeare, director of the U.S. Information Agency. Mr. Shakespeare took a lead in the film cancellation and recently promoted Mr. Russell to head the USIA office in Bonn as part of a program to put veterans of Communist countries in all important USIA posts abroad, because "we have only one enemy."

A long article in Literaturnaya Gazeta purported to describe Mr. Russell's attempt to recruit a Soviet scientist as a spy in 1969.

It said Mr. Russell recruited "Viktorov" by inviting him to a party at the American Embassy at which he turned out to be the only guest. It said Mr. Russell asked him for data on Soviet scientists who might come his way and on Soviet research programs and defense factories.

Communication Channel

Viktorov was quoted as saying that Mr. Russell told him to communicate through officials of the American education exhibit that visited the U.S.S.R. in the fall of 1969 if Mr. Russell were on vacation.

He also alleged that Mr. Russell told him the "bosses" would make him and his family welcome if they defected to America.

And he described how Mr. Russell smuggled him out of the embassy lying under a raincoat on the back seat of Mr. Russell's car, dropped him at Pushkin Square and sped off "without saying good-bye."

The authors of the article, A. Grachov and Y. Bobrov, said Viktorov fed Mr. Russell phony information about defense factories. They judged that it had been transmitted through appropriate channels because U.S. military attachés later went to the supposed factory sites to check the information.

Mr. Russell will leave Moscow for Bonn in July. He had originally expected to stay here until the summer of 1972.

Embassy Denial

The American Embassy said it had taken note of the Literary Gazette allegations against Mr. Russell and added that "since his contacts with Soviet citizens have been normal and proper in every respect, the embassy finds it regrettable that such an unfounded attack should appear in the Soviet press."

The attack also said Mr. Russell and other diplomats assigned in the past to the cultural section of the U.S. Embassy have used American exchange scientists and African students as part of their espionage efforts.

Soviet-American cultural relations were increasingly tense before today's articles appeared. The Russians are suspicious of the thaw in Chinese-American relations, deeply unhappy over the harassment of Soviet offices and citizens by "Zionist hooligans" in the United States, and ideologically discontented with popular interest in American exhibits and performers here.

Two Pravda Articles

Two articles in Pravda today made plain that the Russians are disturbed about other contacts besides those of Mr. Shakespeare.

One, by commentator Viktor Mayevsky, linked cultural relations and the film-festival cancellation to "anti-Soviet" articles in the American press, especially to adverse press judgments of the 24th Communist party congress here.

Mr. Mayevsky connected Mr. Shakespeare's attitudes and columnist Joseph Kraft's recent articles from Moscow which appeared in The Washington Post and the International Herald Tribune. He said Mr. Kraft attacked Soviet foreign policy, the Salyut-Soyouz-10 space flight, the film "Byeg" (Flight) and the puppet show "Unusual Concert."

'Two-Edged Sword'

The other Pravda article, was by Yuri Zhukov, one of the Soviet journalists whom Mr. Kraft in fact met and the heavyweight champion of Soviet commentators. He complained of the two-edged sword being brandished by cold-war "hysterics."

One edge, he said, is the allegation voiced by officials like Gen. Bruce Holloway, head of the Strategic Air Command, that the Soviet Union is preparing to attack the United States, take over Alaska and install a puppet government in Washington. Such charges "look ridiculous and are less than successful," Mr. Zhukov said.

Arms Race

Mr. Zhukov also assailed the U.S. military-industrial complex for trying to step up the arms race.

He recalled an elaborate program of proposals by party leader Leonid Brezhnev made at the 24th Soviet party congress, including a five-power conference of the world's nuclear powers, among them China; a world disarmament conference, and a reduction of arms spending, especially by the major powers.

Mr. Zhukov asserted that this program was "so convincing that even our sworn enemies have not dared to attack it directly."

But an anti-Soviet campaign was launched in mid-April in the United States to prevent detente, he said.

"Certain American circles connected with the military industrial complex are trying again to foment cold war, prevent limitation of the arms race and further widen it," he added.

Rogers Gets Peace Plan From Riad

(Continued from Page 1)

ed outline of the ground that had been covered except to say that it included the question of evacuating the Sinai peninsula, what forces might remain on the peninsula, and the possible demilitarization of the peninsula.

He said the United States was "not disappointed" that it had received no new contributions from Israel to introduce into the discussions with the Egyptian officials.

U.S. officials confirmed that Mr. Rogers did not transmit Israel's stated proposals on reopening the canal to Egypt; and the Egyptian Foreign Ministry spokesman made clear that Mr. Rogers spoke only on behalf of the United States and not on behalf of Israel.

Both the American and the Egyptian spokesmen confirmed that reference was made to the possible resumption of American-Egyptian diplomatic relations, but they indicated that no imminent developments should be expected. But both said that Mr. Rogers's presence in Cairo, in the absence of diplomatic ties, was a positive development in relations between the two countries.

Mr. Rogers is scheduled for a final meeting tomorrow with President Anwar Sadat.

British Give Views

LONDON, May 5 (AP).—The British government today came out in favor of a peace conference between the Arab states and Israel "with others present"—but said the time for such a parley is not yet ripe.

"At the moment," said the Foreign Office in a prepared statement, "we believe that priority must be given to the ideas which American Secretary of State William Rogers is discussing in the area."

The Foreign Office statement was issued as a reaction to a proposal for the ten non-permanent members of the United Nations Security Council to convene an early Arab-Israeli peace conference.

Malik Reportedly Critical

UNITED NATIONS, N.Y., May 5 (AP).—Soviet Ambassador Jacob A. Malik was reported to have said today that Secretary of State Rogers's mission to the Middle East was "unilateral meddling."

U.S. sources said he used that phrase at a meeting of Big Four chief UN delegates. U.S. Ambassador George Bush replied, they said, that Mr. Malik's speech was "pure propaganda and obvious distortion."

Russia, Japan In Fishing Accord

MOSCOW, May 5 (AP).—Japan and the Soviet Union have agreed on fishing quotas for this season that will reduce the Japanese crab catch by 20 percent and ban any catch of roe-bearing herring.

The agreement covers fishing off the coast of the Kamchatka Peninsula on the Soviet Far East coast and in the northwest Pacific. It was reached after tough negotiations that started March 1 and extended far beyond original expectations.

Munenori Akagi, former Japanese minister of fisheries and forestry who was called in as a special negotiator, commented, "Generally speaking, we are not satisfied with the results, especially the banning of herring fishing in the Sea of Okhotsk."



Associated Press.

THE EYES OF THE LAW—Justice Department officials on balcony watching anti-war demonstrators being arrested on the street below last Tuesday. From left to right An unidentified woman, Deputy Attorney General Richard G. Kleindienst, Assistant Attorney General Will R. Wilson and Attorney General John Mitchell.

Anti-War Groups End Protest In Washington, Head Home

(Continued from Page 1)

policemen, chanting and signing.

By 6 p.m. however, most of them had drifted away and the Capitol area was quiet.

The day's events began when about 500 demonstrators assembled at noon to hear speeches denouncing the war, police brutality and crowded, unsanitary prison conditions in Washington.

At the same time about 2,000 persons massed across the street from the White House under the banners of Federal Employees for Peace, to hear Rep. Paul McCloskey, R., Calif., tell them that government workers, "more than any other group... have the ability and courage to change the minds of Congress."

The group tried to present a petition at the White House but were refused.

White House Press Secretary Ron Ziegler later said: "If they want to [present the petition], they can mail it."

On Capitol Hill, the big bronze main doors were shut, and all but two entrances were sealed off before the demonstrators arrived.

Members of Congress, while continuing to praise the police and troops and attack the protesters, expressed growing concern over police procedures during Monday's mass arrests.

Sen. Jacob K. Javits, R., N.Y., said that while he yielded to no one in his devotion to law and order "there are important civil-liberties questions raised by mass arrests..."

There has been growing criticism of police for what has been characterized as indiscriminate arrests of anyone with long hair during the Monday disorders.

There have also been accusations that the orders for the arrests came directly from the Justice Department.

So far there has been no accurate count of how many people have been injured, but the total seems to be fairly low.

A police spokesman reported about 40 members of the force had been injured, none seriously, in the past two days.

Police reported that, as of mid-Wednesday morning, nearly 12,000 arrests had been made and about 1,300 people were still in custody.

During the night eight judges worked in District Court to process those arrested yesterday.

When it became apparent that the city was not in for another round of the hit-and-run disruptions and traffic blockages that took place Monday, the federal troops began to withdraw and headed back to their bases.

About 6,000 of the 10,000 troops were sent back, with the other 4,000 on alert in military compounds around the city.

The 5,100-man police force, however, remained on 12-hour shifts.

It was impossible to determine how many protesters were still in the city, but roads leading out of town were lined with youths seeking rides back to their homes and universities.

Other anti-war demonstrations took place today in New York, during which blacks and whites clashed in Central Park, in Denver, where an effort to snarl mid-city traffic failed, and last night at the University of Wisconsin, where police broke up a crowd of students with tear gas.

Operation Echo, Play by Play: The FBI Delivers a Package

WASHINGTON, May 5 (NYT).—There was a note of surprise in an FBI agent's voice as he reported on a Justice Department radio frequency yesterday that John Froines was speaking to thousands of anti-war demonstrators—right under Attorney General John N. Mitchell's window.

Mr. Froines, one of the Chicago Seven, had been sought by the FBI since Monday afternoon. At that time he was charged along with Rennard C. Davis, a leader of the May Day protests here, with conspiring to interfere with the constitutional rights of commuters and with federal employees by disrupting traffic.

Mr. Froines's FBI code name is "Echo," the radio transmissions revealed. He was also called "the package."

"Echo is saying he came here not to surrender but to be protected by his people," came the agent's radio report from street level on Constitution Avenue.

"Well, we want him!" was the reply from inside the FBI's Washington field office, a block away.

Radio-equipped agents in the crowd of more than 3,000 demonstrators, who knew Mr. Froines on sight or carried his "wanted" picture, followed "the package" for 15 minutes, step by step along the Tenth Street side of the Justice Department building, between Constitution and Pennsylvania Avenues.

While agents were dispatched to each end of the block, Mr. Froines's every movement was observed.

"The package is wearing a green and red striped shirt—definitely a sport shirt, with green and red vertical stripes," one radio observer reported. "He is crossing the street toward a green parked car, with his arm around a man wearing a suede jacket and a straw hat."

"The package is now moving east toward the flagpole," came the radio reports. "He's standing south of the flagpole talking to a man with a bald head. He's still with the man with the suede coat and the straw hat."

From inside: "To all units, anyone with any knowledge of echo, go to the middle of the block... the word from the PD [Police Department] is that they're going to pinch in from both ends of the block and lock them [demonstrators] up. They're moving now... he'll be trying to slip out while they're arresting others."

An agent: "What are the chances of pushing him in through the truck entrance?"

Another agent: "We have him! We have him! We have him!"

From the FBI: "Good. Let's keep him!"

Mr. Froines was released on $10,000 bail last night on federal conspiracy charges. Mr. Davis was released on $25,000 bail.

B-52s Bomb In Cambodia, Laos, Vietnam

Little Ground Action, Casualties Are Few

SAIGON, May 5 (AP).—U.S. B-52 Stratofortresses, America's biggest bombers, attacked North Vietnamese positions in South Vietnam, Cambodia and Laos today in a triple punch.

The U.S. command this week acknowledged for the first time that the B-52 bombers are supporting royal Laotian forces in northern Laos. It declined to say whether any of today's raids were in direct support of Laotian troops.

A communiqué said only that the B-52s pounded North Vietnam's Ho Chi Minh Trail supply complex running from the upper panhandle of Laos southward through the lower panhandle. It said that in addition, "U.S. aircraft flew combat missions in support of royal Laotian forces in Laos," but it did not specify the type of aircraft, the number of missions or the specific areas.

The only significant battlefield action reported was in the southern panhandle of Laos. Muong Phalane, the easternmost point held by royal Laotian government forces along Highway 9, was reported today to have fallen to Communist-commanded troops for the second time in 2 1/2 months.

Action in South Vietnam dropped off to one of its lowest levels of the year. Intelligence officers said they saw no particular significance in the lull. They said the Communists were conserving manpower and resupplying their forces.

In efforts to slow the flow of supplies and harass North Vietnamese forces in rear bases, more than 30 B-52s dropped nearly 1,000 tons of bombs on North Vietnamese bunker complexes, infiltration routes and storage sites.

Most of the strikes were concentrated in the northwestern corner of South Vietnam, along the northeastern edge of the A Shau Valley and farther north at the juncture of South Vietnam, Laos and the Demilitarized Zone.

Initial reports from Vientiane, the capital of Laos, said about 40 Laotian troops were killed or wounded in the battle at Muong Phalane. There was no breakdown. Communist losses were not known.

Saigon Protests

SAIGON, May 5 (UPI).—South Vietnam said today that it had lodged a protest note with the International Control Commission against what a spokesman described as "intensified indiscriminate" Communist shelling attacks last week.

The note said 20 civilians were killed and 75 wounded in 151 shellings. Military sources said 15 shelling attacks were made against U.S. installations in the same period.

The director of the U.S. Bureau of Narcotics and Dangerous Drugs, John Ingersoll, arrived in Saigon yesterday on the first leg of a seven-nation Asian tour.

He will investigate drug problems and possible ways to halt the flow of heroin into South Vietnam.

Stravinsky Left All— $1 Million—to Wife

NEW YORK, May 5 (UPI).—Igor Stravinsky, who died last month, left an estate valued at more than $1 million in trust for his widow, Vera, papers filed in surrogate's court disclosed yesterday.

Under terms of a 12-page will, dated Dec. 9, 1969, and filed for probate yesterday, all the income from a trust fund made up of the composer's entire estate will go to Mrs. Stravinsky, and at her death to two sons, a daughter a granddaughter, and Robert Craft, an assistant to the composer.



Associated Press.

A HELPING HAND—An elderly woman holds her grandchild as she awaits medical treatment from a Thai-American medical team visiting her village at Dan Kra Sop, near the American air base at Ubon in Thailand. The doctors treat 200 Thais a week.

Cambodian Cabinet Formed, Includes 3 Deputy Premiers

PHNOM PENH, Cambodia, May 5 (UPI).—The Cambodian government assembled a new cabinet today, and political sources said a vote of confidence and a swearing-in ceremony would be held tomorrow.

Approval of the new cabinet will bring to a formal end a crisis that began 17 days ago with the resignation of Gen. Lon Nol as premier.

The crisis was broken Monday when Lon Nol agreed to resume his position but delegate full powers to his former deputy, Gen. Sisowath Sirik Matak.

Cambodian political sources said today the new government would include three deputy premiers, the current National Assembly president, Gen. In Tam; Sok Chhong, president of the Cambodian Bank of Commerce, and Hang Thun Hak, Minister of Community Development in the outgoing government.

Along with Sirik Matak, each of the deputy premiers will be responsible for a group of ministries, the sources said, and many of the ministries will be headed by technicians rather than politicians. The aim is to install a younger and more efficient government than the one that had ruled since the ouster of former chief of state, Prince Norodom Sihanouk, on March 18, 1970.

The sources said Sirik Matak himself would run the Ministry of Defense. He had already been appointed Lon Nol's delegate as commander in chief and chief of staff of the Cambodian military establishment. He also will supervise the Ministries of Foreign Affairs and Information, they said.

Sok Chhong, trained as an engineer of waters and forests and a former economy minister, will handle the Ministries of Finance, Commerce, Transportation, Communications and Industry, the sources said.

Somalia Reports A Plot Thwarted

MOGADISHU, May 5 (UPI).—Somalia's ruling Revolutionary Council announced today that it has thwarted a plot for a coup d'état and arrested two of its own members as leaders of the conspiracy.

Col. Ismail Ali Abukar, Secretary of State for Information and National Guidance, made the announcement in a broadcast over Radio Mogadishu. He said Gen. Mohammed Ainanshe Gulaid, Vice-President of the Supreme Revolutionary Council, and Gen. Salad Gaveire Kedire, Secretary of State for Public Works, were arrested and stripped of their posts and army rank.

Col. Abukar said a number of other persons, both civilian and military, were also arrested. He said details of the plot were unavailable pending an investigation, but "foreigners" may prove to be involved.

Vietnam Pullout Includes Dogs; Sent Back to States for First Time

WASHINGTON, May 5 (AP).—The Defense Department has completed the first phase of its Vietnam dog withdrawal program with the arrival home of 50 canine veterans.

The dogs, the first to be pulled out of Vietnam since they were assigned there in 1965, returned yesterday to Lackland Air Force Base, Texas, home of the Defense Department's dog center.

They had seen action as scouts, sentries and trackers with the Army, Air Force and Marines.

"Their return reflects a change in Department of Defense policy made possible by diminishing U.S. involvement in the Southeast Asia conflict and by effective control of a tropical anemia-like disease which previously prevented their reassignment in this country," the Pentagon announced.

Until now, dogs no longer able to serve were killed, a practice which drew mounting criticism from dog lovers.

Officials feared they were diseased and psychologically unprepared for civilian life.

There are now about 1,400 war dogs with U.S. forces in South Vietnam, in addition to a few hundred which have been turned over to the South Vietnamese under President Nixon's Vietnamization program.

U.S. to Prob New Allege War Crime

Veterans' Charges To Be Investigated

By George C. Wil

WASHINGTON, May 5 —The Pentagon has begun investigation of alleged at in Vietnam, according to a released yesterday.

David Packard, deputy sec of defense, wrote Sen. Ma Hatfield, R., Ore., that the and Navy will investigate tions made by Vietnam Ve Against the War about vio of the Geneva Convention the rules of warfare.

The source document fo latest probe is the transcr Vietnam veterans' test which Sen. Hatfield placed Congressional Record on A and 7.

That testimony—orig given in Detroit last wi alleges a wide range o crimes, from the shooti civilians to the torture individual prisoners.

Testimony Enlarged

Several former servicema largued on that so-called soldiers' testimony in he before House and Senate co tees last week as part Vietnam Veterans Agains War demonstration.

Mr. Packard said the Pe had no transcript of the testimony until Sen. H placed it into the record. Packard said "where thes vestigations" of the alleg "produce evidence sufficie warrant further action," th terial will be turned ov court-martial convening au thities.

"If individual acts of w doing such as those in the soldier investigation testi have occurred in Southeast Mr. Packard wrote, "you m assured that such acts are manifestation of U.S. goveri or Defense Department poli training."

Sen. Hatfield also asked State Department to inves the winter soldiers' testimo see if the actions described v ed the Geneva Convention other international agreem covering warfare. In its resp the State Department wrote Hatfield that the Vietnam v ans' charges "need to be explored"

U.S. Steel Jolts Nixon Hope On Inflation With Price Ri

(Continued from Page 1)

creases of $16 to $17 a ton on construction steels, but later cut these to $9 to $12 a ton after U.S. Steel posted the lower prices.

A high administration economist expressed concern about the impact on exports. The price increase came at a time when the dollar was under strong pressure in a crisis stemming partly from high prices of American goods on world markets, which have cut into U.S. exports.

The economist said he was not aware of "any activity going on in the government about the increase."

But he said: "We now have to look forward to another round of [steel] wage increases and the impact of that on future prices."

The steelworkers have said in advance of new contract negotiations that they will seek a substantial wage rise.

Industry sources have stressed that the latest price rises were to catch up on previous cost increases and are not designed to cover any upcoming wage increase stemming from a new contract. The present agreement expires Aug. 1.

This left the likelihood—which worries administration economists—that the new contract will bring a quick new round of steel price increases. Perhaps even more disturbing, however, is the possibility of a strike in the industry if prompt agreement between labor and industry is not forthcoming.

Steelmakers have been increasing prices on their products this year as fast as the 12-month price freeze guarantees linked to last year's price increases have expired.

The price freeze guarantee on most flat rolled steel products was scheduled to expire on June 1, but major steel producers extended it 15 days after a reported request from automakers for more time to build up steel supplies at the 1970 price.

Products Listed

The products, the per-ton increases and the effective date were listed by U.S. Steel today as:

Hot rolled sheet and drip, $9, June 16; hot rolled bands, $8.50, June 16; cold rolled sheets, $12, July 1; galvanized sheets, aluminum coated sheets and long ternes, $13, June 16.

Prices for these items, the company said, had not been increased in almost a year. It added:

"In the meantime, cost increases, specifically the wage increases effective last Aug. 1, fuel and power cost increases, state and local tax increa various freight increases and substantial increase in the of all purchased materials services used in steel produc make necessary this corre action."

U.S. Says B-52s Raid Regularly In Northern La

WASHINGTON, May 5 —The State Department sai terday that B-52 bombing over northern Laos are being ducted on a regular basis a request of the royal Lao g ment.

Department spokesman C Bray said the raids against targets are "very tightly trolled by the American A sador."

Mr. Bray said the raids constitute a major chan policy by the United State

The B-52s "have not bee in any areas where there ar centrations of civilian p tion," Mr. Bray said.

"Very careful precaution I emphasize those three w very careful precaution taken in advance in an a to ensure that civilians a subject to bombings."

It was understood the raids are being conduct mountainous areas adjac the Plaine des Jarres. It lieved most people in th have left as a result of f there in recent years.

WEATHE

	C	F	
ALGARVE	18	61	Very
AMSTERDAM	18	64	Cloud
ANKARA	27	81	Very
ATHENS	24	75	Overc
BEIRUT	25	77	Parti
BELGRADE	21	70	Storm
BERLIN	14	57	Cloud
BRUSSELS	18	64	Very
BUDAPEST	14	57	Rain
CAIRO	33	91	Sunn
CASABLANCA	20	68	Very
COPENHAGEN	11	52	Very
COSTA DEL SOL	17	63	Overc
DUBLIN	15	59	Parti
EDINBURGH	10	50	Parti
FLORENCE	15	59	Overc
FRANKFURT	15	59	Very
GENEVA	15	59	Parti
HELSINKI	11	52	Parti
ISTANBUL	23	73	Very
LAS PALMAS	22	72	Very
LISBON	16	61	Very
LONDON	18	64	Parti
MADRID	14	57	Overc
MILAN	16	61	Very
MONTREAL	10	50	Show
MOSCOW	10	50	Very
MUNICH	12	54	Rain
NEW YORK	19	66	Sunn
NICE	16	61	Cloud
OSLO	16	61	Parti
PARIS	18	64	Parti
PRAGUE	12	54	Very
ROME	27	69	Cloud
SOFIA	24	75	Very
STOCKHOLM	15	59	Parti
TEL AVIV	29	84	Parti
TUNIS	19	66	Cloud
VENICE	16	61	Very
VIENNA	13	55	Overc
WARSAW	12	54	Rain
WASHINGTON	24	75	Sunn
ZURICH	14	57	Parti

(U.S. Canadian temperatures at 1700 GMT, others at 1200

PARIS 11:55 A.M. - BEIRUT 6:15 P.M.
and all trucial states of the gulf the same evening
BEIRUT 6:15 p.m. The same evening : Bagdad, Koweit, Jeddah, Dhahran, Bahrain, Aden, Doha, Abu Dhabi, Khartoum.
TO FLY TO THE MIDDLE EAST: MEA 6, rue Scribe, PARIS 9e - Tél.: 742.41.12
MEA 25 years in France

MICHEL SWISS
PERFUMES-GLOVES
BAGS-TIES-GIFTS
SPECIAL EXPORT DISCOUNT
16 Rue de la Paix - PARIS
Tel.: OPE. 80-36

Release of Letters Cited

'Berrigan 8' Defense Seeks To Dismiss U.S. Indictments

By Bill Kovach

WASHINGTON, May 5 (NYT).—Defense attorneys for the Rev. Philip Berrigan and seven others indicted by a federal grand jury on charges of conspiracy to commit offenses ranging from destruction of draft files to kidnapping a federal official have asked that the indictments be dismissed.

In a motion filed in Federal Court in Pennsylvania, the attorneys have also asked that federal officials be held in contempt of court for "abuse of the grand jury process."

They charge the government with the prejudicial release of evidence in the form of letters allegedly exchanged between two of the defendants. Hearings on the motion have been set for 2 p.m. Monday before Judge R. Dixon Herman in Harrisburg, where the grand jury that handed down the indictments is seated.

The motion was stimulated by the government's release—as part of the indictment—of two letters purportedly exchanged by Father Berrigan and Sister Elizabeth McAlister, another defendant. These letters discuss in some detail the plot alleged in the indictment to kidnap presidential adviser Henry A. Kissinger.

U.S. Defends Practice

A spokesman for the Department of Justice commented on the motion by saying: "It is not an uncommon practice for such information to be attached to an indictment."

The letters were released last week as part of new indictments the grand jury handed down to supersede indictments the grand jury handed down Jan. 12. The original indictments touched off criticism by supporters of the defendants, who said that the charges were brought hurriedly on insufficient information. Two weeks ago the government reopened the case and, after two weeks of investigation, issued the new indictments that added two new defendants and new charges of conspiracy to destroy draft board files as part of a series of anti-war acts leading up to the plot to kidnap Mr. Kissinger.

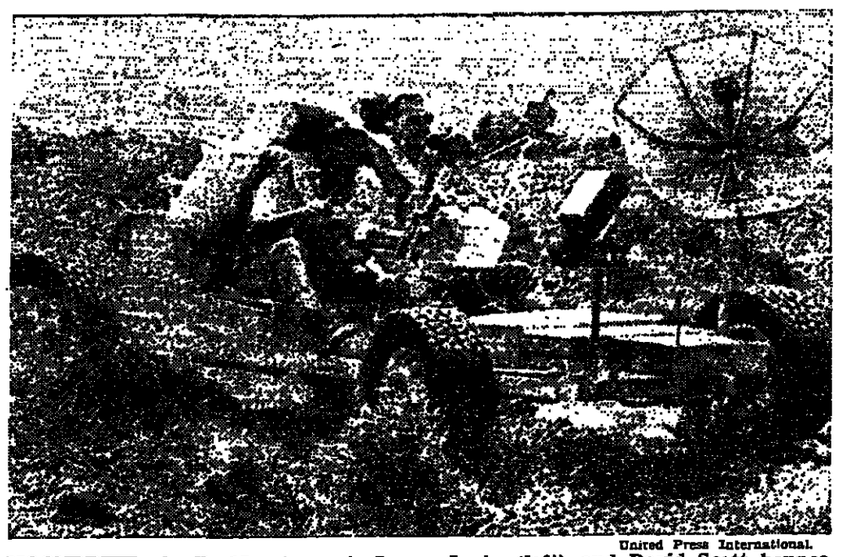
The indictments also reduced the kidnap charge from one carrying a life sentence to a lesser charge of conspiracy with a maximum sentence of five years.

William S. Lynch, special prosecutor for the Justice Department, said at the time the new indictments were issued that the letters were included because they formed part of yet another count, that of transmitting threatening communications through the mail.

The motions filed yesterday by Leonard B. Boudin, visiting professor of law at Harvard Law School and a member of the team of defense attorneys, said the letters formed a "deliberate and purposeful abuse of the indictment process," and asked the following relief from the court:

- That both the original and the superseding indictments be dismissed.
- That the government be enjoined from discussing, releasing or publishing any evidence on the case either privately to reporters or as supplements to any subsequent indictments that might be handed down.
- That Mr. Lynch, U.S. District Attorney S. John Cattone, and "all other persons acting in concert" be held in contempt of court.
- That defense counsel be allowed to inspect the grand jury minutes to determine how the decision was made to include the letters as part of the indictment.
- That any superior officials in the Justice Department having knowledge of the decision be named.

In an affidavit filed along with the court motion, Mr. Boudin said that the alleged letters had been offered to Time and Life magazines; that "the government could have been the only source of that offer," but that the magazines had declined to publish them because of a question of authenticity.



United Press International.

MOONDRIVE—Apollo 15 astronauts James Irwin (left) and David Scott bounce over some rugged California landscape similar to that which they expect to encounter on the moon, in their Lunar Roving Vehicle (LRV). They covered about 3 miles. The car is very similar to the one they will drive on the moon's surface.

Electrically Powered 'Buggy'

Apollo-15 Astronauts Show Off Lunar Rover

By Thomas O'Toole

CAPE KENNEDY, Fla., May 5 (WP).—The astronauts of Apollo-15 yesterday showed off their electrically powered Lunar Rover, an open runabout they will wheel around in the shadows of some of the moon's highest mountains this summer.

"We expect this little buggy to work just fine on the moon," said the Apollo-15 commander, Col. David R. Scott, as he sat in a training Rover alongside Lt. Col. James B. Irwin under the Florida sun. "It's really a very straightforward little vehicle, just like driving your own automobile."

The 470-pound Rover isn't much like your automobile at all, as Col. Irwin, Col. Scott and a gathering of National Aeronautics and Space Administration officials soon demonstrated.

The Rover has four wheels, but each one is driven by its own electric motor so that if one wheel gets stuck in dust or fails to respond the car can still get traction.

A Better Grip

Its "tires" are made of three-ply wire mesh for traction on the slippery lunar surface and the mesh is chevroned with strips of light-weight titanium for a better grip. Glass fiber fenders cover the wheels so that the dust kicked up by the tiny car won't cover the astronauts in a blinding cloud.

Cols. Scott and Irwin are scheduled to land on July 30 just west of the moon's Hadley Apennines, a mountain range with peaks 12,000 feet to 15,000 feet high. They are to come down on a smooth plain a mile east of a 1,000-foot-deep ravine called Hadley Rille and two miles north of a 2,000-foot high "front" that is a foothill for the 12,000-foot-high Hadley Delta.

Surveying the ravine and sampling the front are the two top scientific priorities of the Apollo-15 mission, priorities that the Rover has been designed to satisfy.

The uppermost goal is to reach the front, so on their first excursion Cols. Scott and Irwin will drive about six-tenths of a mile along the ravine to the west edge of the front. They'll try to make an average speed of 5 miles an hour, though they might speed up to 9 mph if the terrain allows.

Rock Samples

On gathering rock samples from the front, which is thought to have been lifted up from beneath the moon by volcanic activity early in lunar history, Cols. Scott and Irwin will drive the Rover back to the landing craft and deploy a seismometer, a laser reflector and other instruments.

The second time out, the next day, the astronauts will drive away from the ravine, directly to and along almost three miles of the front. On this trip, they'll be as far as five miles from their landing craft and while driving along the front will be looking for a place to climb up the front to survey the valley they've come down in.

"We'll be looking for bedrock or some unique feature that might have sprung up from the moon with the front," Col. Irwin said. "If we see it and the trail upward looks traversable we might climb as high as 600 feet to get to it."

Cols. Scott and Irwin will make a third and last trip in the Rover on their third day on the moon, driving west to the edge of Hadley Rille and then north along the mile-wide ravine to sample a crater cluster that appear to scientists to be volcanic in origin.

When they return to the Rover, the astronauts will have driven it a distance of 22 miles and on their return they will park it 300 feet east of the landing craft with its television camera pointed directly at the craft.

If all goes well, said Col. Irwin, a worldwide television audience will get its first live picture of a spacecraft rocketing off the moon on the first leg of a voyage back to earth.

'72 Campaign Kickoff Saturday

Wallace Refurbishes Image With New Wife, Shaggy Hair

By Nicholas C. Chriss

DALLAS, May 5.—Alabama Gov. George Corley Wallace has picked the fertile conservative terrain of the Southwest for the unofficial kickoff of a presidential campaign he hopes to take nationwide in 1972.

The nerve center of Gov. Wallace's activities is 818 One Main Place, a prestige address in Dallas, and the people working for the governor promise a new Wallace image this time around.

Part of that new image is a modish-looking purple, green, orange and white Wallace campaign button, which is in keeping with the 51-year-old candidate, who now wears his hair moderately shaggy, dyes it dark brown, wears colorful wide neckties and whose campaign is featuring George Wallace wristwatches with the inscription "The Fightin' Li'l Judge." (The cost: $15.95.)

Another part of the new image, and perhaps the most important, is Gov. Wallace's new wife, Cornelia, 32, a trim Southern beauty who has opened up the musty antebellum governor's mansion in Montgomery to visitors. She has told the governor he can occasionally expect to show tourists around on Sunday afternoons.

'Best Thing Politically'

Tom Turnipseed, executive director of Gov. Wallace's campaign, and a fifth cousin removed from Mrs. Wallace, is one of Mrs. Wallace's greatest admirers.

"That's the best thing that happened to Gov. Wallace politically, marrying her," he said.

"I told Cornelia not long ago that I'm going to make her the Jackie Kennedy of the rednecks," Mr. Turnipseed said.

Gov. Wallace is a tireless campaigner, but Mr. Turnipseed says "Cornelia outdoes him."

"She's real good on television. And she's so photogenic."

Mrs. Wallace is shown in the new Wallace campaign monthly tabloid, "The Wallace Stand," welcoming prima ballerina Natalia Markova of the American Ballet Theater to Alabama.

She also is shown with a guitar and a notation that says she has written and recorded two MGM records: "No Summer Love" and "The Baby With Barefoot Feet."

Son, Too, in Image

Still another portion of the new image is Gov. Wallace's son, George jr., who—the governor's workers remind everyone—has appeared on the Dick Cavett and David Frost televion shows. He also has a "hit record" entitled "Missing You." He is a pre-law student at the University of Alabama, and his part in the campaign is directed toward young voters.

All of this is scheduled to congeal here on Saturday when Gov. Wallace, his wife, George jr., actor Chill Wills, evangelist Billy James Hargis, and Conway Twitty of the Grand Ole Opry, will appear at a $50-a-plate "appreciation dinner" sponsored by "The Texas Citizens Committee," which is based at 818 One Main Place.

For those who can't afford the $50 plate, there will be a $25-a-plate setting in rooms off the main banquet hall in the Adolphus Hotel.

Some of Gov. Wallace's heaviest contributors are in Texas. In 1968, Gov. Wallace held a luncheon in Dallas attended by a group of wealthy supporters who paid a minimum of $1,000 each and as much as $5,000.

Mr. Turnipseed says Gov. Wallace will spend the summer months determining if he has nationwide support. "If he doesn't, we'll probably concentrate in five or six other states and go for the balance of power," he said. What he means is they may concentrate on five or six states in the South.

Despite changes this year, Gov. Wallace still is using some of the same rhetoric he used in 1968.

He can still lay it down the way many of his supporters like to hear it, as he did at a rally recently for 1st. Lt. William Calley. His favorite targets were the "super rich," the "fat cat foundations," the big utilities, the minorities on relief and the "foreign press."

"To my friends of the news media, and to my friends of the press, I say, you go back to New York and you go back to Los Angeles and you tell them that the folks in Columbus, Ga., put the hay down where the goats could get it."

© Los Angeles Times

Setback in Legislature

MONTGOMERY, Ala., May 5 (NYT).—Gov. Wallace suffered a major legislative defeat Monday night when the Legislature ended a special session without approving most of the money he had sought for his programs.

Gov. Wallace, who had called nine special sessions of the Legislature, suffered such a rebuff only once before. This occurred in 1965, when the state senate blocked his attempt to amend the state constitution to allow him to run for governor again.

When the latest special session was called in March, Mr. Wallace asked the Legislature to approve $256 million in bond issues to finance highway construction, public parks and mental health and medical education facilities.

When the long session ended, only $53 million in bonds had been approved for the mental health and medical education package.

U.S. Satellite Gives Earlier ICBM Alert

CAPE KENNEDY, May 5 (UPI).—The Air Force launched the second in a new series of large early warning spy satellites today designed to give the United States more time to retaliate against a missile attack from Russia or China.

The 1,800-pound spacecraft was designed to go into a very high stationary orbit, 22,300 miles over Asia, and replace the initial satellite that was stranded in the wrong orbit in November by rocket failure.

Air Force sources said it would give the North American Air Defense Command almost a 30-minute warning of a long-range missile attack and allow the nation's B-52 bombers more time for a counter-strike. Ground-based radar systems now can provide a 15-minute warning of an ICBM attack.

Sources said that in addition to providing an almost instantaneous alert against a missile attack, the spy satellite was expected to be able to monitor tests of intercontinental ballistic missiles under development in Communist China.

The big cylindrical spacecraft also will be able to detect submarine-launched missiles and help distinguish between the launchings of orbital bombs and ordinary satellites.

Swedes Protest A-Test

WASHINGTON, May 5 (AP).—Sweden protested an underground nuclear test explosion in Nevada on Dec. 8, 1968, which, it claimed, leaked radioactive material into the atmosphere, officials said Monday.

During Visit to London

Brandt Sees Urgency on a Wider EEC

LONDON, May 5 (Reuters).—West German Chancellor Willy Brandt said tonight time was pressing in the negotiations for Britain's entry into the European Economic Community and that in the next few weeks sensible answers would have to be found to unresolved questions.

All concerned must be ready for compromise, he declared in a speech prepared for delivery at a London banquet celebrating the 150th anniversary of the newspaper the Guardian.

Earlier Mr. Brandt was enthusiastically received at a meeting of the British-German parliamentary group in the House of Commons. He told them that his government—in close contact with France and other partners—would do everything in its power to bring Britain into the EEC.

Meets Heath Today

Tomorrow Mr. Brandt will have talks with Prime Minister Edward Heath—also a guest at tonight's dinner—about the state of the Common Market negotiations. There are key ministerial talks in Brussels next week between Britain and the Six, and Mr. Brandt said the process of shaping Europe had reached a crucial stage.

In his speech tonight Mr. Brandt made clear again that West Germany wanted Britain in the EEC. "The conclusion we have come to long ago is that Europe needs Great Britain," he said.

Mr. Heath said in a speech prepared for delivery at the dinner that to his mind the reality of the extension of the European community was a simple one.

"It must rest, in particular, on friendships between Britain and Germany, and between Britain and France, which are as secure as the present Franco-German friendship."

He welcomed the ideas recently put forward by French President Georges Pompidou for the future political development of Europe as an invaluable starting point for discussion within an enlarged community.

Question Marks Seen

LONDON, May 5 (Reuters).—Foreign Secretary Sir Alec Douglas-Home said today there were bigger question marks hanging over the security and political future of Europe today than at any previous time.

Sir Alec, speaking in London at a seminar for Conservative MPs and peers organized by the Conservative Group for Europe, said Britain and the European mainland needed each other.

There might be no immediate threat but that was deceptive, he said.

"There are still huge military forces stationed in Eastern Europe and they are there to stay. Czechoslovakia has seen to that.

"And there is an arsenal of nuclear weaponry trained against us—medium-range missiles which are becoming less relevant to the strategic balance of the superpowers and by reason of that, probably more threatening to us," he said.

Pompidou Gets Sharp Sendoff For His Flight on Concorde

PARIS, May 5 (IHT).—In an open letter to Georges Pompidou on the eve of the French President's first flight in the supersonic jet Concorde, Jean-Jacques Servan-Schreiber has accused Mr. Pompidou of being personally responsible for what he calls a "national disaster."

The disaster, Mr. Servan-Schreiber writes in the Thursday edition of the staunchly conservative newspaper l'Aurore, is the loss of over $3 billion on the Concorde project, the eventual bankruptcy of French airlines and the loss of the airbus market to the United States.

Mr. Servan-Schreiber, who has long opposed the Concorde but seldom so severely, asks Mr. Pompidou to reflect on the "new national drama" in the solitude and tranquility of his planned mach-2 Concorde flight from Paris to Toulouse Friday morning.

In the long front-page letter, Mr. Servan-Schreiber charges that Mr. Pompidou, who was the Gaullist prime minister in 1962 when the Concorde project was adopted, has a personal interest in "his baby" which blinds him to the facts.

Airbus Issue Argued

He claims that because of this personal involvement, Mr. Pompidou has retarded the development of a European airbus, which, the former editor of l'Express asserts, would have sold 500 planes in Europe alone.

Mr. Servan-Schreiber states that the airbus market still is not lost to Europe, but that France must act fast to see that the major European airline companies buy the European Airbus A300B, in which France, Germany and Holland are participating, rather than the Lockheed TriStar.

Interestingly, Mr. Servan-Schreiber states that Britain, and British European Airways, would likely buy the A300B instead of the TriStar if the French switched priorities from the Concorde to the airbus. This point is at least debatable, as the U.S. Congress is likely to require a firm commitment from British European Airways to buy the TriStar before Congress authorizes the $250 million guarantees that will enable Lockheed and Rolls-Royce to continue work on the TriStar.

Mr. Servan-Schreiber calls these negotiations between London and Washington "sinister" and points out that BEA would far prefer, as more suitable, to have the European airbus, something on which most observers agree. It shall be extremely difficult, however, these observers agree, for the British government to allow BEA to have its way and still get the U.S. guarantees.

As for the Concorde, Mr. Servan-Schreiber, a deputy from Nancy, states that the plane simply will never be bought. He asserts that minimum reserve fuel requirements will keep it from landing in New York (in case weather conditions or heavy traffic keep it aloft), and if fuel requirements don't, the noise level will. He states that if the Concorde is delayed now, the airbus program can be achieved and perhaps later a superior supersonic plane can be built.

Renault Plants Face Shutdown In Strike's Wake

PARIS, May 5 (Reuters).—France's giant Renault motor company faced a complete shutdown here today while workers in its Le Mans factory continued a strike, now 7 days old, for higher pay.

Management at the Flins assembly plant west of Paris warned unions that the factory would be closed tomorrow morning for lack of the essential parts made at Le Mans.

A senior Renault executive said the measure would soon spread to the rest of the company's network.

Union leaders replied to the management announcement today by telling Flins workers to report for duty as usual tomorrow to stage a sit-in strike. The shutdown there would put 14,400 of the 18,900 workers out of work.

The Le Mans strike by 7,000 transmission workers demanding pay rises above the general agreement worked out in February now seems likely to spread throughout the company. Union leaders today asked for a meeting with Prime Minister Jacques Chaban-Delmas to discuss the dispute.

Schumann Talks With Gromyko

MOSCOW, May 5 (UPI).—Foreign Minister Maurice Schumann of France conferred for several hours on European politics today with Soviet Foreign Minister Andrei Gromyko, a French Embassy spokesman said.

At a luncheon break in the talks, Mr Gromyko said he saw "broad horizons" for Soviet-French cooperation, the Tass news agency reported.

Mr. Schumann arrived Monday and is scheduled to remain until Friday for a regular session of the consultations called for by a Soviet-French protocol.

Dr. King's Assassin Loses Jail Privileges

PETROS, Tenn., May 5 (UPI).—James Earl Ray, convicted killer of the Rev. Dr. Martin Luther King jr., has lost his "model prisoner" status and is being held in maximum confinement as a result of his abortive escape attempt Monday.

Warden Robert Moore said Ray would be confined for 30 days to the maximum security disciplinary area of Brushy Mountain State Prison, and would lose all privileges, including his relatively easy job in the mess hall.

5 Tons of Marijuana Seized on Calif. Yacht

SAN FRANCISCO, May 5 (UPI). — A yacht carrying five tons of marijuana was run down and seized by customs agents and the Coast Guard in a sea chase near the Golden Gate, Treasury agents said yesterday.

Eight persons were arrested in what officials said was the biggest haul of marijuana in U.S. history. They put the value at $1.5 million.

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Won't Rule Out War Threat

Karachi Says Indian Army Is Massing Along the Border

By Malcolm W. Browne

KARACHI, May 5 (NYT).—The chief of Pakistan's military intelligence service today portrayed his nation as facing an enormous array of Indian military forces along the frontier of the two countries in East Pakistan, and said he could not discount the possibility of an imminent war.

Maj. Gen. Mohammad Akbar Khan told a group of foreign correspondents that India has moved two and one-half divisions (a division has about 35,000 troops), mountain and airborne brigades, fighter, bomber and air transport units, and its navy, to supplement New Delhi's forces already close to Pakistan's border.

He said that Indian Army strength in the area was now more than five divisions, with a sixth in readiness nearby.

Yesterday, Gen. Akbar Khan said, the Indian Air Force placed six air fields near East Pakistan on war alert, to which Pakistan responded by ordering an alert of its own.

"We think this is just a maneuver on their part, but at times like this, such things have a way of escalating," he said.

West Pakistan, which is separated from its eastern wing by some 1,000 miles of Indian territory, continues to face Indian obstacles to the transportation of men and equipment. Pakistan was denied the right to fly over Indian territory last March and, as a result, civilian and military aircraft must fly far out of their way south of the Indian subcontinent.

A new unit of Soviet-built ground-to-air-missiles operating at Trumba, on India's southern tip, has begun practice firing to a range of 125 miles from the Indian coast, he said. This has forced Pakistan's aircraft to fly even farther south to stay out of the missiles' range.

Infiltration Alleged

Gen. Akbar Khan said that an immediate threat was what he estimated to be at least ten battalions of Indian border security force troops who have infiltrated into East Pakistan in cooperation, he added, with local separatist forces opposing the government.

The current Pakistani crisis began March 25, when East Pakistani separatists proclaimed their independence.

India has consistently expressed its support for the Bengali separatists.

Gen. Akbar Khan said that "short of open war, India has taken every possible step available to it against us. We cannot rule out the possibility of war now, although we have no wish for it. In any case, we are ready."

U.S.-Built Arms Used

WASHINGTON, May 5 (AP).—The State Department says American tanks and jets sent to West Pakistan to protect against attack from China have been used to help crush insurgents in East Pakistan.

The action by Pakistan's government was taken despite diplomatic pressure from the United States, according to the department.

The statements were made in a letter from David M. Abshire, assistant secretary of state for congressional relations, to four senators who had asked for information on the status on U.S. military and economic aid to Pakistan.

The letter said: "The reports which we have received indicate that M-24 tanks and F-86 aircraft have been observed in use in East Pakistan in recent weeks.

"Military equipment supplied to Pakistan by a number of other countries, including China, the Soviet Union and Western European countries, has probably also been used," it said.

Relief Airdrop

NEW DELHI, May 5 (UPI).—The Pakistan government announced today it would airdrop relief supplies to two islands in the Bhola area, badly hit by last November's killer cyclone and largely cut off from food since the outbreak of civil war March 25.

The radio also announced relaxation of some credit restrictions on businesses in East Pakistan in an attempt to get its economy moving again and said prices of imported petroleum products would be raised throughout the country.

E. German Defector Dies

WURZBURG, West Germany, May 5 (AP).—An 18-year-old East German, whose left foot was blown off as he crossed a border minefield into West Germany April 9, has died of gangrene in a Wurzburg hospital, the Bavarian Interior Ministry reported today.



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10 Senators Hit U.S. Policy On Pakistan

Inertia Is Seen In Relief Effort

By Benjamin Welles

WASHINGTON, May 5 (NYT).—A group of ten senators notified Secretary of State William P. Rogers yesterday of their growing concern over alleged administration inertia with regard to Pakistan.

A cable drafted by Sen. Walter F. Mondale, D., Minn., and signed by Sen. Clifford P. Case, R., N.J., and eight other Democratic senators, urged that the United States and ten other nations, in an economic consortium that assists Pakistan, cut off further foreign exchange aid to Pakistan until its government mounts an emergency relief effort for victims of the civil war in East Pakistan.

The senators also urged that such aid be cut off until Pakistan grants representatives of the International Committee of the Red Cross—a private Swiss-based group—prompt entry into East Pakistan to organize a food and medical relief program coordinated with Pakistani authorities.

Relief Aides Banned

Since March 25, when the Pakistan government dispatched troops into predominantly Bengali East Pakistan to suppress a movement for political autonomy, the government has expelled foreign newsmen and has refused entry to foreign relief representatives.

The other Democratic signers were Sens. Edmund S. Muskie of Maine, Hubert H. Humphrey of Minnesota, Birch Bayh of Indiana, George S. McGovern of South Dakota, Fred R. Harris of Oklahoma, Harold H. Hughes of Iowa, William Proxmire of Wisconsin, and Thomas F. Eagleton of Missouri.

Monday, Sen. Edward F. Kennedy, D., Mass., assailed the administration for having done "little to date" about growing indications of civilian suffering in East Pakistan.

Sen. Kennedy called on the administration to press for a United Nations-sponsored international relief effort backed by a U.S.-sponsored airlift.

Senate irritation with the State Department's reported suppression of eyewitness accounts of atrocities against the Bengali population by Pakistan Army forces erupted last Friday behind closed Senate doors, reliable sources said.

Tomorrow, the Senate Foreign Relations Committee is expected to take up consideration of a resolution, sponsored by Sen. Case and Sen. Mondale, urging a cutoff of military aid and sales to Pakistan until the conflict is ended and until "normal distribution" of relief in the area is resumed.

Mission Set Up in U.S.

NEW YORK, May 5 (NYT).—The former vice-consul of Pakistan here, who renounced his ties with the Pakistan government last week, is setting up a mission in New York to represent the Bangla Desh separatist regime proclaimed in East Pakistan.

A.H. Mahmoud Ali said yesterday that the mission would rally support from 2,000 Bengalis living in the United States and Canada.

Mercury-Tainted Fish Seized in U.S.

NEW YORK, May 5 (AP).—Federal officials ordered the seizure yesterday of four tons of frozen swordfish steaks allegedly contaminated with mercury.

The fish had been stored in a Brooklyn warehouse since being shipped here from Spain in 1968.

The fish, valued at more than $5,000, was found to contain three times the permissible mercury level of 0.5 parts per million.

The government disclosed that in January of this year a survey of two million pounds of swordfish in storage in the United States showed that 90 percent of it was contaminated with mercury above the prescribed level.

Croat Exile Leader Is Injured by Bomb

BERLIN, May 5 (AP).—The chairman of an anti-Communist Croatian exile organization was injured in the second attempt to assassinate him in eight months when a bomb exploded in his office building, police said today. His secretary was seriously injured.

Dr. Branko Jelic, a physician and chairman of the "Croatian National Committee," received leg injuries when the charge exploded as he entered the building in the Wilmersdorf area of West Berlin. The bomb, which police believe was detonated from a distance by a lead through the cellar of the house, left a shallow crater a yard wide.

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Associated Press.

PSYCHEDELIC PIGEON—This momma-bird made her nest on top of a Viennese traffic light, apparently preferring public light changes to a private egg-nest.

Panel Sets 9% Pay Increase For British Postal Workers

LONDON, May 5 (UPI).—A three-man government-named inquiry board today recommended by a 2-1 vote a 9 percent pay rise for Britain's 230,000 postal and telecommunications workers.

The dissenting third member of the board said the increase should be 12 percent.

The board was named by the government to inquire into postal wages after a 47-day walkout by the workers starting Jan. 20. It was the longest nationwide work stoppage in Britain in 45 years.

The workers launched their walkout to back a claim for a 15 to 18 percent raise. They called it off March 4 after agreeing to the inquiry. The union also agreed to accept the board's findings.

However, union sources said the 9 percent pay award on a split vote was certain to touch off angry protests from postal workers and possible wildcat walkouts or slowdowns.

Officials said they could not yet estimate the actual money effect of the board's recommendations. But they said the average present take-home pay of British postal and telephone workers ranges from £20 to £25 weekly.

The union said many postal workers outside London take home as little as £14 weekly.

The board's majority recommendations called for the increase to be backdated to Jan. 1. They also proposed additional special pay rates in London and some areas where the post office, a government-operated corporation, is having trouble recruiting.

In Liverpool, meanwhile, a wildcat strike by 2,700 Ford Co. employees has halted production at the company's Halewood plant. The strike, protesting the suspension of a shop steward accused by management of holding unofficial meetings in working hours, laid off a further 3,500 employees.

The strike began yesterday. The day leaders of the engineering union finally agreed to sign a pay deal that pledges no strike action for the next two years.

Vauxhall Agreement

LONDON, May 5 (Reuters).—Vauxhall Motors, the British subsidiary of General Motors, tonight agreed to increase the pay of their 30,000 workers by 28 percent, spread over two years.

The agreement follows the example of the two other American-controlled car firms in Britain. Ford and Chrysler, have negotiated similar increases. The agreement comes at a time when the British government has been urging firms to keep settlements below 10 percent.

Vauxhall failed to obtain union assurances in the agreement that there would be no stoppages over wage disputes in the next two years.

Labor Gains In Scotland's Local Voting

GLASGOW, May 5 (AP).—The opposition Labor party scored widespread gains in Scottish municipal elections yesterday, seizing control of key cities from the ruling Conservative party and its allies.

The Scottish Nationalist party—which demands home rule for Scotland—was crushed in Labor's advance. The Nationalists had scored heavily off Labor at the last local elections in 1968.

Labor regained control of Glasgow, Scotland's biggest city, from the Conservatives, and won Dundee, the fourth biggest, from the pro-Tory Progressives. It failed to get total control of Edinburgh, the capital, but became the biggest single party in the municipal council.

Other major centers that fell to former Prime Minister Harold Wilson's party included East Kilbride and Coatbridge. Of the 25 leading city halls in Scotland, 14 are now controlled by Labor.

With most results in, Labor early today had won 114 new seats on legislatures and lost three. The Conservatives and Progressives had lost 29 and gained six while the Scottish Nationalists had lost 44 and gained five. Other candidates fought the election under a variety of labels.

The voting does not affect the Conservative government's hold on national power. Its standing in the British Parliament was not at stake.

But the polls give a measure of the Conservative party's popularity in the grass roots since its return to power last June.

More local elections will take place next week in England and Wales.

Longest Session So Far for SALT

VIENNA, May 5 (AP).—American and Soviet negotiators in the strategic arms limitation talks (SALT) today held their longest session since SALT opened at Helsinki 18 months ago.

They met at the Soviet Embassy for three and a half hours.

A SALT official cautioned against speculation that the long session meant "any dramatic break."

Big Landslide Blocks Athens-Patras Route

ATHENS, May 5 (AP).—A landslide blocked one of Greece's major road arteries linking the mainland with the Peloponnesus, cutting off roads and rail lines, police reported yesterday.

The landslide, caused by a 300-foot-long crack in a hill overhanging a section of the Athens-Patras national highway and railway line, was 150 to 200 feet wide and reached to the sea. The highway runs along the coast. It connects the Greek capital with Patras, Greece's third largest port city, in the Peloponnesus.

Rome Strike To Continue Till Tomorrow

City Workers Vote Two-Day Extension

ROME, May 5 (UPI).—Rome's 23,850 municipal employees today voted a 48-hour extension of a strike that has halted funerals, garbage collection and distribution of electoral certificates.

An assembly of city employees voted to extend the three-day-old strike until Friday night. They are seeking higher pay and changes in the promotion system.

City clerks began the walkout Monday, halting distribution of voting certificates for the June 13 municipal elections. But Rome's 2.5 million residents began to feel the pinch only today when street cleaners and garbage collectors joined the strike, leaving trash uncollected in homes and on sidewalks.

Gravediggers also struck, forcing the cancellation of a number of funerals. Zoo keepers worked just long enough to feed animals.

Traffic Police Walk Out

Traffic policemen, who joined the walkout, were replaced by 450 national policemen who kept traffic moving in most places. But working-class districts along the new Appian Way reported heavy traffic jams. Army technicians replaced striking telephone operators at city hall.

The strike's end Friday night, however, will not mean the end of discomfort for Romans. The city water company has announced that the water flow will be discontinued in the western half of Rome for three and a half days starting at noon Saturday while a new acquedact is linked up.

Romans, by now accustomed to one or more water shortages each spring because of repairs or leaks, prepared to stock up on water, filling washtubs and pans in advance of the closure.

The water company promised to maintain the water flow in hospitals and in Rome's 1,600 fountains. They said 75 trucks will be available to carry emergency water supplies to citizens requesting them.

N. P. Barabashov Dead at Age 77, Expert on Mars

MOSCOW, May 5 (Reuters).—Nikolai Pavlovich Barabashov, 77, a Soviet astronomer noted for his research into the canals and other phenomena of Mars, has died, it was learned today.

The Ukrainian newspaper Pravda Ukraini said Mr. Barabashov died on April 29.

He had been director of Kharkov Observatory in the Ukraine since 1930 and held the chair of astronomy at Kharkov University.

The newspaper said that he did significant work "on the definition of atmospheric pressure, structural peculiarities, the nature of continents, seas and polar caps, and the canals and their seasonal changes on Mars." He also did important research on the moon's surface and the planet Venus, the obituary said.

His published works include "The Atmosphere and Surface of Mars" (1946), and "What Covers the Moon?" (1963).

Christos Efthimiou

ATHENS, May 5 (AP).—Christos Efthimiou, 71, one of Greece's top actors, died from a heart attack here today.

During his 30-year stage and movie career, Mr. Efthimiou played leading roles in Shakespearean presentations and Greek comedies.

Jaroslav Skala

PHOENIX, Ariz., May 5 (AP).—Jaroslav Skala, 76, former commander-in-chief of the 2d Czechoslovak Air Force, has died here, it was learned yesterday.

Gen. Skala was one of his nation's most decorated flyers. His awards included two Legions of Honor from France, the Gold Medal of Flyers from Czechoslovakia and the Order of the Rising Sun from Japan. He was imprisoned by the Germans in World War II and became a U.S. citizen in 1954.

Ben Schlanger

NEW YORK, May 5 (NYT).—Ben Schlanger, 86, an architect and a leader in contemporary theater design, died Monday after a brief illness.

As early as 1934 he predicted the eclipse of grandiose motion-picture palaces. In 1963 he and Abraham W. Geller were honored by the Municipal Art Society for their design of the more intimate Cinema I and Cinema II in a single building on Third Avenue.

Mr. Schlanger was involved in the design of the UN General Assembly building and the Lincoln Center for the Performing Arts here, the Place des Arts in Montreal, and many other major auditoriums in this country and abroad, including the Sydney Opera House and the John F. Kennedy Center in Washington.

Polish Prosecutor Asks 7 Years for Alleged U.S. Spy

WARSAW, May 5 (Reuters).—The prosecution today called for a seven-year prison sentence for a Polish-born American engineer, Adam Teofil Muller, accused of betraying industrial and military secrets to the West, court sources said.

The prosecutor, Lt. Col. Zdzislaw Burda, demanded this punishment in a closing speech to five judges of a Warsaw District military court, the sources said.

Defense lawyers asked the court to show leniency by reducing the sentence below the minimum penalty of five years' prison carried by the Penal Code article under which the charge was brought.

Mr. Muller, 43, of Dayton, Ohio, said in a final plea that he was sorry and requested a verdict which would allow him to return as soon as possible to his wife and three children in the United States, the sources said.

At yesterday's opening session he admitted giving American, British and French intelligence officers in West Berlin information about a Polish steel plant and military units after he fled from Poland nearly 13 years ago.

The court will announce its verdict tomorrow.

Madrid Holds Sister Of Ex-Cabinet Minister

MADRID, May 5 (UPI).—Worker-nun Anna Fraga Iribarne, sister of a former cabinet member, has been arrested for taking part in an unauthorized workers' meeting, the newspaper Informaciones reported today.

Sister Anna, 32, was a white-collar worker at the Madrid Standard Electrica factory, a subsidiary of International Telephone and Telegraph, which has been affected by labor unrest in the past weeks.

She is the sister of Manuel Fraga, who was dropped from his job as minister of information and tourism in a 1969 cabinet reshuffle.

Symbolism in Arkansas

LITTLE ROCK, Ark., May 5 (AP).—Gov. Dale Bumpers was made an honorary member of the predominantly Negro Mt. Pleasant Baptist Church here Sunday. The Rev. J.H. Corbitt said the event was symbolic of the progress in Arkansas, when the state's governor "will accept such a certificate from a church that was founded by slaves in 1875."

Sicily Gunmen Ambush, Kill An Anti-Mafia Prosecutor

PALERMO, Sicily, May 5 (UPI).—Gunmen today ambushed and assassinated the chief prosecutor of Palermo—the leading local foe of the Mafia—as he left his wife's grave. Officials immediately sealed off Palermo.

It was the first high-level assassination in Italy since the bloody political reprisals following World War II.

Prosecutor Pietro Scaglione, 65, and his chauffeur were slain when gunmen in another car opened fire on them 100 yards from the cemetery where Mr. Scaglione visited his wife's grave every day.

Authorities said they had no idea who murdered Mr. Scaglione or why.

But Francesco Cattanei, president of the government anti-Mafia commission, branded it a Mafia killing and said it was one more proof the criminal organization must be fought "in every way, every minute, without pause and without mercy."

Roadblocks went up all over the city of 585,000 and authorities ordered all roads leading into Palermo closed for car-by-car searches for suspects and weapons.

Mark of Mourning

Lawyers and magistrates immediately announced all legal functions would cease for three days as a mark of mourning and Premier Emilio Colombo called for an all-out hunt for the killers.

It was the most sensational killing in the Sicilian capital since last October when four gunmen disguised as doctors entered a hospital room and machine-gunned a Palermo hotel owner to death in what police called a Mafia feud.

Mr. Scaglione usually was accompanied by a bodyguard, as are all officials engaged in Mafia prosecutions or trials. But police said Mr. Scaglione excused his bodyguard today to let him do some personal errands.

Mr. Scaglione, who had worked as a magistrate and prosecutor in Palermo since 1958, became a well-known figure in the war against the Mafia during the early 1960s when he prosecuted gangsters engaged in building, fruit, fish, vegetable and labor racketeering.

He was one of the key figures in the campaign to round up Mafia leaders after a booby-trapped car in 1963 exploded and killed seven policemen. Later Mr. Scaglione was named a member of the government anti-Mafia commission.

7th Belfast Man Of '71 Tarred And Feathered

BELFAST, May 5 (UPI).—Police found a Belfast man tarred and feathered today, chained to the railing of a Catholic church, hours after he was kidnapped from his home by three men who claimed they were members of the outlawed Irish Republican Army.

John G. Devlin, 37, had been taken from his home shortly after midnight. The three men, their faces covered with handkerchiefs, told his wife they wanted to "interrogate" him.

A police spokesman said Mr. Devlin had been chained "for some time" to the outside railing of St. Agnes Church, in the capital's Anderstown District, not far from his home.

It was the seventh instance in Belfast this year of tarring and feathering, a traditional punishment method employed by the IRA.

Five Are Dead In Mine Blast Near Grenoble

GRENOBLE, France, May 5 (Reuters).—Five miners died in a mineshaft gas explosion at nearby La Mure last night, police reported.

Four men, unconscious from gas poisoning, were taken to a hospital and were reported out of danger. Several other miners were slightly injured, police said.

A similar accident in the same pits killed nine people in 1946.

2 Found Dead in Germany

BOCHUM, Germany, May 5 (AP).—Rescue workers gave up hope of finding four buried coal miners alive today after recovering the bodies of two men. Seven men were buried in a shaft cave-in yesterday. One man was dug out alive.

Pan Am Levels Charges Over Aeroflot Acts

By Richard Witkin

NEW YORK, May 5 (NYT).—Pan American World Airways has accused the Soviet airline Aeroflot of having illegally siphoned away Moscow-to-New York passengers.

Aeroflot was charged with a variety of violations of intergovernmental or inter-airline agreements. The Soviet airline in turn has accused U.S. consular officials in Moscow of having steered passengers to Pan American.

The rules covering sales of airline tickets at both ends of the New York-to-Moscow route were laid down in the Soviet-American agreement of Nov. 4, 1966, that opened the way for resumption of air service between the two countries. Service began on a once-a-week basis on July 15, 1968, and it is now up to three round-trip flights weekly for each airline.

The rules state that each airline will serve as the other's ticket-issuing agent in its home country.

Moscow Meeting Held

The mutual allegations about stealing of passengers and Pan American's complaints about violations of agreements on providing housing for employees were voiced at a four-day meeting in Moscow in March. Pan American had tried for months to arrange the conference. Now that it is over, Pan American says there was little benefit from it.

A spokesman for Pan American said that it had been losing 1,000 to 1,500 passengers a year because of Aeroflot's tactics. "In 1970, we carried 8,100 passengers both ways; they carried 10,600," he said.

A principal complaint is that Aeroflot ticket agents in Moscow habitually tell Soviet citizens who have made Pan American reservations that they must fly with Aeroflot.

"Even transit passengers, from Iran or Afghanistan for instance, are not allowed to buy tickets for rubles unless the tickets are on Aeroflot," according to Pan American's chief representative in Moscow, Erastus Corning 3d.

Pan American has also complained that representatives of Intourist, the Soviet travel agency, have incorrectly advised foreigners that no space was available on Pan American flights, thereby steering them to Aeroflot.

Ceylon Reportedly to Receive Soviet Armored Cars, Copters

By Eric Pace

COLOMBO, Ceylon, May 5 (NYT).—Well-placed, though unofficial, sources said today that the Soviet Union was sending Ceylon 20 armored cars and two helicopters in addition to the six MiG warplanes that arrived last month.

By some accounts, the armored cars were expected to arrive in Ceylon soon, perhaps within a day or two. They are expected to be of great use to the Ceylonese government in its campaign to wipe out the rebellion that broke out early last month.

There was no official confirmation yet of the impending deliveries, although the Ceylonese government has confirmed that five MiG-17s and one MiG-15 trainer plane have been brought here.

The type of armored car and helicopter to be sent by the Soviet Union was not disclosed.

No Indication

There was no indication of whether Soviet personnel would accompany the equipment.

Ceylonese troops and pilots are already using helicopters and British-made armored cars in operations against the ultra-leftist insurgents. Several helicopters have been provided in recent weeks by India, Pakistan and Britain, and they have proved useful in chasing insurgents over Ceylon's rough terrain. The rebels have no heavy equipment.

Some 60 Russians, described as technicians, are already installed at Brown's Hotel, a resort hotel outside Colombo. They have been seen swimming when they have not been busy tending to the MiGs.

An official Ceylonese spokesman, commenting on the Soviet aid, said today that "We have been friendly with all countries—this is a good example of countries, irrespective of their ideology, coming to the assistance of our country"—during the present insurrection.

Ceylonese Pilots

There was no immediate official indication of whether the Soviet equipment would be paid for by the Ceylonese government.

Officials noted today that the government has already said that the MiGs are to be piloted only by Ceylonese pilots. There has been no official indication of how long it would take to train Ceylonese pilots to operate the Soviet aircraft. But Ceylonese pilots have already had experience flying the British-made Provost jet and other aircraft.

Officials reported this evening that at least 3,978 insurgents surrendered during the four-day grace period that ended yesterday. It was understood that shortly after the period ended, at 4 p.m., the Ceylonese armed forces staged an armor and artillery raid on insurgents near Kegalle, a strategic town on the Colombo-Kandy highway, 50 miles north of here.

A government spokesman observed this evening that "the number is more than we anticipated—it is quite a success." There had been predictions that 2,500 rebels would surrender.

A Ceylonese Army spokesman said last month that there were thought to be 40,000 insurgents. But about 500 have been reported killed in official communiqués.



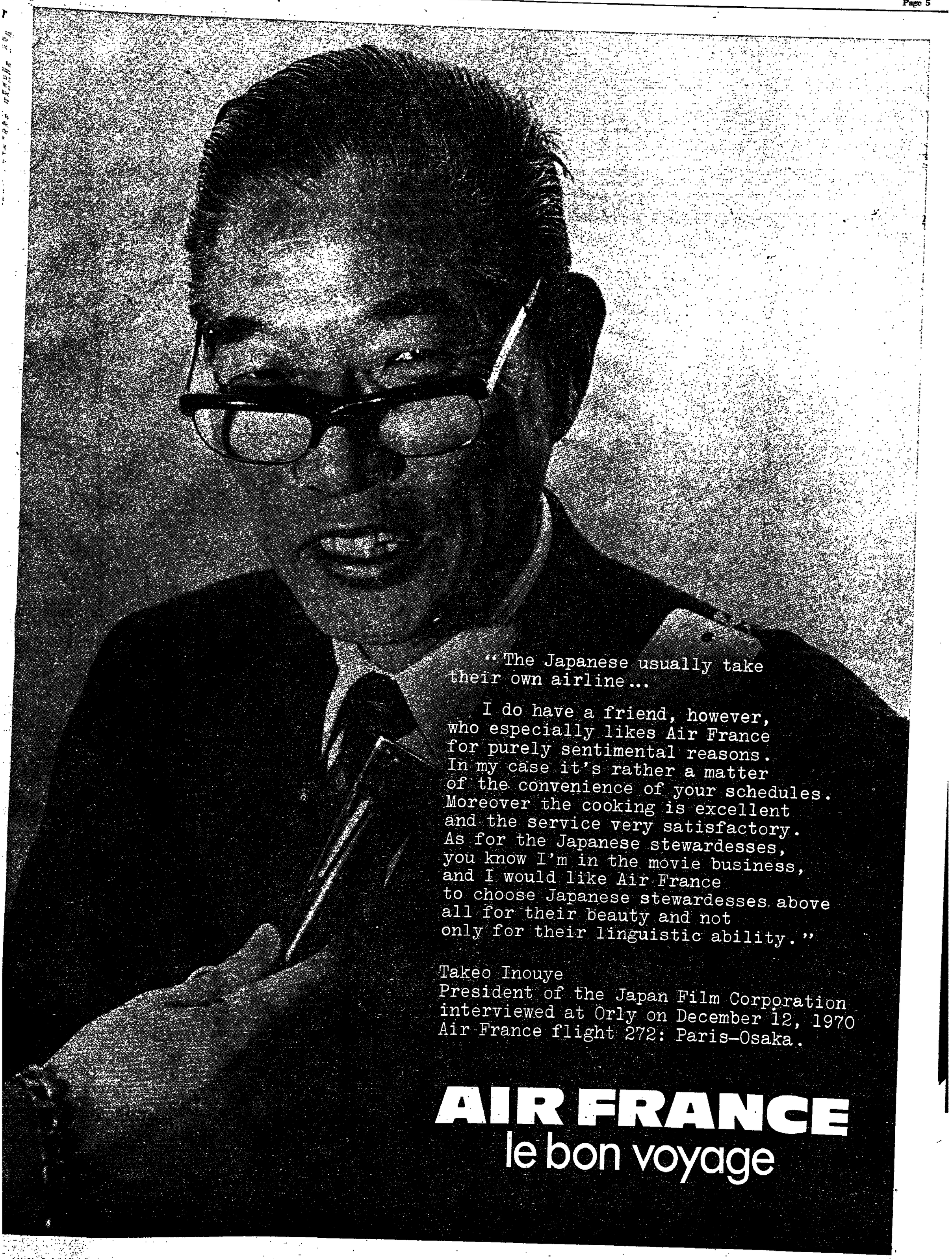
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Takeo Inouye
President of the Japan Film Corporation
interviewed at Orly on December 12, 1970
Air France flight 272: Paris-Osaka.
AIR FRANCE
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INTERNATIONAL
Herald Tribune
Published with The New York Times and The Washington Post
Page 6—Thursday, May 6, 1971 *

The Movement, the Medium, the Message

It is not so difficult to understand the anguish that moves the Mayday Movement and the People's Coalition for Peace and Justice and the rest of the demonstrators when you can hear the message quietly. It is actually rather easy to see their point of view—that they have been deceived and badly treated by a government contemptuous of people's sensibilities and consistently indifferent to the need for candor and understanding and public trust, not just this year or last, but for at least a half dozen years.

They were among the first to sense a wrongness in the war, a particular kind of immorality in relation to the conceivable gain, and to act as the leading, cutting edge of a spreading opposition which now *embraces* a popular majority. It can even be conceded that we would not be as far along in our disengagement from the war as we are had they not been in the streets several years ago, shouting for attention, shattering the indifference.

But you cannot be much swayed by a movement when its message is obliterated by its medium—the smashing of cars, the blocking of streets, the scattering of garbage, the invitation to violence, the battling with police. That is the tragedy of the ongoing upheaval in the capital; it is not so much a protest as a rampage and the message is not just lost; it is violated, so that the movement is the loser in the end.

You can't prove that, of course. You can only read it in the words and the faces of frightened, outraged, citizens, surveying the damage, eying the intruders, sweeping up the trash. And you can pretty much deduce it in the results. The War Machine didn't stop. The United States government scarcely missed a beat. The movement was outmanned and outmaneuvered and it never had a chance. While the leadership apparently sees some purpose in repeating its efforts, its chances do not improve as the shock troops are arrested and the fringe performers drift off, and security clamps down. The only possibility would seem to be that it will all get uglier, as patience wears thin on the part of weary and hardpressed police and on the part of private citizens. With some exceptions, forbearance was the word, for which all of us, and not least of all the main body of the demonstrators, owe some debt to the skill and discipline of the police and the other security forces. It is not a debt the movement is likely to acknowledge, of course, which is part of the tragedy—this profound alienation which has put an end to rational purposeful discourse.

And that is the other part of the tragedy in this week's upheaval, for what was stopped cold, while the conflict surged through the streets, was any sensible consideration of the central issues in the war. It is not easy to watch a rampage calculated to close down a city and a government and, simultaneously, consider what the Nixon administration might reasonably and realistically do that it is not doing to bring the Vietnam conflict, or our participation in it, to a close.

The movement may make the connection between a paralyzed government and a change in war policy but most citizens will not. And neither, one must assume, will the President or the Congress. When Mr. Nixon says he will not be intimidated, he means he can't afford to be; no President can even seem to be browbeaten into changing policy. Sen. Fulbright probably speaks for most members of Congress when he warns of the damage that violence can do—as a practical political matter—to any congressional effort to impose a change of policy upon the President. When a medium such as we have seen in the streets of Washington the last few days becomes the message, it is not a message that a government or most citizens can accept.

THE WASHINGTON POST.



Shake-up in Cairo

The dismissal of Egyptian Vice-President Aly Sabry on the eve of Secretary of State Rogers's arrival Tuesday in Cairo serves as both an encouragement and a warning to Mr. Rogers's peace-seeking mission.

President Sadat's decision to oust his principal rival for power at this crucial period in Middle East negotiations is encouraging because it appears to reflect the determination of the president and his supporters to continue their efforts to obtain a diplomatic solution of the Arab-Israeli conflict in cooperation with the United States. Mr. Sabry, who has long been regarded as pro-Soviet and intensely anti-American, has opposed the Egyptian government's recent peace initiatives and has called for military action to regain lost territory from Israel.

The reasons for the Sadat-Sabry rupture are no doubt complex. Mr. Sabry had, for example, been an outspoken critic of President Sadat's plans for federation with Libya and Syria—but the timing of the break, 48 hours before Mr. Rogers's arrival, certainly has significance that will not be lost on the American delegation.

The encouraging ascendancy of the pragmatists who favor a negotiated peace in Cairo is not necessarily an enduring phenomenon. In the 19 years since the military coup that toppled King Farouk, Mr. Sabry has had his ups and downs, but he has displayed remarkable resiliency. If Mr. Sadat should falter on the road to peace, Mr. Sabry will be waiting in the wings with his doctrine of confrontation. This first major split in the coalition of old associates who inherited the mantle of the late President Nasser is a sign of President Sadat's vulnerability as well as an indication of his determination and strength.

The survival of the more moderate, Egypt-centered government that has emerged in Cairo since Nasser's death will depend in large measure on the success of Mr. Rogers's efforts in the next few days to bridge the substantial gap that still remains between the Egyptian and Israeli definitions of reasonable steps toward peace.

THE NEW YORK TIMES.

The Leaderless Rabble

By James Reston

WASHINGTON.—What the latest spring madness in Washington proves, if anything, is that the people are sick of violence—the violence of the war and the mob action of the anti-war demonstrators as well.

It is easy to sympathize with the protests of the pathetic rabble that came here this week, most of whom were 10 or 11 years old when the United States got into the Vietnam war but even this increasingly war-weary capital was against them.

If the people had been with them, all they would have had to do was drive their cars onto the bridges and into the other bottlenecks of the city's innumerable circles and abandon them there. Maj. Pierre Charles l'Enfant designed this capital for traffic jams, and a sullen population, determined to paralyze transportation, could have blocked it stiff.

But this is not the mood of the people here. They are not militant but sad, and most of them love this city, especially when it is flowering in the spring. They do not want to see it humiliated any more than it has been in the last few years, so they went to work through the barricades and ignored the demonstrators as much as they could.

Less Militance

Besides, the cops were much more professional this time, and the young men and women far less militant than they look on television and in the newspaper pictures. This is not a revolutionary movement in any accurate sense of those words. Their most desperate and aggressive leaders have been jailed or broken down, and what is left is a disillusioned collection of roving bands, without enough public support to shut down anything more vigilant than a university.

It is still possible, of course, that in the desperation of their failure, a few of them can still create some ghastly incident, but the ingredients for a mass uprising against the government—blazing anger, cadres of skilled, well-armed guerrilla leaders, and popular support for spectacular violence—are simply not present.

Last week, there was something infinitely ironic and melancholy in the public demonstration of the Veterans Against the War but this week the mob was disorganized by one sudden push by the police, and it never regained its unity or poise.

As an instrument of propaganda, this kind of mass protest is still effective in giving the impression abroad that the United States is on the verge of anarchy. The reports of the television clips and newspaper photographs in European and Asian cities are troubling, not because they convey the truth but because they distort the truth.

Even in this country, the pictures of this week's demonstrations, focusing on the landing of helicopters, and the struggles around the police vans, tend to make the confrontations seem much more massive and menacing than they actually were, and this sort of thing inevitably arouses opposition to the entire anti-war movement.

The saddest characters in the capital now, aside from the kids with cracked ribs and skulls, are the more moderate political leaders who have been working for a political settlement of the war by the end of the year.

They feel that, for the moment, they have lost control of the anti-war movement, and are already being condemned by some of their constituents, as if they were to blame for demonstrations many of them actually opposed.

There is no evidence, however, that the administration is trying this time to identify these anti-war politicians with the demonstrators who were here this week, or that it is changing its policy to take advantage of the opposition to the young militants.

Attorney General Mitchell watched the demonstrations and was personally involved in directing the defense of the capital. Also, much has been learned since the tragedy at Kent State a year ago about how to handle the demonstrators. Sometimes this leads to rough police action, as was the case in many incidents here this week, but at least the risk of sniping and police gunfire was substantially reduced.

What has not been reduced, however, is the gap between the administration's war policy and the anti-war sentiment of the rising generation. It is hard to avoid the conclusion that the people of this city, while not sympathetic to mob action to shut down the government, are still fundamentally against the war and the present pace of withdrawal from the conflict.

President Nixon may have gained some flexibility as a result of this week's struggles, but the longing here is overwhelmingly for peace abroad and a little quiet at home.

The Concorde Project

Up, Up, and... and...

By James Goldsborough

PARIS.—Tomorrow, the press releases say, President Georges Pompidou will take a historic step when he becomes the first chief of state to fly in a supersonic jet prototype, confirming the French faith in the Concorde and the age of commercial supersonic flying.

President Nixon, judging from the fight he put up to save the currently shelved U.S. SST project, would have envied Mr. Pompidou. Shrewdly aware of this, the French president has let the American president know he will lend him the Concorde for a flight of his own if Mr. Nixon chooses.

No such flights for Britain's Prime Minister Heath. Though the Concorde remains the Franco-British project it always was, Mr. Heath would prefer to wait a little longer before taking the *symbolic step that commits him* irretrievably. From this we can infer that, despite French claims that the Concorde is now past the "point of no return," there remains some small chance that Britain could pull out.

It's not that the British know more than the French, but what they do know worries them more. There are strong chances the British and French builders will never get back a penny of the more than $2 billion development costs of Concorde, and for the British the prestige of having built the thing would have been nicer at a profit. Especially *after Rolls-Royce.*

Labor Was Tepid

The French always were the more enthusiastic. The British Laborites, who took the project over from the Tories in 1964, never liked it, but never quite screwed up courage enough to say no to Gen. de Gaulle. Rumor has it that Mr. Heath would wish it away if he could, but knows he can't. Concorde always has seemed a Gaullist-inspired thing—original, extravagant, even magnificent, and at the same time costly, inefficient *and probably unnecessary.*

It brings to mind De Gaulle's comment on Napoleon in André Malraux's new book, *Les Chênes qu'on abat:*

"He left France smaller than he found it, agreed," said De Gaulle. "But that is not how a nation defines itself. For France Napoleon had to exist. It is a little like Versailles: It had to be built. Let's not quibble over grandeur."

The Palais de Versailles, according to French archives, cost France 93 million livres, the currency of the time. It and other Bourbon extravagances also led to the Revolution.

Concorde, when it was conceived a decade ago, was to cost under $1 billion to develop and to sell commercially for $10 million. It will now cost over $1 billion for each country and sell for $37 million, making it the most expensive aircraft in the world. Western airline men believe that little of these developing costs will be recovered through sales of the plane.

There are two ways of looking at Concorde: through the eyes of the seller—the two governments and their aircraft industries—and the buyer—the commercial airlines and eventually the passenger.

For the seller, Concorde is revolutionary. Its proponents say it will bring Europe and America to within three hours of each other for a fare somewhere between present economy and first-class fares, or about $350 one-way. For faraway places, Concorde is supposed to be the locomotive of the 20th century—opening up the wilderness: Tokyo will be only nine hours from Paris instead of the present 14, including two stops; Sydney will be 14 hours instead of 25, with three stops.

The airlines are much more skeptical. They have taken only 74 options on the plane and airline men say the builders will be lucky if they sell 50. At present, coming off their worst year in a decade and committed to spend over $6 billion on new aircraft by 1973—$3 billion for 747 jumbo jets alone—without Concorde, the airlines clearly wonder where the money will come from. There is hope, they say, that by 1974—the year Concorde is to come into service—they will be back in the black.

The Big Question

Even so, they doubt that Concorde will fly the Atlantic at $350 one-way and expect the price to be more like $500. What they don't know is how many passengers will pay that price to gain four hours.

The decision to go on with Concorde was a gamble. If the two countries stopped now they could have cut losses in half and been in a good position eventually to begin a bigger, better version of the Concorde, both cheaper and quieter. Instead, they have stuck to their present model, though they are working on a quieter engine.

They have turned down the advice of most of the airlines, which have said the plane is too expensive and too small. They are opposing various ideas for pools, leasing and try-out periods which they think would further reduce the number of planes sold. Despite the pessimism of the airlines, the Concorde people still think they might sell 150 to 300 planes, though they admit that even if they sold 300 they would not make a profit.

The truth is that the Concorde builders think that the supersonic jet age is here, and that no matter how much they lose *on Concorde I, they'll make it* back in prestige and maybe eventually some money on Concorde II or Super-Concorde or whatever comes next. They fully expect the United States to get into the supersonic jet business once noise and pollution problems are worked out. Concorde, they say, will give Europe a head start.

Mr. Pompidou will attempt to draw attention to that tomorrow.

International Opinion

Washington Retreat

The hippie army of protesters are finding that it is as difficult to defeat the Nixon administration on the bridges over the Potomac as it is for the American Air Force to bomb Hanoi into submission along the Ho Chi Minh Trail. There are still no short cuts to peace—either in the streets of America or the jungles of Vietnam. Nixon is as committed to pulling out of Vietnam as the hippies besieging his Congress. The difference is—he is determined that it should be a strategic retreat. They don't care if it's a rout.

—From the Daily Mail (London).

The 'Ghostly' Evian Edifice

The last ties between Paris and Algiers are breaking, one after the other. New "repatriates," hundreds of employees of our oil companies fired by the Algerian Sonatrach company, began landing here yesterday. Their reports on arrival left no doubt about the ulterior motives of an expulsion decided long ago.

What is intended is actually the destruction, soon to be completed, of the ghostly edifice known as the "Evian accords." The Algerian dictator is bent on blotting out even the memory of Evian. How could one imagine that the cultural and technical cooperation, which France announced it would maintain at the cost of some 30 billion former francs a year, could last? Our 6,000 teachers also will soon have to pack up.

—From L'Aurore (Paris).

Exit Ulbricht

It is impossible to find a good word for Herr Ulbricht on his resignation. One could say that East Germany in recent years has made remarkable economic strides and is now the most prosperous member of the satellite community; but so it should have done and so it ought to be.

Had it not been for Herr Ulbricht it would have reached its present position of economic strength a long time ago. Its material success has been reached at the cost first of unpardonable human suffering and lately of the less terrifying but equally drab constriction of the spirit which characterizes the totalitarian state.

Two events will symbolize the reign of Herr Ulbricht. One was the building of the Berlin wall. The other was the invasion of Czechoslovakia. His very name was an offense to the men in Prague and Bratislava who tried, during that memorable summer, to transform Communism and make it compatible with humanity.

—From the Guardian (London).

Letters

Happy Birthday!

Today (May 1) is my birthday. I was born May 1, 1921. I am 50 years old. I have for some time been anticipating your Fifty Years Ago item for this day, only to find to my dismay that there was no May 1 issue of the Trib.

Would it be possible for you to print a May 1, 1921, paragraph for the benefit of us who were born on that date? Possibly a "Seventy-Five Years Ago" paragraph for those celebrating their 75th birthday?

ARTHUR CARLBOM.

Fuengirola, Spain.

May 1, 1921

NEW YORK—At Harvard University, Dr. Charles W. Eliot, President Emeritus, in an address before a gathering of women post-graduates, severely criticized the manners of the young people of today. Everything he said was just and to the point. Of course, a common excuse for the absence of the old fashioned courtesy in the ordinary relations of life is the existence of a sprit of greater directness and freedom which is typically American.

May 1, 1896

LONDON—All the evening papers state, on what is said to be good authority, that an important addition is to be made in the services between Brussels and London, via Ostend and Dover. Another service of steamers is to be run, as an experiment to correspond with the Paris-Calais service. Reaching Dover at 5.30, the new service will enable travelers to remain in Brussels till near midday and be in London the same evening.

East Bengal

When a devastating cyclone hit East Bengal in the recent past the whole world sympathized and foreign aid and relief reached the victims much earlier than those sent by Gen. Yahya Khan. But when the army of Yahya struck East Bengal with unbelievable speed with guns, tanks, bazookas, mortars and jets, the whole world just kept quiet and watched silently the wholesale massacre of the innocent Bengalis. The only exception to this were the newspapers. I wonder how people like Pope Paul and U Thant, sitting in such important positions, could suppress their consciences and sit quietly without raising a single word of protest against this indiscriminate killing of poor and exploited Bengalis. It's a shame that we are living in such a conscienceless world. I would like to ask the UN the following question. Does any military government (not *chosen by the people) have the* right to do whatever it likes in the pretext of "an internal affair"? Even if it's a question of "genocide"?

MARY JOSEPH.

Bordeaux.

Haiti's Stability

The contentions of François Duvalier's apologists that he brought "political stability" to Haiti remind one of the story told in Port-au-Prince after one of the many 19th century revolutions. A foreign traveler asked a Haitian friend: "They say things are calm in Haiti—is this so?" His friend replied, "Oui, monsieur, the calm of a tomb."

MICHAEL C. HEINL.

Hong Kong.

Around World in '97

I was interested in the story (IHT, April 28) concerning the adventures of two young American brothers, David and John Kunst, of Minnesota, who are endeavoring to walk round the world. Whilst wishing them every success in their praiseworthy endeavors, I must point out that they are wrong in their contention that the feat has never been accomplished.

In August, 1897, as the result of a wager, George M. Schilling, a well-known American athlete, set out from New York, attired in a suit made of newspapers, penniless, and pushing his sparse belongings in a perambulator, on a walk around the world. In so doing he covered 55,000 miles. After winning the wager, Schilling embarked on a music-hall career. He came to London, early in 1904, and appeared at the Empire, Leicester Square, where he gave a talk covering his adventures. One of the clauses in his contract gave him the right to sell autographed pictures of himself to the patrons of the hall where he was appearing. I enclose one for your perusal.

BERT ROSS,
historian,
The British Music Hall Society.
London.

U.S. Cities' Plight

We have been increasingly disturbed over the plight of the cities in the United States. We are even more disturbed by the patch-work, hat-in-hand approach to the Washington and state governments; and above all, by the President's "share-the-tax dollars," to which Chairman Wilbur Mills of the House Ways and Means Committee responds, "What tax dollars?"

We feel the culprit might be the lack of modernization, the lack of computer approach in our city and county organization. We have a question: Could we not look at what Western Europe does to solve this problem? Their local-authority approach, while maintaining the tradition and uniqueness of their ancient cities, provides an economical functioning of the whole. They use the counties, as our state constitutions generally provide, as intermediary between city and state. Above all, they use a unified approach to the cost of government, police and fire protection, tax collecting, and education. The question then boils down to: Do Americans enjoy the fabulously high taxes: wasting money on duplicating services; or could we use our good old-fashioned American know-how to reorganize our city-county complex into workable local units?

PAUL BOHEM,

London.

A Vote for Canada

The most beautiful scenery (Gallup poll, IHT, April 28) is in western Canada and Nova Scotia. For Parisian or American cooking (take your pick), I recommend Montreal. Girls? Come and discover for yourself, breathe clean air, swim in clean water.

DOLORES GINTOWT.

Paris.

Pornography

In his article on pornography in Britain (IHT, April 26), Alfred Friendly says "...a steady wave of filth makes filthy some of those inundated by it." Well, I would like to know who these victims are and in what way they are now "filthy." He doesn't describe even one such victim, probably because people made "filthy" by constant exposure to pornography exist only in the minds of censorship supporters. He also states that "...the essence of all pornography is sadism." But this is not so. Some pornography is sadistic, some is not.

PHILIP CHAVIN.

Stockholm.

The International Herald Tribune welcomes letters from readers. Short letters have a better chance of being published. All letters are subject to condensation for space reasons. Anonymous letters will not be considered for publication. Writers may request that their letters be signed only with initials, but preference will be given to those fully signed and bearing the writer's complete address.

In the International Edition

Seventy-Five Years Ago

May 6, 1896

PARIS—There are an unusual number of icebergs on the Atlantic at this season of the year. As will be seen by the Herald's weather service, scarcely a day passes without one or more being reported. The icebergs are in the path of many ocean steamers. And, as icebergs are generally accompanied by fog, it would perhaps be a better policy for the steamers either to slacken their speed or to choose a more southern route. Safety is more vital than records.

Fifty Years Ago

May 6, 1921

PARIS—Increasing importation of American coal by European countries has a direct bearing upon the conflict of labor and capital in England. The pit-workers are stupidly proceeding with the amputation of their own noses. This would be of less poignant concern if they alone were the sufferers; but all industry, all transportation, and all commerce in the United Kingdom are injured by their action. The wealth of the country is diminished by each hour of arrested activity.

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THE STYLISH STREET

Photos by Jacques Haillot, ASA Press



Marilyn and Philip Last—headband and laces.



Rolled-up look.



Jeans in his and hers versions.

Jeans: Cheap, Chic and Sexy

By Hebe Dorsey

PARIS, May 5.—Jeans are the biggest thing going in Paris fashion right now, and the fashion has come from the streets rather than the heads of the experts who are losing their wits trying to guess what trend will become a best seller.

Two hippies were ambling down the Champs-Elysées the other day in what now may be called classical, youthful style: he crowned by a mass of flaming orange hair, she, tall and lanky, her stringy hair caught in an Indian head band.

They were Marilyn and Philip Last, hitchhiking to the French Riviera; both wore jeans, but not just any jeans. His were slashed up the sides and held together with crisscrossed ropes. Hers had a homemade, cheap brocade inset to match her jacket.

That day, Vicki, a Parisian model, was also wearing jeans but hers had one leg embroidered with rustic, wool flowers. "I picked up the idea from the Los Angeles hippies," she said. "Over there, they paste paper flowers on, but I didn't find that good enough. So I embroidered mine."

Unconsciously, these youths, who, one way or another, were trying to make something out of nothing, have started a let's-tinker-with-jeans fashion.

Now every other boutique in Paris is trying to cope with jeans, which are blossoming all over town.

Tan Giudicelli had the idea when he did his jeans collection for Mic-Mac last year, all with shredded-out seams, deluxe version of hippie jeans.

At MG Store, Martine Grandval has been working on jeans for a year, but with the current competition, she has to dream up more personalized ideas. So she is mixing jeans with checks (nice and fresh), putting coarse lace hems on denim mini-skirts or embroidering a sprinkle of stars on well-cut, tight-fitting jeans. She even made denim coats that American furrier Jacques Kaplan thought were just the thing to line with mink.

Dorothée Bis reports that jeans are selling by the hundred and the Galeries Lafayette has a whole jeans department called "L'Homme en Bleu" (Man in Blue.)

At Le Bagagerie, the actively with-it bag and luggage store on Rue Tronchet, Jacques Marlaix offers a wide choice of jeans bags and belts, all outlined with leather "to make them look noble," he said. The best seller is a jeans satchel, trimmed with red leather and sturdy saddle stitching. Huge sailors' bags, fastened with rope and ideal for the beach, also come in jeans fabric.

No jeans outfit is complete without matching boots and Mao caps.

Even couturiers, such as Givenchy, Ungaro and Cardin, have given jeans their signature.

So, what's in jeans, anyhow? The appeal of natural fabric, the diamond-in-the-rough magic, for one thing. The practical, relaxed nature of jeans which break all barriers—winter or summer, city and travel. Jeans need no great care; as a matter of fact the more rumpled, the better. They are cheap, and, last but not least, sexy.

Contraceptive Device Works But Poses Scientific Riddle

By Alton Blakeslee

STOCKHOLM (AP).—Concerning contraceptives, women ask two main questions—Does it work? Is it safe?

Scientists ask the same questions and add another: How and why does it work?

Today, scientists face a prime mystery trying to explain the mechanism of one highly effective contraceptive, the IUD or intrauterine device.

The IUD is a small piece of plastic or metal, shaped like a coil, an S, or other geometric pattern. Inserted, painlessly, into the uterus, it somehow prevents a woman's fertilized egg from becoming implanted in the endometrium lining of the uterus.

Safer

While the pill is 100 percent effective if taken as directed, the IUD can be accidentally expelled, and is not so absolute a contraceptive as the pill. But, once inserted successfully, it is safer physiologically since it is inert, while hormones in the pill may act upon a variety of body tissues as well as preventing conception.

The IUD does work well, however, especially a new one containing tiny amounts of copper.

But no one really knows why, says Dr. Egon Diczfalusy, director of the Reproductive Endocrinology Research Unit at the Karolinska Hospital here, and a scientist world renowned for research in human reproductive physiology.

One current research project, involving healthy young volunteers, is to learn exactly what changes occur in the endometrium during the full menstrual cycle in women using a copper IUD and in women using one type of contraceptive pill, compared with women not using either method.

Biopsies are taken at intervals from the endometrium of the volunteers, who receive a nominal payment for their participation, and who are attending the outpatient clinic of the Department of Women's Diseases, Karolinska Hospital, or that of the Swedish Association for Sex Education, the Swedish national equivalent of the Planned Parenthood Federation in the United States.

Biopsies

"With their help, we are now able to obtain 300 to 400 biopsies a year," Dr. Diczfalusy said. One technique, using a small nylon brush, permits the taking of intact, isolated single cells of the endometrium, for analysis of changes in their content of DNA and RNA—component chemicals of the genetic code of life—glycogen or sugar, and enzymes, the controllers of biochemical reactions.

Endometrial tissue also is being assayed for changes during the cycle in content of trace elements of copper, zinc, manganese, sodium and other metals.

The trace elements do change, according to these studies directed by Dr. Kerstin Bagenfeldt, an obstetrician and gynecologist.

The fluctuations in trace elements cannot be measured by blood tests, only by the cellular assays. The significance of the changes, and why the tiny amounts of copper released from the IUD make the device more effective, are still not known. But the detailed studies offer a starting point to learn why, and to make contraception more certain and safer.

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Weekend Eating Binge With French Experts

By Naomi Barry

IS.—There is an old Gerin saying to express the im bonnim of human ex-, "to live like God in ." A step even higher be to live like a French omlé journalist. Spoiled owerful, they table-hop the , treated like princes to est that kitchen and *cave* oduce.

sumptuous dinner on Sunt, the "Challenge" 1971 of ide Kléber Colombes for the ion" of the year was over to Roger Vergé—wner of the Moulin de s on the Côte d'Azur—by ar's winner, Claude Peye Vivarois in Paris. Flown he occasion were the top of the French press, by the big whip, Robert , who writes in Le under the pseudonym of dère.

bly point at 12:30 on Satas the branch of Maxt opened in Orly Ouest, terminal at the airport. it was May 1 and a holi-is Vaudable, owner of was on hand as host unch specially composed critics. The room overthe landing field was by Maurice Carrère, who nged so many Maxim und the world that he ke a bedouin tent look s Belle Epoque in an

le was set with silverplates. The elaborately ed flatware with n the 1900 Iris pattern y approved. The first s *langouste aux morilles* meals later the gentlethe gastronomic press praising its beauty. pointed out that while is perfect with lan-

gouste, it doesn't marry at all well with lobster.

The *côte de boeuf rôtie* was admired for the theatricality of the carving. Although the quality was acknowledged to be high, it was dismissed as unmemorable. The accompaniment, however, was a delightful *bouquetière de légumes* which honored the season with the most tender new peas, beans, turnips and carrots. The salad Père Dumas was unexpected. On leaves of lettuce was a composition of truffles and julienne carrots. Very fresh and good.

Courtine twitted Vaudable, an Auvergnat, because his cheese selection did not include a Fourme d'Ambert. Dessert was a sherbet *au champagne* and a Pithiviers, which the group concurred was the best cake ever developed in France. At any rate, this almond paste filling in a puff pastry was the most splendid Pithiviers I had ever tasted.

Mr. Vaudable had chosen from his laudable wine cellar a blanc de blanc and a Château Haut Brion 1962. Courtine told Vaudable that the blanc de blanc, listed as a Château de Saran, had no right to a château appellation. Vaudable meekly accepted the correction.

At Beaulieu

Sunday lunch overlooked the Mediterranean from the private dining room of La Réserve at Beaulieu. Jean Pottier, the proprietor, had gone all out and he was practically kissed on both cheeks. Lunch began with a salad of lettuce and mesclun (a local green leaf) tossed with chunks of avocado, tomato, slices of raw mushroom, and crunchy uncooked baby green lima beans. *Le mélange de la Baie des Fourmis doré à l'huile* was an extravagant fish fry which went through second helpings and even inspired the writers to make a note of the elements. The huge platters were heaped with the tiniest smelts, giant shrimp, small sole of the Mediterranean and another local fish called mostele, beignets of fresh sardines. The poutine, available only in April and May, is a mini-fish not much bigger than a postage stamp. The supions are a form of squid. Halfway, fingers took over from forks.

The main course consisted of racks of lamb chops, pink and flavorful, *flanquées de petits farcis au souçon Niçois*. The great platters of spring vegetables were a triumph.

Baby Turnips

There were stuffed mushroom caps, stuffed tomatoes, and stuffed squash. Ratatouille nestled in eggplant skins. The carrots and green beans were so young as to seem barely born. Artichoke hearts competed with unmolded timbales of spinach and cheese. Courtine had an ecstatic word for the asparagus tips which had been sautéed until almost caramelized. For me, baby turnips, hollowed into thimbles to hold embryonic green peas, were the ultimate refinement.

Courtine continued to criticise the absence of Fourme d'Ambert. However, the Roquefort was superb. The finale was strawberry soufflé (the strawberries miraculously retained their shape and freshness of taste) with raspberry sauce.

Pottier's wines were a Bellet Blanc Château de Crémat, a Clos Fourtet, 1964, and a champagne Louis Roëderer Brut Rosé 1961.

Sunday evening there was an 8 p.m., call to table at the charming Moulin de Mougins, for the transfer of Kléber's copper rooster from Peyrot to Vergé. Although this particular dinner had been the goal of the weekend, the gastronomic writers were both stuffed and casual in their approach. They had seen the menu in advance and felt that Vergé had prepared it not for the press but for the 27 chefs and restaurateurs who were to be at the dinner as well.

"*Mon cher*, it's going to be something more suitable for Louis XIV," snorted one member of the press. Being outnumbered, they seemed to resemble former stars relegated to supporting cast.

Aperitifs circulated with an *amuse-gueule* which received particular notice, although few could identify it. It looked like a potato pancake the size of a silver dollar. Actually it was a miniature poutine fritter.

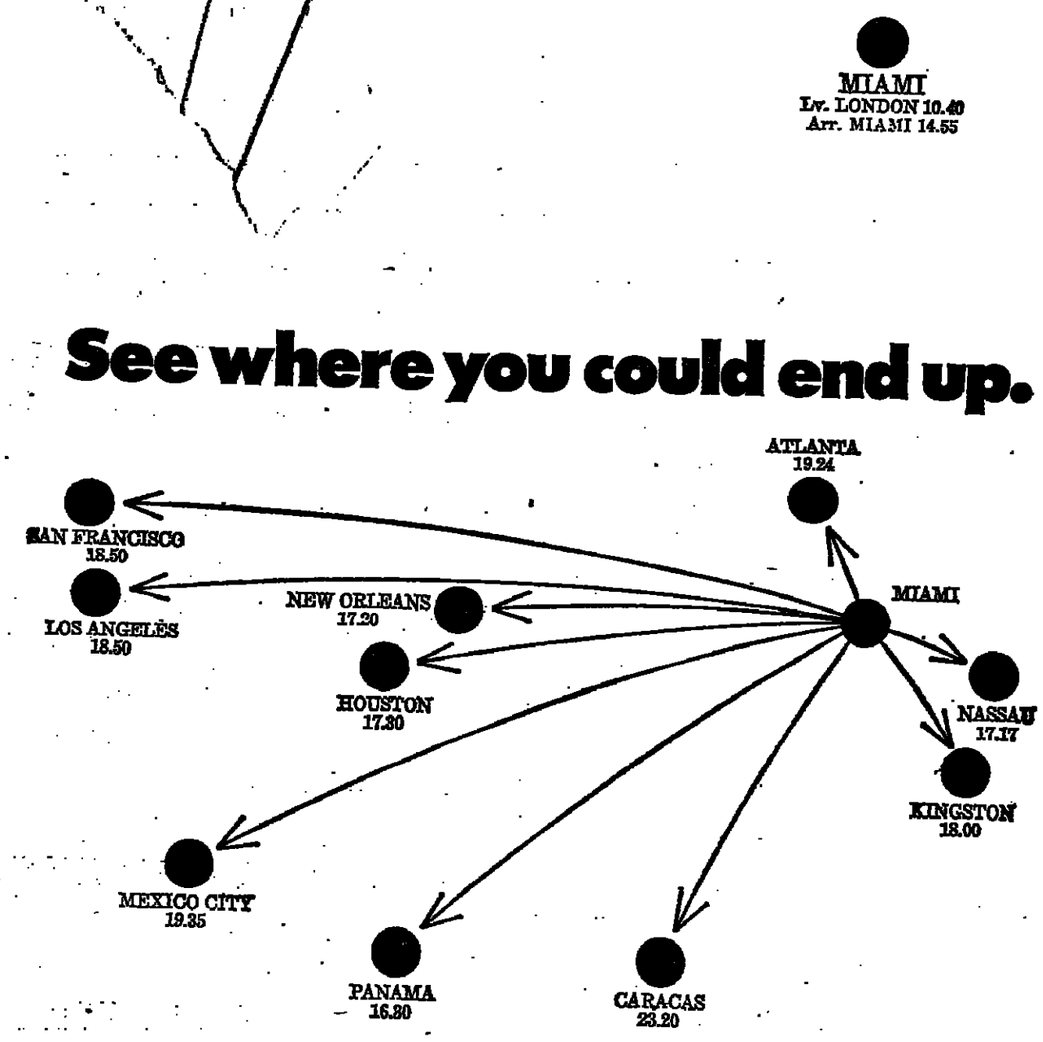
The gala opened with a *pâté de foie gras de canard* and warm toasted brioche. Excellent.

Second course was sea bass stamped with Vergé's personal signature. Jacques Manière (An Pactole in Paris) helped himself twice. Claude and Jacqueline Peyrot gave it an A+ rating. One guest chef guessed at the preparation. The fish had been braised whole before being sliced. Lettuce and carrots had been given a pre-braising. The cooking liquid had been thickened with butter. The resulting sauce definitely had not been vulgarised by any flour.

The high point was supposed to be the *tournedos de charolais aux morilles*. The meat was superb but the idea was a mistake. One of the chefs criticised the sauce as being overabundant in *fond de veau*. The morels in a sauce, so rich, he felt were a mistake. Vergé picked up points again with his cheese platter served with a walnut rye bread. The dessert was a bowl made of the same pastry used for *langues de chat*. Within this pastry, which imitated the ripple of Venini glass, nestled a ball of vanilla ice cream sprinkled with wild strawberries. The petits fours were extraordinary. Vergé's confrères criticised the suite of five wines, feeling it was overdone. There was high praise for a Chassagne Montrachet 1969, Les Caillerets, Domaine Delagrange Bachelet. Only the best go through such a litmus test.

In two days the Presse Gastronomique were off like a flying circus for another eating binge in La Rochelle.

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Financial Community Sees Prospect

U.S. Braces for De Facto Devaluation

By Hobart Rowen

WASHINGTON, May 5 (WP).—The U.S. financial community braced itself tonight for moves later this week that could have the practical effect of devaluing the dollar.

Nixon administration officials remained silent on this prospect, maintaining that no change in the value of major currencies is needed.

But after West Germany and four other European governments stopped "supporting" the price of the dollar—which means they refused to pay out their own currencies at present exchange rates—the devaluation prospect became real, although not a certainty.

It would be a blow to American prestige—one that the Nixon administration and its predecessors have assiduously sought to avoid—although its practical effect on most American citizens would be hard to detect.

One private expert said he thought that the dollar is in a "hopeless" position and that it would be foolish of the U.S. government to try to support an "untenable" exchange rate.

But officials here would be reluctant to see moves that would tend, even psychologically, to "de-grade" the dollar, which has been the standard for international trading and exchange markets.

There could be bitter feelings among many nations who hold dollars in their official reserves, guided by U.S. assurances against devaluation.

On the other hand, many experts feel that the long-run effect of a devaluation amounting to 5 or 6 percent would be healthy, because it would make American exports that much cheaper—relative to other goods—and imports (and travel abroad) that much more expensive.

The crisis stems from the continuing huge deficits in the American balance of payments, which have been chronic, and the exacerbation of the problem in the last year, which has seen a sharp reduction in interest rates here, accompanying a slow economic recovery from recession.

This has poured speculative dollars abroad, seeking a higher return. In the last few weeks most of them have moved into German marks, Swiss francs and Dutch guilders, all considered "strong" currencies. In a sense it has been a self-fulfilling speculative movement: the more dollars were exchanged for other currencies, the more certain it was that there would come a point when the central banks of those countries would cut off the flow.

$35 an Ounce

Under rules of the international monetary system, where a dollar is worth 1/35 of an ounce of gold (gold, therefore is $35 an ounce), other currencies are quoted in terms of the dollar.

The relationship is maintained by the "intervention" of central banks in the currency markets. When their currencies move more than 1 percent either side of the quoted parity, the banks buy or sell their own currencies to maintain the fixed rate.

Thus, as heavy sums of dollars poured into Germany, the Bundesbank was forced to pay out comparably heavy sums of marks for those dollars, to prevent the dollar from falling through the allowable "floor."

What Germany (and others) did today was to quit the process. It closed the foreign-exchange markets, in effect saying that it would no longer buy dollars at the old rates.

International monetary experts here think that the markets can't reopen "without doing something new," and that the "something new" will be a different set of exchange rates. They are bound to be rates up-valuing European currencies in one fashion or another.

Higher values for other currencies—especially if a group of leading nations acted together—would have much the same effect as a formal devaluation of the dollar.

The guessing here is that one of three alternatives is possible:

● A revaluation by the Germans alone, which they are reluctant to do because a higher rate for the mark makes German goods less competitive with those of other countries. A Volkswagen delivered in France or Italy, under this situation, would cost more.

● A concerted action by several countries. They might jointly refuse to support the dollar with their own currencies, telling the United States to do the job itself by borrowing the necessary currencies, or selling gold to get them.

● A refusal of the strong-currency nations to accept any new dollars, except those that are derived from trade, at the old exchange rates.

Reagan Paid No State Tax

SACRAMENTO, Calif., May 5 (AP).—Gov. Ronald Reagan's office disclosed yesterday that Mr. Reagan—considered a millionaire by some—paid no California state income tax for 1970. The Republican governor's tax was offset by "business reverses," Mr. Reagan's press office reported.

U.S. Prepares Dollar-Saver

(Continued from Page 1)

ue its established policy of cooperation with other countries in maintaining the stability of the international monetary system," he said.

"As necessary, the United States is prepared to raise additional funds in the Eurodollar market and to assist with appropriate investment outlets for foreign central banks.

"In pursuing our policies of orderly, noninflationary expansion, the various tools of economic policy will be used in a flexible manner, with due regard for external as well as internal needs.

"Measures to improve the balance of payments will remain of high priority. These measures are fully compatible with our objectives at home."

Almost no one in the financial market here expects the German currency market to be allowed to "float." Even the usually jittery New York foreign exchange traders profess "to expect no revaluation nor floating rates," as one put it.

There appeared to be little effect in the United States of the monetary crisis in Europe.

But in the Senate, Virginia's independent Democrat, Sen. Harry F. Byrd jr., said the problem facing the dollar results from prolonged deficit spending. The Nixon administration, he said, has sacrificed a Republican reputation for fiscal carefulness and will run up a $62 billion deficit in its first three years.

"It may be," Sen. Byrd said, "that the Europeans will force this nation, will force this Congress, will force this administration, to do what it appears will not be done, and that is to put the government's financial house in order."



AP.

Karl Klasen, chairman of West German central bank, at meeting yesterday.

Bonn, 6 Others Halt Dollar-Buy

(Continued from Page 1)

same theme just before he departed for a two-day unofficial visit to London to participate in the 150th anniversary celebration of the Guardian newspaper. He said that his decision to fulfill the London commitment indicated that there was no reason for panic.

But Mr. Brandt added that the situation had reached a point where the long-range interests of the Common Market and other countries could be weakened if West Germany failed to safeguard its own position.

Actually, the decision on what course the government takes will be hammered out tomorrow night when Mr. Brandt returns from London to meet at his home with Economics Minister Karl Schiller and a small group of the most influential cabinet members. What they decide then is expected to provide the basis for what the full cabinet does on Friday.

Confronting them is a situation resulting from the fact that West Germany's explosive prosperity had made the Deutsche mark one of the world's strongest and most desired currencies. Because of the feeling in financial circles that the dollar is overvalued and overextended the past few years have seen steady pressures to exchange dollars for marks.

Recently, this trend has been accelerated by a flow of speculative money anxious to take advantage of the high West German interest rates. The effect of this inflow of dollars exchanged for marks is to greatly increase the amount of money in circulation within the country and aggravate its mounting inflation.

Builds to Crisis

On Monday, the situation began building to crisis proportions after four major West German economic research institutes suggested that the best way to reverse the dollar flow would be to "float" the mark and let it find a new level of parity with the dollar.

The recommendatic a new torrent of spec lars yesterday that Bundesbank forced estimated $1 billion operations and that sulted in the suspens dealings today.

Actually, this suspe sented a de facto flo mark because it mea drawal of the Bundes mitment to keep pegged to its presen between 3.63 and 3 dollar.

As a result, the d diately fell below th support price in West unofficial money mar ing sources said that these markets during low and that the dolla ing at exchange ra from 3.50 downward t

One immediate effe all West German ban the exchange of foreig and travelers checks t per person. There w mediate signs that thi ing hardships for for or residents dependen incomes.

Mr. Klasen, who me furt with Mr. Schill Bundesbank board o announced afterward other steps are taken ernment his intent resume dollar oper Monday at the pres rate.

Has 2 Choic

However, the clear is that by that time ment will have decide Government officials pendent observers a Mr. Brandt essentially choices:

● The government nounce a new revaluat it into effect in time fo to trade at its new Monday.

● It can allow th continue floating for wait until supply an pressures set a new p

● It can make a ment that trading will at the parity now in coupling this stateme number of internal countering measures confidence in its contin to support the dollar.

No one seemed will ture a guess as to whi three main paths the I ernment will elect to f belief here is that t ment itself does not precisely what it plans will probably not have ing crystalized until F

The only thing that certain is that large voters are not going to ever choice is finally n in turn, is likely to embattled Brandt gover der the most intense p it has seen yet.

6 European Nations Follow Bonn's Action

(Continued from Page 1)

which was designed on the premise that Common Market nations would never unilaterally change the parities of their currencies—is to pay farmers more if a country's money is devalued, less if it is revalued. West German farmers, a major political factor, are vehemently opposed to yet another revaluation.

Why members France and Italy and EEC candidate Britain continued dealing in dollars appeared dictated by national self-interest.

All three governments have a vested interest in refusing revaluation which would increase their competitive edge in dealing with a more valuable West German mark while maintaining the status quo with the dollar in world trade.

Doing business as usual, at least in France's case, was relatively without risk since the French government maintains complicated exchange controls which make exporting capital extremely difficult for "hot money" speculators.

Chance for France

Moreover, France is not adverse to building back its reserves to the $7-billion level obtained just before the student-worker upheaval in 1968 wiped out Gen. Charles de Gaulle's carefully husbanded gold hoard.

Valéry Giscard d'Estaing, the French Finance Minister, noted a $71.2 million increase last month in reserves which now total $5.2 billion, in justifying the controls.

Just before a government spokesman confirmed France's intention to continue supporting the dollar in normal foreign exchange market dealings, Mr. Giscard d'Estaing said, "The current situation proves it is in France's interests to have a system of exchange controls, maintained deliberately to shelter the country from the fluctuations on international markets."

However, such solidarity in no way changed France's now traditional belief that the dollar is overvalued and that the United States is out of line, not Europe.

Only ten days ago, Mr. Giscard d'Estaing told fellow Common Market finance ministers in Hamburg that the price of gold should be raised above its $35-an-ounce official level. Such action would be tantamount to unilateral devaluation of the dollar.

Compounding the effects of the attempt by Bonn Economic Minister Karl Schiller to persuade France to accept flexible exchange rates vis-a-vis the dollar for Common Market currencies as a bloc was the report of four West German economic institutions inviting their government to revalue the mark or at least allow it to float.

The recommendations were all that speculators—with money managers of big and often American-owned multinational companies leading the way—needed to resume their stampede on the West German mark.

"Who sows the wind rears the whirlwind," remarked the independent newspaper Le Monde in a tart frontpage editorial which said, "The least one can say is that the Germans played with fire."

For West Germany, "which has the biggest world exchange reserves—$16.5 billion worth—such a policy, or lack of policy," the newspaper said, "could be qualified as irresponsible, especially in the light of painful (West German) precedents in the fall of 1968 and the summer of 1969."

In both episodes, West German officials were guilty of speaking publicly about parity changes much to the annoyance of world monetary officials who hoped that such misbehavior reflected domestic political considerations of the moment which would not be repeated.

Not without bitterness the newspaper noted the "certain condescension with which the Americans consider those who have the audacity to question the 'sacrosanct parity' of the dollar which Washington refuses to devalue unilaterally.

"Here, too, is it not necessary to speak of irresponsibility?" Le Monde asked. "Faced with monetary disorder maintained by the American (balance of payments) deficits and the enormous volume of floating capital out for a killing, Germany must choose."

While such talk is scarcely new, the extent of the money market disruptions gave new urgency to old arguments and produced predictable results.

Earthquake Near Naples

NAPLES, May 5 (UPI).—An earthquake rocked hill districts of Naples and its hinterland today, causing panic in towns in which 18 were killed in an earthquake in 1962. No injuries or damage were reported today.

Explanati Of the Cri

(Continued from P

dollar became inconvert tries were stuck with t If they rushed the U.S. gold window, there v a certainty that it w

And if this happened monetary system wo There was a danger tion of trade, rebirth o nationalism and even wide depression; this one's interest.

So the Europeans pl hoping that when Am ficials said the balar ments deficits would they really would and t would go away.

But the deficits got la Europeans, such as t thought the dollar sho valued. But the world system, and the world American Congress, w have to approve, ma practical impossibility.

Others, led by the thought that the major should rise in value s dollar. This is the equi dollar devaluation, with ed States playing a p

Increasing the value rency causes as many as decreasing it. It n imports cost more, fa less and exports are petitive. While the cur more in foreign countr less domestically. All painful.

No one knows yet wh to happen. The foreign markets in some major centers are closed throu The dollar is already be at lower rates in unoffi actions. But the story over.

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Herald Tribune
Published with The New York Times and The Washington Post
PARIS, THURSDAY, MAY 6, 1971

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Price Soars For Gold on Free Markets

Trading Is Stopped At Big Swiss Banks

PARIS, May 5.—The currency crisis sent gold prices soaring to an 18-month high in London today while in Switzerland major banks put a clamp on all trading following the halt in foreign exchange operations.

One Swiss bullion dealer explained that because unofficial rates for Swiss francs are fluctuating so sharply it is impossible to maintain a stable quotation for gold.

The last quote before trading stopped was at $39.60 bid, $39.75 asked, per ounce, slightly down from yesterday's close of $39.65-$39.80. But bullion dealers said the price had risen to $40 bid, $40.50 offered.

London Fixing

In London, the afternoon fixing rose to a peak of $40.10 an ounce, the highest fixing price since October 28, 1969, when it was set at $40.125. At the close it was being quoted at $40.05 to $40.15 an ounce.

The price rise was a jump of 8 cents an ounce, and followed an upward curve of $1.20 over the last ten days which accompanied increasing uncertainty in foreign exchange markets.

London dealers reported active speculative demand, though sellers were reluctant and plainly hoping that prices will rise still further.

The gold price also rose above the $40-an-ounce mark on the closed-circuit French market, where the one-kilo ingot was fixed at 7,175 francs ($40.47 an ounce), compared with 7,080 francs yesterday afternoon.

However, the French market is out in line with the London and Zurich markets as currency exchange controls partly isolate it from the two other more important centers.

A rise of $0.25 an ounce was also registered on the Hong Kong market, with dealers attributing the gain to European increases.

Today's price went to $295.75 in Hong Kong a tael (equivalent to 1.39 an ounce), up from yesterday's closing price of $293.75 in Hong Kong a tael.

With 5% Annual Cuts

French Urge Phasing Out Of Sterling Reserves in U.K.

By Richard Norton-Taylor

BRUSSELS, May 5 (WP).—France has called for an annual 5 percent reduction in official sterling balances, now totaling over £2 billion, once Britain joins the Common Market, it was learned here today.

The move to run down the world's only reserve currency apart from the dollar comes in a 22-page secret report prepared by Common Market central bankers and monetary experts.

France is again the maverick on the issue of Britain's entry generally and monetary matters in particular. Her five Market partners are satisfied with a much vaguer commitment by Britain to reduce the balances, something Britain itself has already accepted.

The French thesis that an international reserve currency like the pound is incompatible with membership in a Common Market on the road toward economic and monetary union has a hollow ring at a time when European foreign exchange markets are in absolute chaos.

It is not without irony that in the first critical test of Common Market cooperation since the phased plan for economic and monetary union was voted earlier this year, France and its Market partners have found themselves in total disagreement.

'Stop-Go' Policy

Such bad omens for the monetary union plan aggravate a precarious Common Market unity just a few days before a crucial ministerial negotiation session between the Six and Britain.

In the new and detailed report on sterling's future, France argues that external monetary commitments through sterling's reserve role force a "stop-go" economic policy on British governments and mean that Britain's economic situation, vulnerable to outside pressures, including speculation, would "have disturbing effects for the Common Market."

France's partners, on the other hand, take a much calmer view of sterling's role, pointing out that international agreements, such as the 1968 Basel arrangements, which gave a dollar guarantee to sterling holders, go a long way to bolster the pound.

However, France's partners do envisage a situation in the medium-term future in which sterling balances could be transformed into a new "international reserve instrument" within the framework of the International Monetary Fund, or a new "cooperation fund" in the Common Market.

France states that one way to run down the sterling balances would be to reduce the dollar guarantee, and reduce the minimum reserve requirement demanded of sterling holders, in a renewed Basel agreement.

Limited Trading In Dollars Varies In W. Germany

FRANKFURT, May 5 (AP-DJ).—Foreign currency operations resumed on an extremely limited scale here today after the Bundesbank withdrawal from the market.

Initial open market prices for the dollar were around 3.5950 deutsche marks, dealers reported.

Very small amounts were transacted at that level, with the buying-selling spread quoted at 3.5850-3.6050 marks.

After the news, shortly before 11 a.m., that the Bundesbank was not any longer supporting the dollar the market came to a standstill for nearly an hour. Then the foreign exchange was shut and a later announcement said it would remain closed through Friday.

Gradually dealers resumed quoting the dollar but they were not able to form a proper open market at any time after the Bundesbank announcement.

During the day, open market quotes ranged from 3.5800 to 3.62 marks. At the close of trading at 4 p.m., the spread was 3.5700 to 3.5850 marks. Little business was reported at the close.



United Press International.

BANK NOTE—The listing of the U.S. dollar "is immediately suspended," writes an employee on a Frankfurt exchange board after the Central Bank quit buying dollars.

IMF Issues Report

Money Assets in Germany Up in Quarter

WASHINGTON, May 5 (WP).—Germany's holdings of foreign exchange currencies skyrocketed from $6.3 billion at the end of the third quarter of 1970 to $10.4 billion at the end of March, according to figures released today by the International Monetary Fund.

Between the end of February and the end of March, German foreign currency holdings jumped about $1 billion, nearly half the increase recorded by the ten industrial countries of Europe.

In the same period, U.S. liabilities—including liabilities to central banks and governments—climbed by $2.2 billion.

The IMF said official gold holdings of major industrial countries registered little change in March, apart from the previously reported $76 million decline in U. S. gold stocks, and an increase of $75 million in Switzerland's gold reserves.

Switzerland, which is not a member of the IMF, had official gold reserves of $2.806 billion at the end of March, the IMF reported.

The IMF said the foreign exchange reserves of ten industrial countries of continental Europe, the United States, Japan and Canada increased to $37.744 billion at March 31 from $25.303 billion a month earlier.

The U. S. Treasury reported separately that U. S. holdings of convertible foreign currencies totaled $256 million on March 31.

South African gold holdings declined 2.1 million rand ($1.5 million) in the week ended April 30 from 448.3 million rand the week earlier. South Africa's total gold and foreign exchange reserves dropped to 619 million rand during the same week, from 620.9 million.

In Copenhagen, the Danish National Bank said currency reserves fell 811 million kroner ($107.86) in April to 3.4 billion kroner.

In separate reports, France said gold and currency reserves rose $71.2 million in April to $5.21 billion.

The Bundesbank reported that West Germany's foreign exchange reserves rose 100 million deutsche marks ($27.3 million) to 59.9 billion DM in the week ended April 30.

Pretoria said South African

New Focus for Russian Computer Efforts

By Theodore Shabad

MOSCOW, May 5 (NYT).—A high Soviet planning official said yesterday that his country was seeking to narrow the computer gap between it and the West by concentrating on the development of a few standardized models and thus sharply reducing production costs.

Mikhail Y. Rakovsky, a deputy chairman of the powerful State Planning Committee, conceded that Western countries were substantially ahead of the Soviet Union in the production of what the West calls "third generation" computers, which use integrated circuits. But he contended that foreign estimates tended to exaggerate the gap.

He was referring to estimates that put the Soviet Union in fifth place among the world's computer users, behind the United States, West Germany, Britain and Japan.

Estimates Questioned

Although he appeared to question Western estimates of 5,500 to 6,000 for the Soviet computer population, Mr. Rakovsky did not offer any alternate figures. The United States has about 65,000 computers.

Mr. Rakovsky said the Soviet Union intended to produce 12,000 to 15,000 third generation computers during the five-year plan period that began this year. Such computers have not yet been produced in the Soviet Union; but they appeared in the United States in 1964.

According to the published outline of the 1971-75 plan, computer production in 1975 is scheduled to be 2.6 times greater than last year's. On the basis of Mr. Rakovsky's figures, this would suggest a rise in production from about 1,200 in 1970 to 3,000 or more in 1975.

The Soviet Union is working toward the creation of a nationwide network of computer centers to be used for industrial data collection and economic planning purposes.

Mr. Rakovsky made his comments at a news conference in the State Planning Committee's main computer center, which he heads.

N.Y. Prices Rally Late, Closing Mixed; Dow Up

NEW YORK, May 5.—Traders on the New York Stock Exchange shrugged off the unsettling news of world monetary problems today, as prices worked their way back from early sharp losses to close mixed.

The Dow Jones industrial average closed at 939.92, up 1.47. It had been down 4.92 two hours after the opening, and down more than 5 near mid-session.

Volume was a moderate 17.27 million shares, down from 17.31 million yesterday.

Resiliency Surprising

A number of analysts were surprised at the market's resiliency in face of today's currency market crisis that saw the dollar under severe pressure and a continuing flow of "hot" funds into Germany.

The late rally was mainly due to a spurt in chemical and some other blue-chip issues, led by Dow Chemical, which gained 4 to 102 3/4.

Allied Chemical rose 1 to 30 3/4, and Du Pont gained 1 7/8 to 148 1/4.

Gold issues benefited from the monetary situation in Europe and the weakness of the dollar. American South African, Homestake Mining, Dome Mines and Campbell Red Lake all rose. Dome Mines closed at 70 1/2, up 2 1/4, and Homestake at 30 3/4, up 1 3/8.

Airline issues were strong, and most closed with gains. Eastern Air Lines was active and closed at 26 1/8, up 3/8. Pan American Airways closed with a gain of 1/4 at 19. TWA rose 1 1/4 to 33 7/8.

Some steel issues moved slightly higher after an announcement by U.S. Steel of a price increase of 6 1/4 percent on carbon and sheet strip prices. U.S. Steel gained 1/4 to 34 1/8, and Armco rose 3/4 to 20 5/8.

Glamour issues were weak. Polaroid went against the trend and gained 1 1/8 to 103 5/8. Collins Radio, Memorex and Xerox declined. Control Data fell 2 1/8 to 80 1/2. Bausch & Lomb rose 1 5/8 to 121 1/8.

Savings and Loans

Savings and loan stocks were actively traded following Bank of America's prime rate hike and reports of renewed consumer spending.

First Charter Financial lost 1 to 46 1/2. Great Western Financial was off 5/8 at 25 3/4. Imperial Corp. of America closed unchanged at 14 5/8.

On the American Stock Exchange, prices closed slightly lower in moderately active trading.

Company Reports

City Investing

First Quarter	1971	1970
Revenue (millions)	118.8	121.7
Profits (millions)	11.6	10.3
Per Share	0.32	0.30

Continental Telephone

First Quarter	1971	1970*
Revenue (millions)	93.6	84.9
Profits (millions)	8.78	8.39
Per Share	0.30	0.29

*Restated.

Fairchild Camera

First Quarter	1971	1970*
Revenue (millions)	48.2	64.7
Profits (millions)	— 1.61	1.09
Per Share	— 0.37	0.25

*Restated

Liggett & Myers

First Quarter	1971	1970
Revenue (millions)	152.3	153.9
Profits (millions)	6.79	5.95
Per Share	0.80	0.70

Bank of America Lifts Prime Rate

SAN FRANCISCO, May 5 (AP-DJ).—Bank of America fell in line with most other major U.S. banks today and increased its prime rate to 5 1/2 from 5 1/4 percent, effective immediately.

The rate-hike trend was set by Chase Manhattan on April 22. The only major bank still holding a 5 1/4 rate is Morgan Guaranty Trust.

Commenting on the move, president A.W. Clausen said that while loan demand has not been lively in recent months, it is beginning to show strength once again.

A Morgan Guaranty spokesman made no comment as to what that bank will do following the Bank of America move.

Amsterdam Suspends Dollar, Yen Shares

Stock Prices Weaken Throughout Europe

PARIS, May 5 (UPI).—The international monetary crisis which erupted today immediately made itself felt on a number of European stock exchanges and particularly at Amsterdam, where trading in U.S. and Canadian dollar shares and Japanese yen shares was suspended.

Japanese issues normally are traded against payment in dollars on the exchange. Officials said it will be decided tomorrow whether to continue the suspension.

Trading was very cautious at Amsterdam following the withdrawal of the Dutch central bank from the currency exchange market. Both international issues and locals closed lower, although losses were slight.

Trading Light

The trend to light trading and lower prices was also noted in Zurich, Frankfurt and London. Most of the 60 or so listed U.S. issues were quoted in Swiss francs at least 8 percent below the equivalent New York closing yesterday.

Among Swiss stocks, the biggest losers included Brown Boveri down 45 to 1,460; Ciba-Geigy, down 50 to 2,810; Nestle down 155 to 3,445; Alusuisse down 75 to 2,850, and Ursina-Franck, down 70 to 1,450.

Frankfurt dealers said no major changes were expected until the monetary crisis had been resolved. Prices closed mainly lower, though building materials and stores remained firm.

German Shares Down

In electricals, AEG dropped 4.50 to 171 and Siemens lost 2.0 to 185.50.

Daimler fell 7.0 to 397 and Volkswagen slid 4.0 to 179. Farbwerke Hoechst led the fall in chemicals, dropping 3.0 to 159. BASF lost 2.20 to 143 and Bayer eased 1.0 to 129.50.

Demag and Mannesmann were two of the few lowers in steels and engineering, with Demag down 1.0 to 178 and Mannesmann down 2.50 to 143.50. Otherwise Metallgesellschaft, at 216, Rheinstahl, at 87.50, and Thyssen at 78 were unchanged.

Market experts in Frankfurt noted that West German stock prices have generally tended to be weak due to rising production costs in industry and the overall inflationary trend.

In addition, any further upward revaluation of the deutsche mark would eventually have an adverse effect on West German exports and corporate profits.

Volume was low at London, falling to 14,738 transactions from yesterday's 17,076. Leading issues lost ground and prices generally closed lower, though the currency crisis brought a rise in gold prices and a decline in dollar stocks.

The rise in the commodity price sent rubber shares higher, while Australian mining stocks declined. Gilt-edged government stocks rallied from earlier losses to close only one eighth lower.

In motors, British Leyland was sustained by the instant success of the Morris Marina. In electronics, Reyrolle-Parsons was depressed throughout by the chairman's warning of a setback on the Reyrolle side of the combine.

Leading banks turned back and most insurances lost ground. Oils generally lost a few pence.

Losses of one to four pence were sustained by industrials such as ICI, Beechams, Unilever, Dunlop, Courtaulds and British American Tobacco. The Financial Times stock index closed at 385.

Denmark Deficit Reaches Record

COPENHAGEN, May 5 (AP).—Denmark's balance of trade deficit in March rose to a record 1.2 billion kroner ($160 million)—roughly the same as the total deficit for the previous two months, it was officially announced here today.

Imports in March totaled over 3.4 billion kroner, while exports were only about 2.3 billion. First-quarter imports were worth 8.4 billion kroner and exports 6.1 billion.

Official spokesmen declined to comment on this sudden deterioration of Denmark's already precarious payments situation.

y Net Income
ases by 33%

SELS, May 5 (AP-DJ).—slumped 33 percent in Solvay et Cie., a major company.
slid to 2.07 billion Belgian ($41.48 million) from lion francs in 1969, while imbed 11 percent—to llion francs from 37.75 year earlier.

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New York Stock Exchange Trading

High	Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
18¼	14¼	AbacusF .50g	18	17½	17½	17½	17½	
85⅝	69⅝	AbtLb 1.10	43	73⅝	73⅝	72½	72⅝	— ½
60	45¼	ACF Ind 2.40	18	58½	58⅞	58	58⅞	+ ⅛
17½	13½	AcmeClev .80	21	14⅝	14⅝	14½V	½½½	—
53¾	42½	Acme Mkt 2b	7	51	51	51	51	— ½
14¼	13½	AdmsEx .66g	22	14	14	13⅞	13⅞	
19⅝	13⅝	Ad Millis .20	18	15⅜	15½	15⅜	15⅜	+ ⅛
40½	27⅞	Address .30	665	40½	41⅞	39¾	41⅝	+1⅛
17⅝	8	Admiral	592	17⅝	18⅛	17⅛	18	+ ⅜
62½	45⅝	AetnaLife 1.60	400	57	57	55	55⅝	—1⅝
51½	39¾	AetnaLf pf 2	6	49	49	48	48	—1½
12¼	8½	Aguirre Co	7	9⅝	9¾	9½	9½	—¾
52⅞	40	Aileen Inc	176	48	48½	48	48⅛	+1⅛
8⅝	3⅞	AJ Industries	63	4⅝	4⅞	4⅝	4⅝	
46⅝	34¼	Akzona 1a	8	44	44¼	44	44¼	+ ¼
17⅞	16	Ala Gas 1.10	9	16⅞	16⅞	16⅝	16⅞	—
29¾	20½	Alaska Inters	150	23⅞	23⅞	23¼	23⅞	+ ¼
46	38½	AlertoC .22	341	40¼	40¼	40	40	— ¼
15½	12¼	Alertsns .36	25	12¾	12⅞	12⅝	12⅝	+ ⅛
24¼	21¾	Alcan Alum 1	140	23½	23⅝	23⅛	23⅝	+ ⅜
24¼	17½	AlcoStand .30	50	22½	22½	22	22⅛	— ⅜
31	22⅜	AlexAlxndrs .30r	114	30½	30½	29¾	30	— ¾
77½	1½	AllAmLf .4g	49	16⅝	16⅝	16⅜	16⅝	—⅛
45⅞	37½	AlleLud pf 3	78	41½	41¾	41	41¼	—1¼
25⅛	21½	AllePw 1.36	103	22	22⅛	21¾	22	
30⅛	23⅝	Allied Ch 1.20	329	29½	30⅜	29½	30¼	+1
36⅝	26¼	Alld Main .40	57	36½	36⅝	36	36	— ⅜
28⅞	22	AlldMill .75b	4	26¼	26⅜	26⅛	26⅜	— ½
21⅞	16	Allied Pd .68	126	19¼	20⅛	18⅞	20⅛	
49½	44	AlliedPd pf 3	2	49¾	49¾	49⅝	49⅝	+ ⅞
37½	26⅝	AlliedStr 1.40	56	35⅝	35⅝	35⅜	35⅝	
10	6½	Allied Super	47	7¾	7⅞	7⅜	7⅜	— ⅛
19½	15½	Allis Ch .10g	186	17¾	17¾	17½	17½	—
27½	20½	AllrltAut .60	8	26½	26⅝	26⅜	26½	+ ¼
19½	15	Aloha P Cem	30	18⅛	18	18⅛	18⅛	—½
30¼	25⅝	AmalSug 1.60	12	30	30	29⅞	29⅞	
16⅛	11½	AMBAC .50	100	15¼	15¾	15⅝	15¾	— ⅛
25⅛	22¼	Amer Es 1.20	16	22⅝	22⅝	22⅛	22⅝	
44⅞	39¼	Am Es pf2.60	4	41¼	42	41¼	42	+ ¼
67⅞	43⅛	AmHess .07g	162	67¼	67½	67⅛	67¼	
148½	95¼	AmeH pf3.50	29	147	148¼	147	148¼	+ ¾
66½	53½	cAAirFiltr .80	4	64¾	65	64¾	65	+ ⅜
37⅝	21⅞	Am Airlin .80	1132	34¼	34⅝	34⅛	34⅝	+ ⅛
24½	16	ABaker .10g	58	24	24¼	24	24	
49¾	43½	A Brnds 2.20	241	47¼	47⅜	47	47⅛	— ⅛
45⅞	25	AmBdcst 1.20	109	45⅝	46¼	45⅜	46¼	+ ⅝
45⅞	39⅛	Am Can 2.20	172	39¾	39¾	39½	39½	— ½
29½	25⅛	A Can pf1.75	4	26½	26½	26¼	26¼	— ⅛
10⅞	7½	Am Cement	150	9	9	8⅝	8⅝	— ⅛
30⅞	25¼	A Chain 1.60	22	29⅞	29⅞	29½	29½	— ⅜
26½	21⅞	ACrySug 1.40	3	23⅞	23⅝	23⅝	23⅝	
37⅞	32	ACyanid 1.25	290	35¼	35⅜	35⅛	35⅛	— ½
23¼	17½	Am Distill 1	3	21	21	20¾	20¾	—½
45⅞	28¾	ADistTel .10 g	37	44⅝	45	44½	45	
10⅝	7⅝	Am DualVest	12	9¼	9⅝	9¼	9⅝	+ ⅛
14½	13	ADuVt pf.84a	14	13¼	13⅜	13¼	13¼	
32¾	28	AmElPw 1.70	x432	28½	28¾	28⅛	28¾	+ ⅜
14⅝	10½	Am Exp Ind	853	12¾	12¾	12¼	12½	— ¾
62	42	Am Exp pf	z290	43¼	44	43¼	43¼	+ ¼
28	24⅞	AGnBFd .60g	18	25⅝	26	25⅝	25⅞	+ ¼
23	16	A Genins .50	334	22¾	23	22½	22¾	— ⅛
34½	27¾	A Gnin pf1.80	67	32¾	33½	32½	33½	+ ½
14½	8⅞	Am Holst .40	64	14½	14½	13⅝	14¼	— ¼
79⅝	70	A Home 1.70	99	78⅞	79	78½	79	
118¼	104¾	A Home pf 2	4	117	117	117	117	
38⅞	31⅝	Am Hosp .26	280	34⅞	35	34⅝	35	+
19½	13	Am Invst .50	160	19½	19⅝	19¼	19¼	— ¼
38	23⅝	A Medical .12	36	35¼	35½	35¼	35½	
37⅛	32	A MtlClx 1.40	152	37	37⅜	36⅞	36⅞	— ¼
101¾	89½	A MtlClx pf 4	10	100	101	100	101	+2
9	5⅞	Am Motors	232	6¾	6¾	6⅝	6⅝	— ⅛
43⅞	36⅛	ANatGas 2.20	560	36½	36⅞	36¼	36⅞	+ ½
66¼	41½	A ResDv .04g	154	63½	65⅞	62⅛	65⅝	+1⅝
20⅜	16⅝	Am Seat .72	21	20	20	19⅞	20	
35	25¾	Am Ship .60	19	34	34	33	33	—1
53	41¾	AmSoAfr .70	584	51	53⅞	51	51⅝	+ ⅝
		AmSAfr fn.70	4	48¾	49½	48¾	49½	0
32¼	23⅞	Am Std 1	96	26⅝	26½	25½	26¼	+ ⅛
91	78¾	A Stdpf4.75	106	85	86	85	86	+ ½
27¾	23⅞	Am Sterll .48	45	23¾	23⅞	23½	23¾	+ ⅜
12¼	10	AT&T wt	560	10¼	10⅜	10⅛	10⅜	+ ⅛
53⅞	47¼	Am T&T 2.60	1467	48½	48½	47⅞	48	— ⅜
17	13	AWatWk .60	36	16½	16¾	16¼	16¾	
18	16	AW pref.25	z30	17	17	17	17	
24½	20¾	AW 4 1pf 1.43	z190	23⅝	23½	23⅝	23½	+ ¼
10⅝	5	Am Zinc	13	6⅝	6⅝	6⅛	6¼	
23	18	Ameron .60	6	18¾	18½	18⅜	18½	
18½	14⅝	Ametek .60a	95	17⅝	17⅞	16¾	17	— ⅝
36⅝	27⅞	AMF Inc.90	112	36	36⅝	36	36⅝	+ ⅛
54⅞	38¾	Amfac .80	6	53⅝	53⅝	53⅝	53⅝	
73¼	54	AMP Inc .64	35	72⅝	73	72⅝	73	+1⅜
10¼	8¼	AmpPgh .18g	18	9⅛	9¼	9⅛	9¼	
25⅛	16½	Ampex Corp	380	21½	21½	20⅞	21¼	— ¼
45	34⅛	Amstar 1.70	38	42¼	42⅝	41¾	42⅝	— ⅛
10½	9½	Amstar pf.68	4	9⅞	10	9⅞	10	+ ⅛
38⅝	29½	Amsted 1.60	33	37¼	37¼	36¾	36¾	— ½
9⅞	7	Amtel .32	187	7⅞	8⅝	7⅞	8⅝	+ ⅝
23⅝	18⅞	Anaconda 1	310	22	22½	21⅞	22½	+ ⅜
40	33	AnchHock 1	61	38½	38½	37¾	37¾	— ¾
23	17¼	Ancorp .48b	9	18¼	18⅝	18¼	18⅝	+ ¼
45⅞	36½	AndClay 1.28	28	42	42¾	42	42¼	+ ½
18½	13½	ApacheCp .25	51	15½	15⅝	15⅜	15½	
36⅝	27⅛	ApcoO 1.29f	67	27½	28	27¼	28	+ ½
14⅝	10⅛	Apeco Cp .16	100	13⅛	13⅝	13	13¼	— ⅛
25⅝	20	APL Corp	25	25⅝	25⅝	25⅝	25⅝	
22	17½	APL pf C1.06	5	22	22	21½	22	
139	117	ARASvc 1.06	1	133¾	133¾	133¾	133¾	+ ½
26⅞	18	Arcata .07g	81	22½	22½	21⅜	22¼	— ½
39⅝	34	ArcataN pf2	1	37¾	37⅜	37⅜	37⅜	— ¼
48⅝	33	Arch Danl	780	42⅝	42⅝	42⅜	42⅞	+ ⅛
25	20⅛	Ariz PSv1.08	49	21⅝	21⅞	21½	21⅞	+ ¼
13	8¼	Arlans DStr	112	9⅝	9⅝	9⅜	9¾	— ⅛
18⅛	12	Arlen RltyDv	409	15¼	15⅝	14¾	15⅝	+ ⅛
23⅝	19	ArmcoStl 1	291	20⅛	20⅝	19⅝	20⅝	+ ⅜
30	27½	Armc pf2.10	20	29	29½	29	29½	+ ½
65¼	54	Armr pf4.75	z50	61⅝	61⅝	61⅝	61⅝	— ⅛
39¼	31½	Armst Ck .80	291	38¼	38¼	37¾	38⅛	— ⅛
40	34	Arm Rul.60	5	36½	36½	36¼	36¼	— ¼
24¼	17⅛	Aro Corp .90	1	23⅝	23⅝	23⅝	23⅝	+ ¼
36½	25	Arvin Indl	11	35⅛	35¼	35⅛	35¼	+ ¾
10½	6⅝	Assd Brew	21	9	9	8⅞	8⅞	— ⅛
52	40	Assd DG 1.20	84	51¼	51⅞	51⅛	51¼	— ¼
35	30½	Asd Sp 1.20b	4	33⅝	34	33⅝	33⅝	— ⅜
14⅝	9½	gassd Transp	12	13¾	13⅞	13⅝	13⅝	+ ⅛
30½	24	AshldOil 1.20	2265	24⅝	25⅛	24½	25	+ ⅛
28¾	25	A Smelt 1.90	403	26	26¼	25⅞	25⅞	— ⅛
21¼	13⅝	Athlone .10g	37	18½	19	18⅝	19	+ ¼
25½	22⅛	AtlCyEl 1.36	76	22⅝	22⅞	22¼	22½	— ⅛
78¼	61⅛	Atl Richfd2	255	75¾	76½	74⅝	75⅝	
61	54½	AtlRch pf3.75	z280	55¼	56	55	55	
130¼	105¼	Atl Richpf3	6	128	128	127½	127½	— ½
58¼	49⅝	AtlRch pf2.80	43	56½	56¾	55⅞	56¼	— ½
35⅝	22⅝	Atlas Chem 1	227	34⅝	35⅝	34¾	35½	+ ¾
3⅝	2⅝	Atlas Corp	136	3⅛	3⅝	3¼	3¼	— ⅛
14⅛	8⅝	ATO Inc .08e	165	13	13¾	12⅞	13⅝	+ ⅝
10¼	8	Aurora Prod	187	10	10	10	10	
60⅛	43⅝	Autom Data	41	58⅛	59	58⅛	59	+ ½
10⅝	4⅞	Automtn Ind	173	10½	10½	9⅞	10⅛	
18	12⅝	Avco Corp	94	16⅛	16⅛	15⅜	16	— ⅛
5½	3⅛	AvcoCp wt	141	5¼	5¼	5⅛	5¼	
45	37¾	Avco pf3.20	6	41¾	42¼	41¾	42	
35⅞	30½	Avery Pd.20	8	33⅝	33⅞	33⅝	33⅞	+ ⅜
15⅝	8¼	Avnet Inc	129	13¾	13⅝	13⅜	13⅝	+ ¼
77	45	Avnet pf2.50	1	68¼	68¼	68¼	68¼	+1¼
102¼	82¼	Avon Pd 1.30	145	100½	101	99¾	101	+ ½
21⅞	14¼	AztecOil 1.20f	58	19⅝	19⅝	19⅛	19⅝	— ⅛

B

High	Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
42	22	BabckW .50	82	40	40¼	39⅝	40¼	— ⅛
39⅝	25⅝	BakrOilT .70	38	37¾	38⅛	37⅛	38⅛	+ ¾
34⅝	29⅞	Balt GE 1.82	82	30⅛	30½	30	30	— ½
15	7½	Bangor Punt	51	14¼	14¼	13⅝	13⅞	— ⅛
25⅞	19	BangP pf 2	1	25	25	25	25	+ ⅜
18⅛	14⅝	Bang pf1.25	1	17⅝	17⅝	17⅝	17⅝	+ ⅛
39	25¾	Bk ofCal 1.34	59	28⅝	29⅛	28⅝	28½	—1⅛
52	43⅝	Bank of NY 2	42	46½	46⅝	45½	46	— ⅞
72¼	60	Bank Tr 2.84	48	62	62½	62	62¼	— ⅛
55	42¾	BarberOil 1f	23	49½	49½	49¼	49½	+ ⅛
58⅛	44	Bard CR .25a	112	57⅞	58⅛	57⅝	58¼	+ ⅛
14⅝	11¾	Basic Inc .80	9	12½	12½	12⅜	12⅜	— ⅛
40	34	Basic pf2.50	z100	36	36	36	36	— ½
19⅞	12⅝	Bates Mfg	24	16⅝	16⅞	16½	16⅞	
24½	16⅞	Bates Mf pf 1	25	20⅝	21¼	20¼	21¼	+ ⅜
34⅞	22¼	Bathlnd 20	160	31⅞	32	31	31½	— ⅜
83½	55	Bathln pf2.50	4	76½	77	76½	77	— ¼
122⅝	46⅝	BauschLb .80	361	118	121½	117¼	121⅝	+1⅝
33⅞	25½	Baxt Lab .11	116	32	32¼	31½	32¼	+ ¼
12¾	9½	Bayk Cig .50	21	11	11¼	11	11¼	+ ⅛
50⅛	40¼	Bearings 1	20	49½	50⅜	49½	50⅜	+1
41⅞	34½	BeatFds 1.16	216	41½	41⅝	41	41⅜	+ ¼
44⅝	26⅝	Beckman .50	42	42½	43¼	42½	43¼	+ ⅝
47	35¼	Bect Dick .30	271	40½	40⅝	40	40½	+ ⅜
21⅛	12	BeechAir .60	72	19⅛	20⅛	19	20⅛	+ ¾
15	9	Beech Crk	z400	8⅝	8⅝	8⅝	8⅝	—1⅛
26¼	17	BelcoPet .50b	81	20½	21	20⅛	20⅞	+ ½
29¼	23½	Belden 1.60	1	29	29	29	29	
27⅞	16¼	BeldngH .60b	8	26¼	26½	26¼	26¼	— ¼
50	32½	Bell How .60	84	48	48⅛	47½	48	— ⅜
13⅝	9⅛	Bell Intrcon	100	11⅝	11⅝	11¼	11⅝	+ ⅛
22¼	16	Bemis Co .40	21	21¼	21¼	20⅞	20⅞	— ¼
37½	25½	Bandix 1.60	136	36½	6½	36⅝	36⅝	+ ⅛
58¾	48¾	Bendix pf 3	10	57½	58½	57½	58½	+1
64⅝	51¼	BeneflCp 1.60	164	62¼	63	61⅞	62	
62	53½	Benefi pf4.50	z50	60	60	60	60	
99½	80½	Benefi pf4.30	6	96½	96⅝	96	96⅝	— ¾
35⅝	31½	Benfl Spf2.50	z20	33	33	33	33	+ ½
10	6⅛	Benguet	400	8⅞	9⅛	8¾	8⅝	— ¼
		Benguet fn	15	8⅛	8⅛	8⅛	8⅛	
13¾	7¾	Berkey Pho	304	13⅝	13⅝	12⅞	13⅝	+ ¼
24½	21⅛	Beth Stl1.20	x316	23½	23⅝	23¼	23½	+ ⅛
52⅝	43½	Big Three .60	8	52½	52½	52¼	52¼	— ⅛
75½	56	Black Dk .88	31	75½	77	75½	76¼	+ ¾
22⅝	16	BlairJohn .48	24	19½	19½	19⅛	19⅛	— ⅜
28¼	20	Bliss Laug 1	23	24	24	23½	23½	— ⅝
75	59⅛	BlockHR .36	62	63⅝	63⅝	62⅝	62⅝	— ⅞
75	53⅝	Blue Bell 1.20	95	72½	73½	72⅛	73¼	+1⅛
210¼	153	BluBll pf4.75	1	205½	205½	205½	205½	+1½
21½	15	Bobbie Brks	57	18	18	17⅝	17⅝	— ⅜
24⅞	14⅝	Boeing Co .40	392	23¼	23⅞	23⅛	23⅞	+ ⅝
49⅞	41	BoisCas .25b	300	44½	44⅝	43⅞	44⅝	
16½	8	Bond In	3	3	13¼	13	13¼	+ ¼
26¼	19½	BookMth 1.28	23	24¼	24¼	24⅛	24¼	— ¼
30⅝	24⅞	Borden 1.20	126	28⅞	28⅞	28⅜	28⅞	+ ⅛
32¾	26⅛	BorgWar 1.25	92	31⅛	31⅜	31⅛	31½	+ ⅛
13⅛	10	Borman .10p	18	10¼	10⅞	10⅛	10⅞	+ ⅛
40⅞	36½	BosEdis 2.36	27	38½	38⅝	38½	38⅝	+ ⅛
115⅝	105	Bos Ed pf8.88	z70	108½	108½	108	108	— ½
17¾	9⅞	Bourns Inc	8	15½	15¾	15½	15¾	+ ¼
14¼	8⅛	Branif Airw	770	13	13⅛	12¾	13⅛	— ⅛
65	55	BriggSt 2.40a	16	62⅝	62⅝	61¾	61⅝	— ½
70⅝	61¾	Brist My 1.20	98	68	68⅝	67½	68⅛	+ ⅜
50	42½	BristMy pf 2	17	48⅝	48⅝	47	47	—1⅝
12⅞	10⅛	BritPet .30g	1072	12¾	13⅛	12⅝	13⅛	+ ⅜
		BrPet fn.30g	35	12⅝	13	12⅝	12⅞	
48⅝	34⅝	Bdwy Hale 1	17	43¼	43½	43	43½	+ ½
58½	4½	BdwyHal pf 2	4	53½	53½	53¼	53¼	
39⅛	31½	BrkwyGls .70	34	36¼	36½	36	36¼	
27⅝	24⅝	BklynUG 1.72	17	25½	25⅝	25⅝	25⅝	
11⅝	4⅞	Brown Co	14	10¼	10¼	9¾	10	— ⅛
13⅝	10⅛	BwnShrp .20	14	12⅛	12¼	12	12⅛	
42	33⅝	BwnShoe 1.50	5	39½	39½	39¼	39¼	
32⅛	18⅝	Brunswk .12	130	30⅞	31	30⅝	30⅞	— ⅛
32⅛	24⅝	Bucy Er 1.20	80	31¼	31¼	31	31½	+ ⅛
11	11¼	Budd Co	43	13½	13½	13⅛	13¼	— ⅛
65	52	Budd Co pf 5	z40	63	64	63	64	+1
7⅝	6⅝	BudgF pf .60	1	7⅛	7⅛	7⅛	7⅛	
10½	7⅛	Budget Ind	23	9⅝	10	9⅝	9⅝	— ½
27⅛	21	BulovaW .60	36	25⅛	25⅝	25⅛	25⅛	
17¼	9⅝	Bundr Ramo	441	16	16	15¾	16	+ ⅛
51¼	32¼	BonkR pf1.50	29	48	48	47	47⅞	— ½
49¾	42¾	Burl Ind 1.40	46	43⅝	44¼	43⅝	44⅛	+ ⅜
48	33½	BurlNor .75g	77	46½	47¼	46½	47¼	+ ⅞
8¼	6⅝	BurlNor pf.55	26	7⅝	7⅝	7½	7⅝	+ ⅛
24⅞	18¼	Burndy .70	61	24⅛	24⅛	23⅞	24	— ⅛
135¾	104½	Burrghs .60	185	134¼	138⅛	133⅝	138	+3½
15¾	10⅝	Bush Univ	15	14	14	13⅝	13⅝	— ⅛

C

High	Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
50¼	40¾	Cabot Cp .78	20	48½	48¾	48½	48¾	+ ½
13⅝	8	Cadence Ind	9	9¼	9¼	9⅛	9¼	
10⅝	8	Cal Finanl	51	9¼	9⅝	9⅛	9⅝	+ ⅛
16½	10	Callahn Mng	134	13⅝	13⅝	13⅛	13⅝	+ ½
34½	26¾	CampRLk .45	342	4	31	34	34¼	+1¼
34⅝	30	Camp Sp 1.10	93	31¾	31¾	31½	31½	— ⅛
9	7⅛	Cdn Brew .40	24	8	8⅛	7⅞	7⅞	— ⅛
78½	63½	Cdn Pac 3.30	23	74⅛	74⅝	74⅛	74⅝	+ ½
		Cdn P fn3.30	1	66½	66½	66½	66½	
19½	14¾	CanalR 1.10	4	17¾	18	17¾	18	
47	29	Cap C Bdctg	145	46⅝	46¾	46	46¼	— ½
79¾	48½	Carbrun 1.50	240	68½	69¼	65	66¾	—2¾
19⅞	16	Carlisle .60	29	16⅞	16⅞	16½	16⅞	— ⅜
72	60⅛	CaroC&Oh 5	z430	68⅛	68⅛	68⅛	68⅛	
29⅝	24⅝	Caro PLt 1.46	284	25	25¼	24⅝	25⅛	
24⅞	20¼	Carp Tec 1.60	135	21	22	21	21¾	+ ½
40⅞	32½	CarrierCp .60	340	38	38⅛	37¼	38⅛	+ ½
37	30¾	CarrG 1.52g	4	37	37¼	36⅞	36⅞	— ⅛
19¼	15⅛	CartWal .40a	86	17⅝	17⅝	17	17	— ⅜
27	20⅜	CastleCk .60b	136	21⅝	21⅞	21¼	21½	
54¼	42⅛	CaterTr 1.40	68	53⅝	54	53⅛	53⅝	— ½
7½	4¼	CCI Corp	51	6¾	6¾	6½	6⅝	
24¼	16⅝	CCI Cp pf1.25	5	21⅛	21⅛	21	21	
27	18	Ceco Corp .90	5	26⅝	26⅝	26	26	— ⅛
77⅝	62⅛	CelaneseCp 2	113	76⅝	77	76½	76½	— ½
65⅝	57½	Celan pfA4.50	1	62	62	62	62	— ¼
51⅛	36½	Cenco Ins .30	66	48¼	49¼	48⅛	49	+ ⅜
24½	9½	Cent Fdy	17	23¼	23¼	22¾	22⅞	— ⅛
27	23⅜	Cen Hud 1.48	2	23⅝	23⅝	23⅝	23⅝	
29¼	25⅞	CentIllLt 1.56	9	27⅛	27½	27⅛	27½	+ ⅜
69	61	CntIllLt pf4.50	z40	63	63	63	63	—1
22⅝	19⅝	CentPS 1.20	59	20⅝	20⅝	20	20⅛	+ ⅛
26⅝	21⅞	CentLaEl 1	10	22½	22⅝	22¼	22¼	— ⅛
21¼	18½	CenMPw 1.20	10	19⅝	19½	19⅛	19⅛	— ⅛
33	45	CentSWst 2	33	46	46	45⅝	45⅝	
27¼	22½	Cent Soya 1	44	26	25¼	25⅛	25⅝	— ¼
22⅝	19⅛	CenTelUt .90	100	19½	20	19½	20	— ½
19⅞	16¼	Cerro Cp .80	473	17½	17½	16¾	17	— ¼
34½	23½	Cert-teed .80	716	32⅞	32⅞	32½	32⅝	— ⅛
26⅝	17½	CessnaAir .60	50	24½	25¼	24½	25¼	+ ⅝
22	17⅜	CFI Stl .80a	32	20⅝	22⅞	20⅝	22⅞	+1⅞
9	5⅝	Chadbrn Inc	72	6⅝	6⅝	6½	6⅝	
7¼	5⅝	Chadbn pf .46	1	6⅛	6⅛	6⅛	6⅛	
31⅞	29½	ChampS 1.20	65	35⅝	36	35¼	36	+ ⅞
44⅞	36¾	Charter NY 2	86	38⅞	38⅞	38¼	38⅝	— ⅜
61⅝	48¾	ChaseManh 2	135	54⅝	54⅝	53½	54¼	— ⅜
49¾	32⅛	ChsMT 1.03g	40	44⅝	44⅞	44⅝	44⅝	— ⅜
27½	23½	Checker Mot	22	24⅞	24⅞	24¼	24⅝	— ⅜
15⅝	7⅝	Chelsea .24	22	12⅝	12½	12⅛	12⅛	
30⅞	25⅛	Chemetron 1	131	25	25	24¼	25	— ½
70⅝	60¼	ChemNY 2.88	66	62¾	62¾	61⅝	61⅞	— ⅞
67⅝	53	Ches Ohio 4	79	62⅞	62⅞	61½	61½	—1¾
56⅝	44½	Chesbgh 1.04	52	54⅝	54⅞	53¼	54⅝	
13¼	7⅝	Chi East Ill	1	11⅝	11⅝	11⅝	11⅝	
19⅛	10¼	ChiMil SPP	137	19⅝	19⅝	18⅞	19⅛	
29½	12½	Chi Mil SP pf	44	29½	32¾	29½	32½	+3
45¼	36	ChiPneuT 2	18	44⅛	44¼	43¼	44¼	+ ⅜
26	15⅝	ChRIP ct UP	2	23¼	23¼	23¼	23¼	— ½
25½	15¾	Ch RI ct NW	43	23	23	21½	22	—1⅛
12⅛	8	ChocFull .10d	10	11½	11½	11¼	11¼	— ⅜
9⅞	7⅝	Chris Craft	107	8	8	7⅝	7⅝	— ¼
20½	14⅝	ChrisCft cvpf	5	17⅛	17⅛	17⅛	17⅛	+ ⅛
12	8	ChrisCft prpf	6	8¼	8¼	8⅛	8⅛	— ⅜
24¾	18	Chromall .50	50	20½	20⅝	20⅛	20¼	— ½
102	79½	Chroml pf 5	11	93½	93½	93½	93½	
33⅝	24½	Chrysir .60	719	31⅝	31¾	31¼	1¾	— ¼
24⅝	20	CI Mtg .53g	115	21	21	20⅛	20¼	— ⅝
25½	22⅞	CinnBell 1.30	8	24½	24½	23¾	23¾	— ¾
29½	25¾	Cinn GE 1.56	96	27	27	26½	26⅝	— ⅜
122¼	114½	CinG pf9.30	z60	116	117	116	117	+ ½
48½	39½	CinMilac 1.40	31	47½	47⅝	47½	47¾	
47¼	42¼	CITFin 1.80	96	45⅝	45⅞	44⅞	44⅞	—1
49⅝	44⅝	CitiesSvc 2.20	355	46¼	46¼	45⅝	45⅞	— ⅜
25⅝	17⅜	City Inv .50	439	23⅝	23⅝	23	23½	— ¼
43⅝	31	CityInv pf B2	42	41	41¼	40¼	41⅛	+ ⅜
52	37¾	CityIn pf1.31	1	48½	48½	48½	48½	—½
11⅛	7	City Strs	8	10⅛	10⅝	10½	10½	— ⅛
48⅝	36	Clark Eq 1.40	46	44	44¾	44	44⅝	— ⅛
24⅝	18	Clark Oil .40	71	21⅝	22¼	21½	21⅞	— ⅛
79½	57	Clev Clif 1.80	7	75½	76	75½	76	+ ¼
42¼	36¾	ClevElIll 2.24	86	36⅞	37¼	36½	36⅞	— ⅛
41⅝	33¾	Clorox .50g	212	38⅞	39½	38½	39⅛	+ ⅞
27⅛	20	CluettPea .90	66	24⅝	24⅝	23⅝	23½	— ⅛
20¼	16⅝	CluettP pf 1	17	18¼	18¼	18¼	18¼	
22¼	17½	CNA Finl .50	x249	21⅝	21⅝	20⅞	21⅛	
29⅞	24	CNA pf A1.10	66	27¾	28¼	27⅝	28¼	+ ¼
56¾	45⅛	Coast St Gas	170	50⅝	50¾	49⅝	50⅛	— ½
62¾	52	CstSGs pf1.19	26	53	53	51	52	—2¼
105	81¾	CocaCol 1.58	228	97	97½	96½	97½	+ ½
37¼	25⅝	Coca Btlg .66	153	36¼	36¼	35¼	36	
50⅞	44½	Colg Pal 1.40	18	48¼	48¼	47⅞	47⅞	— ⅜
49⅝	37½	CollinAik 1.12	20	48¾	49	48⅞	49	+1
20⅝	14	Collins Rad	35	18¼	18⅝	18⅛	18¼	— ⅜
40⅛	6¼	ColonS 1.40a	17	38	38½	38	38¼	+ ⅜
38⅝	30¾	Coloinst 1.60	99	33⅝	33¾	33⅜	33¾	+ ¼
25⅛	16⅝	Colt Ind 1	62	21⅝	21⅞	21⅜	21⅝	— ⅜
55¼	45½	Colt In pf4.25	5	52⅞	52⅞	52⅞	52⅞	+ ⅜
45⅝	30⅛	CBS 1.40b	73	45½	45½	45½	45½	+ ⅛
33½	20½	CBS pf 1	9	30⅛	30⅛	30⅛	30¼	
40¼	34	Colu Gas 1.76	229	35¼	35¾	35	35⅛	— ⅜
17⅝	11¼	ColuPict .42f	165	14	14⅛	13⅝	13⅞	— ⅛
32½	27⅝	ColSoOh 1.80	24	28½	29⅛	28½	28⅞	+ ⅛
70½	49	CombE 1.40	16	69¼	69½	69¼	69¼	+ ⅛
62¼	45⅝	CmbE pf1.20	2	63	63½	63	63½	+1½
26⅛	17	ComiSolv .40	431	25¼	27¼	25⅛	26⅝	+ ⅞
19⅝	15½	ComiSol pf.90	18	18⅞	19⅝	18⅞	19⅛	+ ⅜
43⅞	37½	ComwE 2.20b	138	37⅝	37⅞	37⅝	37⅞	— ¼
16¾	14⅝	gcomwEd wi	670	15⅝	15⅝	15⅝	15⅝	+ ⅛
122⅝	113¾	ComE pf9.44	3	114	114	113⅝	113⅝	— ⅜
24½	23⅝	ComE pf1.90	220	23⅞	24	23⅝	24	
27½	23¾	ComE pf1.42	5	24⅛	24⅛	24⅛	24⅛	
19½	15⅝	Comw Oil .60	361	16	16⅛	15½	15⅝	— ½
33½	27	CamO pf1.72	34	28	28	27½	28	
17⅞	9	Compur Sci	302	16⅛	16⅝	16	16⅜	— ⅛
84½	49⅛	Comsat .50	132	78¾	79	78	79	+ ⅜
26⅞	20⅝	Cone Mills 1	13	25	25⅝	25	25	
32⅝	23	ConnMtg .76g	1119	31¼	31½	30	30	—1
27⅝	15⅛	Conrac .60	21	26⅞	26⅞	26⅛	26⅛	— ¼
29	25½	Con Edis 1.80	153	26⅝	26⅞	26½	26½	— ⅛
91¼	82	Con Edis pf 6	6	89	89	88½	88½	— ½
72½	64½	Con Edis pf 5	2	67	67	67	67	+ ½
47½	39⅝	Con Fds 1.20	60	45⅝	46½	45⅝	46¼	+ ½
115	100	Con Fd pf4.50	34	110	110¼	110	110⅛	— ⅜
37⅝	30⅛	Con Freght 1	75	36	36	35½	35⅝	— ⅜
8⅝	6⅛	Con Leasing	392	7½	7⅞	7½	7⅝	+ ⅜
33	28⅝	ConNatG 1.88	77	29⅞	30	29½	29¾	+ ⅛
37⅝	31½	Cons Power 2	45	32⅞	32⅞	32⅝	32¾	— ⅜
72	64	ConPw pf4.52	z10	66	66	66	66	+ ½
73	63⅝	ConPw pf4.50	z100	66	66⅛	66	66⅛	
19¼	13⅛	Cont Air Lin	360	18⅛	18⅝	17⅝	18½	+ ¼
45⅛	36½	Cont Can 1.60	173	41⅜	41½	40⅞	41¼	+ ¼
11⅛	7⅝	ContCop .07g	17	9⅞	9⅞	9¼	9⅛	— ⅛
17⅞	15	CtCop pf1.25	220	16¼	16⅝	16⅛	16½	+ ⅛
49⅝	36¼	Contl Corp 2	133	45¾	46⅛	45	45	—1½
51⅞	41½	Ct Cp pfA2.50	29	49⅞	49⅞	49⅞	49⅞	— ⅜
50¾	42	Ct Cp pfB2.50	15	48	48½	47½	48½	— ⅜
34⅝	21¾	ContIIR 1.15g	99	32½	32⅞	32⅜	32⅝	— ⅛
24½	16⅝	Cont Mtg .58g	450	22	22½	21⅞	22¼	+ ¼
39¾	28⅝	Cont Oil 1.50	656	37⅝	37⅝	36	37	—1¼
56	41¼	Cont Oil pf 2	6	54	54	51¾	51¾	—3¼
25¼	18¼	Cont Stl .80	4	21½	21¼	21¼	21¼	— ½
27⅝	22½	Cont Tel .80	148	23⅝	23⅝	23	23¼	— ½
85	47	Control Data	926	80	81½	78¾	80½	—2½
61	52	CnDat pf4.50	z100	61	61	61	61	
39½	34⅛	Conwood 1.90	5	36⅛	36⅛	35⅝	36	— ½
36¼	29¼	Cook Unit .50	143	35½	35½	35	35	— ½
37⅝	29½	Cooperln 1.40	17	36	36	35½	35¼	— ⅞
25⅝	24	Cooper Labs	7	24	24	23¾	23¾	— ⅛
24½	24½	CooprLab wi	3	24⅝	24⅝	23¾	23¾	— ⅛
19½	12⅝	CVOOPER TR	14	18	18	17¾	18¼	
24⅝	16¼	CoopT pf1.25	2	23¼	23¼	23¼	23¼	— ⅛
69	53	Copeland 1.20	18	61¾	61½	61	61½	
42¼	27¼	CoppRge .50b	45	34⅝	34⅛	33½	33⅞	+ ⅛
17⅞	12½	Copwld Stl 1	15	16⅞	16⅞	16⅝	16⅞	+ ¼
38g4	27¼	CorinthB .15g	59	37⅝	37½	36⅝	37⅛	— ⅛
277	174½	CorGlW 2.50a	17	268	268	266¼	267½	
12⅞	8	Cowles Com	158	12½	12⅝	12½	12½	— ⅛
31	17¾	Cox Bdcts .30	9	29½	29½	29⅛	29⅛	— ⅜
39¾	33⅛	CPC Intl 1.70	103	38	38¼	37⅝	38	+ ¼
39⅝	33¾	Crane 1.60b	63	37⅝	37⅝	37⅛	37⅝	+ ½
24	18	CredFin .72	91	23¼	23½	23¼	23½	+ ½
41¼	34⅝	CrockNll 1.60	30	37¼	37½	36¾	37	— ⅜
20	15	CrompK .80	8	15⅞	15⅞	15⅝	15⅝	— ⅛
27¾	21¾	CrouseHind 1	19	23⅝	23¾	23½	23⅝	
16⅝	12	CrowColl .65f	252	15	15	14½	14½	— ⅛
29	21	Crow pf1.20	1	26½	26½	26½	26½	+ ½
23⅝	17⅞	Crown Cork	444	21¼	21½	20⅞	20⅞	— ⅜
39	30⅛	CrwnZell 1.20	89	37	37¼	36⅝	37	— ¼
66	58	CrnZ pf4.20	z50	62	62	62	62	+ ½
31⅜	18⅛	CTS Corp .40	53	29¼	29¼	27¾	28¼	—1¼
24⅝	17⅛	Cudahy .90f	56	20⅝	21	20½	21	
27	20½	Cudhy pf1.25	4	25	25	25	25	
19½	14¼	Culligan .28	39	19⅝	19⅝	19⅛	19¼	+ ⅛
50¼	35½	CummEn .88	15	48¼	49	48¼	49	+1
13½	9	Cunn Drug	19	10¼	10⅝	10⅛	10⅛	— ⅛
15⅞	10¾	CurtissWri	48	13	13	12⅞	13	
29⅞	21	CurtissWr A	1	21⅝	21⅝	21⅝	21⅝	— ¼
36⅞	28	CutlerH 1.20	23	34⅞	35⅛	34⅞	35	—⅛
27⅝	22¾	Cyclops 1	14	24¼	24⅞	24¼	24⅝	— ⅛
39	31¼	Cyprus Mine	99	36¾	37¼	36⅝	37½	+ ⅜

D

High	Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
13½	9	Dan River	56	10⅝	10½	10⅛	10¼	— ⅜
36¼	26⅝	Dana Cp 1.25	118	35¼	36	35⅝	35⅝	— ⅜
42½	35⅛	Dart Ind .30b	70	41¼	41⅝	40⅞	41½	+ ⅜
47¼	41	Dart Ind pf 2	17	44⅞	44⅞	44¼	44½	
19¼	11½	Data Process	95	17⅝	17¼	17⅛	17¼	— ⅜
21⅝	18	DaycoCp 1.14	28	19	19¼	18⅞	18⅞	— ¼
79	70	Dayco pf4.25	z290	73	73	73	73	+ ½
27⅞	18⅝	Dayiln .24	211	26	26	25⅛	26	— ½
37½	26¼	DaytnHud .50	70	35¼	35½	35¼	35½	+ ¼
27⅞	24½	DaytnPL 1.60	998	26⅛	26⅛	25¾	25¾	—1
55	50½	DPL pfA 3.75	z10	51½	51½	51½	51½	
56	50	DPL pfB 3.75	z10	51	51	51	51	
105	99	DPL pfD 7.48	z20	100	100	100	100	
47¾	39⅝	Deere Co 2	406	43½	45¼	43⅜	45	+1⅝
22½	18¼	DelmarP 1.12	84	18¼	18½	18¼	18⅜	— ⅛
29¼	25¼	Del Mnte 1.10	23	27	27	26½	26⅝	— ⅛
50	33¼	Delta Air .50	753	43⅝	46¼	43½	46	+2⅝
7⅞	4⅞	Deltec Int	14	6⅛	6⅛	6	6	— ⅛
		Deltec Int fn	1	5⅝	5⅝	5⅝	5⅝	
32¼	22	Denn Mfg .60	101	30⅝	30¾	30	30¾	+ ⅜
26	19½	DennMfg pf 1	2	24⅝	24⅝	24⅝	24⅝	— ⅛
12½	8⅝	DennyRst .04	130	10⅝	10⅞	10½	10½	— ⅛
34	24¼	DenlsplyInt 1	19	32¼	32⅝	32	32⅝	+ ⅜
63¾	45½	Dereco pf B	2	62¼	62¼	62¼	62¼	— ½
32¼	24	DeSotoInc .40	150	32⅝	32⅝	32¼	32¼	
23⅝	21⅛	DetEdls 1.40	50	21⅝	21⅝	21⅝	21⅝	+ ⅛
120	112	Det Ed pf9.32	z240	114	114⅛	114	114⅛	+ ¾
100⅛	99¼	Det Ed pf7.68	z1320	99½	99½	98½	99½	
90	80	Det Ed pf5.50	9	80½	80½	80	80	—1
22	18⅝	Dexter .24	17	21½	21½	21½	21½	
78	73	DialFinan .50	61	77½	77⅝	77½	77½	+ ⅛
47	38½	DiamIntl 1.80	28	45⅛	45⅝	44⅞	45⅛	— ⅛
25¼	20½	Diam Sham 1	420	22	22	21⅝	22	— ⅛
36½	30	Dia Sh pfC 2	1	33¾	33¾	33½	33½	
19¾	16½	DiaS pf D1.20	170	17⅝	17½	17¼	17⅝	
12⅝	9⅝	Dictaphone	460	9⅞	10¾	9⅞	10⅝	+ ¾
82	65¼	Diebold .48b	25	79½	79½	77½	77½	—2½
17⅝	12¼	DiGiorg .60	81	14⅝	14⅝	14⅝	14½	
80¾	52½	Digital Equip	126	79	83	78⅝	83	+3¼
17½	11⅝	Dillinghm .40	51	15	15¼	14⅞	15⅛	
26	19⅝	Dillon Co .64	6	25⅝	25⅝	25⅛	25⅛	
121⅞	77	Disney .20	177	117⅝	121	116½	120⅝	+4
56¾	49	DistSeag 1.20	6	55¼	55¼	55	55	
14½	8⅝	Diversind .36	90	12⅜	13	12⅜	12⅞	⅜
31½	22⅝	DivMge 1.03g	97	27⅛	27⅞	27⅛	27¼	— ¼
+33⅝	22½	DrPepper .40	29	31¼	31½	31	31½	+
70⅞	56½	DomeMns .80	136	70	72⅝	70	70½	+2¼
10⅛	9¼	DomFnd .35g	30	9½	9⅝	9½	9½	
26½	18⅝	Donnelley .44	122	25⅝	25⅝	24⅝	25⅛	— ⅛
30	20¾	Doric Cp .32	44	28⅞	30	28⅝	30	+1
12⅞	8¼	Dorr Oliver	9	12½	12½	12½	12½	— ⅛
23¼	16⅝	Dorsey .10	85	23⅛	23⅝	22⅞	23⅝	+ ⅜
49	39¼	Dovor Cp .75	94	48⅝	48⅝	47¾	47¾	— ¼
98¼	72¼	DowChm 2.60	338	98⅛	103⅛	98⅛	102⅝	+4
40	35	DravoCp 1.40	3	38¾	38⅛	38⅛	38⅛	— ⅛
36⅝	31⅝	DressInd 1.40	716	36⅛	37⅛	36⅛	37⅛	+1⅛
44⅝	35⅝	Dress pf 2.20	14	41⅝	42	41⅝	42	
38⅞	33⅝	Dressr pfB 2	24	36⅛	37½	36⅛	37⅛	+1⅛
33⅞	25⅞	Dreyfus Cp 1	7	32¾	32¾	32⅝	32⅝	— ⅛
27⅝	23⅝	Duke Pw 1.40	183	24⅛	24⅛	23⅝	23¾	— ⅜
115⅝	107¼	Duke pf8.70	z2080	111½	111½	110	111	— ⅜
104½	97¼	Duke pf6.75	7	98⅝	99⅛	98¾	99⅛	— ½
64¼	52¼	DunBrad 1.20	28	62⅛	63⅛	62⅛	63⅛	+1⅛
44½	26	Dupaln Cp	235	35½	35⅞	35⅝	35⅛	— ⅛
149¼	129½	duPont 1.25g	141	145⅞	148¼	145⅞	148¼	+1⅞
77⅝	69	duPont pf4.50	6	70½	70½	70⅛	70⅛	— ⅛
26⅝	24¼	Duq Lt 1.66	65	24⅛	24⅛	24½	24⅛	+ ⅛
31½	28½	Dq 4.10pf2.05	z20	29	29	29	29	—1
31½	28	DuqLt 4pf 2	z500	29	29½	29	29	+ ⅜
28⅝	25½	Dq 3.75pf1.87	2400	26½	26½	26½	26½	+ ½
16¼	9⅝	Dymo Ind	78	15½	16⅛	15⅝	15⅝	+ ¼
10⅞	5⅞	Dynam Am	479	10⅞	11¼	10½	11⅛	+ ⅜

E

High	Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
29⅝	24	EaglePic .90	21	27	27⅝	27	27⅝	+ ⅜
24	18⅝	Easco Cp .90	27	23⅝	23⅝	23	23	— ⅛
28⅞	14⅝	East Air Lin	1762	25⅝	26⅛	25¼	26⅛	+ ⅝
51⅛	34	EastGs 1.04i	225	46	47	45	46⅞	+ ⅝
22⅜	19⅝	East Util 1.40	35	21	21½	20⅞	21½	+ ⅜
86¼	72	EasKodak 1a	471	81	82¼	80⅜	81¾	— ⅜
43½	34	Eatn Cp 1.40	112	43	43⅛	43	43⅛	+ ⅛
40	30¼	Echlin Mf .60	85	39¾	40	39¾	40¼	+1⅛
49⅝	33⅝	Eckrd JK .28	51	45⅞	46⅝	45⅝	46⅛	+ ⅜
38⅝	34½	Eckrd NC .40	2	35⅝	36⅛	35⅝	35⅞	+ ½
38⅛	28½	EdisonBros 1	9	38¼	38¼	38¼	38¼	— ⅛
29½	14½	EG&G .10	176	27⅞	29¼	27⅞	29¼	+1¼
9	4⅝	Elect Assoc	84	8⅛	8⅝	8⅛	8¼	
85⅛	59⅝	Elecm Data	82	67½	68½	67¼	67½	
14½	8	ElMem Mag	886	14	14⅝	13⅝	14⅝	+ ⅝
14	10½	ElMMag pf 1	32	13⅞	14⅛	13⅝	14¼	+ ½
7⅝	4¾	Elgin Nat	55	7	7	6⅞	6⅞	
22⅛	17½	ElPasoNG 1	112	20¼	20⅜	20¼	20⅜	
29⅝	26¼	EltraCp 1.20	12	28⅛	28⅝	28⅛	28⅝	— ⅛
5⅞	4	EMI Ltd .09g	62	4¼	4⅝	4⅛	4⅛	— ⅛
		EMI fn.09g	9	4⅛	4⅛	4⅛	4⅛	
78⅝	65¾	Emer El 1.16	169	74⅝	74⅝	72½	72⅝	—1⅝
70¼	56½	EmeryAirF 1	146	68½	68⅝	67⅝	68⅛	— ⅛
44⅝	32¼	Emhart 1.20	91	39¾	40	38	39⅛	— ⅛
32⅛	29⅝	EmpDist 1.76	1	29¾	29⅞	29⅞	29⅞	+ ¼
30	17⅛	Empire Gas	71	28¼	28⅞	28	28⅝	+ ⅜
35⅝	26¼	EnglhMin .40	787	34½	34⅞	34	34	— ½
214	161	Eng M pf4.25	2	210	210	210	210	
13⅛	10	EnnisBF .08p	66	11⅞	11⅝	11⅛	11⅛	+ ⅛
36⅞	33	Equit Gs 2.20	19	34⅛	34⅝	34⅛	34⅝	— ½
35⅝	28¼	EquitLfe .40g	104	30	30½	30	30½	+ ½
47	23⅞	EqutyFd .10g	205	44¼	44⅝	42¾	43⅞	— ⅛
28¼	21⅛	ESB Inc 1.20	37	28⅛	28½	28	28	— ½
17¾	13⅝	Esquire .30	11	15½	15⅛	15⅛	15⅛	— ⅛
44½	33⅝	Essexinf 1.20	58	41⅞	42¼	41⅝	42¼	+ ⅜
54½	42	Essex pf2.84	1	54¾	54¾	54¾	54¾	+ ¼
16⅞	10	Esterlin .15g	232	15⅞	17	15⅝	17	+1⅛
30	23	Ethyl Cp .84	102	26⅞	27⅛	26½	26⅞	— ½
43⅝	35	Ethyl pf2.40	36	40½	40½	39½	40	— ½
51⅛	40¼	EvansP .60b	55	47	47½	46⅝	47	
24½	19⅝	ExCellO 1.25	73	22⅝	22⅞	22½	22½	+ ⅛

F

High	Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
22½	12⅞	Faberge .40	148	21	21	19⅞	20⅝	— ½
44⅝	37⅞	FactorA .60	158	38⅝	39⅛	38⅞	38⅝	+ ⅛
45⅞	21⅛	Fairch Cam	484	43	44⅝	42½	44½	+ ¼
13⅝	8⅝	Fair Hill .15g	55	10⅝	11	10⅝	10⅝	— ⅛
20¼	16½	Fairmont 1	17	17⅝	17⅝	17¼	17⅝	
8⅞	5⅝	Falstaff	48	7⅛	7⅝	7⅛	7⅝	
17¼	14	Family Fl .60	26	16	16	15⅝	15¾	— ¼
16½	12⅛	Fansteel Inc	26	13	13	12¾	13	— ¼
17	13⅛	Far West Fin	26	14½	14½	14⅛	14⅛	— ⅛
49¼	34⅝	FarahMfg .44	3	45½	45⅝	45½	45⅝	
8¼	5	FAS Intl	4673	5	5	4¼	4⅝	— ¼
47½	38	Fedders .50	125	43¾	44½	43¾	44¼	+ ¼
35⅛	23½	Federal 1.20	28	34	34	33⅞	33⅞	— ⅛
31⅝	26⅝	FedMog 1.80	20	30½	30½	30¼	30¼	— ½
73	55½	FedNMtg .96	868	65¼	65¼	64	64	—2¼
19⅝	14	FedPacEl	19	17⅛	17⅛	17⅛	17⅛	— ⅛
21¾	17	F Pac pf1.26	4	21½	21½	21½	21½	
27⅛	18⅝	FedPapBd 1	12	26¼	26¼	26¼	26⅝	+ ¼
22½	20½	F Pap pf1.15	z10	22	22	22	22	
24	16	FedSignS .60	11	21⅝	21⅝	21⅛	21¼	— ½
13½	6⅞	Federals Inc	14	11⅝	11⅝	11½	11⅝	— ¼
47¼	38⅛	FedDeptStr 1	210	47⅛	48¼	47⅛	48⅛	+1
10⅝	7⅛	Federat Dev	8	9⅛	9⅝	9⅛	9⅝	— ⅛
27⅝	20¼	Ferro Cp .70	19	26⅝	26⅝	26	26	— ¼
35	26⅝	Fibrebrd .70	580	26⅞	27¾	26⅞	27⅛	+ ½
41⅞	34⅜	FieldctM 1.40	3	38⅛	38⅛	38⅛	38⅛	— ⅝
28⅝	22¼	Filtrol 1.40	28	23½	23½	22⅝	23¼	— ⅝
21¼	15⅝	Fin Federatn	94	19⅝	19⅝	19¼	19⅝	— ⅛
54⅞	47⅝	Firestne 1. 0	45	53⅝	53⅝	53⅛	53¼	— ½
53¾	41½	Fst Chrt 1.84f	1355	47½	47½	46½	46½	—1
26	23¼	FstChart wi	12	24	24	23½	23½	— ½
33⅝	23⅝	FstMtg .55g	163	29¾	30	28½	30	— ½
77½	65¾	FstNatBos 3	15	72	72½	71½	72⅛	— ⅛
40½	36¼	FstNCityCp	463	36½	36¾	36	36½	— ¼
49½	40	FstNStr .50g	13	43⅝	43⅞	43¼	43⅛	
12	10⅞	FstV Bks .40	115	11	11	10⅞	10⅞	— ⅛
40	32¾	Fischbch .80	6	38⅝	38⅝	38⅛	38¼	+ ⅛
18½	12⅝	FishrFd .10g	12	16⅛	16⅛	15½	15⅞	— ⅜
19¼	10⅛	Fisher Scl .16	36	18⅝	18⅞	18⅝	18⅝	— ⅛
39⅝	29½	FleetEnt .15	32	38½	38½	37⅞	38¼	— ⅛
14¾	10⅝	Fleming .50	23	13	13	12¾	12¾	
30½	26¼	Flintkote 1	24	29¾	30¼	29⅝	29⅞	— ⅛
41¼	36½	Flint pfB 2.25	1	38⅝	38⅝	38⅝	38⅝	
37	26½	FlaE Coast	14	29⅝	29⅝	29⅝	29⅝	
30	23⅜	Fla Gas .60	121	29¾	29¾	28⅝	28⅝	— ⅛
57⅜	47⅝	Fla Pow 1.68	28	48⅝	49	48⅝	49	+ ⅜
76¼	64½	FlaPwLt 2.12	157	66	66	65¼	65⅝	— ⅛
22½	18½	Fla Steel 1	24	19	19⅝	18⅝	19⅛	+ ⅛
29¼	24½	FluorCp 1.23f	81	27⅝	28	27⅜	28	+ ⅛
56⅝	46½	Fluor pfB 3	10	56½	56⅝	56½	56⅝	
49⅝	25⅝	FlyTiger 2f	152	46	46	45¼	45⅝	+ ⅜
36	28⅝	FlyTgr pf1.20	65	33⅝	34	33½	34	+ ⅝
30	23⅝	FMC Cp .85	305	28⅝	29⅛	28⅝	29⅛	+ ½
45	38	FMC pf2.25	11	43¼	43⅝	43¼	43½	— ⅛
20⅝	18	Food Fair .90	27	19⅝	20	19⅞	19⅞	
11⅝	7⅝	Foote CB .60	88	11⅝	12	11⅝	11½	— ⅛
18	12	Foote Mln	4	15	15¼	15	15	
31⅝	26⅝	Foote pf 2.20	5	31	31	31	3	
67⅝	54	FordM 2.40	329	66½	67	65⅞	66¼	+ ⅜
24⅝	20⅝	ForMcKs .80	26	21⅝	21¾	21¼	21⅝	— ⅛
41¼	35⅝	FMcK pf1.80	10	37⅜	37⅜	35½	35½	— ⅛
25⅝	18½	Fost Whl .80	29	23⅝	23⅝	22⅝	22⅝	— ⅛
19½	15¼	Fost Whl pf 1	7	18⅛	18⅛	18	18⅛	— ⅛
42⅞	24⅝	Foxboro	54	42⅝	42⅝	41⅝	42	
22	17	Frank Str .40	34	21⅝	21⅝	21⅛	21⅝	+ ¼
26¼	16⅝	FreepMin .80	231	25⅝	26⅜	25⅝	26⅛	+ ⅛
36⅝	30⅝	Fruehf 1.70	146	35⅝	35⅝	35⅝	35⅝	
26½	13¼	Fuqua In .45t	139	25⅝	25⅛	24⅛	24⅝	— ⅜

G

High	Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
27⅞	19½	GAC Cp .80	252	21¼	21⅝	21	21⅛	
15⅞	12⅝	GAF Corp .40	87	14	14⅛	14	14	— ⅛
46⅛	34⅞	Gam Sko 1.30	437	42	43⅝	42½	43½	+1⅛
49½	35⅝	GamS pf 1.75	4	43⅝	44⅛	43⅝	44⅛	+ ⅜
48	34⅛	GamS pf 1.60	13	42¾	44	42¾	43⅞	+1⅛
52	37⅞	Gannett .8	12	49½	49½	49	49⅛	— ½
50	35⅝	GardDen 1.30	46	49⅛	49⅝	49½	49⅝	
21⅝	17¼	Garlock .80	4	19½	19½	19	19	— ½
9½	5½	Gateway Ind	30	8	8	7⅞	7⅞	— ⅛
17⅞	10½	GCA Corp	4	15⅞	15⅞	14⅞	14⅞	—
18½	16⅝	Gemini Cap	11	17⅝	17⅝	17⅝	17⅝	
13⅝	11¼	Geminin .56a	13	13⅛	13⅛	13⅛	13⅛	
24⅞	20⅝	GenAInv .91g	12	23⅞	23⅞	23⅞	23⅞	+ ⅜
45	37⅛	GAmOil .60b	61	43⅞	43¾	42⅞	43⅝	+ ⅜
51½	42	GATran 1.60	26	50¾	51⅛	50⅞	51⅛	+ ⅜
65½	55¾	GATrn pf3.50	2	65	65	65	65	+ ⅜
14⅞	12⅛	GenBanc .70	3	13⅛	13⅛	13⅛	13¼	
26¼	19⅞	GnCable .80	156	21¼	21½	20⅞	21	— ⅛
40⅞	31⅞	Gen Cig 1.20	46	33½	34⅞	33½	34⅝	+1⅛
32¾	24¾	GnDevel .33f	74	30⅝	31	30	31	
31⅛	18½	Gen Dynam	137	31	31⅛	30⅝	30⅞	— ⅛
124⅝	93	Gen Elec 2.60	296	121	121⅞	120⅝	121⅝	+1⅛
62⅞	61	GenElec wi	22	61⅝	61⅝	61	61⅝	— ⅛
23¼	9⅞	GenFire .24g	13	10⅛	10⅛	10⅛	10⅛	
43⅝	37½	GenFood 1.40	567	37⅝	37⅝	37¼	37½	— ⅛
23¼	9¼	Gen Host	55	21⅝	21⅝	20⅞	20⅞	—1
29⅛	16½	Gen Inst .53f	412	27⅛	27⅛	26⅛	27⅛	— ⅛
42¾	36½	Geninstr pf 3	6	40½	40½	40½	40½	
36¼	31	GenMills .95	107	34	34	33½	33½	— ⅛
61½	53¼	G Mill pf4.75	52	57⅝	57⅝	57	57	
91⅝	76⅝	GenMot 1.70g	406	88⅝	89¼	88⅝	89¼	— ⅛
84	76	GenMot 5pf 5	5	80½	80½	80	80	— ½
42¼	35⅝	GMot pf 3.75	3	39½	39½	39½	39½	+ ½
33⅝	27	GenPCem .80	46	32⅞	32⅞	32½	32½	— ⅛
25¼	21¾	G PubUt 1.60	196	22⅞	22⅞	22¼	22¼	—
14⅞	9¼	Gen Refract	47	11½	11⅝	11⅛	11⅝	— ⅛
66⅝	55	GenSignl 1.20	7	64⅝	64⅞	64⅝	64⅝	—
16⅞	12⅝	Gen Stl Ind	36	16	16¼	16	16	— ⅛
35⅝	30	GnTelEl 1.32	989	33⅝	34⅛	33⅛	33¾	+ ⅛
46¼	39	GTelEl pf2.50	1	42⅝	42⅝	42⅝	42⅝	—
20½	17⅛	GTFla pf1.30	z50	18⅛	18⅛	18⅛	18⅛	—
25¼	21½	Gen Tire 1b	44	23¼	24	23⅝	23⅝	—
c39⅞	27½	Genesco 1.70	27	35⅞	36¼	35⅞	35⅞	—
14⅝	10	Genstar .40e	15	12¼	12¼	12	12	—
48¼	35¼	GenuinPt .87	2	49⅝	49⅝	48⅝	48⅝	+
60⅝	54	GaPacif .80b	123	54⅝	54⅞	54½	54⅞	—
85	76⅜	GaPct pf 1.64	37	77⅛	77⅛	76⅞	77	—
48¼	39⅝	Gerber 1.20	42	44⅝	45	44¼	44⅝	—
97½	68⅛	GettyO 1.13g	54	92⅛	92⅛	91¼	91¼	—
21	17¼	GettyO pf1.20	4	19	19	19	19	—
16⅛	12⅝	GlanPC .40g	15	15¼	15⅝	15¼	15⅝	+
27½	21½	gglbralt Fin	32	23⅝	23⅝	22⅝	22⅝	—
15¾	11	Gidd Lewis	33	14⅛	14½	14⅛	14⅛	—
50⅞	41⅝	Gillette 1.40	215	44	44¼	43⅝	43⅝	—
45½	36	Gimbel Br 1	23	42½	42⅝	42	42	
23½	14⅝	Ginos Inc	244	16	16⅝	15⅝	16⅛	+
11¼	7⅛	Glen Alden	496	11	11⅛	10¾	11⅛	+
84	53	GlenAl pf3.15	3	83	84	83	84	+
77	50½	Glen Ald pf 3	3	76	78	75¼	78	+
40⅞	29¼	GlenAl pf2.25	1	40	40	40	40	+
21⅛	13¾	Global Marin	165	19⅝	19¾	19	19⅝	+
32	14¾	Globe Un .40	31	31	31	30⅞	31	—
39⅞	25¾	Goodrich 1	251	28⅛	28⅞	28⅛	28⅝	—
35	29½	Goodyr .85	212	31¾	32¼	31½	32¼	+
22⅞	13¾	GorJwlyA .24	42	20½	21⅞	20½	21⅞	+
39¼	30⅝	GouldInc 1.40	40	37½	37⅝	37¼	37⅝	—
35¼	27⅝	Grace 1.50	147	31¾	32	31¼	31¾	+
27	20½	Granby 1.60	38	22⅝	23⅛	22⅝	23	+
33	25	GrandUn .80	35	30⅞	30⅞	30⅛	30⅞	—
17½	11⅝	GraniteCty Stl	47	15⅝	15⅝	15¼	15⅝	+
34g3	22½	Granitvile 1	49	26⅝	26⅝	26	26⅝	—
70⅝	46	Grant W 1.50	101	69⅞	69⅞	69¼	69⅞	—
59	53	Grant pf 3.75	z50	56	56	55	56	
35	23¾	GrayDrg 1.20	7	31⅞	31⅞	31⅞	31⅞	—
40⅝	33¼	GtLkDr 1.20a	1	36	36	36	36	
12	10	GtNorIron 1e	2	11	11	10⅞	10⅞	—
51⅞	43½	GtNoNek 1.60	42	51½	52	51⅝	51⅝	+
28½	21⅝	GNN pfB 1.60	1	25¼	25¼	25¼	25¼	
4⅞	2¼	GINN pfA.40	1	14½	14½	14½	14½	+
28⅞	22⅝	Gt West Finl	2114	26¼	26⅝	25⅝	25⅝	—
34⅞	25⅝	GtWnUnit .90	135	30⅝	31⅞	30⅝	31⅞	+
24⅛	19⅞	GWUn pf 1.88	34	22⅛	22⅛	22	22⅛	
10⅛	6¼	GtWashIn .50	8	9	9	8¾	8⅝	—
28½	23⅝	Grn Giant .96	15	26	26¼	25¾	25¾	—
44½	30⅝	Grn Shoe 1.20	16	43⅛	43⅛	42⅝	42⅝	—
22	15⅝	Greyhound 1	165	21	21⅛	20¾	20¾	—
8⅝	.8¼	Greyhnd wt	273	8⅝	8⅝	8⅝	8⅝	—
35	23⅝	Grolier .90	166	26	26	25⅛	25⅛	—1
26	19	GrummnCp 1	29	20	20	19⅝	20	
44½	31¾	GlfLfHld .25g	163	43½	45⅛	43½	45⅛	+1⅝
98½	66¾	GlfMOh 2.80r	8	98	98½	98	98½	+1½
34	28¼	Gulf Oil 1.50	887	31¾	32	31⅝	31⅞	+ ⅛
16⅝	8⅞	Gulf Resrce	146	13	13¼	13	13⅛	— ⅛
19⅛	12⅝	GulfRes pf1.20	1	17⅛	17⅛	17⅛	17⅛	—
22⅝	17⅝	GlfRes pf1.30	5	21⅞	22	21⅞	22	+ ⅜
26¼	20⅛	GlfStUtl 1.04	115	20⅞	21	20⅝	20⅞	— ⅛
66⅝	60	GulfSU pf4.40	z50	61	61	61	61	
31	19	Gulf Wn .55	188	28⅝	28⅞	28⅛	28⅝	—
126½	80	GulfW pf 3.50	1	119	119	119	119	—1
62½	47¼	GulfW pf 2.87	3	59⅛	59⅛	59⅛	59⅛	—
12⅝	8¼	Gulton Ind.	143	11½	11¾	11½	11⅝	+ ⅛

H

High	Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
41	35	HackWat 2.20	2	38	38	38	38	
41¾	32¼	Hall Pr 1.40a	4	41¾	41¾	41¾	41¾	
58	46¾	Hallburt 1.05	371	58	59½	58	59¼	+1⅛
7⅞	3⅞	Hamil Wat	39	7¼	7½	7	7	— ½
c26⅞	22⅛	Hamm Pap 1	68	24¼	24⅝	23⅞	24½	— ⅜
13⅝	9½	Hammnd .40	64	12	12	11⅞	11⅞	— ⅛
46¼	35⅝	Handimn .68	47	43¼	43⅝	43⅛	43⅝	— ⅜
24⅝	18⅝	Hand Har .72	13	22⅝	22⅝	22⅛	22⅝	— ⅜
23⅝	15¼	Hanes Cp .50	31	17¾	17⅝	17½	17⅝	— ⅜
59⅝	49½	Hanna M 1.30	4	58½	58⅞	58⅝	58⅝	
48	35½	Harcourt 1	24	45¾	45¾	45	45	
69⅞	54⅝	Harris Int 1	33	66½	66½	65⅞	65⅞	— ⅝
23¾	17⅞	Harsco Cp 1	40	22⅝	22⅝	22⅝	22⅝	— ⅜
29	25½	HartSMrx .80	7	26⅛	26⅛	26⅛	26⅛	+ ⅛
27⅝	19	HarvAl 1.20	15	26	26½	26	26½	
33⅝	29	Hawll El 1.44	8	29¾	29¾	29¼	29¼	— ¼
19½	16	Hayes Albn 1	14	17⅝	17½	17⅝	17½	+ ⅛
11½	9⅝	Hazeltine	33	10⅛	10⅛	10⅛	10⅛	—
6⅛	4	HCA Ind	3	5⅛	5⅛	5⅛	5⅛	—
27½	21⅝	HeclaMn .17r	142	26¼	26⅞	25⅞	26¼	+ ⅛
45⅛	33⅝	Heinz HJ 1	131	42	42	41⅝	42	+ ⅝
28⅜	24	Heller Int .76	554	26	26	24¼	24⅝	—1⅝
17¾	15	HelmPd .40b	24	17¼	17⅝	17	17	— ⅛
27⅝	21¼	HelmrhP .20	52	26½	26½	25¾	26⅛	— ⅜
5	3½	Hemisph Cap	37	4⅝	4⅝	4½	4⅝	— ⅛
8⅛	7	Hem Inc .15g	7	7⅛	7⅛	7⅛	7⅛	— ⅛
48	40½	Hercules .50g	189	48⅛	48½	48	48⅛	+ ⅛
31	26¼	HershF 1.10	39	29⅝	29⅝	29	29	— ⅝
50⅛	43	Heublein .85	66	50	50	49½	49½	— ½
44⅝	29⅝	Hew Pack .20	67	39½	40	39½	39⅝	+ ⅝
16¼	8⅝	High Voltge	71	15¼	15⅝	14⅝	14⅝	— ½
51⅝	39½	Hilton Hotl 1	3	48⅝	48⅝	48⅝	48⅝	
53½	40½	Hobart 1.20	65	53⅛	53⅛	53⅛	53⅛	+ ⅛

(Continued on next page.)

This announcement appears as a matter of record only.

Instituto Venezolano de Petroquimica

$70,000,000

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Market Summary

May 5, 1971

FAS Intl	467,300	4⅝	— ¼
Ashland Oil	225,600	25	+ ⅛
GfWnFinl	211,400	25¾	— ⅛
EastnAirL	176,200	26⅛	+ ⅝
Homestke	148,100	30¾	+1⅛
Am Tel&Tel	146,700	48	— ⅜
Fst Chart	135,500	46½	—1
Nwst Airl	133,400	35	— ⅜
McGrw Hill	131,000	24	—1
ImpCpAm	114,700	14⅛	
Am Airlin	113,200	34⅝	+ ⅛
Conn GMtg	111,900	30	—1
Occiden. Pet	110,700	21¼	
Brit Pet	107,200	13⅛	+ ⅜
Texaco Inc	104,900	37⅛	+ ⅜

Volume, all stocks: 17,270,000 shares.
Volume, 15 stocks: 2,438,800 shares.
Ratio, 15 stocks: 14.1 percent.
Average price, 15 stocks: $27.77.
New 1971 highs: 85; lows: 26.
Issues traded in: 1,680.
Advances: 588; declines: 782; unchanged: 310.
N.Y. stock index: 57.20 —0.02; industrials: 61.47 +0.06; transportation: 47.09 +0.28; utility: 40.53 —0.25; finance: 72.60 —0.55.

Most Actives—American

UnBrand wt	118,900	6⅞	+ ⅜
Instrum Sys	113,400	11⅝	+ ⅝
Sw For Ind	107,400	21½	— ¼
Nat Ind wt	95,600	4⅝	+ ¼
CitiesSvc wt	77,100	9⅛	— ⅜
Ecologic Sci	73,000	12⅝	— ⅜
Giant Yell	62,400	12¼	+ ¾
Nat Gn wt n	62,000	7½	
ITI Corp	61,200	5⅛	+1
Devon App	61,100	38	+1⅝
Approx total stock sales		5,030,000	
Stock sales year ago		5,249,010	

American Stock Index:

High	Low	Close	N.C.
26.65	26.28	26.49	—.01

Dow Jones Averages

	Open	High	Low	Close	Net
30 Ind	935.43	943.02	927.45	937.92	+ 1.47
20 Trn	228.14	230.85	226.23	229.83	+ 17.5
15 Utl	119.89	120.78	118.58	119.46	— 0.41
65 Stk	312.98	315.84	310.58	314.41	+ 0.75

Standard & Poor's

	High	Low	Close	N.C.
425 Industrials	115.30	113.55	114.78	—.01
20 Railroads	43.47	42.75	43.23	+.15
55 Utilities	60.56	59.76	60.34	—.07
500 Stocks	104.28	102.68	103.78	—.01

Odd-Lot Trading in N.Y.

	Shares Buy	Sales	*Short
May 4	316,562	597,201	2,792
May 3	315,473	655,032	3,222
April 30	290,903	607,337	3,370
April 29	337,285	676,949	2,806
April 28	411,337	714,147	3,897

*These totals are included in the sales figures.

Eurodollars

May 5, 1971

	Bid.	Asked	Change Bid.
7 Day Fix	8	10	+ 2 1/4
One Year	7 1/4	7 3/8	— 1/16
3 Months	7	7 1/8	+ 11/16
One Year	7 7/4	7 3/8	— 1/16

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European Markets

(Yesterday's closing prices in local currencies)

Amsterdam

AKZO	85.50
Algembank	264.10
Amrobank	59.50
A'damRebb	39.50
Fokker	53
Heineken	260.70
H.V.A.	62.50
Holland-Am	104.70
Hoogovens	70.70
I.O.S. Ltd	50.66
I.P.I.	$3.00
K.L.M.	210
Philips new	45.10
Robeco	241.60
Rolinco	191.50
RoyalDutch	148
Unilever	105.40
Ver.Machine	82.20

London (continued from Amsterdam column)

ImpChem	2.79
IOS Mgt new	$3.00
Mar&Spen	3.72
MetalBox	3.24
Nichols	0.34
RandMines	8.20
Bank-Org	7.85
RoyalDutch	21.50
R.T.Z.	2.65
Shell	3.91
Tube Invest	3.88
Union Corp	2.12
Vickers	0.64½
WarL3½	37.75
West Deep	5.15
West Drief	9.85
West Hold	9.00
West Mln	2.09
Woolworth	0.83½
ZCI	0.41½

Brussels

Arbed	4,935
Asl.d.Mines	1,840
Cock-Ougree	1,600
Electrobel	5,360
Lambert	1,730
Pétrofina	3,980
Ph.Gevaert	1,770
Soc.Générale	12,775
Solvay	2,720
Un.Minière	1,920

Milan

Fiat	2,311
Finsider	428
Generali	64,600
Italsider	638
LaRinas	264
Montedis	804
Olivetti	2,406
Pirelli	2,320
SniaVisco	2,195
Terni	140

Düsseldorf

AEG	167.50
Aug.Thyssen	77.30
BASF	143.70
Bayer	129.90
Commerzbk	240.50
Cont.Gumml	117.50
Daimler-Benz	341
Demag	176
Deut Bank	332
DresdeBank	251.50
Gels Bergw	89
Hoechster	150.10
Hoesch	65.70
Karstadt	386
Kaufhof	271.50
KHD	143.50
Lufthansa	84.50
Mannesmann	144
Metallges	415
RheinStahl	88
RWE new	183.50
Siemens	186.30
Volkswagen	179.50
Veba	165

Paris

AirLiquide	401
Béghin	170.80
BNCI	—
Can Pacific	390.50
C.G.E.	422
C.S.F.	116
Citroën	90.80
CleBancaire	677
Créd.Comm	167
Créd.Lyonn	24.65
DeBeer 100	35.60
EssoStand	118.10
Fin.Par.BP	236
Fr.Pétroles	161
IBM	2,100
ImpOil	124.50
IntNickCan	237.20
Mach.Bull	94.30
Michelin	1,323
Mobil	347
OmniumPét	270
PathéMarc	72.50
Péchiney	170.50
Peugeot	247.40
Radio Techn	255
Rh.Poulenc	223.50
Rio Tinto	37.70
RoyalDutch	246.40
St.Gobain	148.50
Schneider	234.50
Shell	113.70
Simca	56
Soc.Générale	—
SuezCleFin	309
Thomson	136.90
Ugine-Kuhl	186.50
Young3½%	—

London

Anglo-AmCp	3.26
Anglo-Amln	20.00
BarclayBank	4.57
BeechamGr	2.36
Bowater	1.62
BritAmTob	3.24
Brit.Oxygen	0.56
Brit.Petrole	5.24
Brit.LeyM	0.46⅛
Chartered	2.44
Courtaulds	1.27
Chrysler	0.24
Daggafont	0.09
DeBeer Def	2.50
Decca Rec	2.23
Distillers	1.64½
Dunlop	1.52
ElMus.Ind	1.75
FreeStGed	7.05
GEC	1.30
Glaxo Gr	33.7
Gt.Univ.S	3.40
Guinness	1.71
Hawker-Sidd	1.90
Hudson-Bay	8.95

Zurich

Alusuisse	2,875
B.Boveri	1,475
Ciba-Geigy	2,800
Cr.Suisse	3,400
Fischer	1,560
HoffRoche bi	198,000
Nestlé	3,460
Sandoz	4,250
Sté B.Suisse	3,400
Sulzer bp	435
U.B. Suisse	4,015

U.S. Commodity Prices

NEW YORK, May 5.—*Cash prices in primary markets as registered today in New York were:*

Commodity and unit	Wed.	Year ago
FOODS		
Wheat 2, red bush	$2.03½	$1.94
Wheat 2, hard c.i.f. bu.	2.12¾	1.90⅝
Corn. 2 yellow bu.	1.78⅛	1.56⅝
Oats 2 white bu.	.95⅝	.85
Rye 2 Western c.i.f. bu.	1.60	1.68½
Cocoa Accra. lb.	*.25½	.29⅞
Coffee 4 Santos lb.	*.43¼	.52½
TEXTILES		
Printcloth 64-60 38½ yd.	.16⅛	.18¼
METALS		
Steel billets (Pitt.) ton	144.00	106.00
Iron 2, Fdry Phila. ton	74.50	68.00
Steel scrap No. 1 hvy Pitt	36-37	42-43
Lead, spot lb.	.13½	.16⅛
Copper elec. lb.	.53¾-.53	.60
Tin, (Straits), lb.	1.67¼	1.83½
Zinc, E. St. L. basis, lb.	.15½	.15½
Silver N.Y., oz.	1.71⅞	1.70

COMMODITY Indices

Moody's index (base 100 Dec. 31, 1931) 377.5 417.2

* Nominal. † Asked.

NEW YORK FUTURES

May 5, 1971

World sugar No. 11: July 4.38-40, Sept. 4.38-39, Oct. 4.38, Jan. '72 4.44, March '72 4.40, May '72 4.38, July '72 4.40, Sept. '72 4.39.
Wool: No sales.
Wool tops: No sales.
Cocoa: May 23.99, July 22.70, Sept. 23.24, Dec. 23.71, March '72 24.31, May '72 24.61, July '72 24.88, Sept. '72 25.18.
Copper: May 52.30, July 53.00, Sept. 53.55, Oct. 53.60, Dec. 53.60, Jan. '72 53.60, March '72 53.55, May '72 53.55.
Orange juice (frozen concentrated): May 53.00, July 53.40, Sept. 54.40, Nov. 54.60 b, Jan. '72 53.50 b, March '72 53.30, May '72 53.50.
Potatoes: May 3.90, Nov. 3.87, May '72 3.68.
Silver: May 170.10, June 171.10, July 172.20, Sept. 174.50, Dec. 178.00, Jan. '72 179.20, March '72 181.50, May '72 183.80, July '72 186.10, Sept. '72 188.40.

COTTON No. 2

	Open	High	Low	Close	Change
May	28.20	28.30	27.82	27.82	—35
Jul	28.70	28.77	28.48	28.64	—c3
Oct	30.43	30.58	30.34	30.52	+12
Dec	30.53	30.69	30.48	30.62	+15
Mar	31.23	31.23	31.00	31.19	+27
May	31.45	31.85	31.45	31.85	+53
Jul				z31.90	+50

z-bid

CHICAGO FUTURES

	Open	High	Low	Close	Prev. Close
WHEAT					
May	1.59¼	1.60⅝	1.58⅝	1.60½	1.58¼
Jul	1.50¼	1.50⅝	1.49⅛	1.50½	1.49⅝
Sep	1.51⅝	1.52¼	1.51	1.52⅛	1.51¼
Dec	1.55⅝	1.56⅝	1.54⅝	1.56	1.55⅝
Mar	1.59¼	1.59¼	1.57⅞	1.58½	1.58
CORN					
May	1.42⅞	1.43¼	1.41¾	1.43	1.42
Jul	1.43¼	1.44¼	1.42¼	1.43⅝	1.43
Sep	1.42	1.42½	1.40⅝	1.42	1.41⅛
Dec	1.38⅝	1.38⅝	1.36¼	1.37⅝	1.37⅜
Mar	1.42⅝	1.42⅝	1.40⅝	1.42¼	1.42
May	1.45¼	1.45¼	1.43⅝	1.45¼	1.45¼
SOYBEANS					
May	2.92⅞	2.96¼	2.92⅝	2.96¼	2.92¼
Jul	2.96⅝	3.00	2.96¼	2.99⅝	2.95⅞
Aug	2.96½	2.89⅞	2.95¼	2.99	2.95¼
Sep	2.89½	2.93⅝	2.89⅝	2.93⅝	2.89
Nov	2.84¼	2.88	2.84	2.87¼	2.83½
Jan	2.88¼	2.91¼	2.88⅛	2.91¼	2.87⅝
Mar	2.92	2.95½	2.91⅞	2.95¼	2.91½
SOYBEAN OIL					
May	11.00	11.21	10.94	11.17	10.96
Jul	10.88	11.13	10.82	11.10	10.80
Aug	10.84	11.09	10.76	11.04	10.74
Sep	10.65	10.94	10.65	10.88	10.60
Oct	10.49	10.65	10.45	10.62	10.46
Nov	10.37	10.46	10.31	a10.49	10.32
Dec	10.30	10.43	10.24	10.43	10.27
Jan	10.21	10.34	10.16	10.34	10.18
Mar	10.19	10.26	10.13	10.26	10.14
SOYBEAN MEAL					
May	79.65	80.00	78.85	79.80	79.60
Jul	80.65	81.00	80.10	80.30	80.35
Aug	80.75	80.95	80.20	80.25	80.45
Sep	79.70	79.80	79.25	79.25	79.40
Oct	77.90	78.20	77.60	77.90	77.80
Nov	77.00	77.75	77.00	a77.40	77.00
Dec	77.00	77.45	76.90	76.90	77.00
Jan	77.25	77.40	76.80	76.80	77.00
Mar	77.50	77.60	77.40	77.50	77.45

b—Bid; a—Asked; n—Nominal.

SILVER					
May	1.71100	1.71.00	1.71.00	1.71.00	1.7[illegible]
Aug	1.73.70	1.77.50	1.73.40	1.74.20	1.7[illegible]
Ooq	1.75.50	1.80.00	1.75.50	1.74.50	1.7[illegible]
Dec	1.78.10	1.82.00	1.79.10	1.79.50	1.7[illegible]
Feb	1.81.00	1.84.00	1.80.70	1.808.0	1.7[illegible]
LIVE BEEF CATTLE					
Jun	327.	32.75	32.47	32.52	[illegible]
Aug		31.15	31.17	31.00	[illegible]
Oct	30.17	30.20	30.05	30.05	[illegible]
Dec	29.87	b29.92	29.80	29.82	[illegible]
Feb	30.30	30.32	30.20	30.22	[illegible]

Sales: June 1071; Aug 485; Oct 73; Dec 35; Feb 21.

LIVE HOGS					
Jun	20.62	20.67	20.52	20.62	[illegible]
Jul	22.22	22.25	22.12	22.20	[illegible]
Aug	22.32	22.32	22.20	22.0	[illegible]
Oct	21.62	21.62	21.45	21.55	[illegible]
Dec	23.15	23.17	23.07	23.10	[illegible]
Feb	24.00	24.00	23.90	23.97	[illegible]

Sales: June 171; July 107; Aug 102; Oct 51; Dec 21; Feb 13.

SHELL EGGS					
May	29.25	29.50	29.05	29.05	[illegible]
Jun	31.80	32.00	31.70	31.75	[illegible]
Jul	—	—	—	n33.50	[illegible]
Sep	38.25	38.75	38.25	38.45	[illegible]

Sales: May 149; June 54; July 0; Sep 195.

FROZEN PORK BELLIES					
May	25.60	26.15	25.60	25.67	[illegible]
Jul	26.07	26.40	25.90	26.05	[illegible]
Aug	25.27	25.70	25.22	25.37	[illegible]
Feb	34.60	34.90	34.60	34.72	[illegible]
Mar	34.55	34.55	34.50	34.50	[illegible]
May	—	—	—	a35.25	[illegible]
Jul	—	—	—	a34.90	[illegible]
Aug	34.25	34.25	34.00	34.00	[illegible]

Sales: May 849; July 3,484; Aug 1,0[illegible]; Feb 422; March 7; May'72, 0; July'72, 2; Aug'72, 5.
Open interest: May 2,346; July 9,9[illegible]; Aug 7,594; Feb 3,024; March 152; May'72, 2; July'72, 161; Aug'72, 152.
b—Bid; a—Asked; n—Nominal.

New Highs and Lows

NEW HIGHS-85

Addressog — Allied Chem — Allied Main — Am Bdcstg — Am Met Clx — AmSo Afric — Atlas Chem — Bard CR — Bearings — Black Deck — Brit Pet — Camp RLk — Carrier Gen — CFI Stl — Champ Spk — ChiMSPP — ChiMSPP pf — CombEn pf — Coml Solv — ComlSolv pf — Digital Eq — Dome Mine — Dorsey Cp — Dow Chem — Dresser Ind — Dynam Am — Echlin Mfg — ElMemMag — ElMemM pf — ESB Inc — Essexinf pf — Esterlin Cp — FederDStr — FooteConB — GlenAld 3pf — GtNorNek — GlfLfeHold — Halliburtn — Herc Inc — Hobart Mfg — Homestke — HouNG pf A — Int Mining — Johnsn John — KLM Airl — Litton Ind — Litton ptcpf — Litton cvpf — Louisv Nash — Marq Cem — McGrw Hill — Medusa PC — Melv Shoe — Miles Lab — Monon R[illegible] — Murphy G[illegible] — Nat Gen[illegible] — Natl Ind[illegible] — Newmont[illegible] — Newmont[illegible] — Nw Stl W[illegible] — Purolator — Ranco Inc — Rapid Am — RapidAm[illegible] — Schlitz Br — Schlmbgr — SbdCstL[illegible] — Signode C[illegible] — Simmons — Slauff Ch — Textron — Textn [illegible] — UARCO — UnPark [illegible] — US Leasi[illegible] — Unvsty C[illegible] — Wachor [illegible] — Wang La[illegible] — Whirlpool

NEW LOWS-26

Beech Crk — Chemetn — ClevElIll — CstStGas pf — CmwE pr pf — CmE 1.90pf — Cooper Lab — CoopLab wi — DetE 7.68pf — FAS Intl — FstNCtyCp — Holly Sug — Lamsn Ses — Longisl Ltg — NY Sta EG — NoNG 5.58pf — Ph El 7.85pf — Pub Svc NH — PuerR C[illegible] — Quaker O[illegible] — Shapell I[illegible] — Simmons — SouCare [illegible] — Tampa E[illegible] — Union EK[illegible] — Uniroyal

You're in good company when you read the Herald Tribune: two hundred thousand *other* significant Europeans read it, too.

New York Stock Exchange Trading

(Continued from preceding page.)

High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
		HoernWal .90	12	29⅝	29⅝	29½	29½	— ¼
		Hoff Electrn	51	14⅝	14⅝	14¼	14¼	— ¼
		HolidyInn .25	178	46	46¼	45⅞	46	— ⅛
		HolidyA .05f	1	68	68	68	68	
		HollySug .30p	51	13⅝	13⅝	13¼	13⅜	— ¼
		Homestke .40	1481	31½	31⅞	29⅞	30⅜	+1⅜
		Honywll 1.20	376	107⅝	108	106⅜	108	+ ⅜
		HoovrBl 1.20	38	30½	30⅝	30½	30⅝	+ ⅛
		HospitCp Am	21	47⅞	41⅞	[illegible]		41½ —
		Host Intl .36	2	36⅝	36⅝	36⅝	36⅝	— ⅛
		Houdaille .60	61	15¼	15⅜	14⅞	14⅞	— ⅛
		Houg Miff .40	42	14⅝	15	14⅝	14⅝	
		HousehF 1.20	67	52⅛	52⅛	51⅞	52	— ⅜
		HousF pf4.40	1	156½	156½	156½	156½	—1
		HousF pf2.50	3	57¼	57¼	57¼	57¼	— ¼
		HousF pf2.37	2	79¼	79¼	79¼	79¼	
		HousLP 1.32	43	45½	45⅝	45	45½	— ⅛
		HousNGs .80	19	50¾	51	50⅝	51	+ ⅜
		HouG pf2.50	14	53⅝	54⅝	53⅝	54⅝	+ ⅜
		How John .24	87	32	32¼	31⅞	32¼	+ ½
		Howmet .70	266	19⅞	20⅛	19⅞	20	+ ⅛
		Hubbard .72g	49	24½	24⅝	23⅞	24	— ⅛
		HudBay.30 p	33	20⅞	22½	20⅝	21⅞	+ ⅞
		HudBy fn.30p	15	20½	20½	20½	20½	
		Hugh Hat .40	2	12½	12⅝	12½	12⅝	
		Hunf Chm .12	16	18⅛	18⅛	17⅞	17⅞	— ½

I

High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
30¼		IdahoPw 1.60	88	30¼	30½	30¼	30½	+ ¼
13⅝		Ideal Bas .40	65	18	18	17⅝	17⅞	— ⅛
29		Ill Cent 1.14	90	40½	40½	40⅛	40⅛	— ⅜
50		Ill Cen pf2.50	8	63¼	64	63¼	64	+ ⅜
37⅛		Ill Powr 2.20	87	38	38	37½	37⅝	— ⅛
13¾		Imprl Cp Am	1147	14⅝	14⅝	14¼	14⅝	
34⅝		INA Co 1.40	138	48⅛	48⅛	47½	48⅛	— ¼
9½		Income Capit	28	12½	12⅝	12½	12½	+ ⅛
9⅝		IncCCu .32g	2	10⅝	10⅝	10⅝	10⅝	
25⅞		Indian Hd .80	29	28⅝	28⅝	28½	28⅝	+ ⅛
27		IndnaGs 1.72	6	27⅝	27⅝	27⅝	27⅝	
25		IndplsPL 1.50	25	26	26	25⅞	25⅞	— ⅛
18½		Indstl Nat .90	2	19⅝	19⅝	19⅝	19⅝	+ ⅛
45		Inger Rand 2	208	53⅝	53⅞	52⅝	53⅞	+ ¼
37¾		IngRd pf2.35	1	40	40	40	40	+ ¼
27		Inland Stl 2	142	31¼	31⅜	31¼	31⅜	
10⅛		Inmont Corp	61	12⅝	12⅝	12½	12½	— ⅛
15⅝		Insilco .70	57	19	19	18⅞	19	+ ⅛
40⅛		InspirCop 2	50	43¼	43½	43	43½	
40½		Interco 1.20	30	47⅛	47⅞	47⅛	47⅞	+ ⅛
24¼		Intrlkinc 1.80	5	29½	29¾	29	29½	— ½
310		IBM 5.20	367	352⅝	353	349	353	— ½
42¼		Int Chm Nclr	53	53⅞	54	53¼	53⅞	— ⅛
63		IntFlaFr .60b	42	70⅝	71¼	69⅞	71⅛	+ ½
25⅛		Int Harv 1.80	187	27¼	27⅜	27⅛	27⅜	+ ⅛
13⅝		IntHold .23g	8	15	15¼	15	15¼	+ ⅛
8		Int Indust	294	9¼	9⅝	9	9⅝	+ ⅛
12½		IntIndA pf	16	14	14½	14	14½	+ ⅜
13⅝		Int Mineral	199	20	20¼	19⅝	20	— ⅛
11⅛		Int Mng	303	14¼	15¼	14	14⅞	+ ⅜
39		In Nick 1.60a	906	39⅝	39⅝	39⅛	39⅜	— ¼
33		Int Pap 1.50	222	38⅞	39⅝	38½	39⅝	
6⅞		Int Rectifier	42	8⅛	8⅛	8⅛	8⅛	
49		Int T&T 1.15	361	64	64⅜	63⅞	64⅛	— ⅛
64		IntT&T pfD 4	z1250	213⅝	213⅝	213⅝	213⅝	—1⅞
51		IntT&T pfE 4	z10	197	197	197	197	—1
94		IntT&T pfH 4	4	118½	118½	118½	118½	— ½
73¾		IT&T pfI 4.50	15	116	116	116	116	+ ½
		IntT&T pfJ 4	1	107	107	107	107	— ⅛
17		IntT&T pfK4	55	105⅝	105⅝	104⅞	105⅛	— ⅛
12		IT&TpfN 2.25	178	79⅝	80⅛	79½	80	— ⅛
31½		Int Util 1.40	319	41⅝	41⅞	40⅝	40⅞	— ⅜
9¾		Int Util A 1	29	46⅝	46⅝	46⅛	46⅛	— ¼
7¼		Interpace 1	12	32	32⅛	32	32⅛	+ ¼
8¼		Interpce pf 5	2	93½	93½	93	93	— ⅛
6⅛		IntsBrand .90	7	20⅛	20⅞	20⅛	20⅞	+ ⅜
8		IntersPw 1.28	4	18⅝	18⅝	18⅝	18⅝	
7½		Interst Strs	53	18⅛	18⅛	18	18	— ⅛
7		Iowa Beef	186	30	30	29	29	—1
1⅜		Iowa El 1.38	16	20	20¼	19⅞	20⅛	+ ⅛
1½		IowaIlGs 1.38	21	20⅝	21	20⅝	21	+ ¼
3½		IowaPow 1.60	10	23⅞	24¼	23⅞	24	+ ⅛
		IowaPSv 1.40	19	21½	21⅝	21⅜	21⅝	+ ⅛
		Itco Hosp .34	63	21⅜	21⅝	20⅞	21	— ⅛
		ITE Imp .60	67	32⅝	33	32⅜	32⅝	+ ⅛
		Itek Corp	114	47⅝	48	46⅝	48	+ ⅜
		ITT Sv pf4.50	2	149	149	149	149	—1½

J - K

High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
		JacksnAtl .24	38	15⅜	15⅜	15¼	15¼	— ⅛
		JacksAt pf.40	15	10	10	9⅞	9⅞	— ⅛
		Jaeger .20	8	8½	8½	8¼	8¼	— ⅛
		Janitzen .60b	6	20½	20⅝	20½	20½	— ⅛
		JapnFd 1.61g	108	12⅝	12⅝	12½	12⅝	+ ⅛
		JapF fn1.61g	53	11⅜	11½	11⅜	11½	
		JeffnPilot .88	285	35	37⅛	35	37	+ 1½
		Jewel Co 1.50	152	60⅝	61¼	60½	61	— ⅛
		Jim Walt .50	107	41⅝	42¼	41¼	42¼	
		JimW pf 1.60	7	47	47½	47	47⅜	+ ⅜
		Jim Walt pf 1	z10	14⅝	14⅝	14⅝	14⅝	
		JohnMan 1.20	262	43⅛	44¼	42⅞	44¼	+ ⅜
		JohnJoh .40a	181	83⅛	85⅜	83½	85½	+2
		Johns Svc .80	23	37⅛	37¼	37	37	
		JonLogn .80	287	53⅝	53⅞	52½	52½	—1⅜
		JonLaug .25g	29	16⅛	16⅛	15⅞	16	— ⅛
		JoneLau pf 5	z120	58	59	58	59	+1
		Joslens .70	44	32⅝	34	32⅝	33⅝	+ ⅜
		Joy Mfg 1.40	91	56½	56⅝	56	56⅛	
		Kaisr Alum 1	77	37⅛	37⅛	35⅞	36½	—1
		Kais 57pf 4.75	3	80	80	80	80	
		Kais 59pf 4.75	1	76	76	76	76	—1⅜
		Kais 66pf 4.75	3	75	76¼	75	76	— ⅛
		Kai Al pf 4.12	3	66½	67	66	66	—2
		Kai 4.75pf2.37	270	37⅛	37⅛	37⅛	37⅛	— ⅛
		KaisrCem .50	3	20	20¼	20	20¼	— ⅛
		KaneMlr .05g	85	19⅛	19⅝	19⅛	19⅝	+ ⅛
		KCtyPLt 2.08	7	35⅞	35⅞	35⅞	35⅞	— ⅛
		KC Sou Ind 2	7	41	41	41	41	— ⅛
		KC Sou pf 1	z250	13⅝	13⅝	13⅝	13⅝	— ⅛
		Kan GE 1.44	41	25⅝	25⅝	25½	25½	— ⅛
		KanNebr 1.52	3	34⅝	34⅝	34⅝	34⅝	+ ⅛
		KanPLt 1.38	6	25⅝	25⅝	25⅝	25⅝	— ⅛
		Katy Ind	97	15½	15½	15	15⅛	— ⅛
		Katy pfB 1.46	18	39	39¼	38⅝	39	— ⅛
		Kauf Brd .20	45	61⅛	61⅝	61⅛	61⅞	+ ⅛
		KawecB .20b	220	15⅜	15⅝	15⅛	15⅝	— ⅛
		KayserRo .60	23	27⅝	27⅝	27¼	27½	— ¼
		Keebler n.70	22	35⅞	35⅞	34⅝	35	— ⅞
		Keller Ind .60	20	29⅜	29⅜	29	29⅛	— ⅛
		Kellogg 1	112	27	27	26⅞	27	—
		KelseyH 1.30	84	41⅝	41⅝	40⅞	41⅜	— ⅛
		Kendall .60	41	38⅝	39	37¼	37¼	—1⅛
		Kennmtl .80b	19	27½	27⅝	27¼	27⅝	
		Kennecott 2	617	36⅛	36⅝	35⅞	36⅛	— ⅛
		KyFrChk .10	322	21	21⅛	20¼	20⅜	— ⅝
		Ky Util 1.48	6	28⅛	28⅝	28⅛	28⅝	— ⅛
		KerMcG 1.50	104	130⅛	132¼	128⅛	132¼	+2
		KerMc pf4.50	3	100⅞	100¼	100	100	— ⅛
		Keystne .80b	35	16⅝	16⅞	16½	16⅝	— ⅛
		Kidde Co .60t	103	28⅛	28⅛	27⅝	28⅛	— ⅛
		Kidde pfB 4	1	56⅝	56½	56½	56½	
		KimbClk 1.20	362	36	36⅛	35⅛	35⅝	— ⅛
		Kings Dstr	104	19⅝	19⅝	19⅝	19⅝	+ ⅛
		Kinney Sv .25	248	37½	37⅝	37⅛	37⅝	+ ¼
		Kinney pf4.25	1	129	129	129	129	
		Kinney pf1.25	4	74⅝	74⅝	74	74	+ ¼
		Kinney pf.90	1	74	74	74	74	
		Kirsch Co 1	5	51⅛	51⅛	51	51	— ⅜
		KLM 2.22e	190	65⅝	68⅝	65⅛	67¾	+2½
		KLM fn2.22e	21	59⅝	61	59⅝	61	
		KnghtN .25g	13	60⅝	60⅝	60⅛	60⅛	— ¼
		Koehring	29	19⅛	19⅛	19⅛	19⅛	— ⅛
		Koppers 1.60	23	33⅛	33⅝	32⅝	33⅝	+1
		Koppr pf 4	z20	60	60	60	60	+ ¼
		Koracorp Ind	44	15⅜	16⅛	15⅝	15⅞	+ ⅛
		Kraftco 1.70	132	44⅝	45	44½	45	+
		KresgeSS .50	176	79⅝	80	79½	80	+ ½
		Kroehler	17	30	30¼	30	30	— ¼
		Kroger 1.30	63	43½	43⅝	43⅛	43⅛	

L

High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
		LaclGas 1.45	8	23⅝	23⅝	23⅝	23⅝	— ⅛
		LanSeas 1	10	18½	18½	18	18	— ¼
		LaneBryn .45	17	31¼	31½	31	31¼	— ¼
		Latrobe Stl	4	10⅝	10⅝	10⅝	10⅝	— ⅛
		LearSieg .20	96	13⅛	13⅛	12⅞	13	— ¼
		LearSg pf2.25	7	38⅝	38⅝	38⅛	38⅛	— ⅛
		Leasco Corp	257	21⅞	22	21⅝	22	+ ⅛
		Leasco pf2.20	107	36⅝	36⅝	35⅞	36⅛	— ⅛
		Leeway .50	13	35	35⅝	34⅞	35⅝	+ ½
		LeedsN .58	6	30	30	29⅝	30	
		Lenox .40	20	19	19¼	18⅞	19	— ⅛
		LehPCem .40	74	17	17	16⅞	16⅞	— ¼
		LehVal Ind	74	5⅜	5⅜	5⅛	5⅛	— ⅛
		Lehmn 1.17g	53	17⅝	18	17⅝	17⅞	+ ⅛
		Lenox Inc .50	8	35	35⅛	35	35⅛	
		LeverFd Cap	31	12⅝	12⅝	12⅝	12⅝	
		LOF Cp	73	13⅛	13⅛	13⅛	13⅛	+ ⅛
		LOF Cp pf1.50	7	9⅛	9½	9⅛	9⅛	— ⅛
		LibOFd 2	117	51⅞	52½	50½	51½	— ½
		LibMcN L	23	7⅛	7⅛	7⅛	7⅛	— ⅛
		LibtyCp .20a	6	22⅛	22⅛	22⅛	22⅛	— ⅛
		Liberty Ln 1	81	20⅝	20⅝	20⅝	20⅝	— ⅛
		LibyLn pf1.25	1	20⅝	20⅝	20⅝	20⅝	
		Ligt My 2.50	44	59⅞	59⅞	58⅝	59	— ⅜
		Lilly Eli 1.40	80	122	122	120	121⅛	+ ⅛
		Lincoln Nat 2	12	77⅛	77⅛	75⅝	75⅞	—2
		LincNt pf 3	5	82	82	81½	82	+ ½
		Ling Tem Vt	593	23½	23⅝	22⅞	23⅛	— ⅛
		LTV AA	4	24	24	23⅝	23⅝	—1⅛
		LTV pf 5	20	44⅛	44⅞	43⅞	44	— ⅞
		Litel Corp	29	5⅞	6	5⅞	5⅞	— ⅛
		LittonInd .5st	649	32⅝	33⅝	32⅞	33⅛	+1½
		Litton pfc pf	16	37	39⅛	37	38⅝	+1⅞
		Litton cv pf 3	3	73⅝	74⅛	73⅛	73⅞	+1⅛
		Litton pf B 2	21	28⅝	28⅝	27⅞	28⅛	— ⅛
		Lockheed Air	818	14⅝	14⅞	14⅛	14⅞	
		Loews Corp 1	322	46	46⅛	45⅞	46⅛	+ ⅛
		Lonlwn	30	15⅛	15⅞	15	15	— ⅛
		LoneSCem 1	88	31	31	30⅝	31	+ ¼
		LoneSGs 1.24	318	25½	25⅝	24⅞	25	— ⅛
		LongIsLt 1.38	193	23⅛	23⅛	22⅞	23	— ⅛
		LILt pf J 8.12	z10	101½	101½	101½	101½	— ½
		Loral Corp	17	6½	6½	6⅛	6⅛	— ⅛
		Lorilard 1.95	77	83⅝	84	82½	83	— ½
		LaGE 1.68	46	36	36⅝	36	36⅛	
		LaNash .4e	65	130⅝	132½	129	132	+1⅛
		Loustn .90	93	35	35	35	35	— ⅛
		Louisvl .70	14	93⅛	94	91	91	—1⅛
		Lowen St .90b	101	44⅞	45⅛	44⅞	45⅛	— ⅛
		Lukens Stl 1.00	6	24¼	24¼	24	24	— ⅜
		LuckySH .80	9	21⅛	21⅝	21⅛	21⅛	
		Lum Inc	78	5⅞	5⅞	5⅝	5⅞	— ⅛
		Lums Corp	32	6⅞	6⅞	6⅞	6⅞	— ⅛
		Lykes Yngst	198	11⅝	11⅝	11⅜	11⅝	+ ⅛
		LykYng pf	126	24¼	24⅝	24	24½	— ¼

M

High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
		MacAF .20b	12	27	27⅛	26⅞	27⅛	+ ⅛
		Macdonald	34	6⅝	6⅝	6⅛	6⅝	+ ¼
		Mack Co .30	19	11⅝	11⅝	11⅛	11⅛	— ⅛
		MacyRH 1	41	45⅝	46	45½	46	+ ¼
		MacyRH pf 4.25	z90	61	62	61	62	
		MadFd .78g	42	18⅝	18⅝	18	18	— ⅛
		Magic Chef	318	5⅛	5⅛	4⅞	5	— ⅛
		MagmaCp .40	161	30½	30⅝	30⅛	30½	+ ⅛
		Magnvx 1.20	161	49⅝	50	49½	50	+ ¼
		MallryP 1.40	30	46⅛	46⅛	46⅛	46⅛	+ ⅛
		Mallinkrd .46b	7	17⅝	17⅝	17⅝	17⅝	— ½
		Manhat Shrt .72	31	39	39⅝	39	39⅝	+ ¼
		MAPCO 2.12	186	75⅝	75⅝	74½	74½	—1¼
		Marathn O .90	114	28⅝	29½	28½	29½	+1
		Marcor 1.12	3	38⅛	38⅛	38	38	+ ⅛
		MarcorA 1.60	382	39⅝	40⅛	39	40	+2
		MarcorF .80	287	37⅝	37⅝	37	37⅛	+ ⅜
		Marcor pf A2	81	74⅝	77	74	77	+1½
		Maremont	62	13	13⅛	13	13	— ⅛
		MarMid 1.30	47	36⅝	36⅞	36⅛	36⅝	+ ⅛
		MarineMd .32	34	43½	45⅛	43½	44⅛	+ ⅛
		Marlennan	189	71	71½	70⅝	71⅛	+ ⅛
		Marquet Cem	99	17⅛	17⅛	17	17⅛	— ⅛
		MartinM .80f	84	20½	20⅝	20½	20⅝	
		MarylndCp 1.10	35	34⅝	35	34⅝	34½	+ ⅜
		MarylndCp 1.10	216	25¼	25⅛	24⅞	25¼	+ ⅛

High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
48¼	37⅝	MrykdCup .50	18	45⅝	45⅝	45½	45½	— ⅜
60¾	44¾	Masco Cp .28	14	58⅝	59⅝	58	58	—1
60½	57⅞	Masonite .72	74	59½	60¼	59¼	60¼	+ ¼
13⅛	10	Massey Fer	81	12	12	11⅝	11⅝	— ⅜
		Massey F fn	1	10½	10½	10½	10½	
28⅞	23⅝	MasMut .30g	53	27⅛	27⅛	27	27⅛	— ⅛
52¼	35⅝	Mattel .10	356	48⅛	48⅛	47⅜	47⅝	— ⅜
44¼	31⅝	MayDStr 1.60	120	43⅝	43	42	42	—1
32⅞	25⅜	MayerOsc .56	4	30⅛	30⅝	30⅛	30⅝	+ ¼
29⅛V	¼	MaysJW .50b	13	27½	28⅝	27⅜	27½	
39¼	32⅛	Maytag 1.10a	87	37½	37½	37	37⅜	— ⅛
30	21⅞	MCA Inc .60	29	28½	28⅝	28⅛	28⅛	— ½
31⅞	26⅛	McCord 1.20b	63	30⅛	31⅞	30½	31⅞	+1¼
29½	18	McCrory 1.30	18	26⅛	26⅝	26⅛	26⅝	+ ⅛
40⅜	31¼	McDermott 1	73	37⅝	37⅝	36⅝	37⅛	
77½	44¼	McDonald Cp	137	74⅝	74⅝	74	74¼	— ¼
38⅞	21	McDonD .40b	102	34	34	33	33¼	— ⅞
40⅞	34⅝	McG Ed 1.40	43	40⅝	40⅝	39⅞	40⅛	+ ⅛
23¼	18	McGrwH .60	1310	23	24	22⅞	24	+1
11	5	McGreg Don	8	9⅝	10	9⅝	10	
23⅝	18⅛	McKee .80	1	19⅝	19⅝	19⅝	19⅝	— ⅛
62	48	McLean .80e	4	61½	61½	61½	61½	
25⅛	17¼	McLouth Stl	98	19⅝	19⅝	18⅞	18⅞	— ⅜
19½	16	McNeil .70	12	16⅝	17	16⅝	16⅞	— ⅛
22¼	15¼	Mead Corp 1	196	22⅛	22⅞	22½	22⅞	+ ⅛
48	39	Mead pfB2.80	3	46⅛	46⅛	45⅛	45⅛	—1
39½	34½	MedusaC 1.20	18	39⅝	40¼	39⅝	40¼	+ ⅜
11	4¾	MEI Cp	13	8⅛	8⅛	7⅞	8	— ⅛
56¼	40½	Melv Shb .80	117	56	56⅛	56	56	
79½	51⅝	Memorex Cp	423	61½	62	60½	60⅝	— ⅜
120	78	MercanS 1.40	6	117⅛	117½	116⅛	117½	— ⅛
108	94⅝	Merck 2.20	104	107⅛	107⅛	106⅝	107⅛	
29⅛	19⅝	Meredith .70	31	26⅛	26⅛	26¼	26⅛	— ⅛
58	38⅝	Mesa Pet .10	13	54⅛	54⅛	54	54	— ⅛
104½	73¼	Mes sr pf2.20	1	101	101	101	101	—1½
11	10	MesabTr .41g	47	10	10⅛	10	10⅛	+ ⅛
31	26	Mesta Mch 2	3	29⅛	29⅛	29	29	— ⅛
26⅛	15⅛	MGM	82	24	24¼	23½	24¼	— ⅛
28¼	17⅝	Metromd .50	322	23¼	24⅝	23⅝	24⅝	+ ⅝
91¼	64⅝	MGIC Inv .20	144	88⅝	89	88⅛	89	+ ½
61	56⅜	MGIC Inv wi	8	59	59	58⅛	58⅛	
18⅛	15	Mich Gs Ut 1	32	15⅝	16	15⅝	16	+ ¼
17⅝	14⅜	Mich Tube 1	18	15⅛	15⅝	15	15⅝	+ ⅝
25⅞	12⅝	Microdot .10a	101	24⅛	25	24⅛	24⅝	+ ⅛
20⅞	16½	MidContT .92	13	20½	20½	20½	20½	— ⅛
28⅛	22⅝	MidSUtil 1.02	55	23⅝	23⅞	23⅝	23⅞	+ ⅛
35¼	25¼	Midld R 1.40	32	34½	34½	34	34⅛	
106⅛	91⅝	Midwst Oil 3	1	104¼	104¼	104¼	104¼	
56½	43⅝	MilesLbs 1.30	81	56⅛	56⅝	55⅛	55⅞	— ⅛
37⅛	21	Milt Brad .60	43	36⅝	36⅝	35⅛	35⅛	—1⅛
113⅝	95½	MinnMM 1.85	318	113⅛	113⅛	112	112⅛	— ⅛
22⅛	19¼	MinnPLt 1.30	28	20⅛	20⅛	19⅝	19⅞	— ⅛
123	100	MissnCp 2.40	z20	120	120	119	119	—1
15⅝	12	MissRivr .74f	56	14⅝	14⅝	14⅛	14⅛	— ⅛
75⅛	62	MoPac A 5	2	75	75⅛	75	75⅛	+ ⅛
30⅛	25⅛	MP Cem 1.60	28	29½	29½	29	29	— ½
24⅛	18⅛	MoPubS .80b	52	22	22	20⅛	20⅛	—1¼
68	50⅝	MobilOil 2.60	104	57⅝	57⅝	57	57⅛	+ ⅛
36⅛	30⅛	Mohas 1.10	14	36⅛	36⅛	35½	35⅝	— ¼
47⅛	23⅛	Mohwk Data	396	44½	44⅝	43	44⅛	— ⅛
31⅛	22¼	Molybd .64t	62	24⅝	25⅛	24⅝	25⅛	+ ⅛
23½	17⅝	Monarch .80	26	20⅝	20⅝	20⅝	20⅝	— ⅛
16¼	10⅛	Monogm Ind	93	12⅝	13½	12⅝	13⅛	+ ⅛
41⅛	26⅝	MononR .15g	36	41½	42¼	41¼	42⅛	+ ⅛
55¼	41½	MonroEq .60	35	52⅛	54½	52⅝	54½	+1⅞
46⅞	32⅝	Monsant 1.80	143	45½	45⅛	45¼	45⅛	— ⅛
57¼	45	Monsa pf 2.75	6	55⅛	56	55⅛	56	
37	33	MontDUt 1.88	32	36	36⅛	35½	35½	— ½
34⅞	30⅛	Mont Pw 1.68	37	31½	31½	31⅛	31⅛	— ⅛
13⅝	10¼	MONYM .23g	173	13	13	12⅞	12⅞	— ⅛
17⅛	13⅝	Moor McCor	23	14	14	13¾	14	
74½	63⅝	MorganJ 2.72	114	68¾	69	68⅛	69	
29⅞	23	Morse Sh .75	208	23⅝	24½	23⅝	24	+ ⅜
40⅛	35⅝	Morton .80	122	35⅝	35⅝	35⅛	35⅛	+ ⅛
86	51½	Motorola .60	130	82⅛	83½	82	83¼	+1⅛
45¼	36½	MtFuel S 1.80	25	41½	41⅝	41½	41½	— ½
24⅞	22⅝	MtStaTT 1.36	9	23¼	23¼	23	23¼	— ⅛
16⅛	13	MSL Ind .40	23	15⅛	16	15⅝	15⅝	— ⅛
29	19⅝	Munsingwr 1	17	27⅞	28	27⅞	27⅞	+ ⅛
34⅛	23⅝	gmrphyCo 1.20	17	34⅛	35½	34⅛	35½	+
16⅛	10½	Mrphin 2.52t	23	14⅝	14⅝	13⅝	14⅛	+ ⅛
40⅝	26½	gmurph Oil .60	44	40⅛	40⅛	39⅝	39⅝	—
107	85¼	MurpO pf5.20	1	105⅛	105⅛	105⅛	105⅛	— ⅛
24⅝	15¼	MurryOh .60	30	24¼	24½	24	24½	— ⅛

N

High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
55⅝	48⅛	Nabisco 2.20	34	55⅝	55½	55	55⅛	— ⅛
54½	42⅛	Nalco Ch .80	48	53⅝	54	53½	54	+ ⅜
32⅛	18⅝	Narco Sci .60	32	32⅛	32⅛	31⅝	31⅝	— ¼
44⅞	28⅛	NashuaCp .48	18	44⅛	44⅛	44	44⅛	
27⅝	16⅛	NatAirln .10p	110	27⅛	27⅝	27⅛	27⅝	+ ¼
28	20⅝	Nat Avia .24g	15	26⅛	26⅛	26⅛	26½	— ⅛
31⅛	25⅛	Nat Can .45	83	30½	30⅝	30⅛	30⅛	+ ¼
56½	44⅝	N Can pf 1.50	3	54	54	53⅞	53⅞	— ⅛
47	37½	NatCashR .72	466	42⅝	43	41½	43	+ ⅜
45	38¼	Nat Chem .30	4	43½	43⅛	43⅛	43⅛	— 4
29	13⅛	NatCityL .90	94	28½	28⅝	27⅞	28⅛	— ⅛
19⅛	15½	Nat Distil .90	255	17	17	16⅞	17	— ⅛
26¼	22¼	Nat Fuel 1.68	6	26	26	25⅞	25⅞	— ⅛
27¼	15⅜	Nat Genl .20	142	27½	27½	27	27⅛	— ⅛
25⅛	20⅝	Nat Gyp 1.05	123	22	22⅛	21⅞	22	+ ⅛
9	5⅜	Nat Indust	297	9	9¼	8⅞	8⅞	— ⅛
14⅛	10	NatInd pf.60	6	14½	14½	14½	14½	+ ⅛
15	11⅜	NatInd pf1.25	55	14½	14⅝	14	14½	+ ½
39⅞	31⅛	Nat Presto 1	7	36⅝	36⅝	36½	36⅝	— ⅛
29½	21⅛	NatSvcln .66	66	27⅝	28½	27⅝	27⅝	
43½	31⅛	Nat Stand .75	65	41⅝	41⅝	41	41⅝	+ ⅜
34	25½	NatStarch .64	3	33⅝	33⅝	33½	33½	— ⅛
47	37⅝	Nat Steel 2.50	39	45⅛	45⅛	44½	44½	—1
14⅛	11½	Nat Tea .80	20	14	14	13⅞	14	
20⅛	9⅝	NatUEI .31f	36	19⅞	20⅛	19⅝	20⅛	+ ⅛
87⅛	73⅛	Natomas .25	390	82½	82⅞	79¼	82	— ⅛
22	16	Neptune .40	20	20⅝	20⅝	20	20	— ⅛
42	36¼	NevPow 1.24	10	38⅝	38⅞	38⅝	38⅝	— ⅛
22¼	16⅛	Newberry 1	3	20¼	20¼	20⅛	20⅛	— ⅛
25⅛	22⅜	NEngEl 1.54	55	23⅝	23⅝	23⅛	23⅝	+ ⅛
38⅞	32⅛	NE TT 2.36	49	35⅛	35⅛	34½	34⅝	— ½
36⅛	29½	Newhall .30	15	31⅛	31⅛	31⅛	31⅛	+ ⅛
37½	28	Newmnt 1.04	348	37⅞	39	37⅛	39	+1⅛
116	88⅝	Newmt pf4.50	27	118	122	117	121	+6
25⅝	15⅛	NYHonR .05d	33	23⅛	23⅝	23	23⅛	+ ⅛
36⅞	31⅛	NYS EG 2.08	147	32	32⅛	30⅝	30⅝	—1⅛
110	104	NYSEl pf8.80	z470	106½	106½	106⅛	106⅛	— ⅛
57	50⅛	NYSEl pf3.75	z10	50½	50½	50½	50½	
18	16⅛	Niag MP 1.10	461	16⅞	17	16⅝	16⅝	— ⅛
71	63	Nia M pf 4.85	z100	64	64	64	64	
57½	51½	Nia M pf 3.90	z200	53	53½	53	53½	+1¼
55	48	Nia M pf 3.60	z140	49⅛	49⅛	48⅛	48⅛	—1¼
25⅛	18⅛	NL Ind 1	93	22⅛	22⅛	22⅛	22½	
84⅝	66⅝	Norfolk W 5	78	80	80⅝	79½	80⅛	+ ½
24	11⅝	NorlinCp .50r	93	23	23½	22½	23	— ½
34	25⅝	Norris Ind 1	58	33⅝	34	33½	34	+ ½
26⅛	18⅝	NA Coal .60	16	21⅛	21⅛	21	21⅛	— ⅛
29⅛	22¼	NVOAMI 1.04g	61	26⅞	26⅞	26⅛	26⅛	
31⅞	23	No Am Phil 1	83	28	29⅛	27½	28⅝	+ ⅜
27⅛	19⅛	NoAmRK 1.20	149	26⅛	26⅛	25⅝	25⅞	— ⅛
74⅛	60⅛	NoARk pf4.75	6	72¼	72½	72	72½	— ⅛
24⅞	20	NoARk pf1.35	9	23½	23½	23⅛	23½	
15⅛	13⅝	Noeast Ut .84	224	13⅞	14	13⅝	13⅞	— ⅜
17⅛	14⅛	NorCenGs .60	13	15¼	16	15⅝	16	
38½	30⅛	NoIllGas 1.78	170	31	31⅛	31	31⅛	
32⅝	26⅛	No InPS 1.32	17	28	28½	27⅝	27⅞	— ⅛
56⅛	49⅝	NoNGas 2.60	72	51⅛	51⅝	51⅛	51⅝	
112	105	No NG pf8.48	z200	107	107	106	106	—1
87	83	No NG pf5.50	240	82¼	82¼	80½	80½	—3½
29⅛	26⅝	NoStaPw 1.70	53	27	27⅛	26⅝	26⅝	— ⅛
115½	111	NS Pw pf8.80	z150	111½	111½	111½	111½	— ½
68	61	NS Pw pf4.56	z20	61½	61½	61½	61½	—1½
63	55	NS Pw pf4.11	z120	56½	56½	55½	55½	+ ½
63	45	NS Pw pf4.10	z30	55½	55½	55½	55½	+ ½
55⅝	50⅝	NS Pw pf3.60	z100	50½	51½	50½	51½	+ ½
63	56	NS Pw pf4.16	z100	58½	58½	58	58	—2
11⅝	8½	Nohgte .25g	26	9⅝	9½	9⅝	9⅝	— ⅛
28⅛	20⅛	Northrop 1	25	23⅛	23½	23⅛	23⅛	
29½	23⅛	Northp pf1.45	10	25	25	25	25	— ⅜
36½	29⅝	Nwst Airl .45	1334	35⅛	35½	34⅝	35	— ⅜
39½	33⅝	NwtBanc 1.40	73	37	37	36⅞	37	— ⅛
27⅝	17⅛	Nwest Ind	121	25⅝	26⅛	25½	26⅛	+ ⅛
87	60⅛	NwtInd pfA5	16	82¼	83	82¼	83	— ⅛
87	61⅛	NwtInd pfC5	5	83	83	82⅛	83	— ⅛
69¼	48⅝	NwstIn pf4.20	4	67⅛	67⅛	66⅝	66⅝	— ⅜
84⅛	65	NwstStW 2.20	38	84	88½	84	88	+5
34	27⅛	Norton 1.50	39	32½	32⅝	32¼	32⅝	— ⅛
35¼	47⅛	Nort Simon	200	53⅛	53⅛	52⅞	53⅛	+ ½
54⅝	45⅛	NortS pf1.60	14	51⅞	52	51⅞	52	— ⅛
20¼	8⅝	gnvf co	46	19⅝	19⅝	18¾	19	— ⅜

O

High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
13½	6⅛	OakElect .16	12	12½	12½	12⅛	12⅛	+ ⅛
22¼	16⅛	OakitePd .80	3	19¼	19⅛	19¼	19⅛	+ ⅛
22⅝	16⅛	OccidPet 1b	1107	21⅛	21⅝	20½	21⅛	
78⅛	54	OccidPet pf4	13	65⅛	65⅛	65	65⅛	+ ½
70⅛	52½	OccidP pf3.60	22	65⅛	65½	64	65½	
19½	11½	Ogden Corp	87	17⅛	17⅛	17⅛	17⅛	— ⅜
34½	29⅛	Ogden pf1.87	3	33½	33½	33	33	—1
27⅛	23	OhioEdis 1.54	190	23⅛	23½	23⅛	23⅛	— ⅛
61	56	OhEdpf 3.90	z50	55⅛	55⅛	55⅛	55⅛	
28½	24	Okla GE 1.24	82	25	25	24⅝	24⅝	— ¼
13½	11½	OklaGE pf.80	z130	12½	12½	12½	12½	— ¼
24	20⅛	OklaNGs 1.24	14	20⅝	21⅛	20⅝	20⅝	— ⅛
26	17⅛	Olin Corp .80	x87	25	25⅝	24⅞	25¼	+ ⅛
15⅝	12¼	Gmarkin .49t	49	14⅛	15⅛	14⅛	15⅛	+ ⅛
25¼	17⅛	OneidaLt .70	14	20½	20½	20¼	20¼	— ¼
20⅛	16⅛	Opelika 1	6	19⅛	19⅛	19⅛	19⅛	
22⅛	20	OrangeR 1.20	29	20	20⅛	20	20⅛	+ ⅛
44⅛	40⅛	Otis Elev 2	31	41	41⅝	40⅞	41⅝	+ ⅞
39⅞	27⅛	OutbdMar 1	236	39½	39⅞	39½	39⅞	
22	14⅛	OutletCo .65	12	20⅝	20⅝	20	20	— ¼
53	26½	OverTrans 1	20	50⅛	50⅛	50	50⅛	
46	39⅛	OwenCrg .75	74	41⅝	42⅛	41¼	41⅞	— ¼
64⅛	54⅛	Owen Ill 1.35	23	63⅝	63⅝	63⅛	63½	+ ⅛
109½	95⅝	OwenIl pf4.75	3	106	106¼	106	106¼	— ⅛
21	15	Oxf Ind A .60	3	18	18	18	18	

P - Q

High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
36⅝	29½	PacGEl 1.64	150	30½	31⅛	30⅛	30⅝	+ ½
30¼	21½	PacInExp .80	37	27⅝	27⅝	26⅞	27	— ⅛
29⅝	25⅛	PacLtg 1.60	39	25⅝	26	25⅝	25¼	+ ⅛
32½	26⅛	PacPetrl .30e	116	30	30⅝	29⅞	30⅛	— ⅛
24½	20½	PacPwL 1.28	68	23½	23⅝	23¼	23⅝	
33⅛	20⅛	Pac Swst Air	124	31⅞	31⅞	31⅛	31⅝	— ⅛
22½	18⅛	PacT&T 1.20	44	20	20	19⅞	19⅞	— ⅛
13½	10½	PacTin .60a	5	11⅝	11⅝	11¼	11⅝	— ⅛
15⅛	8½	PalmBch .25	52	12½	12½	12½	12½	
15⅛	11	PanAmS .20g	73	12¼	12¼	12	12⅛	— ⅛
20¼	11⅛	PanAm WAir	384	18⅝	19⅛	18⅝	19	+ ⅛
40⅛	24	PanhEP 1.80	151	39⅛	39½	39	39⅛	— ⅛
46½	33⅛	Papercft .60	6	46⅛	46½	45⅛	46⅛	
23⅝	16⅛	Pargas .84	155	22¼	22⅝	22¼	22⅝	+ ¼
65	45	Pargas pf2.64	1	60⅛	60⅛	60⅛	60⅛	+ ⅛
45⅛	32⅝	ParkHan 1.50	16	46⅛	46½	46	46	— ⅛
22	15⅛	Park Pen .60	23	20⅝	21⅛	20⅛	20⅛	
7⅛	5¼	Penn Cent	125	6	6	5⅞	6	
14	10⅛	Pnn Dixie	40	12½	12⅝	12⅛	12½	— ¼
24⅛	17⅛	Penn Fruit	18	23⅛	23⅛	23⅛	23⅛	+ ⅛
71⅝	54⅛	PenneyJC 1	221	70⅛	70⅝	69⅛	69⅞	— ⅛
60	47⅛	PennaCo pf	7	57½	58½	57½	58½	+ ⅛
35½	23⅛	PaPwLt 1.60	32	23⅛	24	23⅝	24	+ ⅛
114⅛	107½	PaPLt pf8.60	z10	109⅛	109⅛	109½	109½	
110½	102	PaPLt pf8.40	z210	105½	106	105½	106	+ ⅛
69⅛	61	PaPLt pf4.50	z30	61½	62	61½	62	+1
68	58	Pa PL pf4.40	z30	61½	61½	61½	61½	— ½
33⅛	26⅛	Pennwlt 1.20	142	30⅛	30⅛	30	30⅛	+ ¼
56½	43⅛	Penwlt pf2.50	4	52	52½	52	52½	
30½	23⅛	Penwlt pf1.25	36	27½	27½	26½	26⅞	— ⅛
39	28	PennzUn .80	159	36¼	36½	35⅞	36¼	
56	40	Penz U pf1.33	11	52	52⅛	51⅛	52⅛	+ ⅛
28⅛	19⅛	PeopDrg 1.10	4	24½	24⅝	24½	24⅝	
39⅝	35	PeopGas 2.08	73	36⅛	36⅞	35⅞	36⅛	— ¼
61½	52½	PepsiCo 1	247	58⅝	58⅝	58	58½	— ½
48⅛	29	PerElmr .20g	67	45	45⅛	45	45⅛	+ ⅛
42	37½	Petinc 1.20	9	39	39⅛	39⅛	39⅛	— ⅛
24⅝	21⅛	Petinc pf 1	9	23⅛	23⅛	22⅛	22⅛	—1⅛
23⅝	21	Petinc pf.60	8	21⅛	21⅛	21	21	
34⅛	23⅛	PetePaul 1.20	5	32⅛	32⅛	31⅛	31⅛	— ½
53	38⅛	Petrolan .66	79	50⅛	50⅛	50⅛	50⅛	— ⅛
53	37	Petrol pf1.37	1	52	52	52	52	—1
21⅛	19⅛	Petrlm 1.19g	14	20⅛	20⅛	20⅛	20⅛	
39⅛	34⅛	Pfizer .60a	317	38⅛	39⅛	38⅛	39⅛	— ¼
48	37⅛	PhelpsD 2.10	256	44⅛	45	43⅛	45	+ ⅛

High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
25¼	22⅝	PhilaEl 1.64	149	23⅛	23⅛	23¼	23½	— ⅛
115	106½	Phil El pf8.75	z150	109½	110	109¼	109¼	
102	99⅝	PhilEl pf7.85	z680	99½	100	99½	99⅝	
102¼	94	PhilaEl pf 7	z40	97	97	97	97	
65	57	PhilEl pf4.30	z90	59	59	58	58	
67½	46⅛	PhilMorr 1.20	212	66⅛	66⅛	65⅝	66½	+ ⅜
17	14½	PhilipInd .16	60	14⅝	15	14⅝	14⅝	
24	19⅛	Phil Ind pf 1	6	20⅝	20⅝	20½	20⅝	+ ¼
34⅛	27⅝	Phill Pet 1.30	384	31⅛	31⅝	31⅛	31⅝	
19⅛	15	PhilVH .40	31	16⅝	17⅛	16⅝	17⅛	+ ⅛
23⅝	20⅛	PiedNGs 1.20	4	20⅝	20⅝	20½	20½	
58½	51⅛	Pillsbury 1.44	9	55⅛	55⅛	55	55	
17⅛	15⅛	PionNGas .80	67	16⅛	16⅛	16½	16⅝	+ ¼
33⅛	25⅛	PitneyB .68	131	30⅛	30⅝	29⅞	30⅛	— ⅛
20	14⅛	PitForg .80	5	18⅛	18⅛	18	18	— ⅛
52⅝	44⅛	PittFtW pf	z80	51	51	51	51	
52½	40	Pittston .60b	170	49⅛	49⅛	49⅛	49½	— ¼
26	15⅛	Plan Resrch	270	22½	22½	21⅝	22¼	
2⅞	2⅛	PlesseyLt .12	620	2⅝	2⅝	2⅝	2⅝	
		Plessy fn.12	61	2⅝	2⅝	2½	2½	
104⅝	76	Polaroid .32	382	101⅛	103⅛	99⅝	103⅝	+1⅛
24⅛	19⅛	Portec 1.20	12	21⅛	21⅛	20⅝	21	— ⅛
73	63⅛	Portgpf 5.50	z10	70	70	70	70	
23⅛	19⅛	PortGEl 1.38	34	21⅛	22⅛	21⅛	22	+ ½
39⅛	27⅛	PotlatchF 1	2	32⅛	32⅛	32⅛	32⅛	— ⅛
16⅛	14⅛	Potom Elec 1	287	15⅛	15¼	14⅛	14⅞	— ⅛
62	56	Pot Elpf 4.50	z490	58	58	56⅛	56⅛	—1⅛
36	32⅛	PPG Ind 1.40	53	35⅛	35⅛	35⅛	35⅛	— ½
34⅛	23⅛	Premind .60	4	34½	34⅛	33⅛	33⅛	
22½	17	Premrl pf.90	12	22	22	22	22	
63	56	ProctGm 1.40	142	60⅛	60⅛	60⅛	60⅛	+ ¼
21⅞	15⅛	ProdRsch .10	11	21⅛	21⅛	21⅛	21⅛	+ ⅛
26⅛	21⅛	PubSCol 1.12	65	22½	22⅛	22⅛	22⅛	+ ⅛
30⅛	28⅛	P SvEG 1.64	116	28½	28⅝	28⅛	28⅛	— ⅛
124⅛	113⅛	PSEG pf9.62	z80	117⅛	117⅛	117½	117½	— ⅛
65⅛	59	PSEG pf4.30	z100	60	60	60	60	— ½
63	56	PSEG pf4.08	z10	58	58	58	58	—1½
22⅛	19⅛	PSEG pf1.40	9	20⅛	20⅛	20	20	
49⅛	38	PubSvIn 2.16	35	39	39	38⅛	38⅛	
54½	47½	PS Ind pf3.50	z100	48⅛	48⅛	48⅛	48⅛	
30⅛	26	PubS NH 1.64	11	26⅛	26⅛	25⅛	25⅛	— ⅛
9⅛	6⅛	PublkInd .31t	79	7¼	7⅛	7⅛	7¼	
17½	14⅛	Pueblo In .28	58	16⅛	16⅛	15⅛	15⅛	— ⅛
14⅛	12⅛	PR Cemt .60	14	12½	12⅛	12⅛	12⅛	— ½
33⅛	29⅛	PugSPLt 1.84	14	32⅛	32⅛	32⅛	32⅛	
49⅛	40⅛	Pullman 2	58	47¼	47¼	47	47¼	
21	17⅛	Purex Cp .84	142	19	19	18½	18⅛	— ⅛
88	68⅛	Purolatr 1.60	51	88¼	89¼	88¼	89⅛	+1⅛
49⅛	41⅛	Quak Oat 1	224	42	43	41½	42⅛	+ ⅛
47½	32	QuakStOil .80	13	43½	44⅛	43⅛	44½	+ ¼
22	14	Questor .50	27	20⅛	20⅛	20½	20⅛	

R

High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
33⅛	24⅛	RalstonP .70	110	32	32⅛	32	32½	+ ½
46⅛	36⅛	RalstP pf1.20	2	44⅛	45	44½	45	+1⅛
30⅛	22⅛	Ramad .24b	76	28⅛	28⅛	28½	28⅛	
27	14⅛	Ranco Inc .92	130	26⅛	27¼	26½	27	+ ¼
17⅛	10⅛	Rapid Amer	231	17⅛	18	17	17⅞	+ ½
53⅛	38½	Rap A pf 2.25	1	54	54	54	54	+2
34	26⅛	RaybestoM 1	10	29⅛	30⅛	29½	29⅞	— ½
13⅛	9	Raymd Intl	82	11⅛	12⅛	10⅛	12¼	+ ⅞
45⅛	27	Raytheon .60	374	43⅛	44½	43¼	44½	+ ½
45½	27¼	Raytb pf 1.12	57	43⅛	44½	43⅛	44½	+ ½
39⅛	26	RCA 1	294	39⅛	39½	39	39½	+ ½
89	65	RCA cv pf 4	4	86⅛	86⅛	86⅛	86⅛	— ⅛
58	49	RCA pf 3.50	z10	53	53	53	53	— ½
9⅛	6	Reading Co	29	7½	8	7¼	8	+ ¼
9⅛	5⅛	Reading 1 pf	2	8¼	8¼	8¼	8¼	— ⅛
8⅛	5⅛	Reading 2 pf	4	7⅛	7⅛	7⅛	7⅛	
35¼	25¼	Rdg Bate .25	125	32⅛	32⅛	32¼	32⅛	+ ¼
37½	24⅛	Redmn.10g	22	35⅛	35⅛	35½	35½	— ⅛
43⅛	33	Reev Br 1.50	51	38	38	37⅛	37⅛	— ¼
12½	9⅛	Reich Ch .20	25	10⅛	10⅛	10⅛	10⅛	+ ⅛
15	10⅛	Reliab Str .60	17	13⅛	13⅛	13¼	13⅛	+ ⅛
28⅛	20⅛	Relian El .70	139	26⅛	26⅛	25⅛	25⅛	—1
50⅛	39	Relian pf 1.60	4	47⅛	47⅛	47⅛	47⅛	— ⅛
11⅛	7⅛	Republic Cp	152	7⅛	8	7⅛	8	+ ⅛
31⅛	26⅛	RepubStl 1.60	86	28⅛	29⅛	28⅛	28⅛	— ⅛
31⅛	23⅛	Revco DS .28	30	30⅛	30⅛	29⅛	29⅛	—1
25⅛	19⅛	Revere Cop 1	73	23½	24⅛	23⅛	24⅛	+ ⅛
80⅛	67	Revlon 1	48	79	79	76⅛	76⅛	—2⅛
99	84⅛	Revlon pf cld	3	97½	97½	97⅛	97⅛	— ⅛
36⅛	30⅛	Rex Chn 1.50	11	34⅛	34⅛	34	34	— ¼
44½	37	RexC pf2.36	1	43⅛	43⅛	43⅛	43⅛	—1
69⅛	53	Reyn Ind 2.40	194	65½	65⅛	65	65⅛	— ¼
81⅛	57⅛	Reyin pf 2.25	49	76½	76½	76⅛	76½	—1
33⅛	26⅛	ReynMet 1.10	191	31⅛	32	31½	32	+ ⅜
80½	69	Rey M pf4.50	2	77	77	77	77	—1
34⅛	25⅛	Rheingold .20	43	32⅛	32⅛	31⅛	31⅛	— ¼
17⅛	14⅛	Richrdson .80	9	16⅛	16⅛	16⅛	16⅛	+ ⅛
67½	58⅛	RickMerrel 1	29	60⅛	60⅛	59⅛	59⅛	— ⅛
17⅛	14⅛	Riegelgp .60	76	15⅛	16⅛	15⅛	16	+ ½
19⅛	15⅛	RiegelTxt .80	11	17⅛	17⅛	17	17	— ⅛
22	13⅛	Rio Grnd .60	32	22⅛	22⅛	22	22⅛	+ ⅛
13⅛	9½	RioGrn pf.80	33	13⅛	13⅛	13⅛	13⅛	+ ⅛
54⅛	32⅛	Rite Aid .22	13	49	49⅛	49	49⅛	+ ⅛
34⅛	27⅛	RivianaFds 1	47	32	32⅛	31⅛	31⅛	
5⅛	5	RoanST 1.05g	82	5⅛	5⅛	5⅛	5⅛	— ⅛
36⅛	28⅛	RobshCdn 70	15	36⅛	36⅛	36⅛	36⅛	— ⅛
26⅛	20⅛	Robrtsn 1.10	9	25	25	24⅛	24⅛	— ⅛
36	25⅛	RobinsAH .40	35	34⅛	34⅛	33⅛	34⅛	+ ⅛
27⅛	24⅛	RochGs 1.20b	33	24⅛	24⅛	24⅛	24⅛	+ ⅛
50½	40⅛	RochTel 1.32	15	46⅛	46⅛	46⅛	46⅛	— ¼
20½	12½	Rockower .24	27	18⅛	18⅛	18¼	18¼	+ ⅛
30½	27½	RockMfg 1.40	19	29⅛	29⅛	29	29¼	+ ⅛
107⅛	85⅛	RohmH 1.60b	32	106⅛	106⅛	106	106	—1
21	15⅛	Rohr Cp .80	67	17⅛	17¼	17	17⅛	+ ⅛
40	25⅛	RollinsInc .20	13	39½	40	39½	39⅛	+ ⅛
9⅛	5⅛	Ronson .25f	31	7⅛	7⅛	7⅛	7⅛	+ ⅛
37⅛	32½	Roper Cp 1	2	34⅛	34⅛	34⅛	34⅛	— ⅛
39¼	27⅛	RorerAm .72	89	37⅛	38	37⅛	37⅛	— ⅛
26½	16¼	RoyCCola .54	72	24⅛	25½	24⅛	25⅛	+1
46⅛	36⅛	RoyDut 1.04g	117	44⅛	44⅛	44⅛	44⅛	+ ⅛
		RoyD fn1.04g	24	42	42⅛	41⅛	41⅛	
11⅛	6⅛	Royal Ind	54	11	11	10⅛	10⅛	— ⅛
17⅛	12⅛	RTE Corp .24	10	14⅛	14⅛	14⅛	14⅛	
47	34⅛	Rubbrmd .56	5	46	46	45⅛	45⅛	— ⅛
12	6½	Rucker Co	123	11⅛	11⅛	10½	11	— ⅛
30	21¼	Rugs Tog .68	87	25⅛	25⅛	24⅛	24½	—1
48	33	Ryder Sy .50	91	46⅛	47	46⅛	47	+ ⅛

S

High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
14⅛	10	Safegrd Ind	42	13⅛	13½	13⅛	13½	+ ⅛
40¼	32⅛	Safeway 1.30	357	37⅛	38	37⅛	37⅛	
29½	25⅛	St Joe Min 2	140	27⅛	27⅛	26⅛	26⅛	— ⅛
17⅛	15⅛	StJosLP 1.04	9	17	17⅛	17	17	— ⅛
56	43⅛	cc IL Sa F 2.40	7	54⅛	54⅛	54⅛	54⅛	— ⅛
42⅛	38½	StRegisP 1.60	96	40⅛	40⅛	40	40⅛	
24	20⅛	SanDGas 1.08	33	20⅛	21	20½	21	+ ⅛
22⅛	12⅛	Sanders Asso	201	22⅛	22⅛	21⅛	22⅛	+ ½
20½	14	Sangamo .40	56	18⅛	18⅛	18⅛	18⅛	— ⅛
37⅛	23½	SJuanR 2.18	7	34⅛	35	34½	35	
30⅛	26⅛	Sa Feind 1.60	208	26⅛	27⅛	26⅛	26⅛	+ ⅛
9½	7⅛	SFe Intl. pf.50	4	8½	8½	8½	8½	— ⅛
43½	31	SanFeint .30	37	39⅛	40½	39⅛	40	
14⅛	10⅛	SarWelSci .30	23	12⅛	13	12⅛	12⅛	— ⅛
19	16½	SavanhE 1.12	21	16⅛	16⅛	16⅛	16⅛	+ ⅛
29	8¼	Saxon Ind	355	28	28	27⅛	28	+ ⅛
37⅛	26	Schaefer Cp	36	28⅛	28⅛	27½	28	— ½
31⅛	25	Schenley 1.40	28	28	28	27½	27⅛	— ⅛
28½	23¼	Schenl pf 1.40	25	25	25⅛	25	25⅛	+ ⅛
84½	60½	ScherPlg .90	238	80⅛	81⅛	80½	81⅛	+ ⅛
86⅛	66½	SchlitzBr 1.60	9	86½	87¼	86½	87¼	+1¼
118⅛	87⅛	Schimbr 1.40	62	119½	120⅛	119½	120½	+1⅛
22½	13⅛	SCM Corp	383	20⅛	21⅛	20¼	21⅛	+ ⅛
22½	13⅛	SCM Corp	388	20⅛	21⅛	20¼	21⅛	+ ⅛
19¼	15⅛	SCOA Ind .60	43	18¼	18⅛	18	18¼	
24½	19⅛	Scot L Fd .56	12	24½	24⅛	23½	23½	— ⅛
28½	16⅛	Scott Fetz .80	48	28	28	27⅛	27⅛	+ ¼
25	20⅛	Scott For .60	25	22⅛	22⅛	21¼	21⅛	— ⅛
27½	23½	Scott Paper 1	270	26	26	25⅛	25⅛	— ⅛
49¼	40	Scovill 1.40	7	48	48	48	48	
60⅛	51	Scovil pf2.50	3	58⅛	59¼	58⅛	59¼	— ⅛
7⅛	6⅛	Scud Duo Vst	35	8⅛	7½	7⅛	7⅛	
9½	8½	Scuddr pf.32g	29	8⅛	9	8⅛	9	+ ⅛
60	37⅛	SbCL In 2.80	277	59	60¼	59½	60⅛	+ ⅛
16⅛	7	SbdWorld Air	108	14⅛	14⅛	14¼	14½	— ⅛
19⅛	13⅛	Seagrve .12d	32	16½	16⅛	16¼	16⅛	— ⅛
70	51⅛	Searl GD 1.30	150	68⅛	69	68⅛	68⅛	+ ⅛
91⅛	74⅛	Sears R 1.20a	200	89⅛	89⅛	88½	89⅛	
18⅛	13⅛	Seatrain Line	139	16⅛	17	16¼	17	+ ⅛
36¼	25	Sedco Inc .08	85	33½	33⅛	33½	33⅛	— ⅛
32½	25½	Servmt .98b	58	31	31¼	30⅛	30⅛	— ⅛
36¼	31⅛	Shapell Ind	198	31½	31⅛	29⅛	31⅛	+ ¼
54½	46⅛	Shell Oil 2.40	361	47⅛	47⅛	47⅛	47⅛	
24	19⅛	ShellerG .80	24	22⅛	22⅛	22¼	22⅛	— ⅛
22⅛	21⅛	ShellGl pf1.40	1	22¼	22⅛	22⅛	22⅛	— ⅛
67½	22	ShellGl pf1.35	9	25⅛	26	25⅛	26	+ ½
50½	44	Sherw wgm 2	36	48	48⅛	48	48⅛	
90½	82½	Sher W pf4.40	z10	87	87	87	87	—1
15½	9⅛	Siegel HI	6	11⅛	11⅛	11⅛	11⅛	+ ⅛
19⅛	17⅛	SierraPac .80	29	18⅛	18⅛	18⅛	18⅛	— ⅛
19⅛	13⅛	Signal Co .60	102	17⅛	17⅛	17⅛	17½	— ⅛
45½	3½	Signal pf2.20	13	42	43½	42½	43½	+ ½
19⅛	15⅛	Signal pf 1	2	18⅛	18⅛	18⅛	18⅛	+ ¼
51¼	42½	Signode 1.10	82	50½	51⅛	50½	51½	+ ½
8⅛	4	Simm Prec	56	7½	7⅛	7⅛	7⅛	— ⅛
73½	58	Simmns 1.40a	5	71⅛	72	71⅛	71⅛	— ⅛
36¼	35⅛	Simmons wi	37	36	36⅛	35½	36⅛	+ ⅛
128½	94	SimpPat .88b	28	122	123⅛	122	123½	+1½
77½	63¼	SingerCo 2.40	137	69⅛	70	69½	69⅛	— ⅛
100	83½	Singer pf3.50	5	91	91	90¼	91	—1
34⅛	22⅛	SkaggCo .40b	97	29¼	29½	28⅛	29⅛	— ⅛
52⅛	41½	Skelly Oil 1	12	48	48	47⅛	47⅛	— ⅛
29	18⅛	Skil Corp	51	28	28	27⅛	27⅛	— ⅛
37⅛	27	Skyline .20	57	36⅛	36⅛	36	36⅛	
54⅛	44⅛	SmithAO 1.40	19	53⅛	53⅛	52½	52⅛	— ⅛
26½	16½	Smith Intl .40	24	23⅛	24¼	23⅛	23⅛	— ⅛
57	49⅛	Smith KF 2	61	51⅛	51⅛	51⅛	51⅛	— ⅛
26	20⅛	Smucker .70	5	23⅛	23⅛	23⅛	23⅛	+ ⅛
17⅛	12⅛	Sola Bas .50	19	16½	16¼	15⅛	15⅛	— ½
8	4⅛	Sonesta	9	6⅛	6⅛	6¼	6¼	— ⅛
26½	14⅛	Sony Cp .03g	175	26⅛	26⅛	25⅛	26	— ½
		Sony fn.03g	2	26⅛	26⅛	26¼	26¼	
42	33⅛	SooLine 1.75g	23	41½	42	41⅛	42	+ ⅛
19⅛	15⅛	SOS Cons .44	2	19⅛	19¼	19	19	— ⅛
31½	25	SCar EG 1.33	19	24⅛	24⅛	24⅛	24⅛	— ⅛
29	23⅛	SoJerInd .12	2	26	26	26	26	
47⅛	29¼	Southdwn Inc	24	44½	44⅛	44	44	—1⅛
39⅛	29½	Sodwn pf1.80	157	36⅛	36⅛	36	36	—1¼
21⅛	18⅛	SoeastPS 1.20	14	18⅛	18⅛	18⅛	18⅛	
35½	31	SouCalE 1.30	507	31½	31⅛	31	31⅛	— ¼
28⅛	22⅛	South Co 1.26	436	23¼	23⅛	23⅛	23⅛	+ ¼
38¼	33⅛	SoulnGE 1.80	12	34⅛	34⅛	34⅛	34⅛	+ ¼
60⅛	53⅛	SouNGas 1.40	125	59⅛	60¼	59⅛	60⅛	+ ¼
43	35	Sou Pac 1.80	68	40½	41⅛	40⅛	41	+ ⅛
80½	62½	SouthrnRy 3e	13	76⅛	77	76½	77	+ ½
15⅛	13½	South Ry pf 1	12	15⅛	15⅛	15⅛	15⅛	— ⅛
28⅛	24	SouUGas 1.26	132	27	27⅛	27	27⅛	+ ⅛
19½	12⅛	SW Airm .37f	22	16⅛	17⅛	16⅛	17½	+ ½
15	13	Swest PS .74	153	13⅛	13⅛	13⅛	13⅛	— ⅛
11⅛	9½	Sparton .40	3	10⅛	10⅛	10⅛	10⅛	
49	40⅛	Sperry Hut 1	58	46½	47⅛	46⅛	47½	+ ⅛
71½	62½	Sperry H pf 3	1	69⅛	69⅛	69½	69⅛	—1
38⅛	25	SprryR .25g	498	31⅛	35⅛	34⅛	35⅛	+ ⅛
16⅛	10½	Sprague El	74	15⅛	15⅛	15⅛	15⅛	— ⅛
18⅛	15	SpringsMill 1	4	15½	15½	15⅛	15⅛	— ⅛
27⅛	22⅛	SquareD .80a	175	25¼	25⅛	24⅛	24⅛	— ¼
78⅛	66½	Squibb 1.58	83	75½	76¼	75¼	75¼	+ ½
81	69	Squibb pf 2	3	75	76	71	76	+1
37	31½	StaleyMf 1.40	14	34⅛	34⅛	33⅛	33⅛	— ¼
49⅛	46½	StBrands 1.60	179	47⅛	47⅛	47¼	47⅛	
64½	38¼	StBrPaint .40	21	60	60¼	59⅛	60¼	
21⅛	14¼	Std Intl .28	47	18⅛	18⅛	18	18⅛	
11⅛	6⅛	Std Kollsman	73	10½	10⅛	9⅛	10½	+ ⅛
63⅛	49½	StOilCal 2.80	178	61⅛	61⅛	61¼	61½	
67⅛	52⅛	StOilInd 2.30	354	63⅛	63½	63⅛	63⅛	+ ¼
80⅛	63	StOilNJ 1.80g	674	78⅛	78⅛	77⅛	78⅛	— ⅛
85½	70¼	StdOilOh 2.70	143	79⅛	82	79¼	81¼	+2¼
8⅛	5¼	Std Press	105	6⅛	6⅛	6⅛	6⅛	
11⅛	7⅛	StPrudent .66	125	11⅛	11½	11⅛	11⅛	
64½	49	Stnly Wk 1.60	5	63½	63½	63	63	—1
15⅛	8⅛	Stanray .40	34	14⅛	14½	14	14½	
19	14⅛	Starrett .80	6	16⅛	16⅛	16½	16½	— ¼
46⅛	35	Staut Ch 1.80	84	45	46⅛	45	46⅛	+ ⅛
12⅛	8	Starch Br .48	35	12¼	12¼	12	12¼	— ⅛
49⅛	39⅛	SterlDrug .80	142	46½	46⅛	45¼	45⅛	— ⅛
91	74⅛	Sterl D pf1.50	2	86	86	86	86	+ ¼
36⅛	28⅛	StevensJ 2.40	26	33⅛	34	33⅛	33⅛	— ¼
38⅛	29⅛	StewWar 1.80	28	38	38	37⅛	37⅛	—1
26⅛	20⅛	Stoke VanC 1	68	25¼	25½	25⅛	25½	

High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
49	38½	Stone W 1.90	12	47⅛	47⅛	47½	47½	— ⅛
12½	9⅛	StoneCont .36	13	10⅛	10⅛	10⅛	10⅛	— ⅛
29⅛	19	StorerBrd .70	9	28⅛	28⅛	28	28⅛	+ ⅛
71⅛	52	StudWor 1.20	42	66½	67	66¼	66⅛	— ⅛
105½	86	Stu Wor pf85	1	100	100	100	100	
53⅛	39	St W pfA 1.40	8	49½	50	49⅛	50	+ ½
39½	30	SubProp 1.12	22	38⅛	38⅛	38¼	38¼	+ ¼
20	17⅛	SuCrest .80	2	17⅛	17⅛	17⅛	17⅛	+ ⅛
27⅛	17½	Sun Chem .40	25	26⅛	26⅛	26¼	26⅛	— ⅛
56½	45½	SunOil 1b	6	55¼	55¼	55¼	55¼	— ¼
47⅛	39⅛	Sun Oil pf2.25	118	46⅛	47¼	46½	47¼	+ ⅛
27⅛	22⅛	Sunbeam .80	117	25⅛	21⅛	25¼	25½	— ¼
30⅛	20¼	Sundstrnd .80	16	26⅛	26½	26½	26⅛	
51⅛	41¼	Sundspf3.50	1	46½	46½	46½	46½	— ¼
17½	12⅛	Sunsh Mn .52	196	15⅛	16⅛	15⅛	16⅛	+1⅛
35⅛	26	Sup Valu 1.10	14	35⅛	35⅛	34⅛	34⅛	— ⅛
214	170	Supr Oil 1.40	x5	210¼	211	209½	211	+ ⅛
46½	35¼	Supmk pf1.30	2	46	46	46	46	+ ¼
5⅛	5	SurvyFd .17g	33	5⅛	5⅛	5⅛	5⅛	
26½	18¼	Swank .60a	357	23⅛	23⅛	22⅛	23	— ⅛
42	28⅛	Swift Co .70	107	39½	40	39⅛	40	+1½
34½	27⅛	Sybron .60	46	33⅛	33⅛	33½	33⅛	— ⅛
61½	11½	Sybron pf2.40	20	60½	60⅛	60½	60½	
18	9⅛	Systron Donn	44	16⅛	16⅛	15⅛	15⅛	— ⅛

T

High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
44⅛	23⅛	Taft Brd .40	313	41	41¼	40½	41¼	+ ⅛
25½	19⅛	Talcott 1.10	50	23	23	22⅛	22⅛	— ⅛
17¼	10⅛	Talley Ind	68	13⅛	13⅛	13½	13⅛	
19⅛	13½	Talley pfB 1	25	16	16⅛	16	16	+ ⅛
28	23⅛	Tampa El .80	64	23⅛	23⅛	23¼	23¼	— ⅛
74⅛	31	Tandy Corp	83	72¼	72⅛	72	72	— ½
25⅛	18	TappanCo .40	26	24⅛	24⅛	24⅛	24⅛	
5⅛	3½	Tech Mtr .09t	20	4⅛	4⅛	4⅛	4⅛	+ ⅛
44⅛	30¼	Technicon Cp	44	34	34⅛	34	34⅛	+1
43½	28	Tektronix	174	42¼	42⅛	42	42½	+ ⅛
33⅛	23½	Teledyne .43t	249	31⅛	31⅛	31	31⅛	
131¼	97⅛	Teled pf3.50	2	124	124	124	124	—1
84½	68⅛	Teleyne pf 6	7	79½	79½	79½	79½	
22⅛	13⅛	Telex Cp	292	20⅛	21⅛	20⅛	21	+ ½
27⅛	21⅛	Temple I .25	17	26⅛	26⅛	26	26	— ⅛
29⅛	23⅛	Tenneco 1.32	328	28⅛	28⅛	28⅛	28½	
11⅛	5½	Tennec wt A	473	10⅛	10⅛	9⅛	10	— ⅛
109⅛	88⅛	Tennec pf5.50	5	107⅛	107⅛	107	107	— ⅛
39⅛	0⅛	Texaco 1.40	1049	36⅛	37⅛	36⅛	37⅛	+ ⅛
48½	38⅛	TexETrn 1.52	83	44⅛	44⅛	43⅛	43⅛	— ⅛
38⅛	33⅛	Tex G pf1.50	1	37⅛	37⅛	37⅛	37⅛	— ⅛
24⅛	15⅛	Tex G Sul .60	972	21	21⅛	20⅛	21⅛	+ ⅛
38⅛	31⅛	Texas Ind 1b	15	31⅛	35	34⅛	34½	—1
123	79⅛	TexasInst .80	311	121⅛	123	120¼	123	+1½
43⅛	31¼	TexOilGas	18	39⅛	40⅛	39⅛	40⅛	+ ⅛
24⅛	18⅛	TexPLd .50g	17	20⅛	20⅛	20⅛	20⅛	— ⅛
64⅛	56½	Tex Util 1.92	302	58	58¼	57¼	58	— ⅛
30	23⅛	Textron .90	779	30	31	30	31	+1½
38¼	32⅛	Textr pf2.08	93	39	39⅛	38½	38⅛	+ ½
29⅛	24⅛	Textr pf1.40	41	29⅛	30⅛	29⅛	30⅛	+1⅛
13⅛	9	Thiokol .40	56	11⅛	11⅛	11⅛	11⅛	+ ⅛
49⅛	35½	ThomBet 1.04	46	48¼	48⅛	48⅛	48⅛	+ ⅛
26¼	18⅛	Thom Ind .40	9	25½	25½	25⅛	25⅛	— ¼
60	34½	ThomJW .50g	67	59	59	57⅛	58	—1
28¼	21⅛	Thrift Dr .70	89	26½	26⅛	25⅛	25½	— ¼
38⅛	28⅛	TI Corp 1.20	21	36⅛	36⅛	35⅛	36	
31	19⅛	TidewatM .10	38	27⅛	28	27½	28	
62⅛	40⅛	Time Inc 1.90	89	57⅛	58	56⅛	57⅛	— ⅛
50⅛	38	TimesMir .50	84	49⅛	50¼	49⅛	50½	+ ⅛
39⅛	33	Timken 1.80	44	39	39¼	38½	38½	
29	19	gtlshRlty .40b	44	27½	27⅛	27½	27⅛	+ ¼
21	12⅛	TobinPck .60	1	18⅛	18⅛	18⅛	18⅛	— ¼
35½	29⅛	ToledoE 1.80	9	29½	29⅛	29¼	29½	
28	20	ToolRsh .99t	72	26⅛	26⅛	26⅛	26⅛	
19⅛	13½	Toot Rol .40b	4	17⅛	17⅛	17½	17½	— ¼
64½	56⅛	Trane Co .90	2	63	63⅛	63	63⅛	+ ⅛
46⅛	34	Trans U 1.20	71	46	46	44½	44⅛	— ⅛
34⅛	13⅛	Trans W Air	513	32⅛	34	32⅛	33⅛	+1⅛
22¼	14⅛	TrnWAir pf	22	20	20½	19½	20⅛	+ ¼
13½	9⅛	TrnWFin .40t	9	12⅛	12⅛	12⅛	12⅛	— ⅛
19	15¼	Transmra .55	821	17¼	17⅛	17	17⅛	— ⅛
20	14¼	Transcon .20	31	19⅛	19⅛	19	19⅛	— ¼
11	6½	Transcil Inv	222	7⅛	7⅛	7½	7⅛	— ⅛
39⅛	31⅛	Travelrs .80	249	38⅛	38⅛	37½	37⅛	
58⅛	42	Travelrs pf 2	4	49	49	48⅛	49	+ ¼
32½	28	TriCon 1.39g	42	30½	30¼	29⅛	30⅛	— ⅛
38⅛	36⅛	TriCon pf2.50	6	37⅛	37⅛	37	37	— ½
22¼	16	Triangind .80	17	17⅛	18	17⅛	17⅛	— ⅛
43¼	32¼	TRW Inc 1a	103	41⅛	41⅛	41½	41⅛	— ½
103½	80½	gtrw pf4.40	38	98	98	96½	96½	—1½
20	16	Tucsn GE .72	24	16⅛	17⅛	16⅛	17⅛	+1

High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
11⅛	8⅛	Twent Cent	133	14⅛	14⅛	14¼	14½	— ¼
23	13½	Tyler Corp	22	22	22½	21¼	21¼	— ⅛

U

High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
45⅛	21⅛	UAL Inc	402	38¼	39⅛	37⅛	39⅛	+1⅛
42½	19¼	UAL pf.40	28	35⅛	36¼	35⅛	35½	+1¼
40½	25	UARCO 1.10	23	32¼	33⅛	32⅛	33	+ ½
25⅛	22⅛	UGI Cp 1.28	25	23⅛	23⅛	23⅛	23⅛	+ ⅛
21⅛	12⅛	UMC Ind .72	34	20⅛	20⅛	19⅛	19⅛	— ⅛
16¼	10⅛	cUnarco .40	16	14⅛	14⅛	14⅛	14⅛	+ ⅛
29½	21¼	UnilLtd .41g	2	26⅛	28⅛	28⅛	28⅛	— ½
31½	26¼	UniINV 1.38e	5	29¼	30½	29¼	30½	+ ⅛
41½	29⅛	Un Camp 1	127	39	39	38⅛	38½	— ⅛
50⅛	39⅛	Un Carbide 2	513	50	50¼	49½	50	+ ⅛
19⅛	6⅛	Union Corp	488	17	17⅛	16¼	16⅛	— ⅛
22⅛	19⅛	Un Elec 1.28	110	19½	20	19⅛	19⅛	
68	61½	Un El pf4.50	z40	62	62	62	62	
42½	33⅛	UnOilCal 1.60	123	40⅛	40⅛	40⅛	40⅛	— ¼
57⅛	46½	guncal pf2.50	45	56¼	56¼	55⅛	55⅛	
59⅛	46½	Un Pac Cp 2	47	55⅛	55⅛	55⅛	55½	+ ½
57½	41⅛	Union Pacif 2	17	54⅛	55⅛	54⅛	54⅛	— ⅛
10⅛	6⅛	Un Pac pf .40	10	9⅛	9⅛	9⅛	9⅛	— ½
30⅛	27⅛	Unionam n	117	29⅛	29⅛	29⅛	29⅛	— ⅛
22⅛	18⅛	Uniroyal .70	188	21⅛	21⅛	21⅛	21⅛	— ⅛
112	102⅛	Uniroyal pf 8	z1000	104½	104½	102½	102½	—2½
42⅛	29	Unishops .40	76	41½	41⅛	41	41½	— ⅛
44½	33⅛	Unit Air 1.80	162	42⅛	42⅛	42¼	42¼	— ⅛
21½	15⅛	UnBrands .30	354	21¼	21½	20⅛	21	+ ⅛
80¼	60	U Brd pf3.20	z50	78	79	78	79	+1½
19⅛	16¼	U Brd pf1.20	34	19⅛	19⅛	19½	19⅛	
10⅛	9⅛	UnitCp .25g	85	9⅛	9⅛	9⅛	9½	
13	9	Unit Fin Cal	36	10½	10⅛	10⅛	10⅛	— ¼
22¼	17¼	Unit Gas .80	48	21	21¼	20⅛	21¼	+ ¼
13	7⅛	Unit Ind .20	17	11½	12	11½	11⅛	
8	5⅛	Unit In pf.42	6	7½	7⅛	7½	7⅛	+ ⅛
50⅛	45	UnJersBks 2	6	45⅛	45½	45	45	— ⅛
31½	27⅛	Unit MM 1.30	35	30	30	29½	29½	— ½
18⅛	11⅛	Un Nuclr	294	17	17⅛	16⅛	17½	+ ⅛
3½	2⅛	Unit Pk Min	220	3	3⅛	3	3½	+ ⅛
47⅛	37⅛	USFIdG 2.20	53	44⅛	44⅛	44⅛	44⅛	— ½
50½	32½	US Finl .05e	104	48⅛	49	47½	48	—1½
36⅛	32	USForS 2.56g	6	36	36	36	36	
30¼	23¼	US Fregt 1.40	90	27½	27½	27	27½	— ⅛
67½	59½	US Gypsm 3	47	63⅛	63⅛	62⅛	63⅛	+ ⅛
37⅛	33¼	USGyp pf1.80	7	33⅛	33⅛	33⅛	33⅛	— ⅛
37⅛	18⅛	US Indust .40	100	25½	26	25⅛	26	
24⅛	15	US Leasg .28	105	24½	24⅛	24½	24⅛	+ ⅛
37½	27¼	US PlyCh .84	71	34¼	34¼	33⅛	33⅛	— ⅛
38	20	USPCh pf1.20	88	34⅛	34⅛	33⅛	33⅛	— ⅛
26⅛	21½	US Shoe .88	28	24⅛	24⅛	24⅛	24⅛	+ ¼
32⅛	25	US Smelt 1	22	30½	30⅛	30⅛	30⅛	— ⅛
75	65	USSme pf5.50	2	71	71	70½	70½	— ½
35⅛	21	US Steel 2.40	231	33⅛	34⅛	33⅛	34⅛	+ ⅛
35⅛	26¼	USTobac 1.20	103	34⅛	34⅛	34¼	34¼	— ⅛
24⅛	20⅛	Unit Util .92	32	21⅛	21⅛	21½	21½	— ¼
10	6⅛	Unit Util wt	98	9⅛	9⅛	9	9⅛	+ ⅛
33⅛	26⅛	Un Ut pf1.37	7	31	31⅛	31	31½	+ ⅛
39¼	33¼	U Leaf 1.50	74	36½	37	36½	37	+ ⅛
28⅛	21¼	UnivOilP .40	77	26¼	26⅛	26	26¼	+ ⅛
32⅛	20⅛	Univer Comp	1012	31¼	33½	30⅛	33⅛	+1⅛
59½	46½	Upjohn 1.60	130	57½	57½	56⅛	57¼	— ⅛
24⅛	11⅛	U rl Ilsgd4.1	01	924	24	23⅛	23⅛	— ⅛
41⅛	34¼	USLIFE .50	56	44	44	43⅛	43⅛	— ⅛
29⅛	21	USM stp	92	27⅛	27⅛	26½	27	— ⅛
23	20	USM pf1.50	z120	22⅛	22½	22	22	
71	53	UtahCon .60a	108	69½	69⅛	69⅛	69⅛	+ ¼
37⅛	33⅛	Utah PL 1.92	26	35⅛	35⅛	35⅛	35⅛	+ ⅛

V

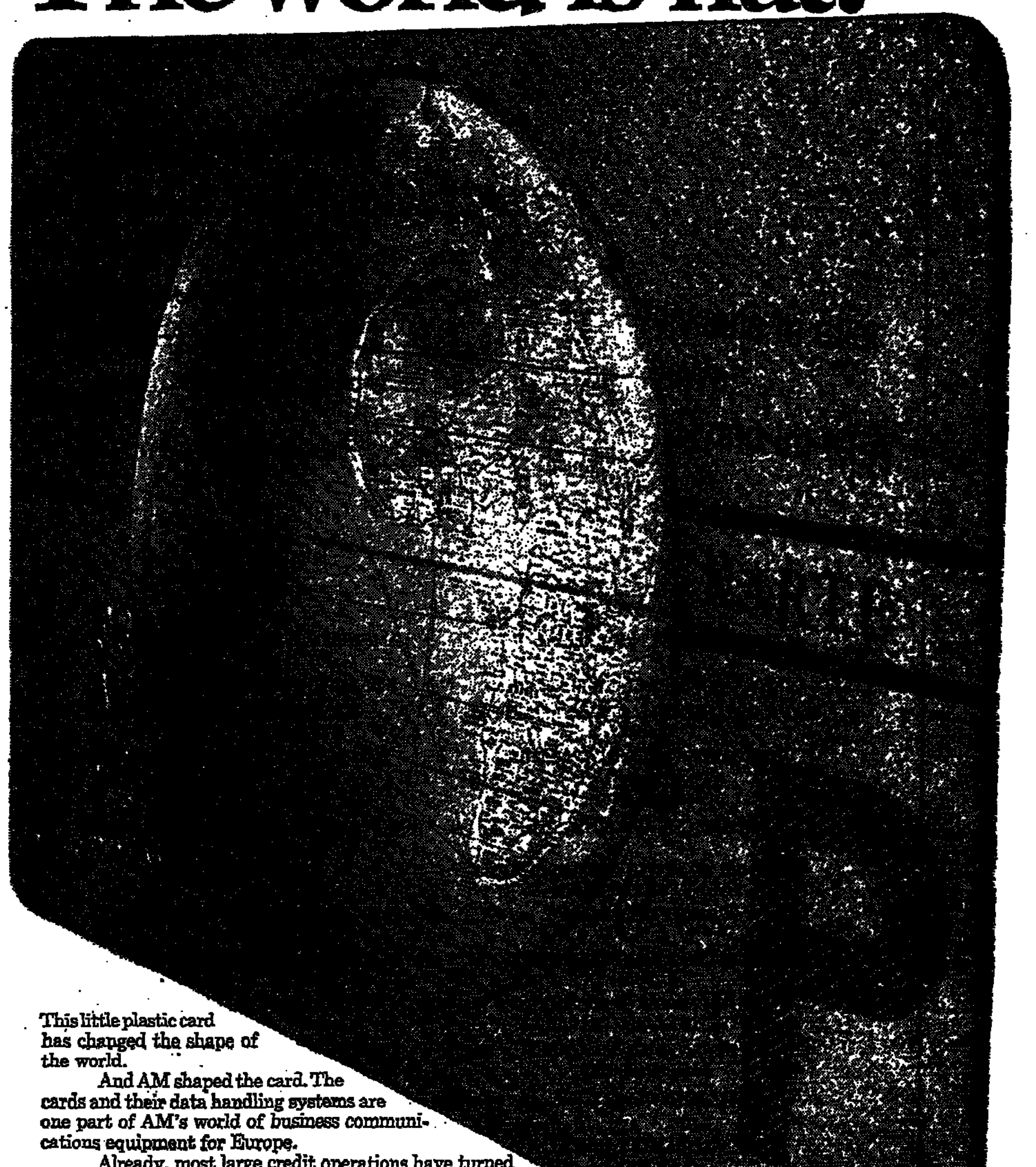
High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
18⅛	13	Varian Assoc	297	16⅛	17¼	16½	17½	+ ¼
28⅛	19⅛	VCA Corp .40	44	25⅛	25⅛	25½	25⅛	
41⅛	34	Veeder 1.60	6	34⅛	34⅛	34½	34½	— ⅛
17½	12⅛	Vendo Co .60	16	15⅛	15⅛	15⅛	15⅛	— ⅛
53	37½	VF Corp 1.10	80	50½	50½	49	49⅛	— ⅛
21	15½	Viacom wd	14	18⅛	18½	18	18½	+ ⅛
23⅛	17	VictComp .50	380	21⅛	23¼	21¼	23½	+1⅛
10	3⅛	Villager	336	4½	4⅛	4	4	— ⅛
28½	23	VaComw .80	5	27¼	27¼	27	27	— ½
25⅛	20¼	VaElPw 1.12	451	20⅛	21⅛	20½	21⅛	+ ⅛
108	100⅛	Va EP pf7.72	z30	100⅛	101	100⅛	101	
76½	67½	Va E&P pf 5	z260	71½	72	78⅛	71	
73	65½	Va EP pf4.80	z70	67	67	67	67	
62	55⅛	Va EP pf4.20	z30	59	59	59	59	
28	20¼	Vornado	58	27⅛	27¼	27¼	27½	+ ¼
21½	15⅛	VSI Corp .48	25	18	18¼	17⅛	17⅛	— ⅛

High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
25¼	20⅛	Vulcan Mat 1	23	25½	25½	24¼	25	
17½	13½	VWR Unit .72	27	16½	16½	16½	16¼	+ ¼

W - X - Y - Z

High	Low	Stocks and Div. in $	Sls. 100s.	First	High	Low	Last	Net Ch'ge
60	50	Web R pf4.50	z20	52	52	52	52	+ ⅛
65½	57½	WachCp 1.20	33	65½	66	65½	65	+ ⅛
73	63	Wach pf2.20	42	72½	72½	72½	72½	
31⅛	24⅛	WachRl 1.07g	65	30½	30¼	29⅛	29½	— ⅛
33⅛	23½	Walgreen 1	114	31¼	31¼	33¼	31	— ⅛
41⅛	37⅛	WalkrH 1.20a	1	38½	38½	38½	38½	+ ⅛
25⅛	18⅛	WallBusF .40	13	22¼	22½	22½	22½	
25⅛	18¼	WallMurry .60	4	22½	22½	21¼	21¼	— ⅛
6¼	3¼	Walworth Co	16	5⅛	5⅛	5½	5½	
48⅛	28½	Wang Labs	83	48¼	49	48	48	
16¼	10⅛	Ward Foods	64	13⅛	13⅛	13⅛	13⅛	+ ⅛
19½	14¼	Warnaco .60	24	18	18¼	17½	18	— ⅛
79⅛	67⅛	WarLam 1.20	257	74⅛	75	74	74⅛	
36⅛	26	WarnSwa 1	55	35	35	34¼	35	
31½	27¼	Wash Gs 1.80	27	27⅛	27½	27½	27¼	+ ⅛
17	12⅛	Wash Stl .70a	11	15¼	16	15¼	15¼	+ ⅛
24	21⅛	WashWP 1.36	38	22½	22½	22½	22⅛	— ⅛
34⅛	18¼	Watkin Johns	35	28⅛	28⅛	28	28⅛	— ⅛
14⅛	10⅛	Wayn Gos .76	8	11½	12	11¼	12	+ ¼
29½	23⅛	Way G pf1.60	4	25	25	25	25	
9⅛	6	Wean Unit	14	7⅛	7⅛	7	7⅛	— ⅛
11⅛	8½	Wean pfA1.26	1	10	10	10	10	
14⅛	9⅛	Weathrhd	27	13⅛	13⅛	13⅛	13⅛	— ⅛
13⅛	8½	Webb Del E	69	11½	11½	11	11½	
47⅛	37⅛	Weis Mkt .92	14	46½	46⅛	46	46⅛	— ⅛
5⅛	4	Welbilt Corp	10	4⅛	4⅛	4⅛	4⅛	— ⅛
48⅛	40	WellsFar 1.60	8	45	45	44½	44½	— ⅛
26½	18¼	WescF 1.17f	40	22½	22½	21⅛	21⅛	— ⅛
27	20½	WestTra .50	21	26	26	25¼	26	
60	53	WPP pfC 4.10	z210	55½	56½	55½	56½	+1
29½	24¼	WtPtPep .50a	123	27⅛	27⅛	27⅛	27⅛	— ⅛
34	21½	WstnAir 2.10f	42	32	32½	32	32½	— ⅛
40⅛	35¼	Wn Banc 1.30	37	38⅛	38⅛	38½	38⅛	— ½
26¼	21⅛	Wn Md 1.60	5	22½	22½	22½	22½	+ ⅛
22¼	16¼	Wesm Pac	11	19½	19½	19½	19½	— ⅛
51½	40¼	WnUnion 1.40	250	43	43	41½	42	— ⅛
98½	81	Wn Un pf4.60	2	93½	93½	93½	93¼	— ⅛
115	93	Wn Un pf4.90	15	101½	102½	101½	102½	+2½
92½	65⅛	Westg El 1.80	343	91⅛	92	90⅛	92	+ ⅛
64	53⅛	West E pf3.80	z170	58½	59	58½	59	+1⅛
27	22⅛	Westvco 1.05	82	24½	24⅛	24	24	— ⅛
72	66½	Westva pf4.50	z10	70½	70½	70½	70½	
37⅛	29	Weyberg 1.20	1	36⅛	36⅛	36⅛	36⅛	— ⅛
62⅛	52⅛	Weyerhs .80	118	57	57¼	56⅛	56⅛	— ⅛
127⅛	116	Weyhr pf4.75	12	122⅛	122⅛	122⅛	122⅛	— ⅛
19⅛	11½	WheelPitt Stl	157	19⅛	19⅛	19	19⅛	
59	45½	WheelPitt 6pf	z140	58½	59	58½	59	+ ⅛
49⅛	36	WheelPitt 5pf	z130	48¼	48¼	48	48	—1⅛
88½	65⅛	Whirl Cp 1.60	19	88½	89	88	89	+ ⅛
25⅛	13½	WhitCn .40b	231	24	24⅛	23⅛	24½	
36⅛	29⅛	Whit C pfC 3	12	36	36	36	36	+ ⅛
31⅛	19⅛	WhiteCrss .44	13	30½	30⅛	30½	30½	
24⅛	14⅛	White Motor	361	24	24⅛	23⅛	24	+ ⅛
13⅛	7	Whittaker	353	12⅛	13⅛	12⅛	12⅛	— ⅛
41½	35⅛	WickesCorp 1	70	38½	38⅛	38½	38½	+ ¼
14	8½	WiebltStr .35b	18	11⅛	11½	11½	11⅛	— ⅛
42½	31	Will Ross .40	14	37⅛	37⅛	36⅛	36⅛	— ⅛
48	29	Williams Bro	298	46⅛	46⅛	44	46	— ⅛
37	14⅛	WmsBro wt	60	29⅛	29⅛	28½	28½	—1½
43½	26¼	Wms Br pf.80	7	42½	42½	41	41	—1
49¼	36⅛	Winn Dx 1.68	25	47⅛	48	47½	47½	— ⅛
36½	17	Winnbgo Ind	30	35⅛	35⅛	34⅛	35½	— ⅛
26	22½	WisElPw 1.48	66	22⅛	22⅛	22½	22⅛	
115	107½	WisEP pf8.90	z350	110½	111	110	111	— ⅛
19⅛	17⅛	Wisc PS 1.16	32	17½	17½	17½	17⅛	— ⅛
32	24⅛	Witco Ch .92	19	30	30⅛	30	30⅛	+ ⅛
13½	9⅛	Wolv WW .39	31	11¼	11⅛	11	11⅛	+ ⅛
23⅛	17⅛	Wometco .44	26	20½	20½	20½	20½	
19	15⅛	Woods Cp .48	114	17⅛	17⅛	16½	17	
55⅛	35⅛	Woolwth 1.20	283	54½	54⅛	53⅛	54½	— ⅛
78⅛	51½	Woolw pf2.20	9	76½	77½	76½	77½	+1
15½	5⅛	World Airwy	131	14⅛	15	14⅛	14⅛	+ ⅛
197	107⅛	Wrigley 3a	16	191½	192	191	191½	— ⅛
15	10⅛	Wurlitzer .40	1	14⅛	14⅛	14⅛	14⅛	— ⅛
110⅛	84⅛	Xerox Cp .80	313	108	108⅛	107⅛	108½	— ⅛
30⅛	25⅛	Xtra Inc	212	28⅛	30⅛	28½	30½	+2⅛
19½	16½	Yngs SD 1.20	9	17½	17⅛	17½	17½	
45	36¼	Zale Corp .64	15	42¼	42¼	42¼	42¼	— ⅛
40	27⅛	Zapata Norn	136	37½	37⅛	35¼	36½	— ⅛
80	57	ZapaNor pf 2	2	75	75	75	75	
45½	30	Zayre Corp	90	44¼	45⅛	44⅛	45¼	+ ⅛
51⅛	36⅛	Zenith R 1.40	84	48½	48⅛	48⅛	48⅛	— ⅛
26⅛	16⅛	Zurn Ind .28	92	24⅛	24⅛	24	24½	+ ⅛

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Other offices throughout the world.

American Stock Exchange Trading

— 1971 — High	Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
14½	9⅝	AerdnMf .40	1	10⅜	10⅜	10⅜	10⅜	
6	4¼	Ardn P .12f	9	4⅝	4⅝	4¼	4⅝	
4⅞	2¼	Acme Hamil	10	3⅝	3⅝	3⅝	3⅝	— ⅛
3⅜	2½	Acme Prec	11	3	3	2⅞	3	— ⅛
30½	15⅛	Action Ind	16	30½V	30⅞	30⅜	30⅜	—
9⅝	3¾	Adams Russl	1	7¼	7¼	7¼	7¼	— ⅛
16½	8⅝	Admiral IQNTL	14½&	16¾¼	17⅜	16¼	1	
12⅞	8⅝	A&E Plast P	176	11	11	9⅞	10⅛	—
7⅞	4⅛	Aerodex Inc	9	5	5	4⅞	5	+ ⅛
27⅞	18⅞Q	Aerolet .50a	6	21¼	21⅜	21	21⅛	— ⅜
14	9	Aeronca .20e	46	10⅛	10⅜	9¾	10	— ⅜
8	5	Aerosol .10f	7	6½	6½	6⅜	6½	
6⅞	5½	Aerovox Cp	23	7⅛	7¼	7	7	— ⅛
15	13⅞	Affil Cap Cp	42	14	14	13⅝	13⅞	— ⅛
10	8⅛	Affil Cap wt	15	8⅞	8⅞	8⅝	8⅞	— ¼
13¼	10¼	Affil Hosp .20	x10	12½	12½	12	12	— ¼
9⅝	6	AIC Photo	13	9	9⅛	9	9	
6¾	3⅛	Aiken Ind	4	5	5	4⅞	5	
3¾	1⅞	AIM Cos	96	2	2⅛	2	2	— ⅛
19	13⅞	Airorne Frt	12	15	15⅛	14⅞	15⅛	+ ⅛
2	1¼	Airlift Intl	115	1⅜	1½	1⅜	1⅜	
24⅛	11	Airwick B .25	14	23⅜	23¾	23¼	23½	— ½
27⅞	22	Ajax Ma .30g	x1	21⅝	21⅝	21⅜	21⅝	— ⅜
32⅞	26¼	AlnWood 1.60	12	30	30⅜	30	30¼	+ ⅛
8⅛	5⅛	Alaska Airl	106	6⅞	7	6¾	6⅞	—
14	6⅜	Ala Wal .24	23	10	10¼	10	10⅛	— ¼
22⅞	17⅛	AlisMtg 1.03	27	21¼	21⅜	21	21	— ¼
9⅞	6⅜	All Amer Ind	26	9⅞	9⅞	9½	9½	— ⅜
18⅞	10¼	Alleghy Airl	238	17⅜	18⅛	17½	18⅛	+ ⅜
12	6⅜	AlleghAirl wt	29	10½	11⅜	10½	11⅜	+ ⅞
14⅛	8⅞	AllenyCp wt	8	13¼	13¼	13⅛	13¼	
24⅞	15½	Allen El .32f	83	23½	23½	22⅝	22¾	— ⅜
45⅞	24¼	Alliance T R	23	43	43½	42⅜	43½	+ ⅜
5⅞	3⅜	Allied Art	16	4⅞	4⅞	4⅝	4⅝	— ⅛
11⅜	8	Allied Contrl	1	10	10	10	10	+ ¼
10⅞	7¼	Allison Stl .40	4	10⅛	10¼	10⅛	10⅛	—
7¼	4	Alpha Ind	10	5¼	5½	5¼	5½	+ ⅛
6¾	3⅞	Altamil Cp	21	5⅛	5¼	5⅛	5¼	+ ⅛
17½	12¼	Aller Fds .50	15	16⅞	17	16⅝	16¾	— ⅛
60	51½	Alcoa pf 3.75	z100	55	55	55	55	
15¾	9¾	AlumSpec .44	3	12⅛	12	12⅛	12⅛	— ⅛
24	10⅞	Amco Ind	63	21¼	21¼	20⅝	20⅞	— ½
12⅞	6⅜	Ameco Inc	5	10½	10½	10¼	10¼	
20	13⅝	Am Agronom	75	15⅜	15⅜	15	15½	
10½	6⅞	A AutVnd .20	9	9⅛	9½	9⅛	9⅛	
12⅞	9⅞	Am Biltrl .30	14	9½	9⅝	9⅝	9⅝	+ ⅛
8¼	4⅜	A BkStra .21f	11	5½	5⅜	5½	5⅜	+ ¼
34	30¼	AmBldgM .24	45	31¾	32¼	31½	32	+ ½
27	21⅞	A ConM 1.04	44	26⅛	26⅜	26	26⅛	
23½	17½	Am Fin 1.10	47	19⅝	20	19⅝	19⅞	+ .
21⅞	18¼	AmFin pf1.50	1	19¼	19¼	19¼	19¼	+ ¼
31¼	23¼	A Fitch .62	6	28⅛	28¼	28⅛	28¼	+ ½
11	3¼	Am Fitch wt	48	8¼	8⅜	8	8¼	+ ⅛
6⅞	3⅞	A Israeli 12g	4	5¼	5¼	5¼	5¼	
16⅞	9	A MaizeA .33	21	15¼	15½	15	15	
16	9⅞	A MaizeB .33	11	15	15	15	15	
42½	25⅞	Am Mf 1.20g	1	39¼	392	39⅛	39¼	— ¼
30⅞	13⅝	AmMotInns	32	29¾	30	29½	30	
27⅞	21⅝	AmPetrf .55	128	21¾	21¾	20⅜	20¾	—1¼
4⅞	3	Am Precisn	7	4⅛	4¼	4⅛	4¼	
12⅜	7⅞	A RltyTr .55g	6	10⅞	11½	10⅞	11½	+ ⅜
14⅞	8⅞	AmSel Equip	35	13½	13½	13¼	13½	
9⅞	4⅞	AmTech I 1f	19	8	8	7⅝	7⅝	— ¼
23⅝	15⅞	AmesDep Str	36	22¼	22⅜	22¼	22⅜	+ ½
41	23½	Amrep Corp§	72	26½	26½	25⅞	26¼	
6¾	4	AndreaR .05p	2	5½	5½	5½	5½	

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5½	3⅜	Andy Gard	3	5¼	5⅜	5¼	5⅜	
38	23⅝	Angelica .18	22	36⅛	36⅜	35⅝	35⅝	— ⅜
2½	1⅛	Anlo Lautro	14	1⅞	1⅞	1⅞	1⅞	— ¼
14¼	8⅜	Ansul Co	25	13¾	14⅜	13¾	14	+ ⅛
9½	5¼	Anthony Ind	14	8⅝	8⅝	8½	8½	— ¼
3¼	2⅛	AO Indust	52	2⅜	2⅜	2¼	2¼	— ⅛
8	2⅜	Apollo Indust	74	8	8⅛	7⅝	7⅝	— ⅛
13⅜	4½	Applied Data	14	9⅛	9⅛	8¾	9	— ⅛
7½	4⅜	Applied Dev	9	4⅞	5	4⅞	4⅞	— ⅛
32⅜	23⅛	Aquitain Ltd	147	28¼	28¼	27½	28⅛	— ⅜
28⅛	17⅞	Arctic Ent	173	25⅞	26⅜	25⅞	26¼	+ ⅞
3¼	2	Argus Inc	10	2½	2½	2½	2½	
19	13½	ArizColoLd C	27	16¾	17⅛	16¾	17⅜	+ ⅞
25¼	16¼	Ark Best .30	11	25⅛	25¼	25	25¼	+ ¼
29⅝	24⅛	ArkLGas 1.30	167	26¼	26¼	25⅝	25⅝	— ⅜
28⅝	18⅛	Arundel	16	26	26⅝	26	26⅝	+
8⅞	5⅜	Arwood Cp	2	7⅛	7⅛	7	7	— ⅛
24⅛	13⅞	Asamera Oil	219	21½	21⅜	21⅛	21⅜	— ½
12⅜	8⅜	Ashl Oil Can	15	10⅜	10⅜	10¼	10⅜	— ⅛
11	7	ASPRO .25	15	9⅛	9½	8⅞	8⅞	— ¼
25	18¼	AssdBaby .60	10	22⅝	23¼	22½	23	
5⅞	4⅛	AssdFdSt .20	4	5⅛	5¼	5⅛	5¼	+ ¼
32⅞	26	Assd M 1.20g	72	28⅜	29½	28⅜	29⅜	+ ⅜
38⅝	32	AsdProd .40	5	32⅜	33¼	32⅜	33¼	+ ⅜
4½	3	Astrex Inc	8	3⅛	3⅜	3⅜	3⅜	
3⅜	2⅛	Atco Chem	14	2⅜	2⅜	2⅜	2⅜	
21⅛	14½	Atico Finl .50	10	19¼	19¼	18½	18½	— ⅜
23⅞	15	Atico M .45g	89	20½	20½	19½	20⅛	— ⅜
11⅝	4⅛	Atico Mtg wt	168	9¼	9⅝	8⅝	9⅛	— ¼
42¼	28	AtCL Co .30c	1	41	41	41	41	
18½	13	AtIC Min .62g	45	17¼	17⅜	17	17⅛	— ⅛
2⅛	1⅜	Atlas Cp wt	113	2⅛	2⅛	2	2⅛	
24½	19	Augat Inc	102	22½	22½	21	22⅛	— ⅜
18¾	14⅛	Austral Oil	23	16¾	16⅜	16⅛	16½	— ¼
15½	9⅞	Auto Bldg	30	12⅜	13⅛	12½	13	+ ⅛
14¼	8¼	Automat Rad	42	11	11⅜	11	11⅜	+ ⅜
9¼	7⅛	AutomSvc .20	22	7⅝	7⅝	7⅜	7⅝	— ¼
10	3⅜	AVC Corp	10	8⅜	8⅜	8½	8½	— ½
10⅝	6⅜	AVEMC .10	232	10⅜	10⅜	10¼	10½	+ ⅛
B								
31	22	BagdCop .40	19	28½	29	28½	29	+ ½
29⅝	21	Baker Ind .24	25	28	28¼	28	28⅛	+ ⅛
51½	28	Bald DH 1.0	1	48½	48½	48½	48½	
7	5⅜	Bald Sec .16g	48	6¼	6¼	6⅛	6¼	
8⅝	4¼	Ball Co	9	7⅜	8	7⅜	7⅞	+ ⅛
6⅝	2	Ban Pun wt	63	5⅜	5⅜	5⅜	5⅜	
13⅜	8⅛	Banister Cntl	59	12⅛	12⅜	11⅞	12⅜	+ ⅜
27	23	BankrUtil .28	3	25⅞	26	25⅞	26	+ ⅛
6⅞	3⅛	Banner Indus	19	5⅜	5½	5¼	5½	+ ⅛
9⅝	4½	Bar Lynn	14	7⅜	7⅜	7⅜	7⅜	— ⅛
17⅜	10½	Barnes Eng	8	15⅜	16¼	15⅜	16¼	+
16⅜	5⅜	Barnwel Ind	135	13¼	13¼	12⅛Q	12⅛	—
19	11	BarryRG .70f	12	18⅛	18⅜	18⅛	18⅜	+ ¼
13⅝	8¼	Barry Wr .20	6	10¼	10½	10¼	10½	
8	4⅜	Bartell Med	11	6¾	6¾	6¾	6¾	
15⅞	6	Barth Sp .33	34	15½	15½	14¼	14⅞	— ⅜
12⅛	9	BartonBr .45f	15	11⅜	11⅜	11	11¼	— ⅛
10¼	6	Bartons Cdy	9	8⅜	8½	8⅜	8½	
4½	2¾	Baruch Fostr	32	3	3⅛	3	3⅛	
4⅞	2⅝	BBI Inc	25	3½	3⅝	3½	3½	
21	18⅜	Beco Ind 1	4	20⅛	20¼	20	20¼	
15½	13¼	Behaviorl RL	60	13¾	13¾	12⅞	13¼	— ⅜
19⅞	14	Behring Corp	21	14⅞	15	14⅜	14⅜	— ¼
6	4¼	Bell Electrn	12	4⅝	4⅞	4⅝	4⅝	
12	7	Belscot .40f	25	10⅛	10⅛	9½	9⅝	— ¼

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14½	6⅝	Benrus Corp	19	13	13	12½	12⅞	+ ⅛
16⅜	11⅛	BergBrun .24	241	12⅜	12⅞	11⅝	11⅞	— ⅜
26⅞	20⅜	Ber B pf1.15	13	22¼	22¼Q	14⅝⅜	21⅞	
9	4⅜	Bertea Corp	4	5⅜	5⅝	5⅝	5⅝	— ⅛
28⅞	20	Berven Carpt	15	28	28	27⅞	27⅞	— ⅛
11⅛	6⅞	Beth Cp .78f	14	9¼	9½	9¼	9⅜	+ ⅜
17⅜	9	Beverly Ent	467	14⅞	15⅛	14⅝	15	+ ¼
23⅛	17⅝	BigBearA 1	3	22½	22½	22⅛	22⅛	— ⅜
33½	22¾	BinneyS .80	2	32	32	31⅜	31⅜	
8⅜	4⅜	Blueird Inc	48	6⅛	6⅞	6⅛	6⅛	
4½	1⅛	Bluebird wt	43	3⅜	3⅞	3⅝	3⅜	— ⅛
21⅞	15⅛	Bohack Corp	12	19	19⅛	18⅝	18⅝	— ⅜
8	5⅜	Bolt Beranek	5	7⅝	7⅝	7⅝	7⅝	— ⅛
28½	24	Boothe Comp	59	25⅛	25¼	24⅞	24⅞	— ¼
9⅝	4⅜	Botany Ind	11	6⅛	6⅞	6⅛	6⅛	
6	3⅛	Bowmar Ins	3	4⅜	4⅜	4⅜	4⅜	
21⅞	14½	Bowne Co .16	11	18⅜	18⅝	18¼	18½	+ ⅛
20⅞	15	Bow Vall .10	13	19¼	19⅛	19⅛	19⅛	+ ¼
		Bow Vy fn.10	3	18½	18½	18½	18½	
42⅜	32½	Brad Ragan	20	39⅜	40⅛	39½	40⅛	+ ⅛
38	21⅛	BradfCom Sy	40	36½	36½	35⅜	36¼	
15¼	9	Branch In .50	3	13½	13½	13½	13½	— ¼
19⅛	6¼	BranitAir wt	37	17⅜	17⅞	17⅛	17⅞	
14⅜	7⅜	BrntAirA .21t	117	13⅜	13⅜	12⅜	13	— ⅜
19⅞	14⅛	BrascanLt 1b	78	18⅛	18⅛	18⅛	18⅛	
23⅞	14⅝	Braun En .22	6	21½	21¾	21¼	21¾	+ ¼
13½	7⅛	Breeze .59f	9	11⅞	11⅞	11⅜	11⅞	+ ½
8½	6 11-16	BrATb r .16g	1	8	8	8	8	
8⅝	5⅝	BroDart Ind	39	6⅛	6⅛	6	6	— ⅛
5⅝	3¼	Brody Sealg	5	4⅝	4⅝	4½	4⅝	— ⅛
12⅝	7⅜	BrksPer .20	4	11	11	11	11	— ⅛
4⅝	1⅞	Brown Co wt	28	4⅛	4⅝	4½	4½	
26⅝	24	BwnF A .40b	11	24¼	24⅜	24¼	24½	+ ½
26½	23½	BwnF B .40b	61	24	24⅜	24	24⅜	+1⅛
17½	8¼	Bruce Robert	8	11¾	11¾	11½	11⅝	— ¼
42½	35⅝	BT Mtg Inv	36	37¾	38	37¼	38	
3⅝	2⅛	BTB Corp	38	2⅜	2⅜	2⅜	2⅜	
15⅜	10⅛	BTUEng .07p	14	11⅜	11⅜	11⅛	11⅛	
6⅝	2⅝	Buehler Cp	8	4	4	4	4	+ ⅛
13	10	Buell Ind .15r	2	10⅜	10⅜	10¼	10¼	+ ⅛
28¼	19⅝	Bundy Corp 1	22	25	25¼	24⅜	24⅜	— ½
10⅜	6⅝	Burgess Ind	35	8	8⅝	7⅞	8⅜	+ ¼
35	26⅝	Burns WJ .60	22	27⅞	27⅞	27¼	27¼	— ⅜
4½	3	Burr JP .05g	2	3⅜	3⅜	3⅜	3⅜	
7⅛	4½	Butler Aviat	71	5⅞	5⅞	5⅝	5⅝	
18⅜	10	Buttes Gs Oil	103	15¼	15⅜	14⅞	14⅞	— ⅜
C								
17⅜	12⅜	Cablecom Gn	24	16⅜	16½	16⅛	16⅛	— ¼
26¼	20⅜	Caldor Inc	7	24⅜	25	24⅞	25	+ ⅛
33⅝	22	Calcomp	160	30⅜	30½	29¼	30⅜	— ½
32⅜	24⅜	Cal Hlt Care	37	27⅛	27⅞	26⅜	27⅜	+ ⅜
39	32	CalPrtCem 1	2	38⅝	38⅝	38⅛	38⅝	
25⅜	15⅜	Camcoinc .15	28	22	22	21¾	¾	— ⅜
8⅞	5 5-16	CampbChib	292	7¼	7 7-16	7 1-16	7⅛	—1-16
12⅞	9	CampbM .30	4	11⅞	11⅞	11⅞	11⅞	+ ¼
5¼	3⅝	CdnExp G&O	40	4 3-16	4 3-16	4	4⅛	—1-16
9⅝	6 15-16	Cdn Homestd	82	7 5-16	7⅜	7 1-16	7⅛	—1-16
18½	15⅜	CdnHydro .25	4	17⅜	17⅜	17⅜	17⅜	+ ¼
25½	22⅜	CdnInt P 1.80	16	24⅜	24⅜	24⅜	24⅜	+ ⅜
18⅞	10¼	CdnJavin .44f	132	15⅜	15½	14⅜	14⅞	— ⅜
5	2⅞	Cdn Marconi	6	3⅞	4	3⅜	4	
44½	35½	Cdn SuperOil	25	41⅞	41⅞	41¼	41¼	— ⅜
7⅛	4⅞	Canaverl .16f	80	5¼	5⅜	5¼	5¼	— ¼
4⅝	2⅞	Canoga Ind	4	3⅛	3⅛	3	3	— ⅛
21⅞	14⅛	Cap Ind .16g	354	14¼	14⅜	13¼	13⅜	— ⅜

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8¼	4⅞	Career Acad	89	5⅝	5⅝	5½	5⅝	
34⅞	10⅞	Caressa Inc	59	33¼	33½	32⅛	33½	
135	104½	Carnat 1.60a	11	128½	128⅜	128¼	128⅛	— ⅜
10⅛	5⅜	Carousel Fsh	22	6⅛	6⅛	5⅞	5⅞	— ¼
24⅛	13⅛	Carrols Dev	19	23⅞	23⅜	23¼	23⅜	— ¼
4⅝	3⅝	Castleton Ind	44	4	4⅛	3⅞	4⅛	+ ¼
11⅜	7¼	CelluCraft	33	11	11	10⅜	10⅞	— ⅛
53	46	CVENMe pf3.50	z10	47¾	47¾	47¾	47¾	
59½	52¼	CenPwLt pf 4	z50	54	54	54	54	—1
16⅞	14¼	Cen Sec 1.15g	2	14⅜	14⅜	14⅜	14⅜	— ⅛
15⅞	7⅜	Centryind .24	22	15¼	15⅜	15	15⅜	+ ¼
5½	3⅝	Certified Cp	18	4⅝	4⅝	4⅝	4⅝	+ ⅛
8⅝	4⅞	Certron Cp	442	7⅞	8	7½	7⅝	+ ⅛
13	7¼	ChadwM .05g	14	11⅜	11½	11⅛	11½	+ ¼
42⅛	26¼	ChampHo .16	92	40½	40⅜	39⅜	40¼	— ½
20⅞	20¼	Champ Ho wt	23	20⅜	20⅜	20¼	20⅜	— ⅜
6⅞	3	Charan Ind	8	5⅜	5⅝	5⅜	5⅜	
13	8⅛	Christian Cos	254	12¼	13⅛	11⅜	13	+ ⅜
12½	11	CIC Leasing	86	12⅛	12⅞	12⅛	12¼	+ ⅛
12½	10¼	ChemS .30e	5	11	11	10⅜	10⅝	— ⅛
5½	3¼	Cinerama	93	4¼	4½	4¼	4⅛	— ⅛
38	33	Circle K .32	6	33⅞	33⅞	33	33	— ⅜
11⅜	8½	CitSv AR wt	771	9⅜	9⅞	8¼	9¼	— ⅜
23½	12½	Citizens F .32	9	20⅜	20⅞	20½	20⅞	+ ¼
13⅜	8¼	CityGsFla .50	1	11	11	11	11	+ ⅛
5⅞	3⅛	ClarkCbl .02e	2	4½	4½	4½	4½	0
19⅜	13⅜	Clarkson Ind	5	18⅛	18⅝	18⅛	18⅝	+ ⅛
6⅜	4	Clarostat	24	5⅜	6¼	5⅜	6	+ ⅝
7⅞	3⅜	Clary Corp	12	7⅜	7⅜	7½	7½	— ¼
18⅜	14⅜	Clinton Mer	24	17½	17⅜	17⅜	17½	
11⅝	5⅜	Clopay .37f	21	10¼	10½	10¼	10⅜	+ ⅛
14½	10	CMI Corp	8	12	12¼	12	12¼	+ ⅛
40	24¼	CMI Inv Cp	28	36⅜	36⅜	35¼	35¼	—1¼
9	3⅝	Coburn Corp	45	6⅜	6⅞	6⅜	6⅞	— ⅛
29⅝	11⅝	Coff Mat .30a	132	29½	30⅞	28⅞	30⅜	+1⅜
7½	5⅛	Cohen Hattd	9	7⅛	7¼	7⅛	7¼	— ⅛
8⅜	6	Cohu Elec .10	20	8½	8⅝	8⅛	8⅜	+ ¼
19⅜	11¼	Cole Natl .44	14	18	18⅜	18	18⅜	+ ¼
32⅞	26⅜	Coleman .40	42	32⅛	32⅜	32⅛	32⅜	+ ⅜
18⅜	11⅜	Colon Snd .30	27	13	13	12⅜	12⅞	— ⅜
40	25⅝	Colwl Co .18g	10	35⅜	35⅝	34⅜	34⅜	—1⅜
21⅞	12½	Combustn Eq	46	20¼	20¼	20	20¼	— ⅛
27⅞	22⅜	Cominc 1.40	2	23¼	23⅜	23¼	23⅜	+ ⅛
10⅜	6¼	Coml All .10g	7	8⅝	8⅞	8⅝	8⅝	— ⅛
11⅞	6⅝	Commodor	8	10½	10½	10⅛	10⅛	— ¼
14⅜	11⅞	ComHlth Fac	35	11½	11⅞	11⅛	11⅛	— ¼
16	⅞	Compoind .36	4	13¼	14	13⅜	14	+ ¼
14	6⅝	Compreh Des	2	12½	12½	12½	12½	+ ⅛
4⅝	2⅜	CompuDyne	28	3⅜	3½	3⅜	3½	
7¼	3⅝	Comput Eq	133	7	7⅛	6⅞	7	— ⅛
13½	7¼	Comput Invst	165	11⅜	13½	11⅛	13½	+1⅜
4⅛	3	Comp M .20e	7	3½	3½	3⅜	3⅜	
21	12⅞	Computest	12	14⅜	14¾	14¼	14⅜	— ½
45⅜	25½	Comp Softw	24	39⅜	39⅞	39⅛	39⅜	— ⅛
13⅛	8⅝	Conchemco	13	12⅛	12¼	12⅛	12¼	+ ⅛
13¼	6⅛	Concord Fab	73	10⅛	11⅜	10⅜	11⅛	+1
15⅜	11⅜	Condec Corp	25	13½	13½	13⅛	13¼	— ¼
6⅞	5⅜	Connlly Con	7	5⅜	5⅝	5⅜	5⅜	— ⅛
11¼	6½	Connrex .30b	5	8¼	8⅞	8⅝	8⅞	
7	4	Conroy Inc	2	5⅜	5⅜	5⅜	5⅜	— ⅛
1 15-16	1⅛	Con Cdn Far	12	1 5-16	1 5-16	1 5-16	1 5-16	— ⅛
14¼	7⅜	ConDenS .05g	19	13	13⅜	12¾	13⅜	
9¼	4¼	Con Nat Sh A	4	6	6⅛	6	6⅛	+ ⅛
13⅜	8⅜	Con Oil Gas	104	11⅛	11⅜	11⅜	11⅛	+ ⅛
15⅞	8¼	Con Refing	58	13½	13⅛	13⅛	13⅜	— ⅜
16⅛	11⅜	ConsltDes .40	5	13½	13½	13¼	13¼	— ½
4½	1⅜	Cont Mater	19	3¼	3¼	3⅛	3⅛	— ⅛
9½	7⅜	Cont Tel wt	118	8	8	7⅞	7⅞	— ⅛
13⅜	9⅛	Cook Elec .30	13	12⅜	12⅝	12⅜	12⅜	+ ⅛
14	8½	Cook Ind	76	12⅜	13¼	12⅜	12⅞	+ ⅛
12⅝	7	Cooper Jarrt	17	11⅜	12⅜	11⅜	12⅛	+1

— 1971 — High	Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
27⅜	22	Corrn Blk .72	9	27⅜	27⅜	26⅜	26⅜	— ⅜
9⅞	5	Cosmodyne	38	8⅜	8⅜	8¼	8¼	— ¼
26¼	19⅛	Cousins .40g	42	24⅛	24½	24	24½	+ ⅜
25⅝	21⅛	CoxCble Com	9	24½	24½	24½	24½	— ¼
9	5⅛	Craig Corp	27	6⅜	7⅛	6⅜	7⅛	+ ¼
16⅛	8½	CramerE .02f	16	14⅞	14⅞	14½	14⅞	
17¼	10⅞	Creative Mgt	26	15⅜	15⅛	15⅛	15⅛	— ½
32¼	25⅛	CreoleP 2.60e	46	29⅜	30½	29⅝V	30⅞	1½
16½	5¼	Crest Foam	32	14½	14½	13⅞	14⅛	— ⅜
9⅜	3¼	Crestmont	51	7⅜	7⅜	7⅜	7⅜	— ⅛
54½	40¼	Crompt 1.40	12	53⅜	53⅜	52	53⅜	— ⅛
7⅜	6	CrowleyM .30	2	7⅜	7½	7⅜	7½	+
55⅞	31	CwnCPt 1.22t	41	43½	43⅜	43	43	— ⅜
13⅜	9⅝	acrystal Oil	50	13	13⅜	13	13⅜	+
20½	12⅜	Cubic Cp .05g	281	8½	18⅜	18⅛	18⅞	+ ¼
7½	4½	Curtis Math	54	7½	7⅜	7⅜	7⅜	+ ¼
41⅜	25¼	CutlerA .44	84	37⅛	37⅞	37¼	37⅞	+ ⅜
37	33⅛	CutlerB .44	1	34¼	34¼	34¼	34¼	— ½
D								
14⅜	8½	Daitch .25g	32	14½	14⅝	14½	14½	0
49	32⅜	Damon Corp	32	45⅜	45⅜	45¼	45⅜	— ⅜
16⅜	8⅞	DamonC .40	4	11⅞	11⅞	11½	11½	— ½
24½	16½	Danielin .04g	2	21⅝	21⅝	21½	21½	— ⅜
4⅞	3	Daryl Ind	14	4	4	3⅞	3⅞	— ¼
7¼	4¼	Data Control	1	5⅛	5⅛	5⅛	5⅛	
29⅝	18¼	Data Documt	9	25¼	25½	25¼	25⅜	— ¼
9⅝	5⅝	Data Prod	92	8½	8½	8⅜	8⅛	— ⅜
13⅜	8⅞	Day Mines	91	12⅛	13⅛	12⅛	12½	+ ⅜
10⅞	7¼	Daylin wt	70	9⅞	9⅞	9⅝	9⅝	
2	1¼	CDC Tran A	1	1½	1½	1½	1½	— ⅛
20	8⅛	DCA Develop	28	20	20	19⅛	19⅛	— ⅜
43⅜	24⅜	Dearborn St	58	39	39⅜	39	39¼	
9⅝	5⅜	DeJur A .15r	7	6⅛	6⅞	6⅞	6⅞	+ ⅛
15	11	Del Labs	16	14½	14½	14¼	14⅝	+ ⅛
23⅜	18	Delta Cp Am	15	19⅜	19½	19⅜	19⅛	— ⅛
43⅜	33⅜	Deltona Corp	60	38⅛	38⅛	37¼	38⅛	— ¼
24⅝	10½	Deltn Fd .25g	40	16⅛	16⅛	15¼	15⅝	—1
44⅞	26	Den Tel Ex	14	42⅜	43¼	42⅜	43¼	+ ½
22⅜	21	Den TeEz wt	1	21½	21½	21½	21½	+ ¼
31⅜	26	Depositors Ia	1	30¼	30¼	30¼	30¼	— ¼
15⅜	9⅜	Dero Ind .65f	25	10	10¼	9⅞	10¼	+ ¼
16⅛	11⅛	DeRo e Ind	4	12⅜	12½	12¼	12¼	— ¼
29⅛	19½	Deseret Ph	28	28½	28½	28	28⅛	— ¼
6⅛	3⅜	Detecto Scal	1	4⅞	4⅞	4⅞	4⅞	— ⅛
38¼	20⅜	DevCpA 2.39f	46	37	37⅛	36⅜	37⅛	
48½	26½	Devon Appar	611	36½	38	33½	38	+1⅞
35⅞	22⅜	DHJ Indust	99	31⅜	34	31⅜	34	+2⅝
12⅜	9	DieboldC Lsg	93	12⅜	13	12½	12⅞	+ ⅛
9⅞	9	DiebldV .14g	4	9⅝	9½	9⅝	9½	+ ¼
27	17⅜	Dillard .20g	13	25⅜	26	25⅜	26	
4⅝	2⅜	Diodes Inc	11	3¼	3½	3¼	3½	— ¼
13½	10⅜	Diversey .50	17	12⅞	13⅜	12⅞	13⅜	+ ⅜
14⅜	10½	Dixilyn Corp	48	11½	12⅜	11½	12⅛	+ ⅞
90½	78⅛	Dome Petrol	71	88	89⅜	88	89⅜	+1
15⅛	12⅜	Domtar .60	1	13⅜	13⅜	13⅜	13⅜	— ⅛
8⅜	3⅞	DPA Inc	37	7⅛	7⅜	7⅛	7½	
5½	3⅜	Drew Natl	42	4⅝	4⅝	4⅛	4⅝	
24¼	15½	Driverh .10r	3	17⅜	17⅜	17½	17⅜	
23⅞	18½	Drug Fair .40	42	20¼	20¼	19½	19½	— ⅜
4½	3⅜	Dunlop .19a	3	4 7-16	4 7-16	4 3-16	4 3-16	
6⅞	3⅜	Duraloy Co	27	5⅜	5⅞	5⅜	5⅞	
11⅜	8⅜	DuroTst .15d	8	10⅛	10⅛	10⅛	10⅛	— ⅛
10¼	5⅜	Dynalectrn	33	8⅞	8⅞	8⅜	8⅜	+ ⅛
17⅜	12	Dynell E .65f	1	15⅜	15⅞	15⅞	15⅞	
E								
10½	5¼	Eagle Cloth	22	8⅜	8⅜	7⅞	7⅞	— ½
31⅞	20¼	ErlSchelb .48	3	30⅜	30⅜	30	30	— ⅜

— 1971 — High	Low	Stocks and Div. in $	Sls. 100s	First	High	Lo[w]
8¼	5⅛	Earth Resrcs	10	7	7	
24	16¼	Eason Oil .30	18	20⅛	20⅜	2
12⅛	9½	EastnAir .54t	10	9⅞	9⅞	
19⅛	5⅞	Eastn Frght	97	15½	15½	1
7⅞	3⅞	Eazor Expre	2	6⅛	6⅛	
8⅜	5⅞	Eckmar Cp	25	6⅞	6¼	
17⅛	10⅞	Ecologic Sci	730	12⅛	12⅞	1
16	10⅛	Edgington Oil	10	13¼	13¼	1
33½	24¼	Edmos Corp	61	27½	27½	2
13⅜	9¼	Edo Corp	26	11⅛	11⅜	1
9	6⅜	Egan M .15g	1	6⅞	6⅞	
16⅞	9⅝	Ehren Photo	19	13⅞	14⅛	1
10	5⅞	Elco Corp	13	9	9¼	
16⅛	14	Elect Hose 1	1	15⅜	15⅜	1
16⅞	12¼	Electrog .60	3	13¼	13¼	1
7¼	4⅛	Elect Assist	13	5⅝	5½	
6⅛	3¼	Elect Comp	12	4⅜	4⅞	
9½	5	Electron Eng	10	9	9	
10⅜	3⅞	Elect Resch	32	7⅛	7½	
24⅞	13⅞	Electron .60	18	23⅜	23⅜	2
13⅛	8¼	Electros .22f	37	11⅞	12	1
2	1⅛	Elgin Nat wt	86	2	2	
10⅜	6⅞	El Tronics	9	9⅞	9⅞	
15½	11⅞	Emery In .30	17	13½	13⅞	1
19⅛	14⅜	Emp Fin .92f	60	18	18	
7⅛	4⅜	Entron Inc	7	4⅞	4⅞	
30⅛	17¼	EpkoSho .80a	50	30½	31	3
6⅛	4⅜	Equit Cp .05e	68	5⅜	5⅜	
32½	20⅜	Equity Fd wt	36	29⅞	30	2
9	6¼	EquityNat In	50	7¼	7⅜	
6	3⅞	Ernst EC A	5	4⅜	4⅜	
8⅞	4⅞	Ero Ind	1	6⅞	6⅞	
16¼	8½	Esgro Inc	5	14	14	1
8⅝	5½	Espey Mfg	9	7⅛	7⅛	
22⅝	13⅝	Esquire Rad	12	18½	18½	1
6⅛	2⅞	Essex Chem	25	5⅜	5⅜	
4⅛	2	Ets-Hokin Cp	5	3⅜	3⅜	
10	5½	EvansAr Ind	10	8⅞	8⅞	
17	12½	Executoe .24	13	12⅜	12⅜	1
33½	18	Extendicare	31	29⅞	29⅞	2
F						
28½	20¼	Fab Ind	41	23	23	2
13¼	8⅜	Fabien .40b	10	9⅛	9⅜	
8⅝	3½	Fabrics Natl	4	6	6	
15	6⅛	Fairfld Noble	43	10⅞	11	1
16½	9	Falcon Sbd	39	9⅞	10⅛	
6⅛	3½	Family Rec	7	5½	5⅛	
18	14⅜	Fanny Farm	1	16	16	1
5½	4	Fed Resrces	160	5	5½	
15⅞	12	FedMart .40b	1	14	14	1
16	11⅜	Felmont Oil	11	15⅛	15½	1
24¼	13⅛	Felsway .32	39	22⅛	22⅛	2
17¼	10⅛	Fibrebord wt	128	13¼	14	1
27⅜	25½	FidelcGr .78g	36	25⅞	26	2
9¼	8	FidelcoGr wt	28	8⅛	8⅝	
22½	19	Fidel MI .81g	60	20⅞	20⅞	2
9⅝	5½	Field Plastic	5	7⅛	7⅛	
11⅞	7⅛	Filmways	39	8¼	8½	
19	12⅞	FiltrDyn .81e	96	14⅞	16	1
26⅞	21¼	FinSaBa .20a	9	25¼	25½	2
17¼	11	FinlGenl .24b	56	15½	16⅛	1
17⅜	12½	FstConn .80a	15	15	15	1
21⅛	18⅜	FstDen .63g	35	19	19¼	1
7⅞	5½	FstDenv wt	58	5⅜	5⅜	
4	1⅞	FirstNil Real	6	3	3	
1⅞	⅜	FirstNtlRl wt	8	1	1⅛	

(Continued on next page.)

One Dollar—

was worth yesterday:

Austrian schillings	Unquoted
Belgian francs	Unquoted
British pound ($ per £)	2.4196
Canadian dollars	1.01
Danish crowns	7.5065
Dutch guilders	Unquoted
Finnish marks	4.16
French francs	5.5130
German marks	Unquoted
Greek drachmas	30.00
Italian lire	622.30
Mexican pesos	12.50
Norwegian crowns	7.1370
Portuguese escudos	Unquoted
Spanish pesetas	69.592
Swedish crowns	5.1687
Swiss francs	Unquoted

The above rates are yesterday's closing buying rates on local exchanges. They exclude local commissions and slight variations depending on the type of transaction.

Tokyo Exch[...]

TOKYO.—The Tok[...] Exchange was closed [...] in observance of a Nat[...] day.

European Gold [...]

May 5, 1971

	Open	[...]
London	39.66	
Zurich	39.67	
Paris (12.5 kilo)	40.35	

U.S. dollars per ounce.

Dividends Improv[...]

NEW YORK, May 5 [...] The improved U.S. bu[...] ture is beginning to [...] into corporate dividen[...] Standard & Poor's re[...] day. There were ten [...] cuts and 12 omissions [...] compared with ten cu[...] omissions the month b[...] 24 cuts and 24 omission[...] 1970, S&P said.

INTERNATIONAL FUNDS

ADVERTISEMENT

May 5, 1971

The net asset value quotations shown below are supplied by the Fun[ds ...] The International Herald Tribune cannot accept responsibility f[or ...] Following marginal symbols indicate frequency of quotations supplie[d ...] IHT. d—daily, w—weekly, r—regularly, i—irregularly.

Fund	Value
(w) A.G.P. Fund	$12.19
(l) AGRI-Fund	$4.70
(d) A.I.I. Growth Fund	SF38.66
(w) Alexander Fund	$10.35
(d) Am Express Int'l Fd.	$9.77
(w) Am. Inc. Prop. B.&S.	$9.03
(l) Amitalia Fund	$9.15
(w) Ampro Fund	$11.80
(w) Apollo Fd. Issue Pr.	$28.48
(l) Apollo Fund S.A.	$16.12
(w) Aries Fund N.V.	$38.25f
(l) Atlantic Exempt Fd.	Pence87.1
(w) Atl. Flexible Trust	$10.87
(w) Austral Trust S.A.	$7.38
(w) Austri'n Selection Fd.	$7.85
(w) Browninvest	$34.58
(w) Buttress Int'l Doll. Fd.	$0.78+
(l) Cameta Fund N.V.	$10.15
(d) Can Gas & Energy Fd	Can.$14.47
(d) Can Secur Growth Fd	Can.$4.71
CAPITAL GROWTH:	
— (d) Cap Growth Fd.	$4.88
— (d) Cap Gr.R'l Est. Fd.	$11.36
— (d) Sec. Baham. Inv.Tr	Bah.$9.48
(w) Capital International	$11.86
(w) Capital Italia S.A.	$9.76
(d) Caribico N.V. "C" Sh	$105.95
(d) Caribico/warrant "B"	$68/70
(l) Cleveland Offshore Fd	$1,044.06
(w) Convert.Fd.Int.A Certs	$9.72
(w) Convert.Fd.Int.B Certs	$11.12
(d) Convert. Bond Fd. N.V.	$8.96
CREDIT SUISSE:	
— (d) CS Fonds-Bonds	SF105.50
— (d) CS Fonds-Int'l	SF106.50
CREDIT SUISSE: SWISS BANK CORP.:	
— (d) Europa-Valor	SF161.75
— (d) Intervalor	SF107.50
— (d) Swissvalor New Ser.	SF254.00
(d) Crosby Fund S.A.	$8.67
(w) D.G.C.	$54.77
(d) Delta Invest. Fund	$9.31
(d) Delta Multifund	$10.02
(w) Dreyfus Interct. Inv.Fd	$13.67
(d) Dreyfus Offshore Trust	$12.03
(w) E.M.I.F. S.A.	$9.76
(w) Equitalia S.A.	$9.15
(w) Euro-America Fund	$7.00
(d) Eurunion	$36.67
(d) Exec. Fund Canada	$6.17
(d) Exec. Growth Fund	$9.52
(w) Fidelity Int'l Fund	$14.26
(l) Fidelity Pacific Fund	$10.41
(d) Fiducem	BF1.348
(d) Finance Union	$10.96
(d) Fine Art Fund Inc.	$4.93
(w) First Amer. Investment	$11.91
(w) First/Fund	$12.44+
FIRST INVESTORS:	
— (w) American Trust	$10.80
— (w) Int'l Min. &Petr.Fd.	$10.45
— (l) Austl.Ld. & Prop.Fd	Bah.$9.53
(d) First Nt'l City Fd.	$24.75
(w) First Security Cap Fd	$102.83
(w) Fleming Fund S.A.	$79.75
(w) Fleming Japan Fund	$13.53
(w) Fleschner Becker Fd.	$31.39
(d) Fonditalia	$10.62
(w) Fonselex Issue Pr.	SF2.627
(l) Foreign Exchange Fd	$10.06
(w) Forest Growth Fd S.A.	$965.47
(w) Forest Income Fd. S.A.	$953.89
(d) Formula Selection Fd.	SF147.71
(w) Fortuna Fund	$3.41
(d) Frontier Growth Fund	$8.06
(w) Frontier Trust	$12.89
FUND OF AUSTRALIA GROUP:	
— (w) Fd of Austral. ($US)	$3.47
— (w) Fd Austral Sterling	Aus.$4.76
— (w) Real Estate Fund	Aus.$6.97
(d) Genera F&T NAV	$5.42
(d) Genera F&TDist.Beinv	$6.26
GRAMCO FUNDS:	
— (l) USIF Real Estate	$7.65**
— (l) US/Italia (50-50)	$3.18**
(d) Growth Equity Fund	Can.$5.98
(r) Growth International	$9.02
(w) GuardianGrwthFd.Int'l	$6.57
(w) Hambro Overseas Fd	$8.71
(w) Haussmann Holdgs.NV	$9.940
(w) Hedged Investors	$13.323
(l) H.O.I.T. Hobet	$24.97*
(d) ICOFUND	$9.83
ICT FUNDS:	
— (d) The Dollar Fund	$11.11
— (d) Realstock	$10.60
— (d) Fund of New York	$9.62
— (d) Fund of Nations	$10.58
(w) INGROW	$21.43
INVESTMENT PARTNERS:	
— (d) Am Dynamics F.	$10.51
— (d) Neckermann Fund	DM24.70
— (d) Nippon Dynams.Fd	$8.79
I.O.S. FUNDS:	
— (d) Commonwealth Inc	Can.$13.98
— (d) Commonw.Leverage	Can.$3.67
— (d) IOS International	Can.$6.29
— (d) Fund of Funds	$8.26*
— (d) FOF Sterling	£1.30
— (d) I.I.T.	$7.24
— (d) Investors Fonds	DM18.91
— (d) IOS Growth Fund	$5.43*
— (d) IOS Regent Fund	$9.01
— (d) IOS Venture	Can.$4.01
— (d) IOS Venture (Int'l)	$3.57
— (d) Australian FOF	Aus.$8.11
(d) Interfix	$102.68
(d) Interfund S.A.	$10.22
(d) Interitalia	Lire7,639
(w) Intermarket Fund L	$117.79
(w) Int'l Income Fund	$840.77
(w) Int'l. R'l Estate Inv.Fd.	$23.25

(r) Internat'l Shipping Fd D[...]
(d) Investpool Can Realty C[...]
(d) Italamerica S.A. Fd.
(r) Japan Growth Fund
(w) Japan Pacific Fund
(d) Japan Selection Fund
(d) KB Income Fund
(w) Keyes R'l Estate Fund
(w) Keyfund
(w) KleinwortBensonIntFd
(w) Kleinwort Bens.Jap.Fd.
(w) Lake Shore Fund
(l) Leverage Cap. Holdings
(w) Luxfund
(d) M & G Island Fund
(d) Mediolanum Sel Fund
(d) Mercury AssociatesS.A.
(d) Neuwirth Int'l Fund
(d) Neuwirth Inv Fund
(w) New World R'l Estate
(l) N.A.M.F.
(w) Nippon Fund
(w) Nor. Amer. Inv Fund
(w) Nor Amer Bank Fund
(r) Olympic Cap.Fd.Inc.
(l) Opportunity Fd. Int.
(w) Pacific Inv Fund
(w) Pacific Seaboard Fd.
(d) Pan Am REEF Fund
(l) Parfon Sw. R. Est.
(w) Prime Americas Fund
(w) Pyramid (CMC)
(d) Rebco I
(d) Rebco II
(d) Renta Fund
(w) Resort Fund
(w) Roosevelt Fund
SAFE GROUP:
— (d) Safe Fund
— (d) Safe Trust Fund
— (d) Global Fund
— (d) Cosmopolitan Fund
(w) S&P Dollar Fund
(w) S&P Hampstead Co.
(w) S&P Jardine Jap. Fd.
(l) S&P Monitor Co.
(w) S&P Sterling Fund
(l) Security Growth Fund
(d) Selective Am. R'lty Fd
(d) Selective Capital Fund
SEPRO:
— (w) Sepro (N.A.V.)
— (w) Sepro (Issue Pr.)
SHARE MANAGEMENT:
— (d) Share Int'l Fd
— (d) Share Realty NV
— (w) Shareholders Excal
— (d) Enterprise Fund
— (d) Harbor Fund
S.M.C. FUNDS:
— (w) Boston Int. Secur
— (d) Chase Selection Fd
— (d) Crossbow Fund
— (d) Int'l Technology Fd
— (d) Invest Selection Fd
(d) Sogelux Capital Fund
(l) So African Int'l Fund
(w) Stanhope Transat Fd.
(w) Stand. & Poor Int. Fd
(w) Star Fund
(r) Sues Amer Risk Capital
SWISS BANK CORP.:
— (d) Univ.Bond Select.
— (d) Universal Fund
(r) Talent Global Fund
(w) Target Offshore
(d) Terrafund Limited
(l) The Commodity Fund
(d) The U.S. Fund N.V.
(w) Tokyo Cap.HoldingsNV
(d) Tokyo Valor
(w) Transpacific Fund
(l) Tyndall Bermuda Fun[d]
(l) Tyndall Inter Fund
(l) Tyndall Overseas Fd
UNION BANK SWITZ:
— (d) Amca U.S. sh.
— (d) Bond Invest
— (d) Eurit Eu sh Bl
— (d) Fonsa Sw sh Bl
— (d) Globinvest Bl
— (d) Pacific-Invest. Bl
— (d) Safit S Af sh Bl
— (d) Sima Sw.R Est Bl
UNION-INVESTMENT Fr
— (d) Atlanticfonds
— (d) Europafonds
— (d) Unifonds
— (d) Unirenta
(r) United Cap. Inv. Fc
USI GROUP:
— (w) United Growth Fc
— (w) Un Inc & Gr Fd.
— (w) USI Venture Fun[d]
— (w) Euro-Am. R'lEst.Fc
— (w) Fund of Nations
— (w) The Lion Plan
(w) U.S. Income Propertie[s]
(w) U.S. Land Fund
(d) U.S. Trust Invest. Fd
(d) Victory Fund S.A.
(w) Western Growth Fd.
(w) West. Fedeh Fd Cl
(d) World Equity Grth F
(w) Worldwide Securities
(w) Worldwide Special
(w) Zodiac Commod. Fund
(w) Zodiac Fund

DM — Deutsche Mark[s]; dend: † — New; NA — N[...]
BF — Belgian francs; [...]
burg francs; SF — S[...]
+ — Offer price; a — As[...]
**For the time being [...]
or redemptions of pres[...]
will be accepted for the [...]

New Issue — These bonds were offered and sold outside the United States of America and Canada. This advertisement appears as a matter of record only. — May 6, 1971

TRANSOCEAN GULF OIL COMPANY

Pittsburgh, Pennsylvania, U.S.A.

DM 100,000,000.—

7½% Deutsche Mark Bonds of 1971/1986

— Securities Index No. 454769 —

under the irrevocable and unconditional Guaranty of

GULF OIL CORPORATION

Pittsburgh, Pennsylvania, U.S.A.

Offering price: 100%

DEUTSCHE BANK
Aktiengesellschaft

ALGEMENE BANK NEDERLAND N.V. — AMSTERDAM-ROTTERDAM BANK N.V. — JULIUS BAER INTERNATIONAL Limited

BANCA COMMERCIALE ITALIANA — BANCA NAZIONALE DEL LAVORO — BANK MEES & HOPE N.V.

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BANQUE NATIONALE DE PARIS — BANQUE DE PARIS ET DES PAYS-BAS — BANQUE POPULAIRE SUISSE (UNDERWRITERS) S.A.

BARCLAYS BANK Limited — H. ALBERT DE BARY & CO. N.V. — BAYERISCHE HYPOTHEKEN- UND WECHSEL-BANK

BAYERISCHE VEREINSBANK — JOH. BERENBERG, GOSSLER & CO. — BERLINER BANK Aktiengesellschaft

BERLINER HANDELS-GESELLSCHAFT — FRANKFURTER BANK — — BURKHARDT & CO. — COMMERZBANK Aktiengesellschaft

CRÉDIT LYONNAIS — CRÉDIT SUISSE (BAHAMAS) Limited — DELBRÜCK & CO.

THE DELTEC BANKING CORPORATION Limited — DEN DANSKE LANDMANDSBANK — DEUTSCHE GENOSSENSCHAFTSKASSE

DEUTSCHE GIROZENTRALE — DEUTSCHE KOMMUNALBANK — — DILLON, READ OVERSEAS CORPORATION — DRESDNER BANK Aktiengesellschaft

EFFECTENBANK-WARBURG Aktiengesellschaft — THE FIRST BOSTON CORPORATION — GREENSHIELDS INCORPORATED

HARDY & CO. G.M.B.H. — GEORG HAUCK & SOHN — I. D. HERSTATT Kommanditgesellschaft auf Aktien

HILL SAMUEL & CO. Limited — KJØBENHAVNS HANDELSBANK — KREDIETBANK N.V.

KUHN, LOEB & CO. INTERNATIONAL — BANKHAUS HERMANN LAMPE Kommanditgesellschaft — LAZARD BROTHERS & CO. Limited

LAZARD FRÈRES ET CIE — MERCK, FINCK & CO. — B. METZLER SEEL. SOHN & CO.

SAMUEL MONTAGU & CO. Limited — MORGAN GRENFELL & CO. Limited — MORGAN & CIE INTERNATIONAL S.A.

SAL. OPPENHEIM JR. & CIE. — PIERSON, HELDRING & PIERSON — PRIVATBANKEN I KJØBENHAVN

N. M. ROTHSCHILD & SONS Limited — J. HENRY SCHRODER WAGG & CO. Limited — SKANDINAVISKA BANKEN

SMITH, BARNEY & CO. Incorporated — SOCIÉTÉ GÉNÉRALE — SOCIÉTÉ GÉNÉRALE DE BANQUE S.A.

STOCKHOLMS ENSKILDA BANK — SWISS BANK CORPORATION (OVERSEAS) Limited — C. G. TRINKAUS

UNION BANK OF SWITZERLAND (UNDERWRITERS) Limited — VEREINSBANK IN HAMBURG — M. M. WARBURG-BRINCKMANN, WIRTZ & CO.

S. G. WARBURG & CO. Limited — WESTDEUTSCHE LANDESBANK GIROZENTRALE — WESTFALENBANK Aktiengesellschaft

WHITE, WELD & CO. Limited

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American Stock Exchange Trading

(Continued from preceding page.)

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
		FstSL $ .24d	18	21¼	21¼	21	21⅛	—⅛
		FstUn RE .88	33	12½	12¾	12¼	12½	—⅛
		FischerP .66f	9	14⅝	14¾	14	14	—⅝
		Fishman .40b	23	16⅞	16⅞	16½	16¾	+⅞
		Flight Safty	13	12¾	12½	12	12	—⅛
		Fla Capital	5	3⅝	3⅝	3⅝	3⅝	—⅛
		FlaTile A .20	2	20⅝	20⅝	20½	20½	—⅛
		Flowerind A	33	16¼	16½	16	16½	+⅜
		FlukeMf .41f	13	14⅞	15	14¾	15	+⅛
		FlyTiger wt	16	28⅝	29⅝	28⅛	29½	
		Foodrma .30	35	17	17⅛	16½	17	—⅛
		FordCanda 2	z20	84¼	84¾	84¼	84¼	—¼
		ForestCit .25	13	26¼	26¼	26⅛	26¼	—¼
		ForestLb .2f1	37	16⅞	16⅞	16⅝	16⅝	—⅛
		FrankMnt .10	101	46	46	44⅞	44⅞	—⅝
		Frank R .19g	8	10¼	10⅛	10	10⅛	+⅛
		FranksNu .60	2	21	21	21	21	—⅛
		FrantzMf .54	21	19	19	17⅞	17⅞	—1⅛
		Fresnillo .10g	42	23½	24¼	22½	23⅞	+⅞
		Friend Frost	2	5⅛	5⅛	5⅛	5⅛	
		Frierind .30	20	8⅝	8⅝	8½	8½	—¼
		Frontier Air	47	8	8	7⅞	8	
		FrontAir wt	116	6⅛	6⅝	6⅛	6⅝	+¼
		Frye Indust	36	7⅞	8	7⅞	8	

G

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
		Gabriel Ind	97	8⅛	9	8	9	+1⅛
		GaranInc .36	129	24½	25¼	24½	25	+⅝
		Garcia Corp	18	25⅝	25⅝	25½	25½	—⅛
		Garland Cp	15	7⅜	7¾	7½	7⅝	—⅛
		GateSpGd .20	72	9⅝	9½	9¼	9¼	—½
		Gayld Ntl .30	46	18	18	17⅞	18	—⅛
		Gearhart .24	5	9	9	9	9	+⅛
		Gen Alloys	1	4⅝	4⅝	4⅝	4⅝	
		Gen Battery	31	30⅜	30¾	30½	30⅛	—¼
		Gen Builtrs	13	4⅝	4⅝	4½	4½	—⅛
		G Cinema .40	5	55½	56	55½	55⅝	—⅛
		G Employ .16	18	7⅜	8	7⅜	8	+⅝
		Gen Interiors	2	8¾	8¾	8⅝	8⅝	
		GenMtgI .61g	19	14	14	23⅛	14	
		Gen Plywood	12	4⅛	4⅛	4⅛	4⅛	
		Genge Ind	57	21⅛	21⅛	20¼	20⅝	—¼
		Genisco Tech	5	3⅝	3⅝	3⅝	3⅝	+⅛
		GerberSc Ins	6	11⅝	11⅞	11½	11½	—⅛
		GiantFd .50a	100	21	21½	21	21⅛	+¼
		Giant Yel .40	624	12⅛	12⅝	12	12⅝	+⅜
		Gilbert Cos	12	4⅛	4⅛	4⅛	4⅛	—⅛
		Gilbert Flex	45	29⅛	29⅝	28⅝	29	—⅛
		Gladding Cp	55	9⅛	9⅛	9	9	—⅛
		Glasrock Prd	29	7⅝	8	7⅝	8	+⅜
		GlenGer .18f	15	9⅝	9⅝	9⅛	9¼	—⅛
		GlobeSec Sys	7	24⅝	24⅝	24½	24⅝	—⅛
		Gloucster En	58	28⅝	29	28½	28⅛	+¼
		Gluckin Ltd	1	4⅛	4⅛	4⅛	4⅛	+⅛
		Goldblatt .36	12	10	10¼	10	10⅛	
		Goodway	13	6⅛	6⅞	6⅛	6⅞	+½
		Gorin Str .50	10	11	11	10⅝	10⅝	
		Gould Inc wt	39	9⅛	9¼	9	9¼	+¼
		Granger As	6	5	5⅛	4⅞	4⅞	—⅛
		Granite Mgt	47	10⅝	11¼	10⅝	11¼	+1
		Grass Val Gr	4	8⅝	8⅝	8⅝	8⅝	
		Gray Mfg	32	14⅝	14⅝	14¼	14¼	—½
		GreatAm Ind	53	2	2⅛	2	2⅛	+⅛
		Gt Basin Pet	35	3⅝	3⅝	3⅛	3½	—⅛
		Gt Lak Chem	39	8⅝	9⅛	9⅛	9⅛	—⅛
		Greenman .29f	44	24⅛	24¼	24	24	—⅛
		Greyh C 2 e	30	10⅛	10¼	10⅛	10¼	+⅛
		GRI Corp .12	45	33⅝	34¼	33⅝	34	+½
		GrossTlcs .70	5	15⅝	15½	15⅝	15½	+⅛
		GrowChm .32	30	10½	10⅛V	8⅞	10⅝	
		Gruen Ind	6	3⅝	3⅝	3⅝	3⅝	—¼
		GSC Enterp	32	3¼	3⅛	3¼	3¼	
		GTI Corp	24	3½	3⅝	3¼	3⅝	—⅛
		Guardian Ind	16	41½	42¼	41⅛	42½	+1¼
		GuarMI 1.57g	38	34	34	33⅝	33½	—¼
		GuardCh .07g	3	15⅝	15⅝	15⅝	15⅝	—¼
		Guerdon Ind	68	25	25⅝	24⅝	24⅞	+¼
		Gulf Can .60	5	23½	23½	23¼	23¼	+½
		Gulf St Land	34	4⅛	4⅝	4⅛	4⅝	+⅝
		Gulf Wind wt	161	9⅝	10	9⅝	9⅞	

H

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
		HallsMtr .22g	3	15	15⅛	15	15⅛	+⅛
		Hamilton Cos	5	8⅝	8⅞	8⅝	8⅞	+½
		Hampsh Des	55	8⅝	9⅝	8⅝	9⅝	+1
		Hempt St .32	16	13	13¼	13	13¼	
		Harland .10g	9	39⅛	39⅜	39	37½	—⅝
		Harnischfr 1	73	27⅝	27⅝	25⅝	26⅝	—⅜
		HartAltrd .40	1	10	10	10	10	
		Hartfld Zody	6	13⅛	13½	13⅛	13⅛	+¼
		Harvard Ind	11	4¼	4⅝	4¼	4⅝	+⅛
		Harvey Grp	2	7⅝	7⅝	7⅝	7⅝	
		Harvey St .24	9	16⅛	16½	16⅛	16⅝	+⅜
		Hastings 20a	10	10⅝	10⅝	10½	10½	—⅛
		HealthM .60	3	9½	9⅝	9½	9⅝	+⅛
		Hecks Inc .16	15	47⅝	48¼	47⅝	48¼	+¾
		Heinicke Inst	33	4⅝	4⅞	4⅝	4⅞	+⅜
		HelenaRu .76	44	36⅝	36⅝	35½	35½	—⅜
22¼	13¾	Her Mal .24g	48	20⅝	21½	20⅝	21½	+½
7½	5	HiG Inc .25t	3	6½	6½	6½	6½	—¼
11⅞	9	HiShear .40	21	9⅝	10⅛	9⅝	10	+⅛
31¼	26⅛	Hisbie Mf .60	5	30½	30½	30	30	—⅜
11⅝	6⅝	Hilhavn .04b	11	9	9	8⅝	8⅞	—⅛
12	6¼	Hipotronics	6	10⅝	10⅝	10½	10½	—¼
4⅝	2⅞	Holm Indust	4	3¼	3½	3¼	3½	
2¼	1¼	Holly Corp	19	1⅞	1⅞	1⅞	1⅞	+⅛
33⅞	25¼	Holosh 1.23a	4	33½	33½	33⅛	33½	
39⅝	24⅝	HomeO ga .50	41	28¼	28⅝	28⅛	28⅝	+⅛
30⅝	26	HomeO B .50	3	28⅝	28⅝	28⅝	28⅝	
54½	38⅝	Hormel 1.50	14	53⅝	53¾	53⅛	53	—⅜
24½	17¼	Hoskins .80a	12	20⅝	20⅝	20½	20½	—⅛
32	10⅛	Hospital Affil	27	30⅞	30⅞	30⅛	30⅞	+⅜
12¼	7¾	Host Ent .35f	18	10⅛	10⅛	10⅛	10⅛	—⅛
49⅞	29	House Fabric	17	42¼	42¾	42	42	—¼
21¾	16⅛	House Vis .32		16⅛	16⅛	16⅛	16⅛	—⅛
37	28¼	HubbellA 1	2	34¼	34⅛	34	34	—⅛
38	28⅛	HubbellB 1	10	34⅛	34⅝	34	34⅝	+⅛
55¼	41⅝	Hubb pfB1.75	2	50¼	51	50¼	51	+⅜
50⅛	42⅝	Hubb pfA1.75	2	50⅜	51	50⅝	51	
55	52	HudsnMan A	2	52	52	52	52	
49⅞	36⅛	HudB OG .50	18	44⅛	44¼	44	44	—⅛
17⅞	11⅝	Hudson Leas	10	16	16	15½	15½	—⅛
15⅝	11	Huffman .60	10	11½	11⅝	11½	4⅛	
7⅝	15⅛	Husky Oil .15	12	15⅝	15⅞	15⅝	15⅞	—¼
48⅛	31	Huyck Cp .48	17	48	48⅛	47½	47⅞	—⅛
7⅛	3¼	Hycon Mfg	9	6	6	6	6	
11⅛	6⅛	Hydrometl	27	9⅛	9⅝	8⅞	9⅝	
19¾	14	Hydrom pf.60	5	16	16½	16	16½	
45¼	22½	Hygrad Food	13	42⅝	42	42	42	—⅝
55½	39	HygrdFd pf 4	6	55	55	54	55	—½

I

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
36½	24¼	IdealToy tf	7	34⅞	34⅞	34⅝	34¾	+⅛
8½	4	IHC Inc	7	4½	4½	4½	4½	
12¼	7	IlluWor Enc	1	8⅝	8⅝	8⅝	8⅝b	
9½	5⅛	IMC Magnet	9	8⅞	8½	8⅞	8½	+⅛
8⅝	5	ImocoGy .54t	12	7⅝	7⅝	7⅝	7½	—⅛
7⅛	5⅛	ImpChm .18g	1	6⅝	6⅝	6⅝	6⅝	+¼
23	16⅝	ImprlOil .50e	47	21½	21⅝	21⅝	21½	—⅛
16	10⅝	Indian Hd wt	19	13⅝	13⅝	13⅝	13⅝	
13⅞	10⅛	Inexco Oil	99	10⅝	11⅛	10⅝	11⅛	+⅝
10⅛	5⅛	InfoInt .15t	22	9⅝	9⅝	9⅝	9⅝	—⅛
8½	6	Inland Crdt	2	7⅛	7⅛	7⅛	7⅛	—⅛
14f	7⅛	Instron Corp	20	14⅛	14⅛	14¼	14⅛	—⅛
12⅝	6	Instrum Sys	1134	17	11⅝	10½	11⅝	+⅝
15⅝	9⅛	Inf Controls	31	11⅝	11⅝	11⅝	11⅝	+⅛
5	3	Int Cont A wt	23	4	4	3⅞	3⅞	—⅛
2⅛	17⅛	Int Foodsvc	47	18⅛	18⅞	18	18⅞	+⅝
18⅞	12⅝	IntGenin .30a	13	16	16	15⅛	15⅛	—⅛
24	12¼	In Protein .10	48	18¼	18¾	18⅛	18¾	+⅜
24	6⅝	Int Stretch	42	18¼	18⅞	18¼	18⅞	—⅛
11	6¼	Interphoto	2	9⅛	9⅛	8⅞	8⅞	—⅛
13½	8⅞	Interstate Un	105	12⅛	12⅝	12	12	—⅛
21¼	16⅝	Intersystm	12	20⅝	21	20⅛	20⅝	+⅝
62⅝	37⅝	InvDiv A 1.80	104	54⅞	55	54	55	+
15⅝	9	InvDivB .45	48	13½	14⅛	13⅛	14	+½
15	10	Invt Fdg .60b	95	12⅛	12¼	11½	11¾	—⅜
22¾	8¼	Iroquois Ind	41	20⅞	21¼	20⅝	21	
8⅝	4½	Irvin Indust	12	6⅞	7	6⅞	6⅞	—⅛
8	5⅛	ISC Ind	13	6⅝	6⅝	6⅝	6⅝	
23¼	14⅞	Itel Corp	168	19¾	20⅛	19⅛	19⅞	
4⅝	2⅝	ITI Corp	612	4⅛	5¼	4⅛	5¼	

J-K

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
9⅜	4⅞	Jaclyn .10g	26	7⅞	8	7¾	8	+⅜
17⅞	15⅝	Jacobs Eng	24	15⅞	16	15⅝	16	+¼
22¼	17½	Jamesway	214	20⅝	22⅝	20⅝	22⅛	+1⅛
28½	19⅝	Jeannette Gl	14	27⅝	27⅝	27⅝	27⅝	+⅛
14⅝	10	Jeff Lak Pet	11	12¼	12⅝	11⅞	12	—½
16⅝	9	Jeffersn Strs	9	13¼	13½	13⅛	13⅝	+⅜
8⅝	5⅛	Jervis Corp	14	6⅞	7⅛	6⅞	7	
5	2⅛	Jetronic Ind	94	4⅝	4⅝	4⅝	4⅝	
33⅝	24⅝	John Pd .15g	x26	25½	25⅝	25⅛	25¾	+⅛
9	7	JS Industries	4	7⅛	7⅝	7⅛	7⅛	—¼
11½	7	Jupiter Cp	3	9⅝	9⅝	9⅝	9⅝	
14⅝	11⅝	Kaiser In .27f	290	14⅛	14¼	14	14⅛	
7⅜	4⅜	Kalvex .60f	23	6⅛	6⅝	6	6¼	+¼
11½	7⅛	Kane Mill wt	23	9¼	9½	9¼	9½	+⅛
44¼	24¼	KanebSvc .80	16	42⅝	42⅝	41⅝	41⅝	—⅝
41⅝	22⅛	Kauf Brd wt	6	39⅝	40⅛	39⅝	40⅛	+¼
8⅝	5⅝	Kavanau	4	6	6⅛	6	6⅛	
4⅝	2½	Kay Jwly	2	4	4	4	4	
24⅜	17	Kenton .32	102	22¼	22⅝	22⅛	22⅝	+⅛
14⅞	10	Ketchm .30b	1	12¼	12¼	12¼	12¼	+⅛
37⅞	25⅛	Kewanee .90	12	33	33	32⅞	32⅞	—⅛
11½	8⅝	Key Co	4	10⅝	10⅝	10⅝	10⅝	—⅛
11	6⅝	Keyst Ind .40	4	9⅝	9⅝	9⅝	9⅝	
6½	4⅝	Kilemb .10g	4	5⅛	5⅛	5⅛	5⅛	+¼
3⅞	2⅛	Kin Ark Corp	70	3½	3½	3⅜	3⅜	—⅛
14⅝	5⅝	King Radio	18	11⅛	11⅛	11	11	—⅛
13⅝	7	Kingsford .16	34	13⅛	13⅛	12⅞	13⅛	—⅛
32⅝	22⅝	KingsLaf 1.60	7	29	29	29	29	
14⅝	7	Kinny pfC .05	83	13	13	12⅜	12⅝	—⅛
28⅝	23	Kirby Ind .36	12	24	24	23⅝	23⅝	—⅛
11⅝	7⅛	Kit Mfg	12	24	10⅛V	10⅛	10⅛	—½
11½	4⅝	KleerVu Ind	12	9	9⅝	9	9⅝	+⅝
30½	22⅝	Kleinerts	1	29½	29½	29½	29½	—¼
18⅛	14½	Klikkik .50	2	16⅛	16⅛	16⅛	16⅛	
18½	14	Knott Hot .60	4	14⅝	14⅝	14½	14⅝	—⅛
26½	16½	Kollmrgn .40	6	23	23	22⅞	23	+⅛
19⅝	12½	Kysor Ind .40	22	16⅛	16⅛	15⅞	15⅞	—⅜

L

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
5⅝	3¼	LaBarge Inc	13	5⅛	5⅛	5	5	—⅛
31	20⅝	Lafay Radio	34	29	29	28⅝	28⅝	—⅜
11¼	4⅝	LAiglon Appl	3	10½	10⅝	10½	10⅝	—⅛
4	3	Lake Shore	539	3⅝	4⅝	3¾	4¼	+½
25¼	17½	LaMaur .36	23	21⅛	21⅝	21⅝	21⅝	+⅛
3½	1⅞	Langley Cp	1	2⅞	2⅞	2⅞	2⅞	
10⅝	7⅞	LaPoint .20a	14	8⅞	9	8⅞	8⅞	—⅛
25⅞	19⅝	Larwin 1g	69	23⅝	23⅝	23⅛	23⅜	+¼
20¼	13⅝	LeaRonl .28	8	19	19⅛	19	19	—⅛
13	8	Leader Intl	12	10⅝	10⅝	10½	10½	+⅛
10	6⅛	Leasco Cp wt	342	9⅝	9⅝	9	9¼	—¼
27½	18⅝	Lee Ent .30g	28	25½	25⅝	25½	25⅝	+⅜
12	7⅜	Lee Natl	61	10¼	10⅛	9⅝	10¼	+¼
19⅝	15⅛	Lehi Press .56	6	18	18	18	18	
26	13⅝	Leisure Tec	4	25⅝	25⅝	25⅝	25⅝	
48	31½	LernerStr .90	4	45½	45½	45½	45½	
33⅝	18⅝	Lerner St wt	25	31	31	30⅝	30⅝	—⅜
21⅛	19⅛	LeslieFa n.32	36	21⅛	21⅛	20⅛	21⅛	—⅜
8⅝	4⅝	LevinToIn	58	7⅛	7⅞	7⅛	7⅛	—¼
213	67⅛	Levitz Furn	204	111	116½	109⅞	115½	+4½
11⅞	6⅛	Liberty Fab	8	8⅛	8½	8⅛	8½	+½
10⅝	6⅛	Liberty Leas	66	7½	7½	7⅛	7½	+⅜
16⅝	9⅛	Lilli Ann Cp	8	14	14	13⅛	13⅝	—⅜
14⅝	9	LillyLynn A	15	11½	11½	11⅛	11⅛	—⅛
12¼	2½	LVING TVgt wt	418	11	11	10⅛		
4⅝	3⅛	Lockwd K&B		9⅛	9⅛	9⅛	9⅛	+⅛
3⅝	2⅛	Lodge&Shp	28	2⅞	3	2⅞	2⅞	
24⅝	16⅝	Loehman .32	12	24⅝	24⅝	24¼	24¼	—¼
21⅝	13⅛	LoewsThe wt	339	20¼	20⅝	20	20⅝	+⅜
5⅝	3	Logistic Ind	9	4⅝	4⅝	4⅝	4⅝	
27⅞	21	LaGenSv 1.10	3	22⅝	23	22⅝	23	+¼
28	23⅝	Louisv Cem 1	7	27½	27⅞	27⅞	7⅛	
5⅝	3¼	LSB Ind .25t	7	4⅝	4⅝	4⅝	4⅝	
13⅝	7⅝	LTV Aero .80	40	12⅝	12½	12½	12⅝	—⅛
7⅝	2¼	LTV Aero wt	60	6⅝	6⅝	6½	6⅝	—⅛
7⅝	3⅝	LTVElec .07g	17	7⅝	7⅝	7⅛	7½	
6⅝	1⅝	LTV Ling Alt	57	4⅛	4⅛	4⅛	4⅛	+⅛
4⅝	1⅝	LTV Ling wt	57	3⅝	3⅝	3½	3⅝	
7⅝	3⅝	LTV Ling pf	16	6⅝	7⅛	6⅝	7⅛	+¼
15⅞	6⅝	Lundy Elec	12	12⅞	12⅞	12¼	12⅞	—⅜
5¾	3½	Lynch Corp	4	4¼	4⅝	4¼	4⅝	

M

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
4⅝	3⅝	Macoid Ind	4	3⅛	3⅝	3⅛	3⅛	
4⅛	2⅜	Macro Chat	33	3¼	3⅝	3⅛	3⅛	—¼
5⅝	4⅛	Magna Oil	16	4⅝	4⅝	4⅝	4⅝	
19½	17¼	Me PbSv 1.16	8	18⅛	18⅛	17¾	17¾	—⅜
5⅛	2⅞	Mallory Ran	35	3⅛	3⅝	3⅝	3⅝	+⅛
47	30	MamMrt .28b	30	45⅝	45⅝	43	43	—2⅝
10⅛	8	Mangt Data	64	10¼	10⅝	60	10⅛	
11½	6⅝	MangelS .07p	62	8⅛	9⅝	8⅝	9⅝	+½
16⅝	12⅝	Mansf TR .50	67	15¼	15½	15⅛	15½	+⅜
10	6¼	Marindune	66	7¾	7⅞	7⅝	7⅞	—⅛
16	7¼	Marlene Ind	11	10⅝	10⅞	10⅝	10⅞	—⅛
64¼	44⅞	Marley .40	51	64⅝	65	64⅝	65	+⅜
27½	18⅛	Marshal Ind	26	24⅝	24⅝	24⅝	24⅝	
20⅝	16⅝	Masland .40	21	17¼	17¼	16⅝	17	—½
17⅝	13⅝	MaterRe .07s	7	14⅝	14⅝	14⅝	14⅝	—¼
19⅝	9⅝	Maul Bro .20	6	14⅛	14¼	14	14¼	
11⅝	5⅛	McCrory wt	18	10⅝	10⅞	10⅛	10⅛	—⅛
11⅞	5⅝	McCror wt n	41	10⅝	10⅝	10⅛	10⅛	—⅛
59⅝	36	McCull 1.12t	92	54½	55	54⅛	54⅝	+⅛
29⅝	25	McCul Oil wt	147	27⅞	27⅞	27½	7½	—
37⅛	28⅝	McDong .17g	11	32¼	32⅛	31⅝	32	—⅛
17½	14	Meems&Co 1	4	17	17⅝	17	17	
17⅞	13	Medalist .16g	14	16⅛	16⅝	15⅞	16¼	+⅝
5½	2⅞	MedcoJwly A	32	5⅝	6	5⅝	6	+⅜
22½	14¼	MEM Co .72	21	20⅛	20⅝	19½	19⅝	—⅛
26⅝	14½	Menasco .41f	61	16⅛	16⅞	16	16	—⅜
25¼	18¼	MerleNo .10g	6	18⅝	18⅝	18⅝	18⅝	—⅛
2 9-16	1⅛	Merrill Isld	113	⅝	⅝	1½	1⅝	+¼
10⅝	8⅛	Mich Ch .20	3	8⅝	8⅝	8⅝	8⅝	
8⅛	5⅛	Mich Genl	113	7½	7⅝	7⅛	7⅝	+⅛
9	5⅝	Mich Sug .10	14	8¼	8⅝	8⅛	8¼	+¼
25	16⅝	Microwave	25	21⅛	21⅝	20¼	20¼	—1
16¼	11⅛	Midind Co .20	24	14⅛V	14½	14⅛	14⅛	
16⅝	11⅛	Mid Mtg .71g	22	14⅛	14⅛	14⅛	14½	
11⅞	5⅛	Midwst Rd R	4	10¼	10¼	10¼	10¼	
27	18⅝	Midw Fin .32	9	23⅝	23⅝	23½	23½	—¼
26⅝	17½	Milgo Elect	132	22⅝	22⅝	22⅛	22⅝	—⅛
16	9⅝	MillrWohl .30	5	14⅝	14⅝	14	14⅛	—⅛
15⅝	12⅝	MillOnyx .54f	13	14⅝	14⅝	14½	14½	—⅛
27	19⅝	Milton Roy	30	36⅛	36⅛	35⅛	35⅝	
36	29⅝	Mirro Al 1.80	3	35⅝	35⅞	35⅝	35⅞	+⅛
22⅞	16	MoBeefPkr	67	22	22	21⅝	21⅞	+⅛
8½	4⅛	Mite Corp	113	6	6⅝	6	6⅛	+⅛
19⅝	13⅝	Mobile Home	77	18⅛	18⅛	18⅛	18⅛	+⅛
10¼	7	Modern Maid	12	8¼	8¼	8	8	—½
6⅛	3⅝	Mohawk Air	39	5⅝	5¼	5⅛	5⅛	
4⅝	2⅝	Molybd Can	4	3½	3⅝	3⅛	3⅛	+⅛
12¼	6	Moog Inc	12	11⅛	11⅝	11⅛	11⅝	+⅛
32	12⅝	Morse El Pd	104	25⅛	25⅛	23⅝	24½	—⅜
10½	8	Morton S .22	3	9	9⅛	9	9	
15⅛	10⅝	MotisSMk .16	3	14⅞	14⅞	14¼	14⅝	—⅛
14¼	9	Mouldings	91	11⅛	11⅞	11⅛	11⅝	+⅛
24½	8⅛	Mt Vern 1.50	11	18⅝	18⅝	18½	18⅝	+⅛
14½	9	Mov Star .50	6	9⅞	9⅞	9⅝	9⅝	—⅛
14¾	9⅝	MPB Cp .30	20	12⅛	12⅝	12	12⅝	+⅛
8½	5⅝	MPO Video	8	6⅛	6⅝	6⅛	6⅝	+⅜
20⅝	12⅝	MultiAm .05g	7	16⅛	16⅛	15⅝	16½	
4¼	2⅝	Muter Co	36	3⅛	3⅝	3⅝	3⅝	+⅛
10⅝	6⅝	MWA Co .10p	1	9½	9½	9½	9½	—⅛

N

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
6⅝	4	Naoco Ind	11	5⅛	5⅛	5⅛	5⅛	+⅛
13⅞	4⅛	Narda Micr	28	11⅛	11⅛	11⅛	11⅛	—⅛
5⅝	2⅛	Nat Belles H	59	4⅛	4⅛	4⅛	4½	
17⅝	6⅝	Nat Gen wt	84	17	17¼	16⅝	17	—¼
7½	3¼	Nat Gen wt n	686	7½	7½	7¼	7½	
10⅝	4⅝	Nat Hlth Ent	111	8⅝	8½	8⅛	8⅛	—⅛
4⅝	1⅝	Nat Ind wt	955	4⅝	4⅝	4⅝	4⅝	+⅛
39	37⅝	Nat Med Ent	18	38	38⅝	38	38½	+¼
14⅞	9⅝	N Realty .80	15	11¼	11⅝	11⅛	11⅝	
40¼	18½	N Semicondt	128	38	38½	38	38½	+½
17⅛	9⅝	Nat Spinng	25	13⅝	13⅞	13¼	13⅞	+⅜
18½	12⅝	Nat Systems	30	17⅛	17⅛	16	16⅛	—⅛
7⅝	3⅝	NBO Ind	1	6⅝	6⅝	6⅝	6⅝	+⅛
16⅝	9	Needhm Pk	70	14⅝	14⅞	14⅝	14⅞	—⅛
25	11	Naisner .20	1	20¼	20⅝	20¼	20¼	+⅛
17¼	11½	NellyDon .61f	20	16½	16½	16¼	16½	+⅛
4⅝	3⅛	Nestle LeM	4	3⅞	3⅞	3⅞	3⅞	—⅛
18⅝	15	Newcor .90	1	16	16	16	16	+¼
24¼	14⅝	N Eng Nuclr	14	23	23	22⅛	22⅝	—⅛
13½	6¼	N Hamp Ball	11	10	10¼	9⅞	10	—⅛
3	1⅜	Newidria Mn	62	2⅛	2⅛	2⅛	2⅛	
21⅛	12	New Mex&Ar	5	19½	19½	19⅛	19¼	—½
5⅝	3⅝	NewPark Mn	167	4¼	4⅝	4⅛	4⅝	+⅝
82⅛	41⅝	N Proc .90g	23	73⅛	73⅝	72⅛	73	—⅛
29⅝	27	NY Times .60	18	28⅝	29⅛	28⅝	29⅛	+⅜
7⅛	4¼	NiagFSvc .16	18	6⅛	6⅛	6⅛	6⅛	
6⅝	4½	NMS Indust	12	6⅛	6⅛	6⅛	6⅛	
20	13½	Norf So Ry	72	18⅝	19⅝	18⅝	19⅝	
17⅝	12⅝	Nortek .28t	45	14½	14½	14¼	14½	—⅛
9½	4½	Nor Am Roy	27	8⅝	8⅝	8⅝	8⅝	—⅛
8 9-16	5 13-16	Nor Cdn Oils	101	7 1-16	7⅝	6⅞	7⅝	+1-16
7	4	Noeast Airlin	29	5⅛	5⅛	5⅛	5⅛	—⅛
24½	15¼	NNG Mob wt	33	21⅝	21⅝	21⅛	21⅛	—⅛
13⅝	7¼	Nowst Ind wt	73	13⅝	13⅝	13	13½	
3¼	2⅝	Nuclear Am	42	3⅛	3⅝	3⅛	3⅝	+⅛
38½	26⅝	Nuclear Data	274	38½	39⅝	38	39	+½
5⅝	2⅝	Nytronics	108	4⅛	4⅝	4⅛	4⅛	

O

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
33¼	23¼	Offshore Co	12	31⅝	31⅝	31⅝	31⅝	
38¼	31½	Oh Brass 1.60	2	34	34	33⅝	33⅝	
18⅝	14½	OKC Corp .80	40	17½	17⅛	17⅛	17½	—⅛
9¼	1⅛	Okonite wt	85	7⅛	7⅞	7⅛	7⅛	—⅛
13⅝	5	Old Town	28	13	13⅝	13	13	+⅛
18⅝	11⅝	Olla Ind	15	11⅞	11⅝	11⅛	11⅛	—¼
11⅝	5⅛	Originala .30	1	7½	7½	7½	7½	+⅛
6⅛	2⅝	gormand Ind	34	4⅛	4⅛	3⅞	4	
10½	7⅛	OSullivn .50	4	10	10	10	10	
31	23⅝	OverhdDr .60	3	28¼	28⅝	28⅝	28⅝	
24	16⅝	Over Ship Gr	58	22½	22⅝	22⅛	22⅝	+⅛
5	2⅝	Oxford Elec	37	4⅝	4⅝	4½	4⅝	+⅛
11	⅝	OxfrdEl pf.56	z50	10	10	10	10	—⅜
15½	9⅛	Oxfd Fst .30g	4	13⅝	13⅝	13⅝	13⅝	—⅛
6⅞	3⅛	Ozark Airline	109	6	6⅛	5⅝	6¼	+⅛

P

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
5½	2⅝	P&F Indust	75	4⅛	4⅝	4⅛	4⅝	+⅛
4⅝	2⅝	Pac Cst Prop	19	4⅛	4⅝	4⅛	4⅛	—⅛
24⅝	21	PGE 4pf 1.50	10	21⅝	21⅝	21⅝	21⅝	+⅛
21⅝	18⅝	PGE pf 1.37	1	18⅝	18⅝	18⅝	18⅝	
19	17	PGE 5pf 1.25	3	17⅛	7⅛	7⅛	17⅛	
19⅝	16⅛	PG Rd pf1.25	66	16⅝	16⅝	6⅛	6⅛	—⅛
17½	15	PG 4.50pf1.12	43	15⅛	15⅛	14⅝	15	
32⅝	28⅝	PG 9.28pf2.32	3	29⅛	29⅛	29⅛	29⅛	
19¼	13⅝	P Hold .60b	5	15⅝	15⅝	15⅝	15⅝	—⅛
20¼	16	P Hold pf1.20	11	17⅝	17⅝	16⅝	16⅝	—⅝
69⅝	61⅝	Pac Lt pf4.75	z70	64	64	63	63	
67	59	Pac Lt pf4.50	z150	62	62	61	61	—1
65	56½	Pac Lt pf4.36	z10	59	59	59	59	—1
18	16	P NwTel 1.04	13	16⅝	16⅝	16⅛	16⅛	—¼
73	64	Pac PL pf 5	z150	68⅝	68⅝	67½	67½	—⅝
35½	20⅝	PacSLoan .30	3	25⅝	25⅛V	14⅝	25½	
19	9⅝	P SwstAir wt	64	18⅝	19	18⅛	19	
19⅝	8⅛	Pall Corp A	27	17	17⅝	17	17⅝	+½
17	10⅝	Palomar Finl	34	16⅛	16⅛	15⅝	16	—⅝
36½	33⅝	Palo M 1.40g	13	33⅝	33⅝	33⅛	33⅝	—⅛
54	41½	Pamida Inc	3	50⅛	50½	50⅛	50½	—⅛
5⅝	3½	Pantasote	9	5⅝	5⅝	5¼	5¼	—⅛
10⅝	6½	Parmont Pkg	8	9⅝	9⅝	9½	9⅝	—¼
8⅝	6⅛	Park gch .30	2	7	7	7	7	+⅛
13⅝	9⅝	Park Ele .47f	6	12¼	12¼	12⅛	12⅛	+⅜
8½	4⅛	Parklan Hos	4	5⅛	5⅛	5⅛	5⅛	+⅛
14¼	9½	parkwy Dist	3	10½	10⅝	10½	10½	
31	17⅝	Parsons .25e	40	28	28	27⅝	28	—¼
9⅝	7⅛	Pat PPap .20	14	8	8	7⅝	7⅝	
9⅝	6⅝	Pato CG .20g	256	9⅝	10⅛	9⅝	10⅛	+⅝
32½	24	Peab Gal .47f	91	30	31	30	31	+⅝
22½	11	Peel Elder	9	20⅝	20½V	0⅛	20⅝	
12½	9¼	Penn Eng .60	11	10⅝	10½	10⅛	10¼	
12½	10⅝	Penn RIE .85	3	11⅝	11⅝	11¼	11¼	—⅜
9⅝	5⅛	PenobSh .20g	9	8⅝	8⅝	8½	8½	—¼
3¼	2⅛	Pentron Ind	9	2⅝	2⅝	2⅝	2⅝	—¼
40	28	Pep Boys .36		24⅝	24⅝	24⅛	24⅝	—⅛
16⅝	9⅝	Pepcomin .40	8	13⅝	13⅞	13⅝	13⅞	—⅛
33¼	25	PEPI 1.30t	17	25½	25⅝	25⅛	25⅝	
7⅜	4⅝	Perini Corp	51	5⅝	5⅝	5⅛	5⅛	—⅛
18⅞	7	Permaner	38	17	17	16⅝	16⅝	—⅛
40½	31⅝	Petrie Strs	76	39	39⅛	38⅝	39	+½
7⅝	5⅛	PhilLgOls .91	114	7⅝	7⅝	7⅝	7¼	
20⅝	12½	Phillips Scr	1	18⅛	18⅛	18⅛	18⅛	—⅛
5⅞	3	Phoenix Stl	43	4⅝	4⅝	4⅝	4⅝	—⅛
49	38	Pickwick Intl	31	46	46½	46	46	
42⅝	35⅛	Pier 1 Imprt	20	41	41	39⅞	39⅞	—1⅛
16⅝	10⅝	Pioneer Plas	36	14⅝	14⅝	14¼	14½	+⅛
12	6¼	PionerSy .12t	45	10⅝	10⅝	9⅞	9⅞	—1
34⅝	29	Pittway .60b	16	30⅝	30⅝	30¼	30¼	+⅛
6⅝	5½	Pitt WV T .54	59	6⅝	6⅝	6⅝	6⅝	+⅛
6⅛	3⅝	PKL Co	10	4⅛	4⅛	4⅛	4⅛	
22	10⅛	Plant Ind	25	15⅝	16⅛	15¼	16⅛	+⅝
8⅝	5	Plaza Group	144	5⅝	5⅝	5	5⅝	—⅛
13½	7	Ply Gem .19f	19	10⅝	10½	10⅝	10½	+⅛
8¾	3⅝	Plym Rub A	1	6⅛	6⅛	6⅛	6⅛	—⅛
7¼	3½	Plym Rub B	1	5⅝	5⅝	5⅝	5⅝V	
23	22⅛	PNB Mtg Rlt	6	22⅝	22⅝	22⅝	22⅝	
6⅝	6¼	PNB MRI wt	74	6⅛	6⅝	6⅛	6⅝	+⅛
19	16½	Pneu Scal .80	3	16⅝	17⅛	16⅝	17⅛	+⅛
13⅞	9⅝	Pneumo Dy	23	10½	10½	10⅛	10⅛	+⅛
16	8⅝	Poloron .56f	25	14⅛	14⅛	13⅝	13⅞	—⅛
18½	13⅛	Polych .73f	14	16⅞	17	16⅝	16⅝	+⅛
25¼	17⅛	Potter Inst	84	23⅝	23⅝	22½	22⅞	—⅛
17¼	10⅛	Prairie Oil	16	14	14⅛	13⅝	13⅞	—⅛
18	15	Pratt Lamb 1	7	16⅛	16⅛	16	16	—⅛
36⅞	33⅝	Prat L pf2.25	3	38	38	37⅝	37⅝	—⅛
5⅝	3⅝	Pratt Rd .20	12	5	5	5	5	
50¼	43	PrentHall .68	91	45⅛	45⅛	45	45	—⅛
14⅞	10	PresRlt A .80	7	13½	13⅝	13⅛	13⅛	—⅛
14⅝	10	PresRlt B .80	3	13½	13½	13½	13½	+⅛
10⅝	7⅝	Preston .28e	5	10⅛	10⅝	10⅛	10⅝	+½
9⅝	6⅛	Price Capital	20	9⅛	9⅛	9⅛	9⅛	
26⅞	19⅝	Proir Stl .50g	70	23⅝	24⅛	23⅝	24	
10⅛	8⅝	Prov Gas .44	1	9⅝	9⅝	9⅝	9⅝	
12⅛	8	PVRUD Resrcs	20	9⅝	9⅝	9½	9⅝	
27⅞	19½	Prud Bdg .24	6	24⅝	24½	24⅝	24½	+¼
6⅝	4½	PrudFnds .18	14	5⅝	5⅝	5⅝	5⅝	
11½	7½	Pubco Ptl .15	61	9⅝	9⅝	8⅞	8⅞	—⅛
20	10	PuntaGord Is	190	20	21⅝	19½	21⅛	+1⅝
28⅝	10⅝	Puritan Fash	184	26	26⅝	25⅝	26⅛	+⅛
14½	9	PutnamsS .34	2	13	13	12⅞	12⅞	

R

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
5¼	3	Ramer Ind	13	4½	4⅝	4½	4½	—⅛
20⅝	14¼	Ranchrs Ex	15	17¼	17¼	17¼	17¼	+⅛
6½	3⅝	Rapid Am wt	559	6¼	6⅝	6⅛	6½	+⅜
29⅝	9	Rath Pack	82	24⅝	24⅝	24⅝	24⅝	—⅛
9⅝	6½	Ray Resrcs	54	8⅝	8⅝	8⅝	8⅝	+⅛
14¼	6⅝	Raym Pr .40	7	12⅞	12⅞	12⅞	12⅞	—⅛
19⅝	7⅝	RB Indust	76	15½	15½	14⅝	14⅝	—1⅛
10⅝	5⅝	Reading Ind	5	8½	8⅝	8½	8½	+⅛
26⅝	22⅛	Real El 1.40a	11	24⅝	24⅝	24¼	24⅝	+⅛
17⅝	11⅞	RltyInTr .25g	9	17	17	17	17	
51¼	21⅛	Recrion Corp	51	48⅝	48⅝	47	47	—1
5⅝	2⅝	REDM .10d	10	4⅝	4⅝	4⅝	4⅝	
4½	3	Reeves Ind	54	3⅝	3⅝	3⅝	3⅝	
3⅞	2⅛	Reeves Telec	8	3⅛	3	2⅞	3	+⅛
40	32	Reli Ins 2.20	z1500	39¼	40	38¾	40	+1¼
14⅝	11⅞	Rem Arm .80	13	12⅝	12⅞	12⅞	12⅞	
22⅝	17½	RepMtg 1.60a	34	19⅞	19⅞	19⅛	19⅛	—¼
9⅝	3⅝	RepMtgIn wt	43	6⅝	6⅞	6⅝	6⅝	—⅛
53⅝	32¼	ResrchCtl .08	134	45½	50⅝	48⅝	49⅝	+1¼
11¼	7⅛	Reserve OG	256	10⅛	10⅛	9⅝	9⅝	—⅝
10	6	Resistoflex	8	8½	8½	8⅛	8⅛	—½
9½	5⅝	ResortsIntl A	217	8⅞	9	8½	9	+⅛
10⅝	7½	ResortsIntl B	1	9⅞	9⅝	9⅞	9⅞	—⅛
8¼	5	Restau Assoc	62	7⅝	7⅝	7	7⅛	—⅛
23	15⅝	Rex Noreco	223	23⅛	23⅝	22⅝	23½	+⅝
19	9½	RH Med Svcs	26	16⅝	16⅞	16⅛	16½	+⅛
10½	7⅝	Ribicf Prods	55	10	10⅛	9⅝	9⅝	—½
12½	5⅝	Richford Ind	42	10⅛	11⅛	10¼	11⅛	+½
25⅛	25	Richton Int n	7	26	26⅝	25	25⅞	+⅛
19⅞	11⅛	RicoArg Mng	10	14⅝	14⅝	14⅛	14⅛	—⅛
10⅛	3⅝	Riker Maxs	82	9	9¼	8½	8⅝	—¼
3⅛	1⅝	Riker Mxn pf	1	2½	2½	2½	2½	
6¼	5⅛	Ritter Fin .06f	6	6	6	5⅞	5⅞	—⅛
12⅞	6⅛	Robintech	60	9¼	10¼	9¼	10¼	+¾
10⅝	6⅛	Roblin Ind	29	9¼	9⅝	9⅛	9⅛	—¼
19¼	13⅝	Rockway .80	x18	18½	18⅝	18½	18⅝	
29½	8¼	Rogers Corp	1	26⅝	26⅝	25⅝	26⅝	—½
25¼	17⅛	Rollins Intl	38	20½	21¼	20½	20⅞	+⅛
14⅝	8½	Ronco Telepr	50	10¼	10¼	10¼	10⅛	—⅛
8½	4⅛	Rosenau Bro	8	6⅛	6⅛	6⅛	6⅛	
33	23⅝	RownDrl .14g	33	27¼	27½	27	27½	+⅛
14⅛	9	Rowland Pd	7	11⅝	11½	11¼	11½	—⅛
18⅞	14⅛	Royal Amer	4	18	18⅛	17⅝	17⅝	—⅛
6⅛	3⅞	Roy Busn Fd	5	4⅛	4⅛	4⅛	4⅛	
16⅛	11⅛	Royallnn Am	37	12¼	12⅛	12¼	12⅛	+⅛
24⅛	16½	RPS Prod .19	7	22¼	22⅛	21⅝	21⅝	—⅛
21⅛	12⅝	Rupp Indust	23	15¼	15⅛	15	15⅛	+⅛
7½	5⅝	Rusco Ind	52	5⅛	5⅛	5⅛	5⅛	
4½	2⅛	Russeks Inc	31	3⅛	3⅛	3⅛	3⅛	
7⅛	5	Russell Alum	23	6	6⅛	6	6	+⅛
13⅞	7	RussIMil .20g	2	10⅛	10⅛	10⅛	10⅛	+⅛
83	66½	Ryan Homes	1	79½	79⅛	79½	79⅛	—⅛
4	2⅝	Ryersn Hay	1	2¼	2¼	2¼	2¼	

S

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
29	17	SabinRoy .44	3	25⅝	26	25⅝	26	+⅛
34⅝	19	StJhnTrk .30	6	32¼	32¼	32	32	—½
18½	13	Salem Corp	23	13⅞	14¼	13⅞	14	+⅜
29⅝	15⅝	Sambo R .10r	64	29⅞	30⅛	29⅝	30⅛	+⅛
8	4⅝	S Carlos .24g	2	6⅛	6⅛	6	6	—⅛
118⅝	113½	S DieG pf9.84	1	114	114	114	114	—1½
13⅞	12⅝	S Die G pf.88	1	12⅝	12⅝	12⅝	12⅝	—⅛
12¼	8¼	Sanitas .12	34	10⅞	10⅞	10⅝	10⅝	—⅛
7⅝	3⅝	Sargent Ind	29	7	7	6⅞	7	
11⅝	4⅝	Saturn Airwy	6	10¼	10¼	9⅞	9⅞	—½
17¼	10	Sav AStop .24	29	13⅝	14¼	13⅝	13⅞	+⅛
24⅝	24½	Savin B Mch	78	30½	31½	30⅝	31¼	+1¼
10⅛	5⅛	Savoy Ind	15	8⅝	8⅝	8⅝	8⅝	—⅛
5⅞	2⅝	SayreF .16f	27	4⅞	5⅛	4⅞	5⅛	+⅛
33⅝	15⅛	Scam Instru	56	32½	32⅝	31⅝	32⅛	—⅛
10⅞	7½	Schenut .10p	2	7⅝	7⅝	7⅝	7⅝	
8⅝	5⅝	Schiller Ind	2	6⅝	6⅝	6⅝	6⅝	—⅛
12⅛	7⅛	Science Mgt	27	9⅝	9⅝	9	9	—½
13	6⅛	Scient Atlan	9	12	12	11⅝	11⅝	—⅛
11¼	7⅝	Scope Indust	2	9	9	9	9	—⅛
34⅞	16⅝	ScottysH .10e	23	34⅝	34½	33⅝	34	—⅛
27⅞	20½	Scurry Rain	15	22⅛	23	22⅛	22⅞	—⅛
12⅝	7⅝	SbdAIMill .30	2	11	11	11	11	+⅛
15½	7⅝	Sea Containr	29	14⅛	14⅛	14	14	—⅛
11⅝	7⅝	SbdPlywd .10	4	10⅝	10⅛	10⅛	10⅛	—⅛
11⅝	6⅛	Seabrok .06g	60	11½	11⅝	10⅞	11⅛	—⅛
6⅝	4⅝	Sealectro Cp	8	5⅝	5⅝	5⅝	5⅝	—⅛
29⅝	16⅛	Sears Ind .44	6	20¼	20¼	20¼	20¼	—⅛
11⅝	7⅝	Season All	2	9⅝	9⅝	9⅝	9⅝	+⅛
22⅛	13¼	SecMtg I .45g	52	21⅛	21⅛	20⅝	20⅝	—⅛
40⅛	15⅝	SelasCorp .40	101	38⅝	39	37⅝	38⅝	+⅝
9⅝	5⅝	Selig Ltz .20r	11	7⅝	7⅝	7⅝	7⅝	—⅛
9⅛	6½	Semtech .21f	20	9⅛	9⅛	8⅞	9⅛	+⅛
6½	3⅝	Sequoyah Ind	546	6½	6⅝	6⅛	6⅝	+⅛
25¼	17⅝	Service Cp In	21	25	25½	24⅝	25⅛	—⅛
14¼	10⅛	Servisco	12	13⅛	13⅝	13⅛	13⅛	—⅜
7¼	4⅝	Servo Corp	9	6	6⅛	6	6	—⅛
16¼	11	Servotronic	33	15⅝	16⅛	15⅝	16⅛	+1⅛
15½	10	Seton Co .45	7	14	14⅝	14	14⅝	+⅛
20	14⅛	S Ind 1.19t	2	15⅛	15½	15⅝	15½	+⅛
7⅛	4⅝	Shahmon Ind	3	6	6	6	6	—⅛
8½	4	Shattck Denn	11	5⅝	5⅝	5⅝	5⅝	
8	4⅛	Sheffl Watch	12	6⅝	6⅛	6⅝	6⅛	+⅛
13⅝	9⅝	ShellRes .05e	78	13	13	12⅛	12⅞	—⅜
11⅝	7⅝	Shenandoh	8	10	10	9⅝	9⅝	—⅛
54⅝	39⅝	Sherwod Med	2	50⅝	50⅝	50⅛	50⅛	+⅛
14⅞	9	Sierra P Ind	9	11⅝	11⅝	11⅛	11⅛	—⅛
13¼	7⅞	Sierracin Cp	1	10¼	10¼	10⅛	10⅛	+⅛
9⅝	6⅛	Sifco Indust	8	7⅛	7⅛	7⅛	7⅛	—⅛
8⅝	5⅝	Sigma Inst	5	8	8	7⅝	8	+⅛
11⅛	6⅛	Signet Co .20	3	10¼	10⅛	10⅛	10⅛	
9⅝	5⅛	Simco St .20b	2	8⅝	8⅝	8⅝	8⅝	—⅛
10	7½	Simkins .53	4	8⅝	8⅝	8⅝	8⅝	+⅛
15	7¼	Simplxin .50f	14	12¼	12¼	11⅝	11⅞	—⅛
22¼	19	esimplex Wire	26	19¼	19¼	18¼	18⅞	
32½	24½	SincVenOil 2	z120	29½	31	29½	30	+1
5¼	3⅝	Slfkin SmRfg	27	6⅝	7	6⅝	7	+⅛
15⅝	9½	Sky City Strs	23	12	12⅛	12	12⅛	+⅛
14⅝	11¼	Slick Corp	57	12⅛	13	12⅛	13	+¼
31⅝	25⅛	Slick pfA 1.75	9	27⅝	27⅝	27½	27⅝	
6½	3⅝	SMD Ind	9	5⅝	5⅝	5⅝	5⅝	—⅛
19⅝	11⅝	Solitron	99	16⅞	17⅛	16⅝	17⅛	+⅛
34	24⅛	Sonder Brdct	55	32⅝	32⅝	31⅝	31⅝	—⅜
11½	7¼	Sorg Paper	1	9½	9½	9½	9½	+⅛
23⅝	13⅛	Soundsn .10g	11	21⅝	21½	21⅛	21⅛	—⅛
115¼	107⅝	SCE pf8.70	1	108	108	108	108	—1
22¼	19⅝	SCE 5.80pf 1.45	7	19⅞	19⅞	19⅝	19⅝	—¼
25	21½	SCE 5.20pf 1.30	4	22⅛	22⅛	22⅛	22⅛	—⅜
18⅝	16¼	SC 4.78pf 1.19	2	16½	16½	16½	16½	—⅛
17	14½	SC 4.32pf 1.08	13	15	15	14⅝	14⅝	—⅛
16⅝	13⅝	SC 4.24pf 1.06	7	14¼	14¼	13⅝	13⅞	—½
48⅞	37⅝	Sou Rny 1.20	1	48½	48½	48½	48½	
27¼	15⅝	Swst For Ind	1074	21⅝	21⅝	21	21½	—¼
17½	12	Swn Inv .70	1	15⅝	15⅝	15⅝	15⅝	+¼
26⅞	9⅛	Specify Rest	21	24⅝	24⅝	23⅛	24	—¼
9⅝	5⅝	Spector Ind	9	6⅝	6⅝	6⅛	6⅛	—⅛
10⅝	5⅝	Spectro .18	9	8⅝	8⅝	8⅛	8¼	—¼
9⅝	5¼	Sped OP .26f	11	7⅝	7⅝	6⅞	6⅞	—⅜
15⅝	7⅝	Spencer Cos	47	14⅝	14⅝	14⅛	14⅛	—⅛
9⅝	6⅝	SSP Ind .12t	1	7⅛	7⅛	7⅛	7⅛	
18	14¼	Std Allian .80	7	16¼	16¼	16⅛	16⅛	—⅛
6⅝	3⅝	Std Contain	3	5	5	5	5	+⅛
27⅛	20⅝	Std Coosa .80	4	23⅛	23⅛	23⅛	23⅛	+¼
8⅝	6¼	Std Dred .20e	3	8⅝	8⅝	8⅝	8⅝	
43	27⅝	Std Mot A .75	43	39⅛	40⅝	39⅛	40⅝	+1⅛
8⅝	5⅝	Std Pac Corp	78	7⅛	7⅝	7⅛	7⅛	—⅛
36	22⅝	Std Prod 1.20	3	35	35	35	35	
24⅛	22	Std Shrs .15r	2	23⅝	23⅝	23⅝	23⅝	
12⅝	8⅝	Std Thomsn	2	11	11	11	11	
8⅝	6½	Stanley Avia	2	7⅞	7⅞	7⅞	7⅞	+⅛
3½	2	Stanwick Cp	1	2⅝	2⅝	2⅝	2⅝	
10⅝	6¼	Stardust .48	2	8¼	8⅛	8⅛	8⅛	
18½	13½	Star Smkt .60	9	14⅝	14⅝	14¼	14⅝	—⅛
20	10⅝	Statham Ins	67	16⅝	16½	15⅝	16⅛	+⅛
12⅝	8⅝	Steelmet Inc	2	9⅝	9⅝	9⅝	9⅝	—⅛
5⅝	2⅝	Stellar Ind	5	4⅝	4⅝	4⅝	4⅝	—⅛
35⅝	21¼	Stepan Ch .52	17	30¼	31½	30¼	31⅛	+1⅛
5⅝	2⅝	Sterl Electr	136	3⅝	3⅝	3⅝	3⅝	+⅛
6⅝	3⅝	Sterl Extrudr	13	5⅝	5½	5⅛	5½	+⅛
7	4	Sterl Prs .20f	93	6⅛	6⅝	6⅛	6⅝	+⅛
11⅝	6⅝	SternMll .06p	64	9⅞	10	9⅝	9⅞	+⅛
23¼	19	Sternco A	21	22½	22⅝	22½	22⅝	
28½	24⅝	Stop Shop .90	4	26	26¼	26	26¼	+⅛
56½	44	STP Corp .60	123	56	56	55⅝	55⅝	—⅛
11⅝	5¼	Stratton Grp	32	8½	8½	7⅝	7⅝	—⅛
9⅝	5⅝	Struthr Wells	35	7½	7⅝	7⅝	7½	
28⅝	15	Suave Sh .33	174	28⅝	29	28⅝	28⅞	+½
5⅝	4	Summit Org	26	4⅛	4⅛	4⅛	4⅛	—⅛
26	16	Sun Elec .40	5	24	24	23⅞	23⅞	—⅛
7⅞	5	Sunair Electr	25	7⅝	7⅝	7¼	7⅛	—⅛
4⅝	3⅝	Supercr .08e	4	3⅝	3⅝	3⅝	3⅝	—⅛
17⅛	16	Super In .05g	18	16⅝	16⅝	16⅛	16¼	—⅛
16	11⅛	Sup Surg Mf	10	14⅛	14⅛	14	14	—⅛
32⅝	19⅝	Superscope	37	26½	26⅞	26⅛	26⅞	+⅝
4	2¼	Supronics	3	3⅛	3⅝	3⅛	3⅝	+⅛
9⅝	6½	Susquehana	35	6⅝	6⅝	6⅝	6⅝	—⅛
13⅝	8⅝	Susque pf.25p	9	9⅛	9⅛	9	9	—⅛
20⅝	15⅛	Sutro Mt .83g	36	18⅛	18⅛	18	18⅛	
12⅞	7¼	Synaloy .45g	21	11⅝	11⅝	10⅝	10⅞	—⅝
62½	35⅝	gsyntex .40	265	62	62⅞	61½	62⅝	+
25	20	Sysco Cp .05g	15	22⅝	22⅝	22⅝	22⅝	+⅛
18¼	13⅞	System Eng	82	15⅛	15⅛	14⅝	14⅝	—⅝

T

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
19⅝	13¼	Tasty B .88b	9	18⅝	18⅝	17¾	18	—⅜
17	9⅛	Tech Aerofo	23	15¼	16½	15½	16⅛	+⅛
3⅛	1⅝	Tech Sym Cp	12	2⅞	2⅞	2⅞	2⅞	—⅛
14⅛	10	Technic Oper	38	11⅛	11⅞	11⅛	11½	—⅛
4⅛	2¼	Technic Tape	34	3⅝	3⅝	3⅛	3⅝	+⅛
18⅝	11⅛	Technicolor	116	15⅛	15⅝	14⅝	15⅛	—⅛
5⅝	3⅛	Technitrol	2	4⅝	4⅝	4⅛	4⅝	
19	6⅝	Teleflex Inc	4	16	16	15⅝	15⅝	—½
88	56½	Teleprmtr	115	81⅝	82⅝	79½	81½	—⅛
11⅛	8	Tenna Corp	70	8⅝	8⅝	8½	8⅛	
10⅝	6⅛	Tenneco wt	68	9	9⅛	8⅝	9⅛	+⅛
5⅝	3½	Tensor Cp	3	4⅝	4⅝	4⅛	4⅛	—⅛
19⅝	11⅞	Tveradyne Inc	10	18	18	17⅝	17⅝	—⅛
19⅛	4⅛	Term Huds	223	18⅛	19	18⅛	18⅛	+⅛
36	23⅝	Tesoro Pet	237	32⅛	33	31⅛	33	+⅝
9⅛	3⅞	Texstar	27	8½	8½	8⅛	8⅛	
21¼	15⅛	Textron wt	114	22⅛	22⅛	22⅛	22⅛	+2⅛
7⅝	4⅛	TFI Co Inc	14	5⅝	6	5⅝	6	+⅛
15¼	10⅝	ThorMkt .30g	2	14⅝	14⅝	14⅛	14⅛	+⅛
14⅛	12¼	Thrifmr .05g	2	14	14	13⅝	13⅝	—⅛
33⅛	23⅛	Tokheim .60	7	31⅛	31⅛	31⅛	31⅛	—⅛
63	57½	Tol Ed pf4.25	z50	60⅛	60⅛	60⅛	60⅛	+⅛
18	13⅝	Tonka Cp .40	63	16	16	15⅝	16	
8⅛	6⅛	Total Pet NA	5	7⅝	7⅛	7⅛	7⅛	—5-16
17⅛	14⅝	Total P pf .70	20	17⅝	17⅝	17	17⅛	+⅛
		TotlP pf ln.70	2	16	16	16	16	
11⅛	8⅛	Town Cntry	7	9⅛	9⅛	9⅛	9⅛	
29⅛	19⅛	Tran Lux .60	19	27	27¼	25⅛	27¼	
5¼	3⅛	Tran Air .02e	3	3⅛	3⅛	3⅛	3⅛	
23½	4⅛	TWA wt	241	22⅛	22¼	21⅛	22⅛	+⅛
9⅛	5	Tri State Mot	17	7⅛	7⅛	7⅛	7⅛	+⅛
30⅛	22⅝	Triang P .15e	23	24⅝	24⅝	24⅛	24⅛	+⅛
3⅛	2⅛	Tub Mex .08g	25	3 9-16	3 9-16	3⅛	3⅛	
12	8	Tyco Labs	93	10½	10½	10	10⅛	—⅛

U

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
7⅝	4⅝	Udico Corp	15	5⅞	5⅞	5⅝	5⅞	—⅜
4⅝	2⅝	UIP Corp	59	3¼	3¼	3⅛	3¼	
11⅞	3¼	Unexcelled	62	9⅞	9⅞	9½	9½	—⅛
15	10	Un Finl .47t	5	13⅝	14	13¼	13¼	—¼
26⅞	17¼	Un Invest .70	5	25⅝	25¾	25⅝	25⅝	—⅛
14⅛	10⅛	U StOm .20g	2	13½	13½	13½	13½	—⅛
26⅛	18⅝	Una MT .95g	x25	25⅝	25⅛	25	25⅛	+⅛
9⅝	3⅝	Unam Tr wt	82	8¼	8¼	8	8⅛	
11⅛	9	UnAircPd .30	4	9⅛	9⅛	9⅛	9⅛	—⅛
1⅛	3⅝	Un Asbest .07	96	5⅜	5⅜	5 3-16	5¼	—⅛
8¾	5⅝	Unit Bd Cart	7	7½	7½	7⅛	7⅝	—¼
6¾	4	UnBrands wt	1189	6⅝	6⅞	6½	6⅞	+⅜
27	22	UnCoLIn .30g	15	26⅞	27	26⅝	27	+¾
13⅝	8⅝	Un Dollr .10p	17	8⅞	9	8⅞	8⅞	
7½	4⅝	Unit Foods	79	6⅛	6¼	6	6⅛	—⅛
7	4	Un Natl Corp	18	5¼	5¼	5⅛	5¼	—⅛
2⅞	1⅝	UnNat Cp wt	16	2¼	2¼	2⅛	2⅛	—⅛
9⅝	7½	Un Nat pf.70	4	8½	8⅝	8½	8⅝	
51¼	30½	U P Dye .25g	71	40½	41	39½	41	+1½
26¼	18⅛	Un Refin .15	20	20½	20½	19⅞	19⅞	—¾
9¼	6½	US Ceramic	4	8¼	8¼	8¼	8¼	+⅛
38	19	US Filter	34	37¾	38½	37½	38½	+¾
56½	35¾	USHome Dev	91	53⅞	53⅞	52	52	—1⅛
22⅞	19⅛	US LsgR .27g	32	19⅝	20¼	19½	20	+⅜
6⅞	5¼	US Leasg wt	71	5⅜	6	5⅜	5¾	+⅜
22⅞	13½	US Nat Rsrc	45	14½	14¾	14⅛	14¾	+⅜
9½	5	US Radium	12	8¼	8¼	7¾	7⅞	—⅜
20⅞	17⅝	US Rifin 1.10	6	19¾	19¾	19½	19½	—⅛
7	3½	US Reducin	26	6½	6⅞	6½	6⅞	+⅜
9½	7⅝	US Ru R .25g	1	8¼	8¼	8¼	8¼	
9½	5⅞	US Smelt wt	13	8¾	8¾	8¼	8⅝	
14½	5½	Unitrode Cp	164	14½	14½	13¼	13⅞	—⅜
4½	2¾	Univ Cigar	8	4	4	3⅞	4	—¼
8⅝	4⅝	Unv Cont .15t	15	6⅞	6⅞	6¾	6⅞	—⅛
23⅛	15⅝	Univ Mar 5c	11	16	16	15⅞	16	+¼
38¼	14¼	Uris Bldg wt	23	37¾	38⅛	37¼	37¾	
11⅝	7	URS Systems	22	7⅝	7⅝	7½	7½	—⅛
15⅛	13½	Utah IdSu .80	3	13½	13½	13½	13½	

V

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
30¼	14	Valles Stk H	25	27¾	28½	27¾	28½	+⅛
10	4¼	Valley Met	15	8½	8⅝	8⅜	8½	
10	4½	Valmac Ind	87	9	9¾	8⅞	9⅝	+⅝
6⅝	4⅝	Valspar .06g	9	6	6⅛	6	6⅛	+⅛
26⅞	11¼	Van Dorn .30	37	25⅝	25½	24¼	25½	+⅛
3½	2⅛	Vanguard Int	23	2¾	2¾	2½	2⅝	
5⅞	3⅝	Varo Inc	165	5⅛	5⅛	4¾	5	—⅛
26⅛	14⅝	Veeco Instru	30	23¾	24⅝	23⅝	24¼	+½
31⅝	18⅝	Veniceind .20	32	19⅞	20¼	19½	20⅛	+⅝
10⅝	6¼	Vernitron	62	9¼	9¼	8⅞	9	—¼
15⅝	4⅝	Vesely Co	9	12¾	12¾	12½	12½	—½
32½	31¼	Vetco Offsh n	318	31	31	27⅞	30	—1⅝
10¾	7⅝	Viewlex	125	9⅝	9⅝	9¼	9⅜	—¼
14½	8½	Vikoa Inc	65	9⅞	10	9⅝	9⅝	—¼
10½	7½	Vintage Ent	12	9	9	8⅝	8⅝	—⅜
7⅝	4⅞	VLN Corp	30	7	7	6¾	6¾	—¼
47⅝	35⅝	VLN Cp pf 3	3	46	46⅝	45	46⅝	+⅛
9⅝	6½	Vol Merch	30	8⅛	8⅝	8	8⅝	+⅝
17¾	7⅝	Voplex .15g	9	16⅛	16¼	16	16	—¼
5⅝	3⅝	Vulc Corp .10	12	4⅞	5	4¾	4¾	—¼
7	4⅝	Vulc Inc .30	6	6¼	6⅝	6⅛	6⅛	+⅛

W-Y-Z

1971 High	1971 Low	Stocks and Div. in $	Sls. 100s	First	High	Low	Last	Net Ch'ge
10⅝	7⅛	Wab Mag .20	29	8⅝	8½	8¼	8⅝	
27	20⅛	Wacknhut .28	6	21⅝	21⅝	21⅛	21⅝	—⅛
6⅝	3⅝	gwadell Equip	3	5⅛	5⅛	5⅛	5⅛	—⅛
17½	11⅝	Walco N .25e	z400	14¼	14¼	14⅛	14¼	—¼
10⅝	4½	Waltham In	5	6⅞	6⅞	6¾	6¾	—¼
15⅞	13⅛	Ward CR Dg	24	14½	14½	14⅛	14⅛	+⅛
6	2⅝	Ward Fds wt	7	5⅛	5⅛	4⅞	4⅞	—⅛
12⅝	6	Wards Co .20	2	11⅝	11⅝	11½	11½	—¼
7¼	3⅝	Watsco Inc	4	1½	5⅝	5½	5⅝	+⅛
28½	24	Weil McL .50	5	24¾	25	24¾	25	+⅛
11¼	6⅝	Welman Co	7	7½	7¾	7½	7¾	+¼
8⅝	4⅝	Weld Tu Am	5	6¾	6¾	6⅝	6⅝	—⅛
12⅝	7¾	Wellco Ent	5	11½	11½	11⅛	11½	—⅜
25⅝	15¼	WellRGr .30g	118	20⅝	21⅛	20⅝	20⅝	+½
5½	2⅝	Wentworth	3	4⅛	4⅛	4⅛	4⅛	+⅛
38⅝	22¼	West Ch Pd 1	28	38⅝	38⅝	37½	38⅝	
9⅛	6	Westates Ptl	166	6½	6⅝	6½	6⅝	+⅛
13¼	6	Westby Fsh	339	11⅝	12⅛	11	11⅞	+½
7⅛	6	Westrn D Pet	5	6⅛	6⅛	6⅛	6⅛	—⅛
23⅝	17¾	Wstn Fin .15e	9	19⅝	19⅝	18⅝	18⅞	—⅝
7⅝	6⅛	Wn Nuclear	43	7⅛	7⅝	7⅛	7⅝	+⅛
6⅝	3⅝	Westrn Orbis	21	5½	5⅝	5⅝	5⅝	+⅛
53⅝	46⅝	West Un Intl	6	51⅝	51⅝	51⅝	11⅝	—⅛
16½	12¼	Westrans Ind	15	13⅝	13⅝	13⅝	13⅝	—⅛
32⅝	24½	Whelab .60e	47	29⅝	31⅝	29⅝	31⅝	+2⅛
13¼	8⅛	Whippany .60	1	9⅝	9⅝	9⅝	9⅝	+⅛
14⅝	11½	Whitaker .50	10	12	12	12	12	[illegible]
7½	3	Whitehall El	17	6⅝	6⅝	6⅝	6½	—⅛
24¼	18⅛	Whiting Cp 1	10	20	20	20	20	
7½	3	Whittakr wt	114	7	7⅛	6⅞	7⅛	+⅛
4	2⅝	Wichita Ind	5	3⅝	3⅝	3½	3½	—⅛
9½	5⅛	Willcox Gibb	79	7⅝	8	7½	8	+⅝
24⅝	16⅝	Wmhouse	21	18⅝	18⅝	18½	18⅝	—⅛
8½	5¼	Wilshire .14f	178	8	8	7⅝	7⅝	—⅛
30⅛	16⅝	WilsonCo 1.35	32	29⅛	29⅛	28½	28½	—⅛
12½	3⅝	Wilson Co wt	167	11⅝	11⅝	11	11⅝	—½
15	9½	Wilson Br .60	22	13½	14	13½	14	+½
10⅝	6⅝	Wilson Ph .12	13	9	9	8⅝	9	—⅛
16⅝	10	WilsonSpt .60	9	14⅝	14⅝	14¼	14½	
5⅝	3⅝	Wilson Sp wt	35	5⅝	5⅝	5½	5⅝	
67	59⅝	Wisc P pf4.50	z60	61⅝	61⅝	61⅝	61⅝	
10⅝	6⅛	Wolv Indust	18	10⅝	10½	10⅝	10½	+⅛
21	13⅛	Wood Ind .32t	15	23⅛	23¼	22½	22⅞	—⅛
2⅝	1⅝	Wool Ltd .06g	2	2	2⅛	2	2⅛	
18⅝	11⅝	Work Wr .60	3	17	17	17	17	—⅛
8⅝	6⅝	Wrather Cp	19	7⅛	7⅛	7	7⅛	—⅛
1⅞	1¼	Wright Harg	585	1⅝	2	1⅝	1 15-16	+5-16
15⅝	9⅝	WTC Air .02g	11	14½	14⅝	14¼	14½	
8⅝	5	Wyand Ind	20	6⅝	6½	6¼	6¼	—½
6⅝	3⅝	Wyle Labs	65	5⅝	5⅝	5¼	5⅝	—⅛
36½	29⅝	Wynn Oil	49	31⅝	32	31	31⅝	—⅛
9⅝	6¼	Wyomisine	1	6⅝	6⅝	6⅝	6⅝	—⅛
15½	11¼	Yates Ind	26	14⅛	14⅛	14⅛	14⅛	
42	15⅝	York Ra .80s	23	38⅝	38⅝	38	38⅝	
6	4	Zero Mfg .05	1	4⅝	4⅝	4⅝	4⅝	
20⅝	13⅝	Zim Hom .24	14	19	19	18⅝	18⅝	—⅛
6½	3⅝	Zion Foods	5	4⅝	4⅝	4⅝	4⅝	—⅛

	High	Low	Last	Ch'ge
bl	7½	7	7½	+½
inds	5⅝	5½	5⅝	+⅛
In	8½	8½	8½	
GT	52⅝	52	52	—⅛
s pf C	8⅝	8⅝	8⅝	
ug	7⅛	7⅛	7⅛	+⅛
love S	25⅛	25	25⅛	+⅛
Can	47⅝	47⅝	47⅝	—⅛
Bros	4.50	4.45	4.50	+.05
	2.30	2.25	2.30	
	12⅛	12	12	—⅛
Pow	28⅛	28	28	—½
Malt	23⅝	23⅝	23⅝	
Pack	21	20⅝	20⅝	—½
erm Mtg	14⅛	14	14½	+⅛
Hydro	17⅝	17⅝	17⅝	
m Bk	22⅝	22⅝	22⅝	
d GVAS	[illegible]	[illegible]	10	
Tire	34⅝	34⅝	34⅝	+1
Wstgh	16	16	16	—⅛
I Div	1.10	1.10	1.10	
ell	5⅛	5½	5⅛	—⅛
Cel	5.00	4.95	4.95	—.05
h H Inns	11⅛	11⅛	11⅛	+⅛
Build	1.60	1.50	1.60	+.10

Toronto Stocks

Closing prices on May 5, 1971

Sales	Stock	High	Low	Last	Ch'ge
11069	Consum Gas	20	19½	19½	—½
2420	Crush Int	18⅝	18⅝	18⅝	—⅛
1700	cygnus A	4.85	4.80	4.85	
850	Cygnus B	6	5⅝	5⅝	—¼
5151	Dom Fdrs	24⅝	24⅝	24½	—¼
1975	Dom Stores	10⅝	10⅝	10⅝	+¼
395	duPont Can	16½	16⅛	16⅛	—⅛
350	Emco	17¼	17	17¼	
4436	Falcon	138½	137½	138	—2
200	Fed Grain	7⅝	7⅝	7⅝	
100	Gen Dist Can	15⅛	15⅛	15⅛	—⅛
1200	Gt L Pap	17	16⅝	17	—¼
425	Gt W Life	46	45½	45½	
10	Greyhd Can	13⅝	13⅝	13⅝	
1905	Guar Trust	11⅝	11	11	—⅛
4282	Gulf Can	23⅝	23	23	—¼
1900	Hawk Sid	2.90	2.85	2.85	
1250	Huron & Erie	22	21⅝	21⅝	—¼
4972	IAC Ltd	18½	18	18½	+¼
200	Inglis	10½	10	10	—⅛
1656	Inland Gas	12	12⅝	12⅝	
5662	Int P Line	27⅝	27⅝	27⅝	—¼
12650	Inv Grp A	8⅝	8⅝	8¼	—¼
3399	Jockey Cl	4.90	4.85	4.85	—.05
1000	Kaiser Resour	6½	6½	6½	
13527	Labatt J	24	23	23⅝	—⅝
350	Lk Ont Cem	2.60	2.60	2.60	—.05
152	L Secord	8⅝	8⅝	8⅝	+⅛
100	Loblaw A	5	5	5	
2720	Loblaw B	5.00	4.95	5.00	+.05
14	Maple Mill	15½	15½	15½	
50	Metro Strs	38	38	38	
3985	Moore	36	35½	35¾	+⅛
6991	Norand	35⅝	34⅝	35⅝	+⅛
5170	Nor Ctl G	16¼	15⅞	16⅛	
690	OSF Ind	7⅛	7⅛	7⅛	
1542	Oshawa A	11⅝	11⅝	11⅝	+⅛
7590	Pembina A	7⅛	6⅞	7⅛	+⅜
100	Petrofina	21⅝	21⅝	21⅝	
425	Rothmans	11⅝	11¼	11⅝	+⅜
12880	Scotts Rest	13⅝	13	13⅛	—⅛
5638	Shell Can A	36⅛	35⅝	36	+¼
2328	Simpsn Ltd	19⅝	19	19	—¼
380	SimpStr A	24⅛	24¼	24¼	
855	Slater Stl	12¼	12¼	12¼	
2100	Std BrstLtd	12½	12⅝	12⅝	
9225	Steel Can	26	25½	26	+⅜
350	Super Pet	41⅝	41⅝	41⅝	+½
1903	Texaco Can	32⅝	32¼	32⅝	—¼
1170	Thom Newspap	26¼	26¼	26¼	+¼
13175	Tor Dm Bk	24⅝	23⅝	23⅝	—⅝
7345	Trad GVRP A	14	13⅝	14	
1631	Trans Can	34⅛	34	34¼	—¼
725	Un CarbCan	17½	17⅝	17½	
8420	Un Gas Can	15⅝	15½	15⅝	—⅛
125	Versatile	3.30	3.30	3.30	—.10
1910	Wainoco	6	6	6	+⅛
200	Waldwood	17⅝	17¼	17¼	—⅜
2625	Westbn Intl	11⅝	11⅝	11⅝	+⅛
3550	W Can Seed	4.40	4.35	4.35	
345	Weston	17⅝	17⅝	17⅝	
30	White Pass	16⅝	16⅝	16⅝	

MINES

Sales	Stock	High	Low	Last	Ch'ge
2140	Agnico	3.60	3.40	3.55	+.35
500	A Rouyn	.55	.55	.55	
2645	Beth Cop	16.75	16.62	16.62	—.12
1625	Bralor	2.20	2.10	2.20	+.10
3550	Brun MS	5.95	5.85	5.85	+.05
54862	Camflo	3.90	3.60	3.80	+.25
2650	Can Tung	2.16	2.12	2.16	+.03
710	Cassiar	23.00	22.75	22.75	—.25
6480	Chimaloy	3.35	3.15	3.20	—.10
26600	Coch Willi	.70	.62	.63	+.01
2124	C Marben	3.70	3.55	3.55	—.05
9200	C Morrig	2.47	2.37	2.45	+.03
2980	Conwst	10.25	10.00	10.25	+.25
64	Coppert	1.52	1.51	1.51	—.04
325	Crgmt	9.00	8.85	9.00	
1756	Denis	3000	29.00	29.25	—.75
8100	Dickens	1.55	1.50	1.55	+.08
677	East Sull	3.75	3.70	3.70	—.05
7725	Giant Msc	4.40	4.35	4.35	—.05
1507	Granisle	12.37	12.37	12.37	+.12
2700	High Bel	3.90	3.70	3.90	+.15
170	Holling	41.00	41.00	41.00	+.75
300	Int Halt	1.55	1.55	1.55	
1118	Int Mogul	11.25	10.75	10.75	—.25
3800	Joutel Cop	.89	.87	.89	—.01
800	Km Kotla	1.16	1.13	1.13	—.06
7098	Kerr Ad	9.50	9.35	9.45	+.20
2251	Labrad	40.25	40.00	40.00	—.25
4350	L Dufjt	14.00	13.75	13.87	+.12
500	La Luz	5.75	5.75	5.75	+.25
9100	Leitch	1.90	1.82	1.90	+.10
842	Madelin e	3.20	3.15	3.15	—.10
3400	Madsen	1.17	1.12	1.12	—.01
2150	Mattag	28.25	28.00	28.25	+.25
1008	Newcon	6.10	6.00	6.00	
1600	New Imp	1.30	1.27	1.30	
2925	Opem	11.50	11.00	11.37	
200	Orchan	4.00	4.00	4.00	
21000	Pamour	2.65	2.50	2.60	+.15
508	Patino	22.00	21.75	21.75	+.25
860	Pine Pt	31.25	30.50	30.50	—1.00
577	Placer	34.25	34.00	34.25	+.25
300	Rayrock	1.51	1.51	1.51	—.01
14101	Sherritt	18.12	18.00	18.00	—.12
15000	Siscoe	1.90	1.80	1.84	+.07
3650	Steep R	2.43	2.40	2.40	—.02
2260	Sullivan	3.85	3.75	3.75	—.10
1710	Teck A	6.90	6.80	6.85	—.05
5100	Tribag	.98	.95	.95	—.01
2400	Up p Can	2.05	1.99	2.05	+.11
3400	W Mines	3.40	3.35	3.40	
1500	Willroy	1.15	1.15	1.15	+.05
1200	Yk Bear	5.30	5.25	5.25	+.05

OILS & GAS

Sales	Stock	High	Low	Last	Ch'ge
750	Alminex	6.10	6.05	6.05	
12585	B P Oil	6.85	6.60	6.70	—.20
500	Cen Del	12.25	12.12	12.12	—.12
1500	Chief Dev	7.40	7.35	7.40	+.15
4500	Clark C	2.75	2.58	2.74	+.14
3200	Dynam	1.19	1.15	1.18	+.03
225	Gt Plain	34.50	34.25	34.50	+.25
1120	Nat Petro	3.75	3.60	3.75	+.05
5160	Num OG	7.65	7.35	7.65	+.20
4700	Permo	.73	.70	.70	—.03
500	Petrol	1.26	1.26	1.26	
13100	Place G	1.45	1.41	1.44	+.02
7365	Ranger	16.00	15.50	16.00	+.37
7900	Spooner	2.04	1.95	2.00	—.04

Total sales 2,530,000 shares.

Montreal Stocks

Sales	Stock	High	Low	Last	Ch'ge
1459	Algoma	14	13⅝	14	
3164	Asbestos	34⅝	34⅝	34⅝	+¼
1923	Bank Mont	15	14⅝	15	
850	Bombardier	12½	12	12¼	+¼
900	Brinco	6⅛	6	6	
425	CAE Ind	4.45	4.40	4.40	+.05
600	Can Cement	39⅝	39	39½	—1
25	Can Stmship	33½	33½	33½	
125	Cdn Indust	13¼	13¼	13¼	
253	Cdn Int Pow	24⅝	24⅝	24⅝	+½
674	Con Bath	10⅝	10½	10⅝	
1110	Dom Text	16⅝	16½	16⅝	+¼
1100	Imasco	19	18¾	18¾	—½
900	Ivaco	11⅝	11½	11½	—½
100	Laur Fin	8⅝	8⅝	8⅝	+¼
110	Molson A	18⅝	18⅝	18⅝	
550	Mtl Trust	14¼	14¼	14¼	
160	PhenxCn O	8.50	8.50	8.50	—.05
11130	Power Cp	6⅛	5⅝	6⅛	+¼
2287	Price Co	7⅝	7⅝	7⅝	—½
1312	Royal Bank	25⅝	25⅝	25⅝	
150	Royal Trst	33½	33½	33½	+¼
100	StL Colum	2.30	2.30	2.30	
739	Steinberg A	18⅛	18¼	18⅛	—¼
395	Velcro Ind	17¼	17¼	17¼	+¼
605	Zellers	16½	16¼	16½	+¼

Total sales 1,453,011 shares.

Mutual Funds

Closing prices on May 5, 1971

(AP) … quo… ed by … Associ… urities … are … which … rities … been … ought … dy.

Ask
5.64
2.50
8.12
4.87
11.11
6.36
11.50
8.43
10.67
.93
12.48
14.17
7.26
3.71
12.51
6.13
8.28
0.55
0.75
0.47
7.74
5.95
0.59
3.99
7.87
1.41
1.23
1.63
1.21
1.63
.58
.97

Fund	Bid	Ask
Chry Cap	14.03	15.16
Cm WDiv	6.42	7.02
Cm WDal	7.44	8.13
deVegh	71.18	71.18
Delaware Group:		
Decat	12.55	13.72
Delaw	14.11	15.42
Delta	8.09	8.84
Dodg Cox	16.55	16.55
Drexel	15.45	15.45
Dreyf Fd	13.02	14.27
Dreyf Lv	15.16	16.51
Eaton&Howard:		
Balan	10.35	11.31
Grwth	13.76	15.04
Incom	6.33	6.92
Speci	9.98	10.91
Stock	14.47	15.81
Ebrstt	14.42	15.76
Egret Gt	3.77	14.97
Eltun Tr	19.62	
Emer Sec	6.59	7.20
Energy	13.94	13.94
Entprse	6.75	7.38
Equity	9.79	10.70
Equit Gth	9.64	10.56
Equit Pro	4.68	5.13
Fairfid	11.31	12.36
Farm Bu	10.87	0.87
Fidelity Group:		
Capit	13.19	14.42
Contfd	9.77	10.68
Dstny	7.92	
Essex	14.95	16.34
Evrst	13.87	15.16
Fidel	16.88	18.45
Purtn	10.92	11.93
Salem	5.90	6.45
Trend	25.98	28.39
Financial Prog:		
Dyna	4.67	5.11
Indust	4.09	4.48
Incom	6.12	6.70
Vent	4.71	5.16
FstFd Va	11.97	13.08
Fst Investors:		
Disco	8.36	9.16
Grwth	9.92	10.87
Stock	10.15	11.12
Fst Mult	9.87	10.03
Fst Nat	7.80	8.52
Fst Sierr	42.13	52.77
Flet Cap	6.43	
Flet Fnd	5.82	
Fla Grth	6.26	6.84
Fnd Gth	4.96	5.42
Grwth	16.66	18.21
Incom	14.15	15.46
Mutal	9.30	10.16
Speci	11.87	12.97
Foursq	11.49	12.56
Franklin Group:		
DNTC	9.64	10.56
Grwth	6.94	7.61
Utils	6.08	6.66
Incom	2.22	2.43
FdF Dep	11.05	11.05
Fund Inc Grp:		
Comm	10.27	11.22
Impac	9.13	9.98
Ind Trd	13.70	14.97
Pilot	8.12	8.87
Fnd Am	9.17	10.05
Gateway	10.44	11.29
Gen Sec	10.58	10.58
Gibraltr	8.15	8.23
Group Sec:		
Apex	9.01	9.85
Balan	9.56	9.93
Com St	13.48	14.67
GrthFd A	9.86	9.30
Grth Ind	22.41	22.41
Guard M	27.24	27.24
Hamilton:		
Fd HFI	4.92	5.37
Grwth	8.25	9.02
Harbor	8.72	9.53
H&C Bd	13.94	13.94
H&C Lev	11.29	11.29
Hedb Gor	8.56	8.56
Hedge	12.39	13.58
Heritg	2.73	2.99
Hor Mani	16.39	17.39
Hubsma	3.74	4.11
ICM Fnl	8.12	8.89
ISL Group:		
Grwth	[illegible]	[illegible]
Incom	[illegible]	[illegible]
Trus sh	12.37	13.52
Trus un	3.37	
Imp Cap	10.69	11.68
Imp Gth	8.35	9.13
Incr Am	14.68	16.04
Incr Bos	7.19	7.88
Industry	5.72	6.36
INTGN	10.18	11.00
ICA	14.14	15.45
Inv Guid	9.77	9.77
Inves Bos	13.02	14.23
Investors Group:		
IDS ndl	5.24	5.70
Mutl	10.37	11.27
Prog	4.82	5.24
Stock	20.48	22.46
Select	9.27	9.97
Var Py	7.92	8.61
Inv Resh	5.36	5.86
Istel	22.79	23.49
Ivy	8.74	8.74
J Hanck	8.31	9.03
Johnstn	23.43	23.43
Keystone Funds:		
Apollo	11.34	12.44
Cus B1	18.97	19.86
Cus B2	19.74	21.64
Cus B4	8.63	9.47
Cus K1	8.01	8.79
Cus K2	5.70	6.26
Cus S1	19.97	21.89
Cus S2	11.04	12.11
Cus S3	8.68	9.52
Cus S4	5.33	5.85
Polar	4.27	4.67
Knickb	7.75	8.50
Knick Gt	10.66	11.68
Lenox Fd	7.32	7.99
Lex Grth	10.85	11.86
Lex Rsh	17.11	18.70
Librty Fd	6.66	7.28
Life Stk	unavail	
Life Inv	8.17	8.92
Linc Nat	11.85	12.95
Ling	5.51	
Loomis Sayles:		
Canad	31.66	31.66
Capit	12.21	12.21
Mut	15.16	15.16
Lord Abt	11.80	
Luth Bro	12.77	13.96
Magna In	9.06	9.90
Manhtn	unavail	
Mkt Gth	7.45	7.45
Massachusett Co:		
Freed	8.67	9.50
Indep	6.91	7.57
Mass	11.68	12.80
Mass Inc	15.43	16.86
Mass Gth	13.39	14.63
Mass Tr	15.03	16.43
Mates	4.82	4.82
Matthers	14.38	14.38
Mid AM	6.12	6.69
Moody	13.26	13.26
Moody's	13.01	13.91
MIF Fd	9.24	9.99
MIF Gth	6.07	6.50
MuUS Gv	10.53	10.69
Mu Onr G	6.14	6.67
Mu Omln	11.05	12.01
Mut Shrs	17.22	17.22
Mut Trst	unavail	
NEA Mut	11.10	11.33
Nat Ind	11.76	11.76
Nat Secur Ser:		
Balan	11.32	12.37
Bond	5.05	5.52
Divid	4.45	4.86
Grwth	9.79	10.70
Pf Stk	7.53	8.23
Incom	5.59	6.11
Stock	8.54	9.33
Nat Grth	10.08	10.87
Neuw Cet	6.87	7.51
Neuw Fd	11.94	13.05
New Wld	13.52	14.99
Newton	15.73	17.19
Nich Strg	16.79	16.79
Noreast	15.40	15.40
Oceangr	8.29	8.29
Omega	6.90	7.03
100 Fund	14.80	16.17
101 Fund	9.61	10.50
One Wm S	16.31	16.31
ONeill	13.19	13.19
Oppenh	8.89	9.72
Opp AIM	13.32	14.56
OTC Sec	10.90	11.84
Pace Fnd	9.41	10.28
Pen Rvr	9.46	10.34
Penn Sq	8.66	8.66
Pa Mut	5.51	5.51
Phila	15.89	17.41
Pilgrim	10.40	11.37
Pine St	12.57	12.57
Plon Ent	8.27	9.04
Pion Fnd	12.53	13.72
Plan Inv	11.57	12.64
Plgrth	14.09	15.33
Price Funds:		
Grwth	27.86	27.86
N Hrzn	10.71	10.71
N Era	29.19	29.19
Pro Fund	11.33	11.33
Pro Portf	7.34	8.02
Provid	5.15	5.63
Prl SIP	11.37	12.42
Putnam Funds:		
Equit	8.53	9.32
Georg	15.09	16.49
Grwth	11.08	12.11
Incom	8.43	9.21
Invest	8.53	9.32
Vista	8.95	9.78
Voyag	7.92	8.66
Revere	11.48	12.69
Schuslr	17.52	19.17
Scudder Funds:		
Int Inv	14.95	14.31
Speci	36.09	36.09
Balan	16.27	16.27
Com St	11.01	11.01
Security Funds:		
Equity	3.92	4.30
Invest	8.45	9.26
Ultra	8.29	9.08
Selid Am	10.24	11.20
Sel Specs	17.49	19.12
Sent Gth	9.20	10.00
Sentry F	14.58	15.85
Sham Fd	13.17	13.17
Shear Ap	32.41	35.42
Shear Inv	11.74	12.83
Sherm D	19.14	19.14
Side Fd	10.38	11.36
Sigma Funds:		
Capit	10.21	11.16
Invest	11.94	13.05
Trust	9.08	10.14
Smith B	10.62	10.62
Sw Invs	9.62	10.40
Swin Gt	7.39	7.99
Sever Inv	13.99	15.32
Spectra	7.71	8.45
StFrm Gt	5.02	5.02
State St	49.87	50.12
Steadman Funds:		
Am Ind	4.27	4.68
Asso F	1.38	1.51
Fiduc	7.51	8.28
Stein Roe Fds:		
Baln	21.22	
Cap O	10.16	
Stock	15.15	
Supervisd Inv:		
Grwth	7.91	8.67
Sumit	11.65	12.77
Tech	8.19	8.93
Sync Gth	10.55	11.53
TMR App	14.00	15.30
Teacher	11.15	11.61
Technicl	4.01	4.38
Temp Gt	26.51	28.98
Towr Cap	5.90	6.45
Trns Cap	8.10	8.80
Trav Eq	10.94	11.96
Tudr Hed	12.94	14.14
TwnC Gt	3.16	3.46
TwnC Inc	4.18	4.58
Unif Mut	11.33	12.38
Unifund	11.15	12.19
Union Svc Grp:		
Broad	15.12	16.52
Nat Inv	8.46	9.25
U Cap	11.33	12.38
Whteh	13.70	14.97
United Funds:		
Accm	8.04	8.81
Con Gr	14.05	15.40
Con Inc	12.20	13.37
Incom	14.67	16.08
Scien	8.48	9.27
Vang	10.24	11.22
U Fd Can	7.96	8.70
Value Line Fd:		
Val Ll	7.64	8.41
Incom	5.56	6.09
Spl Sit	6.34	6.95
Voice S spl	9.55	10.55
Vandrbt	7.62	8.33
Vangd	5.13	5.61
Var In P	5.16	5.61
Viking	6.81	7.40
Wall St I	8.96	9.79
Wash M	13.24	14.47
Wellingtn Group:		
Expir	22.45	23.88
Ivest	17.19	18.79
Mora	11.41	12.47
Techy	8.90	
Trust	12.17	13.30
Wellsl	12.35	13.50
Welltn	12.13	13.26
Windr	10.18	11.13
West Ind	7.07	7.73
Wincp Fd	5.95	6.50
Winfield	4.81	5.26
Wisc Fd	6.92	7.57
Worth	3.10	3.10
Zeigler	10.72	11.71

International Bonds Traded in Europe

Mid-day Indicated Prices

Dollar Bonds

Bond	Bid	Ask
Aer Lingus 8½-81	93½	94½
Aerop Paris 9-85	104½	105½
Amax 8⅝-86	96½	97½
Am Brands 8-87	47⅞	98¾
Ameribas 7¾-78	100½	101½
Atlas Cop 9½-85	100½	101½
BeatFoods 9-85	101½	102½
Beecham 8¼-86	95½	96½
Bendix 8-79	98⅝	99⅝
Berg Warn 8-79	98⅝	99⅝
Borregaard 8⅝-86	94⅝	95⅝
Cabot 9½-80	102½	103½
C.N.PTT 8-86	94	95
Carlsberg 8⅝-86	98	99
Chevron 7-80	91¾	92⅝
Chrysler 7-84	84½	85½
C.Lafarge 8⅝-86	98⅝	99⅝
CNA Overs 9-73	101	102
Conoco 8-85	96	97
ContOil 9½-85	104½	105½
ContOil 7-80	94¼	95⅝
Conf Tele 9-82	100⅝	101⅝
Cont Tel 8¼-86	97⅝	98⅝
Copen City 8-84	97	98
Copen City 9-85	101½	102¼
Copen Tel 9-85	100½	101½
Copen Tel 8½-85	99	99
Corning 8¼-86	100⅝	101⅝
Courtaulds 9-82	99	100
Courtaulds 9¼-85	100½	101½
CutlerHam 7½-80	93	94
Denmark 9-82	102	103
Denmark 9¼-85	101	102
EIB 8¾-85	99⅝	100⅝
ELFrance 8½-86	97¼	98¼
Erap 9-82	99	100
Ericsson 9¼-85	101¼	102¼
Esso 9-85	105	106
Esso 8-86	98	99
Ferrovie 9¼-86	97½	100½
FinMtgBk 8½-86	92½	93½
Ford 8-87	97⅝	98⅝
GDF 9-85	101	102
GenMills 7-88	93½	94½
Gen Mills 8-86	96⅝	97⅝
Granges 8½-87	95	96
Gr.Metro 9⅝-85	96⅝	97⅝
Gus 8½-85	94½	95½
Hambros 9⅝-85	103⅝	104½
Hamersley 9½-85	100½	101½
Hawker Sid 9-75	101½	102½
Honda 7½-81	94⅝	95⅝
Iceland 8⅝-86	93¼	99¼
I.S.E. 9-35	102	103
ISE 8¾-86	98⅝	99⅝
Ireland 9-85	100	101
Ireland 8¼-89	91	92
Kimberley 8½-86	98½	97½
MassFerg 9-82	99	100
Mobil Int 7-86	91⅝	92¾
Monsanto 8⅝-85	99⅝	100¾
Montagu Tr 9¼-85	101¼	102¼
Montreal 9-85	103	104
N.Brunsw 8¼-79	100½	101½
Newfoundld 8½-86	97½	98½
NipponEl 7½-81	93	94
NovaScotia 9-85	101¼	102½
OntarioHyd 8¼-86	98½	99½
Oslo 9-85	101	102
OtisElev 8½-85	98⅝	100⅝
Pechiney 9-85	100	101
QuebecCity 9-82	103½	104½
QuebecHyd 8-74/79	99½	100½
QuebecHydr 9⅛-85	102	103
QuebecHyd 8¾-85	94½	95½
QuebecProv 9-85	101⅝	102¾
Queensland 9-82	99	100
Richardson 8¾-85	99¼	100¼
SFE 9-76	102⅝	103⅝
Siemens 9-85	101¼	102¼
SiraKvine 9-85	100½	101½
Transocean 7-80	90¼	91¼
Transocean 8-84	96¼	97¼
Transocean 9-85	102¼	103¼
Transocean 8-86	95½	96½
TRW 7¼-83	90¼	91¼
UnitMerch 9-82	98⅝	99⅝

Floating Rates

Bond	Bid	Ask
Autopistas 9½-75	98	99
ENEL 8-80	99	99½
GeneralCs 7½-80	98⅝	99½
Insilco 7½-90	98⅝	99⅝
Pepsi 8¾-80	96½	96½
Argentine 8½-77	97½	98⅛

Convertible Bonds

Bond	Bid	Ask
Addressog 4¾-88	80	81
Amoco 5½-84	98½	99½
Apco 5-87	90½	91½
Alusuisse 4¾-87	91¼	92¼
Amer Can 4¾-83	90	91
Am Tob 5¼-83	127	130
Asahi 6¼-84	101½	103½
Ashland 5-83	85¼	87¼
Beat Foods 7¾-90	125	126
Chevron 5-88	101	102
Chesebr 6¼-84	109	109
Chrysler 4¾-88	69¼	70¼
Chrysler 5-88	77½	79½
Cont Tele 5½-88	104	105
CumminsInt 5-88	127½	128½
Dai Nippon 6¼-86	116½	118½
EquityF 5¼-89	88½	89½
EastKodak 4½-85	98¼	99¼
Fed Dept 4½-85	112½	113½
Firestone 5-88	102¼	103¼
Ford 5-83	99	100
Ford 6-86	107⅝	108⅝
Fuji Photo 6⅝-85	165	167
GenElec 4¼-85	99¼	100¼
GenFoods 4⅝-82	97½	98½
Gillette 4⅝-82	88¼	87½
Hitachi 6¼-84	97	99
Holiday Inns 6-85	129¼	130¼
Honeywell 5-83	114	115
I.S.E. 5-88	115	116
I.S.E. 6¼-89	112	113
Itoh 6¼-83	111	113
J. Logan 4⅝-83	98½	97½
W. Kidde 5-89	78	79
Komatsu 6¼-84	115	117
Kubota 6½-84	99	101
Leasco 5-88	69⅝	70¾
Leasco Inf 5-89	59¼	59¾
LTV 5-88	49⅝	50⅝
MarMidland 5-88	101⅝	102⅝
Michelin 6-85	108¼	107¾
Miles 4⅝-73	101¼	102¼
Mitsubishi 7-85	98½	100½
MitsuiShell 7½-85	118	120
Mitsui 6½-83	130	132
Motorola 4½-83	101½	102½
MurphyOil 5-89	91	92
Nabisco 5¼-83	106½	107½
Owens Ill 5-77	108¾	109¾
PanAm 5¼-88	87½	89½
Penny J.C. 6-89	124½	125½
Pepsico 4½-87	124½	125½
PhilMor 4⅝-89	127	130
Phil Lamp 4¾-83	93½	94½
R.C.A. 5-88	92¾	93¾
Revlon 4¾-83	115	116
ReynoldsM 5-83	89	90
Searle 4⅝-88	122½	123½
Texaco 4⅝-88	94¼	95¼
Toshiba 6½-85	93	95
20th Cent 5-87	70	71
Tyco 5-84	51½	52½
UnionCarb 4¾-92	98½	99½
UtahIntl 5¼-83	132	133
WardFoods 5¾-88	74¼	75¼
WarnLam 4⅝-88	125¼	126¼

*Ex-dividend.

Bondtrade—Index

(Basis Dec. 31, 1966—100)

	Med	Long	Conv
Yesterday	97.90	90.46	116.55
Previous	97.96	90.55	116.87

Foreign Stock Indexes

	Today	Prev.	1971 High	1971 Low
Amsterdam	123.4	125.1	128.0	112.5
Brussels	98.86	100.10	100.95	92.14
Frankfurt	133.04	134.60	146.14	118.43
London 30	365.0	387.4	387.4	305.3
London 500	165.19	163.43	165.66	132.46
Milan	54.41	54.75	50.08	54.25
Paris	99.8	100.1	104.7	98.9
Sydney	500.91	500.60	518.51	477.12
Tokyo (n)	Closed	186.56	186.56	148.05
Tokyo (o)	Closed	2489.35	2489.35	1981.74
Zurich	347.4	353.4	355.6	307.3

(n) new. (o) old.

Institutional Investors.

We have the following bids to sellers subject to prior purchase per 100 shares:

95 Day Straddles

1,000	Boeing	$ 350
2,000	Burroughs	1,500
2,000	Comsat	825
1,000	Delta Air Lines	525
1,000	Eastern Air Lines	325
2,000	Fairchild Camera	700
2,000	IBM	2,400
2,000	Honeywell	1,000
1,000	Loews Theater	500
2,000	Ling-Temco-Vought	400
1,000	Polaroid	1,150
1,000	Syntex	850
2,000	TWA	425
2,000	Texas Instruments	1,200
1,000	United Air Lines	475
2,000	University Computing	475

If interested contact any of the Bache offices below.

BACHE & Co. Incorporated

Members All Leading Exchanges • Founded 1879

Amsterdam: Keizersgracht 173, 245682
Geneva: 40 Rue du Rhone, 264398
London: 6 Austin Friars E.C. 2, 01-588-6311
Lugano: Via Peri 18 • 23313
Paris: 6 Rue Royale, 742-2379

This offer not valid for individual French residents.

NATIONAL AND GRINDLAYS BANK LIMITED

	1970
Capital and reserves	48m.
Deposits	£817m.
Advances	£478m.
Consolidated Profit after Tax —excluding exceptional items	£2,948,000

"On the same basis and using the same accounting principles I estimate that the Group profit for 1969 would have been just over £2.5m. If the Enlarged Capital had been available throughout the year 1969 I estimate that the consolidated profit after tax for that year would have been £2.64m. thus. *I estimate that there has been a real increase between the two years of about £300,000 after tax.*"—Lord Aldington.

Distribution of Net Profits after Tax —excluding exceptional items

	1966	1967	1968	1969	1970
Asia	39%	30%	31%	24%	25%
Africa	17%	11%	13%	11%	12%
Mediterranean and Middle East	—	—	—	9%	2%
United Kingdom and Europe	44%	59%	56%	56%	61%
	100%	100%	100%	100%	100%

"The principal purpose of the Group is to provide international Banking facilities to our customers wherever they may reside."
—Lord Aldington, from his annual report to shareholders.

Changes in 1970. 1970 was the first full year in which the Bank has enjoyed additional funds made available as a result of the increase of capital in April, 1969, and also the first full year during which we have had the former Ottoman Bank branches with us. The accounts for 1970 are the first accounts which the Bank has published on a fully disclosed basis.

We have been engaged in a radical reorganisation, affecting not only our structure but our management attitudes also. And at the same time we have taken important steps along the road to full integration of the banking business.

We have also been engaged during 1970 in making more effective the co-operation between ourselves and our two friends, Lloyds Bank Ltd. and the First National City Bank.

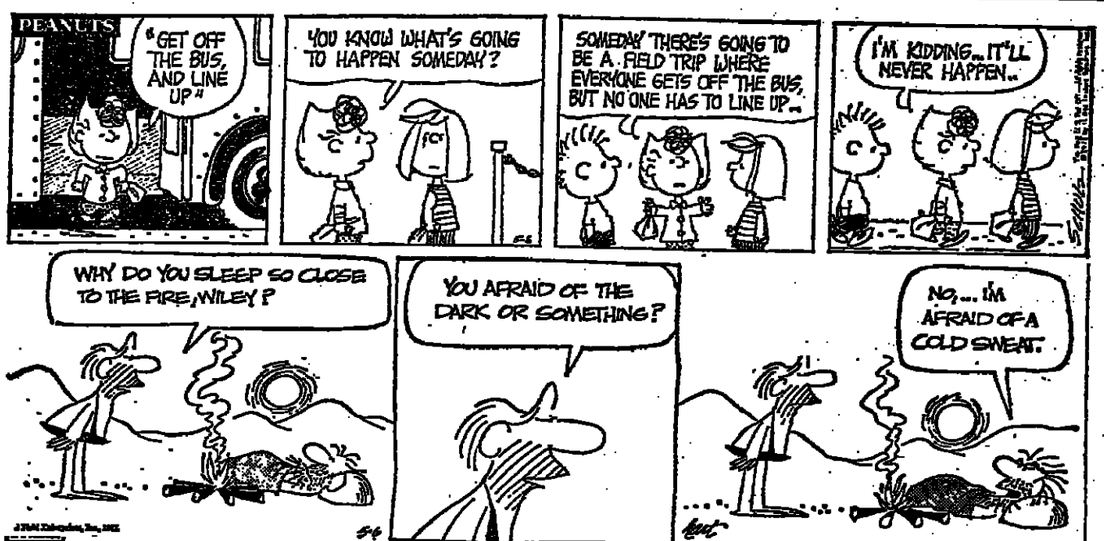
Merchant Banking Activities. The merchant banking activities of the Group have grown very substantially during the year. The activities of Wm. Brandt's Sons & Co. Ltd. have included important operations in the company finance field, and Euro-currency operations of various kinds.

Profit and Performance. Quite substantial improvement in the return on your funds in the course of the next few years is well within our grasp without any substantial growth in our risk assets.

Copies of the Report and Accounts are available from the Secretary, National and Grindlays Bank Limited, 23 Fenchurch Street, London EC3M 3DD.

NATIONAL AND GRINDLAYS HOLDINGS LIMITED

PEANUTS



B.C.

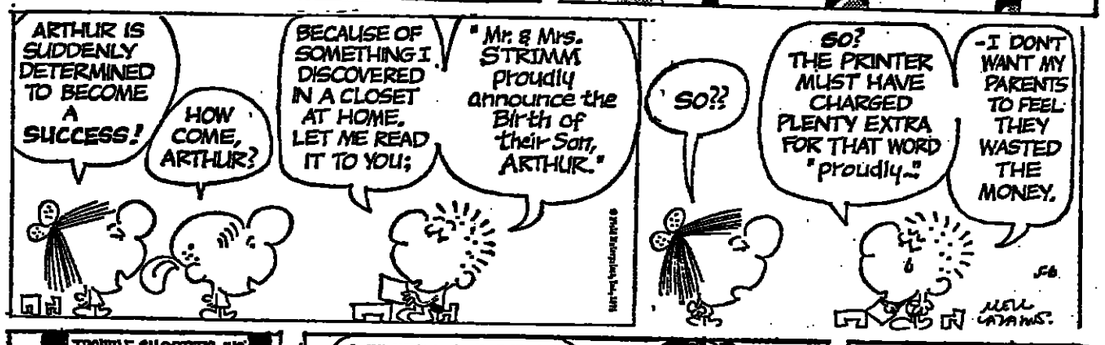
L'IL ABNER



BEETLE BAILEY



MISS PEACH



BUZ SAWYER



WIZARD of ID



REX MORGAN M.D.



POGO



RIP KIRBY



هكذا من الأصل

BLONDIE



BRIDGE

By Alan Truscott

The weak no-trump can be a formidable bidding weapon, although it is out of fashion among the leading players of this country. One advantage is that the opponents can have bidding troubles with good hands because they have to start their operations at the level of two. This is illustrated by the diagramed deal. West opened a very weak no-trump, relying on 11 high-card points, two tens and favorable vulnerability. North's double suggested a hand that was stronger than the opener, and therefore 15 or more high-card points. East did not fancy one no-trump doubled as a final contract and ventured two clubs.

Reaching three no-trump was not nearly as simple for North-South as it would have been if West had not opened the bidding. South tried two spades, and North raised aggressively to game on the assumption that his partner held a five-card spade suit.

NORTH
♠ A 10 4
♡ A K J 3
◇ Q 7 5 2
♣ K 8

WEST
♠ Q J
♡ 10 9 5 2
◇ A 10 9
♣ A 5 3 2

EAST (D)
♠ 8 5 3 2
♡ 8 7 4
◇ J 3
♣ Q J 6 4

SOUTH
♠ K 9 7 6
♡ Q 6
◇ K 8 6 4
♣ 10 9 7

North and South were vulnerable. The bidding:

East	South	West	North
Pass	Pass	1 N.T.	Dbl.
2 ♣	2 ♠	Pass	4 ♠
Pass	Pass	Pass	

West led the heart ten.

West made the safe lead of the heart ten, and South was able to make 10 tricks by a combination of luck and skill. He won with the heart queen in the closed hand and led a club. West put up the ace and led a small heart to dummy's jack. South cashed the ace and king of spades, noting with pleasure the fall of West's queen-jack.

He continued with a low diamond, winning with the queen when West rightly ducked. The club king was cashed to reach this position:

NORTH
♠ 10
♡ A K
◇ 7 5 2
♣ —

WEST
♠ —
♡ 9 5
◇ A 10
♣ 5 3

EAST
♠ 8 5
♡ 8
◇ J
♣ Q J

SOUTH
♠ 9 7
♡ —
◇ K 8 6
♣ 10

South cashed the heart ace, giving himself seven tricks, and on the play of the heart king East was helpless. He ruffed, South overruffed and a club ruff in dummy left South with the spade nine as his tenth trick.

Solution to Previous Puzzle

T	A	C	O		S	P	A	D		S	C	A	U	P
A	R	A	P		H	E	R	E		H	A	N	S	A
B	A	R	E		A	P	E	S		O	R	D	E	R
	H	A	N	G	B	Y	A	T	H	R	E	A	D	
	B	O	O	B	S		R	O	T	S				
S	H	I	N	D	Y		L	O	N	E	S	O	M	E
W	A	N	E	S		M	A	Y	O	R		V	A	N
E	V	E		M	A	K	E	R		E	N	T		
D	E	E		P	A	W	E	D		P	A	R	T	E
E	A	R	R	I	N	G	S		D	O	L	L	A	R
		O	N	O	R		B	I	O	T	A			
	E	N	D	O	F	O	N	E	S	R	O	P	E	
A	R	O	M	A		V	I	N	H		O	P	U	S
G	R	E	E	K		E	N	N	E		N	E	R	O
A	S	S	N	S		S	A	Y	S		A	D	E	S

DENNIS THE MENACE



JUMBLE®

that scrambled word game

Unscramble these four Jumbles, one letter to each square, to form four ordinary words.

DANGL
GIERT
BOLTAC
TULGEN



Now arrange the circled letters to form the surprise answer, as suggested by the above cartoon.

Print the SURPRISE ANSWER here: _ _ _ THE _ _ _ _ _

(Answers tomorrow)

Yesterday's Jumbles: CHUTE ABATE SWERVE DAMASK

Answer: *How high is the awning?*—A SHADE ABOVE THE STREET

BOOKS

CLAUSEWITZ

A Biography

By Roger Parkinson. Foreword by Michael Howar Day. 352 pp. Illustrated. $10.

Reviewed by Christopher Lehmann-Hau

COUNT off on the fingers of your left hand all the facts you know about Clausewitz (knowledgeable people may bring their thumbs into play): 1. He was the great theoretician of modern warfare in all its forms; 2. He wrote the book "On War"; 3. He uttered the famous phrase "War is a continuation of policy by other means."; 4. He was a Prussian nobleman who was somehow involved in the Napoleonic wars; 5. His full name was Carl von Clausewitz. Right? Well, right as far as it goes, and wrong insofar as these facts have created the impression Clausewitz was a typical Prussian and the great "apostle of violence." The vagueness of Clausewitz's popular image is understandable, since (astoundingly) no biography of the man has ever been written in English, and since (less astoundingly) his French and German biographers were generally influenced by prejudicial times. But now Roger Parkinson, an English historian and war correspondent, has filled the void with an immensely valuable biography of Clausewitz. And one's impressions are altered completely.

To begin with, Clausewitz was not your stereotyped Prussian militarist at all, but a shy, hypersensitive, and somewhat melancholy figure who spent most of his life out of favor with the military establishment, and died at the age of 51 disillusioned and convinced of his own failure. And furthermore, his famous dictum that warfare is the instrument of policy was intended to mean quite the opposite of the way it was interpreted after his death. Rather than the cynical plea for the logical necessity of great battles, of massive armies striking bloodily at the decisive point, of the natural escalation of violence that it was taken to be by his disciples, Clausewitz's observation grew out of his desire to see the military arm of the state restrained and subordinated to policy. In a way, it was the forerunner of Eisenhower's warning against the military-industrial complex. Or so Roger Parkinson argues most persuasively.

To understand this, one must view Clausewitz's theory against the background of his life, which is what Parkinson has done in remarkable narrative. Clausewitz's concern with rampant militarism grew in part out of his disapproval of Field Marshal Lebrecht von Blücher's demands for harsh revenge on France after Napoleon's defeat at Waterloo. "Historically, the English will play the better rôle in this catastrophe," Clausewitz wrote prophetically to his wife, Marie, on July 12, 1815, "because they do not seem to have come here [to Paris] with a passion for revenge and settling old scores."

But this occurs late in Parkinson's story, and one understands so much more by starting at the beginning.

Born on June 1, 1780, into a family whose ancestors had been members of the religious and teaching professions and whose somewhat vague claim to nobility rested in their dim Carl von Clausewit Prussian military age of 12. He sa mediately as a re dard-bearer at the Mainz, which had to the French army. By 1806, Car the rank of full l formed firm impres sian military life, iation in that year proud Prussian A Napoleonic forces Auserstädt worked catalyst.

The Prussian for in the archaic style the Great's armies shoulder in rigid ematically precise They were no mat the modernized Na armies with their order techniques of The lesson was not sewitz, and for th his lifetime he de to understanding ar ing the necessary of his country's mi His insights were such contemporary as Mao Tse-tung a vara.

But he worked for the Prussian ki Wilhelm III, was agmative, and forev influence of conse when Clausewitz, t his lifelong ment von Scharnhorst Gneisenau, devised king implemented tantly. And when Cl raged by Prussia's Napoleon in 1812, Czarist forces, foug Grand Army throug astrous Russian ca played a role in bri back into the fight poleon—the fight climax at Waterl Wilhelm was unfor sewitz spent the p in relative obscurity, Prussian Army slip old way, and writing work. "On War." It after his death in 1 significance of his understood—and m Posthumously, he in best and worst of subsequent history.

All this Mr. Parkir counted in extraord detail—the politics, the spectacles, th roots of Clausewitz's the theories themseh witz" is a book to be clear picture of a cu important period in history and for a view of some of the r battle scenes in hun But best of all, it Mr. Parkinson's inten that theories and fa tions must be read derstanding of the utter them, and that who do so must be framework of histor

Mr. Lehmann-Hau reviewer for The Times.

CROSSWORD

By I

ACROSS

1 Variety of pear
5 U. S. draft director
9 Water carriers
14 Cotton fabric
15 Trade discount
16 On reserve
17 Sufficient, to poets
18 Bligh or Ahab
20 U. S. statesman
22 Lupin and others
23 Muscle
26 P. I. fruit tree
27 Bankhead of theater
29 Anti-infection drugs
33 Island in Taiwan Strait
34 Horse, at times
36 Musical direction: Abbr.
37 Marble
38 Usher's concern
40 'arry's place
41 French article
42 German industrialist
43 Genu
44 Long-suffering one
46 Albany or Buffalo native
49 High note
50 Shorten
51 Making a living
55 Direction markers
58 Creeping plant
61 Dies ——
62 Book for an élève
63 Crystal-gazer's first words
64 Behold, to Caesar
65 French thoughts
66 Vital-statistic word
67 Visit a mall

DOWN

1 Air bubble
2 Wine prefix
3 Winter road machine
4 Marsh marigold
5 Pendant
6 Iron or teen
7 Estuary
8 Cape of Portugal
9 Germa house
10 Bony
11 Shensi
12 Miss A
13 D. C. n
19 Up
21 Old Fr
24 Pacific group
25 Track event
27 U. S. j
28 Iowa i sect
30 House
31 Gallic
32 Guide
35 Brown
38 Urban
39 Trip o
43 N. Z. t trees
45 Term
47 Cape
48 Thric
51 He: It
52 Dull
53 Gad
54 Talka
56 Texas
57 Small
59 Atom
60 Biblic



Canadiens Bow in Overtime

'appin's 2d Chance ;ivesHawksVictory

By Robert Fachet

'HICAGO, May 5 (WP).—Jim ppin fired home a pass from i Mikita at 1:11 of the second time period to give the Chi- Black Hawks a 2-1 victory the Montreal Canadiens in first game of the best-of-seven aley Cup finals.

Pappin had a similar chance with one minute remaining in regulation time, but after hesitating, drove the puck straight into goalie Ken Dryden's pads. He didn't hesitate the next time opportunity knocked.

The Hawks outshot the Canadiens, 58-37, but it was Montreal that had the better chances. With only one exception, Chicago goalie Tony Esposito was invincible.

The game was marked by tight forechecking, expert defense and stellar goal tending. Montreal's Jacques Lemaire made the Canadiens' goal at 12:29 of the second period on a 30-foot shot from the left side while Chicago was short-handed. His drive went past Esposito and hit the far corner of the net barely inside the goal-post.

Bobby Hull evened the score for Chicago at 7:54 of the third period. He flicked a rebound past Dryden while the Hawks had a man advantage.

The two teams will meet in the second game of the series here tomorrow night. The next two games are slated for Montreal on Sunday and Tuesday.

After Chicago tied the score, Montreal was stymied by Esposito. Beliveau fired into the goalie's pads with a back-hander after he was set up in front of the net and Henri Richard fanned on a rebound of a hard shot by Rejean Houle.

With a minute to go in the third period Lou Angotti stole the puck from J.C. Tremblay and it went to Pappin ten feet in front of the net. There was no help coming from Dryden's teammates, but the 6-foot-4 goalie got it from Pappin, who hesitated and then shot right into Dryden's pads.

Chicago dominated the first overtime, but Dryden was perfect. Pappin broke clear once only to be brought down from behind by Guy Lapointe. While referee Bill Friday signaled the delayed penalty, the Hawks played machine gun with Dryden, but everything was a blank.

Tuesday's Game

Chicago 2, Montreal 1 (Pappin, B. Hull; Lemaire). (Chicago leads best-of-7 series, 1-0).

ewcombe, Ashe, aver Advance Italian Tennis

'OME, May 5 (AP).—Top- 'ed John Newcombe survived two-and-a-half-hour battle h Italian Vincenzo Franchitti win 6-4, 6-7, 7-5 and moved o the third round of the n's singles at the Italian ten- championship today.

Franchitti, 19, who ranks only h in Italy and had never won major match before, made a nning comeback in the sec- d set after trailing 4-5.

The Italian gave the tired and atic Australian a scare in the rd set when he jumped into a lead. Newcombe, however, ne back to tie it, 3-3, and went to take the set, 7-5.

Second-seeded Arthur Ashe of m Springs, Va., had a rough e with Italy's No. 1 Davis player, Adriano Panatta, ning, 7-5, 6-4.

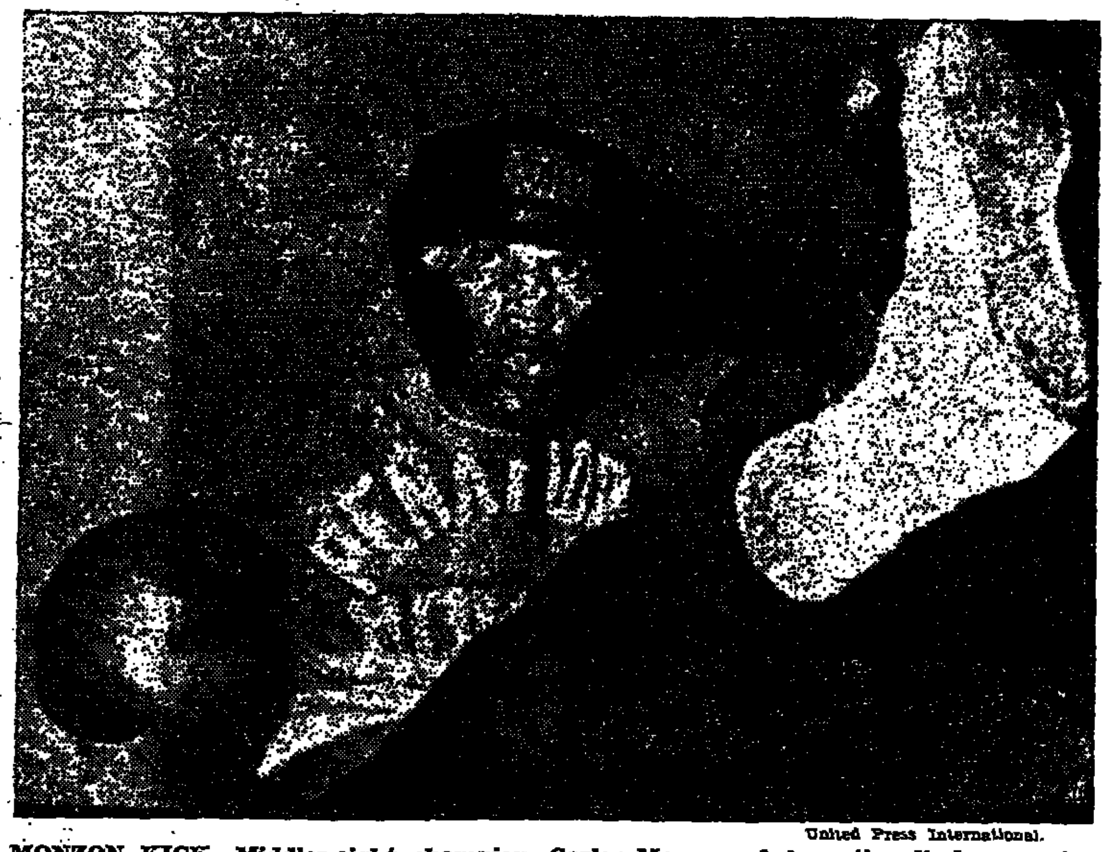
men's singles, second-round ches:

ny Roche, Australia, defeated dmo Di Domenico, Italy, 6-3, 6-3; nio Zugarelli, Italy, defeated les Pasarell, San Juan, Puerto , 6-4, 6-4; Arthur Ashe, Gum ngs, Va., defeated Adriano Panatta, , 7-5, 6-4; Bob Lutz, Lancaster, defeated Giordano Maioli, Italy, 6-7, 6-4; Rod Laver, Australia, ted Tom Gorman, Seattle, 6-1, 6-3; Zeljko Franulovic, Yugoslavia, ted Ismail El-Shafei, Egypt, 6-7, 6-3; Stan Smith, Pasadena, Calif., ted Ray Ruffels, San Diego, Calif., 6-3, 6-1.

n Newcombe, Australia, defeated nio Franchitti, Italy, 6-4, 6-7, Dennis Ralston, Bakersfield, Calif., ted Boro Jovanovic, Yugoslavia, -7, 6-3; Jan Kodes, Czechoslovakia, ted Fred Stolle, Australia, 6-3. Andres Gimeno, Spain, defeated a Pietrangeli, Italy, 7-5, with-

n Okker, the Netherlands, defeat- ark Cox, Britain, 6-3, 7-5; Ezio Di o, Italy, defeated Marty Riessen, ik, Ill., 7-5, 3-6, 6-3.

nen's singles, first-round result: ga Niessen, West Germany, de- Brenda Kirk, South Africa, 6-1,



United Press International.

MONZON KICK—Middleweight champion Carlos Monzon of Argentina limbers up in Monte Carlo gymnasium in preparation for title defense against Italian Nino Benvenuti. The fight will be held Saturday night at the Stade Louis II here.

AAU May Block Travels of Rebels

By Neil Amdur

NEW YORK, May 5 (NYT).—United States track and field athletes who qualify for the Amateur Athletic Union outdoor championships but do not enter the meet may not receive travel permits this summer, Ollan Cassell, the track and field administrator for the AAU, has said.

Commenting on reports that some American athletes may not put forth full effort at the AAU meeting in order to skip the Pan-American Games for private trips to Europe, Cassell said that no broad policy had been reached on travel permits.

"But if a guy is good enough for the AAU meet, he has to go to the meet before getting a travel permit," Cassell said by phone from AAU headquarters in Indianapolis.

Cassell, a former Olympic track athlete, said he doubted that any American athletes would run for fun instead of first place at the AAU meet June 25 and 26 in Eugene, Ore. But he also said officials of the United States Olympic Committee had promised sponsors of the Pan-Am Games that the United States would field its best team for the competition at Cali, Colombia, July 30 through Aug. 13.

"I think the United States will be embarrassed if they don't send their best team down there," Cassell said.

Dick Dunham, an assistant to the executive director of the USOC, denied that Olympic officials had made such a commitment.

"We told officials in Cali that we would send our best available team to the Pan-Am Games," Dunham said.

Dunham also said that he had talked to numerous track and field athletes and that he felt the majority were interested in competing at Cali.

Invitations for the men's Pan-Am track and field team will be issued from performances in the AAU championships. A number of prominent American athletes, citing money and better competition, have said privately that they would prefer to tour Europe this summer in preparation for the 1972 Olympics instead of competing at the Pan-Am Games, which the United States has dominated since its inception.

No American athlete registered with the AAU can go abroad, however, without a travel permit.

Miss Gould Wins But Fails to Set Swim Records

MARSEILLES, May 5 (Reuters).—Shane Gould, the brilliant 14-year-old Australian swimmer who equaled Dawn Fraser's world 100-meter freestyle record in London last weekend, blamed a cold for failing to break the record here last night.

After winning the 100 meters in 59.5 seconds—six-tenths of a second off the record—Miss Gould said: "Since last Saturday in London, I knew I could break the record. I hoped to do it today but I caught a cold. I will do it very soon here in France, I have promised my trainer."

Trainer Don Talbot commented: "Shane should be in form again very soon and will almost certainly better the world 100-meter freestyle time."

The Australians dominated the exhibition meet against the French team with the Aussie women winning all their events.

Best performance of the night was Brad Cooper's 100-meter backstroke time of one minute 1.2 seconds, a new Commonwealth and Australian record.

Karen Moras, new holder of the world 400-meter freestyle mark for women, finished second behind Miss Gould in the event last night but Miss Gould's time of 4:27.2 was well off last week's record of 4:22.6.

Velensek Keeps Title

BERLIN, May 5 (AP).—Conny Velensek of West Germany retained his European light-heavyweight title tonight by battling to a 15-round draw with Chris Finnegan of Britain.

Miss Darby First in Israel

L AVIV, May 5 (AP).— ican Barby Darby, 15, edged German Olympic star lka Kraus in the women's eter backstroke event on the day of the Hapoel Games

h girls were clocked in . a record for the Games. the 100-meter hurdles, late day, Boston teacher Leon an, who finished fourth in 68 Olympic event, finished The race went to Uganda's Aki-Bua in 14.3 seconds, Simbari Maki of the Ivory Coast finishing second. Coleman was clocked in 14.4.

Swedish girl Linda Hedmark won the high jump with 1.70 meters, and Julian Sang of Kenya won the 400-meter invitation run in 46.7. Another Kenyan, Robert Ouko, took third place in 47.2.

The men's shot put was won by West German Klaus Peter Hennig with a throw of 16.79 meters.

America's Charles Mays took first place in the long jump with a leap of 7.34 meters.

e Scoreboard

STRALL—At Le Mans, France, best Czechoslovakia, 74-67, to t place in the five-nation qua- round of the European cham- s. Both nations had already to play in the European meet Germany, in September.

Phelps to Coach Irish

SOUTH BEND, Ind., May 5 (UPI).—Richard "Digger" Phelps, who coached Fordham to its best basketball season ever last year, was named yesterday as coach of Notre Dame. Phelps succeeds Johnny Dee, who quit last week.

His First NL Blanking

Dodgers' Downing Shuts Out Reds

LOS ANGELES, May 5 (AP).—Al Downing hurled his first National League shutout last night, checking Cincinnati on three hits as the Los Angeles Dodgers blanked the Reds, 2-0, to end a three-game losing steak.

Downing, acquired by the Dodgers last winter in a trade with Milwaukee, scattered a pair of singles by Hal McRae and another by Dave Conception in recording his third victory in four decisions.

Los Angeles scored a run in the second inning after Reds' starter Jim McGlothlin walked Steve Garvey with one out. Bill Buckner singled Garvey to third and Maury Wills sent him home with an infield hit.

Pirates 10, Giants 2

Willie Stargell's 12th home run of the year, a three-run drive, capped a seven-run eighth inning as Pittsburgh defeated San Francisco, 10-2, for its fourth straight victory.

Mets 2, Cubs 1

Bud Harrelson singled home the tie-breaking run in the seventh inning to give the New York Mets a 2-1 victory over the Chicago Cubs for their eighth triumph in the last nine games.

Padres 3, Braves 2

Clarence Gaston tied the game with his second home run of the night and Nate Colbert followed with another solo shot in the eighth inning as San Diego snapped a seven-game losing streak with a 3-2 victory over Atlanta.

Cards 7, Phils 3

Jose Cardenal, who had been hitting .181, rapped out a homer and double to drive in three runs and Jerry Reuss struck out ten Phillies as St. Louis beat Philadelphia, 7-3.

Orioles 4, Angels 1

In the American League, unbeaten Jim Palmer notched his fifth straight victory for Baltimore on a seven-hitter and singled in a run on his way to a 4-1 decision over California. The first nine Orioles succumbed to the Angel hurler, Tom Murphy, but the next four lashed hits—Don Buford (single), Mark Belanger (double), Boog Powell (double) and Frank Robinson (single)—for three runs.

Royals 2, Indians 0

Bruce Dal Canton went 8 2-3 innings and scattered nine hits as Kansas City beat Cleveland, 2-0. Ed Kirkpatrick's single in the first and Fred Patek's sacrifice fly in the fifth, drove in the Royal runs.

Tigers 6, A's 5

Al Kaline, at 36 and in his 19th season, drew a walk with two out in the ninth and then raced home from first on Jim Northrup's single to right that rolled through Reggie Jackson's legs for a two-base error as Detroit beat Oakland, 6-5.

Red Sox 4, White Sox 3

Boston stayed a game ahead of Baltimore in the East with a 4-3 triumph over the Chicago White Sox. Phil Gagliano's pinch-hit single off the glove of Terry Forster, the pitcher, with the bases filled in the seventh sent home the decisive run.

Twins 6, Yanks 5

Rod Carew tied the game with a two-out home run in the ninth inning and Jim Holt slammed the winning homer with two out in the tenth as Minnesota edged the New York Yankees, 6-5.

Brewers 2, Senators 0

Bill Parsons pitched a three-hitter and John Briggs knocked in both runs with a homer in the first inning as Milwaukee defeated Washington, 2-0. It was the Senators' fifth loss in a row.

Major League Standings

NATIONAL LEAGUE

Eastern Division

	W	L	Pct.	GB
New York	15	8	.652	—
Pittsburgh	15	10	.533	1
Montreal	9	7	.563	2 1/2
St. Louis	15	12	.556	2
Chicago	10	15	.400	6
Philadelphia	8	15	.375	7

Western Division

	W	L	Pct.	GB
San Francisco	19	7	.737	—
Los Angeles	14	13	.519	5 1/2
Atlanta	12	12	.500	6
Houston	12	13	.480	6 1/2
Cincinnati	9	14	.391	8 1/2
San Diego	6	18	.250	12

Tuesday's Results

New York 2, Chicago 1.
St. Louis 7, Philadelphia 3.
Los Angeles 2, Cincinnati 1.
San Diego 3, Atlanta 2.
Pittsburgh 10, San Francisco 2.
Houston at Montreal, rain.

Wednesday's Games

San Francisco 2, Pittsburgh 1.
St. Louis at Philadelphia, night.
Chicago at New York, night.
Houston at Montreal, night.
Atlanta at San Diego, twi-night.
Cincinnati at Los Angeles, night.

AMERICAN LEAGUE

Eastern Division

	W	L	Pct.	GB
Boston	15	8	.652	—
Baltimore	14	9	.609	1
Washington	12	13	.480	4
Detroit	11	12	.478	4
New York	10	12	.455	4 1/2
Cleveland	8	16	.333	7 1/2

Eastern Division

	W	L	Pct.	GB
Oakland	18	11	.621	—
California	14	12	.538	2 1/2
Kansas City	13	12	.520	3
Minnesota	11	14	.440	5
Milwaukee	10	12	.435	5
Chicago	10	14	.417	5 1/2

Tuesday's Results

Kansas City 2, Cleveland 0.
Baltimore 4, California 1.
Detroit 6, Oakland 5.
Boston 4, Chicago 3.
Milwaukee 2, Washington 0.
Minnesota 6, New York 5.

Wednesday's Games

Kansas City 4, Cleveland 2.
California at Baltimore, night.
New York at Minnesota, night.
Washington at Milwaukee, night.
Boston at Chicago, night.
Oakland at Detroit, night.

Wednesday's Games

Giants' Marichal 3-Hits Pirates

SAN FRANCISCO, May 5 (AP).—Juan Marichal tossed a three-hitter and Ken Henderson drove in both San Francisco runs with a single and an infield grounder today as the Giants edged the Pittsburgh Pirates, 2-1.

The victory was the 20th in 27 games for the National League West leaders.

Royals 4, Indians 2

CLEVELAND, May 5 (AP).—Amos Otis's two-run homer triggered a four-run sixth inning and Tom Burgmeier bailed out Dick Drago in the ninth inning as the Kansas City Royals beat the Cleveland Indians, 4-2, today.

Schranz Will Ski Again Next Season

EVIAN, France (UPI).—Karl Schranz of Austria, twice winner of the men's World Cup, said yesterday he had no intention of giving up skiing next year and expected to compete in the Olympics at Sapporo, Japan.

Schranz, 32, said an injury early in the season had robbed him of the chance of winning his third World Cup. "But I haven't had my last say," Schranz said. "If all goes well, you will see me at the Olympic Games and perhaps as a candidate for a third world championship."

Schranz was one of the many top skiers gathered for the presentation of this year's World Cups, with Italian Gustavo Thoeni, 20, getting the men's title and Austrian Anne-Marie Proell, 18, the women's.

D.C. International Set For Laurel on Oct. 25

WASHINGTON, May 5 (WP).—The 20th running of the Washington, D.C., International will be held Oct. 25, Veterans Day, at Laurel Raceway, track president John D. Schapiro has announced.

The prestigious race, for 3-year-olds and up, had been moved up from last year's Nov. 11 date to coincide with the new date for the national holiday.

Tuesday's Line Scores

NATIONAL LEAGUE

St. Louis ..... 000 212 101—7 13 0
Philadelphia ..... 000 030 001—3 6 1
Reuss (3-3) and Simmons; Short, Champion (6), Reynolds (8) and Ryan. L—Short (2-3). HR—Javier (1st), Cardenal (3d).

Cincinnati ..... 000 000 000—0 3 0
Los Angeles ..... 010 000 01x—2 7 0
McGlothlin, Carroll (8) and Bench; Downing (3-1) and Haller. L—McGlothlin (1-3). HR—Parker (2d).

Atlanta ..... 010 000 100—2 8 0
San Diego ..... 100 000 02x—3 9 1
Jarvis, Upshaw (8) and Didier; Phoebus, Laxton (2), Severinsen (8) and Barton. W—Severinsen (1-0). L—Jarvis (0-3). HR—Gaston (3d, 4th), Lum (1st), Colbert (7th).

Pittsburgh ..... 010 000 270—10 14 0
San Francisco ..... 000 002 000—2 8 2
Blass, Moose (6), Grant (7) and Sanguillen; Stone, Bryant (7), McMahon (8), Hamilton (8) and Dietz. W—Moose (2-1). L—Stone (2-1). HR—Stargell (12th).

Chicago ..... 000 010 000—1 4 1
New York ..... 010 000 10x—2 7 1
Pappas, Stephenson (7), Regan (7), Tompkins (8) and Breeden; Ryan, Sadecki (8), Frisella (8) and Grote. W—Ryan (3-0). L—Pappas (3-3). HR—Aspromonte (1st).

AMERICAN LEAGUE

Dal Canton, Abernathy (9) and
Kansas City ..... 100 010 000—2 5 0
Cleveland ..... 000 000 000—0 9 1
Kirkpatrick; Hargan, Colbert (6), Foster (6), Mingori (8) and Fosse. W—Dal Canton (2-1). L—Hargan (0-4).

California ..... 100 000 000—1 7 0
Baltimore ..... 000 301 00x—4 9 0
Murphy, Queen (7) and Stephenson; Palmer (5-0) and Hendricks. L—Murphy (1-3). HR—Spencer (5th).

Boston ..... 001 010 200—4 10 0
Chicago ..... 100 002 000—3 10 1
Nagy, Lee (6), Lyle (7), and Josephson; Bradley, Romo (7), Forster (7), Horlen (8) and Hermann. W—Lee (2-1). L—Bradley (3-3). HR—Josephson (3d).

Oakland ..... 120 010 001—5 6 2
Detroit ..... 200 000 121—6 9 1
Fingers, Lindblad (7), Roland (9), and Duncan, Tenace (9); Coleman, Scherman (8), Timmerman (9) and Price. W—Timmerman (4-1). L—Roland (0-1). HR—Jackson (5th), Rodriguez (2d).

Washington ..... 000 000 000—0 3 0
Milwaukee ..... 200 000 00x—2 7 0
Bosman, Shellenback (8) and Casanova; Parsons (3-3) and Roof. L—Bosman (2-3). HR—Briggs (1st).

New York ..... 010 000 022 0—5 10 0
Minnesota ..... 010 001 201 1—6 14 1
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MATURE YOUNG GENTLEMAN associated with international firm, seeking apartment in Paris June-August. Reply: T. Wolter, Panorama International, 1104 Vermont Avenue, N.W., Washington, D.C. 20005.

AMERICAN FAMILY wants unfurnished apartment for August one occupancy, 3/4 bedrooms, dining-room, living-room, 2 baths, kitchen, telephone, garage optional, 8th or 16th. Call: 720-25-10, ext. 479, office hours. No agent.

CANADIAN FAMILY, 5 children, requires furnished apartment, June-July. 637-03-63, Paris.

AMERICAN BUSINESSMAN needs private room near transportation June 19 to July 2 while attending Textile Show at Exhibition Center, Versailles. Joe Oberhofer, 14 Hewitt Rd., Rockville Center, N.Y. 11570

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BEGINNING SEPT. 1st, American seeks artist's atelier, quiet, all comfort, preferably Etoile or Montparnasse, to Fr. 1,300. Write: Box 21,382, Herald, Paris.

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Interviews between 10-12 h. and 14-16 h. 2 Rue Rouget de Lisle, Paris-1er.

AMERICAN BANK
Near Opera area seeks
young girl shorthand/typist
BILINGUAL
French-English.
Free now. Tel.: 742-56-26.

PERSONNEL WANTED

SECRETARY
FRANCO-ENGLISH

Very qualified, otherwise abstain Foreign stock exchange. 10-7 p.m. 13 months minimum. Fr. 2,500 starting salary. Send C.V. to: PUBLIPANEL, under ref. 7,806, 20 Rue Richer, PARIS, 9e, who will forward.

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105 R. St.-Lazare-9e. 874-84-69.

TRAVEL AGENCY PARIS needs 2 shorthand typists French-English. 1 office clerk with knowledge of typing. 2 ticket agents with experience air and rail. English speaking. FRANCE - EUROPE. 553-39-19.

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NEW INTERNATIONAL COMPANY in Paris (Levallois-Perret), seeking a good bookkeeper to handle the accounts of its English subsidiary, according to British Law.

Salary in accordance with background and experience. Preferably English-mother tongue. Telephone for interviews: 270-29-91.

FOREIGN COMPANY PARIS seeking perfectly bilingual English-French capable secretary with initiative. Good salary, free immediately. Write with full details and photo to: Box 76,491, Herald.

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GENERAL MANAGER OF FRENCH EXPORT (to U.S.A.) COMPANY seeks SECRETARY-COLLABORATOR bilingual French-American (prefer American nationality) Travel to U.S. possible. Contact: S.F.T.P., 52 Rue Marius-Aufan, (92) LEVALLOIS. Tel.: 737-45-45, for appointment.

ASSISTANT SECRETARY, bilingual, AFTERNOONS ONLY in Northwest suburb. Tel.: American Avitron. Paris: 533-42-47.

JAPANESE speaking person wanted Eden, 3 Rue du Helder, Paris 770-80-89.

AMERICAN LAW FIRM seeks bilingual secretary, please write with C.V. to: Box 76,489, Herald, Paris.

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AMERICAN REAL ESTATE organization in Paris needs fluent French-Speaking American. Write full details to: Box 327, Herald, Paris.

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ADVERTISING & PR EXECUTIVE seeks challenging position in international company (in or out of Europe). 8 years' experience in top European companies. Bilingual English / German, fluent French. British, currently residing Switzerland. Box 8,862, Herald, Paris.

AMERICAN, 35, desires challenging fulfilling post in worthy venture e.g. environmental improvement or extensive experience in system studies, proposals. BSEE, MS Management Science, now in Paris. Will travel. Box 21,395, Herald.

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RESORT MANAGER RESTAURATEUR
Independent Canadian, thirty years Hotel Operations, French-English. Excells in all sports, desires engaging offer, other fields open. Will travel, have excellent references Box 8,851, Herald, Paris.

BELGIAN MALE, 40, ex U.S. Army Eng Comd Chief Translator Interpreter (English, French, German & Dutch), Administrator, extremely gifted with A-1 organizational and numerous other capabilities. Immediately available. Write: Box 8,861, Herald, Paris.

GIRL, English mother tongue, fluent French, knowledge Spanish, good appearance, seeks work receptionist-hostess, or travel agency. Widely traveled. Paris: 224-99-87.

BRAZILIAN LADY, speaking Portuguese, Spanish, French, English, typing on Universal keyboard, experience in P.R. and managing, seeks challenging position. Tel.: Paris, 282-04-49, a.m. & evenings.

AMERICAN ATTORNEY, 4 years general & corporate experience, 5 languages, seeks association with firm or company West Europe. Write: P Mess, Mozartlaan 135, Den Haag, Holland.

BUSINESS ADMINISTRATION GRADUATE Columbia University, 44, sales promoter, wide experience import-export, oil exploration, shipping, insurance, fluent French Italian, Arabic, spoken Greek, worked U.S.A., Canada, Venezuela, Europe & Africa, willing to travel, seeking challenging position. Available immediately, would accept salary plus commission. MORAIF, c/o Richard, Rue Augier, Lieu-Dit Palanca, 06-COLOMARS. Tel.: 91.13.24.

1971 YALE GRADUATE, Phi Beta Kappa, seeks teaching post for tutoring of English or History for year beginning Sept. or Oct. American-born, speaks and reads French well. Some competence in German. References. Reply: Frederick Williams, 1781 Yale Station, New Haven, Connecticut, 06520, U.S.A.

AMERICAN ATTORNEY, 31, single, Ivy League law school; 6 years with multinational company in Brussels & Nassau, seeks position with top U.S. law firm, Real Estate, general corporate. Now in Europe. Reply: Box 8,828 Herald, Paris.

ENGLISHMAN, 25, graduate, seeks interesting post with opportunities from September. Good German, at present resident in Germany, teaching English. Box 8,854, Herald, Paris.

U.S. WOMAN, 28, M.A.T. French, 2 years Peace Corps TEFL Africa, Merchandising, travel & secretarial experience for education or tourism work. Paris: 964-54-11.

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TEACHERS desire work in France. Husband: MA English; ESL, coach basketball, baseball. Wife: ESL, language laboratory, speaks French ANDERSON, 2937 Odell, Stockton, California 95206.

YOUNG MAN, 24, extensively traveled—fluent in English, Dutch, French and German, seeks suitable employment. Experience in business and education. Stiphout, 9 Lee Street Horley, Surrey, U.K.

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SITUATIONS WANTED

JEUNE FEMME, excellentes références, garderait enfant chez elle après-midi ou soir. Si possible près Raspail. Paris: 704-56-95 ou 222-90-84.

RELIABLE BABYSITTER, English speaking. Anytime. Paris. 606-84-95.

FOR EUROPE mid-June-Sept.: GOVERNESS, experienced. Yale student. English, German, some French. CUSTER, 178 Mansfield St., New Haven, Connecticut, U.S.A.

AMERICAN GIRL, college graduate and teaching certificate, with teaching experience, seeks position as governess in Paris. Box 5,468, H.T., 28 Great Queen Street, London, W.C.2.

CHAUFFEUR Handyman Courier, 39, seeks continental position 20 years clean driving licence. Practical French, German. Box 5,432, HT, 28 Gt. Queen St., London, W.C.2.

2 SPANISH MEN seek positions together in American family U.S.A., prefer California, cook & butler. Good references. Garcia Plaza, c/o Sanchez, 90 R. du Bac, Paris, 7e.

CHAUFFEUR, very good references. Gads, 7 av. Fred. Le Play, Paris-7e.

SCOTTISH Mothers Helps, Nannies/au pairs immediately available. New World Agency, 93 Hope St., Glasgow, Scotland. 041-221-1715.

HELP WANTED

AU PAIR FOR ENGLISH FAMILY living Paris suburbs, large apartment, 2 min. from station, own bedroom & bathroom, excellent conditions. Call: 969-29-20.

ENGLISH-FRENCH speaking GIRL or WOMAN to help me care for 3 children. Private room, modern house & garden, Paris suburb, near train. Flexible hours. Other help. Discuss salary. Paris: 962-45-58, Box 76,500, Herald, Paris.

AU PAIR, N.Y.C. area, 1 year, available July 1. Include photo. Mrs. R. Copland, Sterling Rd., Harrison, New York 10528.

AU-PAIR GIRL wanted for Greece. No house work, perhaps little secretarial work only. Must be English speaking and broadminded. Opportunity for travel and adventure. Please send details, phone number and your photo to: Box 8,846, Herald, Paris.

AU PAIR child care, over 20, separate room. 570-77-89, Paris.

Art Buchwald

Huzzah, Huzzah

WASHINGTON.—No matter how hard we try, the press can't do anything right as far as the Nixon administration is concerned.

I am happy to report that the attacks of President Nixon, Spiro Agnew, and John Mitchell have not fallen on deaf ears. A sincere group of journalists and TV commentators has formed an "Ad Hoc Committee to Make the News More Palatable to the Administration."


Buchwald

The first meeting was held last week in the Georgetown basement of a famous cartoonist.

"Gentlemen," a syndicated columnist said, "the administration is fed up with the way the nation's media are reporting the news. It is our duty as Americans to change our ways."

"Huzzah, huzzah," everyone shouted.

"Are there any suggestions?"

"How about coming out for Judge Carswell?" someone asked.

"It's too late unless there is a new opening on the Supreme Court," an editorial writer replied.

"What about refusing to report the unemployment figures in the United States?"

"That would please the administration," a White House correspondent said.

"How about pulling *all* our correspondents out of Indochina and accepting only the word of the Pentagon briefers?"

"It's a step in the right direction," a TV correspondent agreed.

"It isn't enough," a columnist said. "This administration deserves more than a few bones."

"I've got it," suggested a reporter. "Suppose we agree every week to turn over all our notebooks and films and radio tapes to the Justice Department?"

An editor said: "John Mitchell would like that."

"And suppose we make an agreement not to report any news from Red China without first clearing it with Spiro Agnew?"

"Huzzah, huzzah," everyone shouted.

A woman reporter said: "What about putting an embargo on all news about anti-Vietnam war demonstrations?"

"Or demonstrations of any kind?" someone else said.

"We could do it if we put our hearts in it," the cartoonist said.

"These are all good suggestions," the editorial writer said. "But we owe this administration more than just suppressing bad news. We have to print the good news about what President Nixon is doing."

"Huzzah, huzzah," everyone cried.

"Let's hear a few suggestions."

There was dead silence in the room.

The woman reporter finally said, "Nixon's marrying off his daughter to a very nice young man."

"He kept Henry Kissinger from being kidnapped," someone else added.

"He got Congress to vote on the SST."

"He made Spiro Agnew into a household word."

"He brought Martha Mitchell to Washington."

"He made everything perfectly clear."

"That's enough to start with," the syndicated columnist said. "We're all agreed then, that we're going to lay off the Nixon administration until after the election."

"Huzzah, huzzah," everyone cried.

Unfortunately, at that moment 100 federal marshals, who had been tipped off by an FBI informer, crashed into the basement and arrested everyone for conspiring to overthrow the U.S. government.

"That does it," said an editor as he was put into a paddy wagon. "No more Mister Good Guy."

Mycenaean Tomb Found in Thebes

THEBES, Greece, May 5 (UPI).—The Greek government has announced the discovery of a huge Mycenaean era tomb decorated with colored murals in this city of the legendary King Oedipus.

"It is a typical temple-tomb combination like those found in Mycenae, but is unique in that it is decorated with murals," said Theodore Spyropoulos, curator of antiquities for the Thebes area, who discovered the tomb.

A government announcement described the tomb as "the most majestic monument of its kind, with a well-preserved painting of a woman on one of its walls."



The ayes have it: Women will participate in next year's meeting.

Direct Democracy in Glarus

By Rufus S. Goodwin

GLARUS, Switzerland—Once a year, many in top hats and pinstriped pants, the citizens of Glarus still gather in the open air to practice direct democracy.

This institution is the Swiss *Landesgemeinde*. It dates back to 1291 and the Everlasting League, which formed the groundwork of today's Alpine confederation.

One man one vote has always been taken literally here. Women—until next year—have no say.

Early last Sunday morning deep in inner Switzerland, the men of Glarus gathered to stand by their ancient rights despite talk of creeping federalism.

From Town Hall, led by a councilman holding aloft a long, shining, broadsword, they trudged somberly through the streets to a large square in the old part of town. Militia in forest green uniforms and a brass band accompanied them.

Along the streets, in the windows, and on the terraces stood many of the women they have always and still rule. No slogans. No electioneering. No party emblems. Local democracy, despite the burgher's pageant, remains subdued in the spirit of a mountain folk.

In the square, the men took their places in "the ring"—some stiffly seated on the wooden benches surrounding the speaker's platform, others standing four and five deep on a raised deck behind them.

The *Landammann*, speaker for the assembly, gave his keynote speech, in which, this year, he catalogued the ills besetting the world from Pakistan, Vietnam and the Near East to air, water and land pollution. Then, after a reading of the rules and request for no smoking in the ring, business began.

Of 18 items on this year's agenda, the ones that fired up the folk of Glarus were the women's vote and deer shooting. Each proposal is set forth in fine print in a thick "memorial" prepared for the assembly.

What takes place is the Alpine version on a large scale of the democratic town meeting. All male citizens of full age and of good conduct are enabled to vote, and at least 2,500 were on hand.

Glarus, the capital of one of Switzerland's 22 cantons—a canton being the equivalent of a state within the federal republic—voted, against the national trend last Feb. 7, to continue withholding the vote from women.

Although that referendum nevertheless enfranchised even Glarus's women for countrywide elections to the national assembly in Bern, each canton retains autonomy in its own affairs.

At the Sword, an inn on the square, where they were serving beer to a full house, the women predicted a backlash against their rights.

But rising from the ring, men took the microphone to speak about how other cantons were leaving Glarus behind, and the shame in the world's eyes of a pocket in Switzerland of all-male democracy.

When the *Landammann* finally called for a vote, the show of hands was uncertain. He asked the men of Glarus to rise and brought other councilmen, in their black frock coats, onto the speaker's platform to tally the revote.

The ayes had it. Even the *Landesgemeinde*, although opponents warned women would be its undoing, will be open to the daughters and wives next year. A committee will study the unprecedented problem of how to seat the women in the hallowed ring.

The deer fared less well. At issue was whether to ban shotgun hunting in favor of rifles—which are more merciful on the deer.

Speakers warned that it was a small country and that bulleta, since they travel far, would be whistling all over the Swiss landscape. Hunters, they objected, would give up dogs, with a loss of the hound licensing revenue to the canton.

Observers noted that the same men who voted against women voted for continuing with buckshot, but in this vote the deer lost.

The *Landesgemeinde* in Glarus is one of three vestiges of direct democracy remaining in the country—other cantons, although retaining all their local powers, have gradually switched over completely to representational government.

The only other cantons still holding annual open air assemblies are Appenzell, to the northeast of Glarus, and Unterwalden, one of the three original districts, along with Schwyz and Uri, of Switzerland.

PEOPLE: *Notes From the Far Side*

"I read in the April 29th Trib about the 65,000 Chryslers being recalled," writes William P. Lear jr., of Cologny-Geneva, Switzerland, "and I wondered if you were aware of the fact that Ford recently recalled 48,000 Mercurys. It seems they found a trace of tuna in them."

* * *

The letter comes from Mogadiscio, Somali Democratic Republic, a fact confirmed by stamp and postmark, and is signed "Al Hix jr.," from which you may draw your own conclusions, bearing in mind that Al sr. is not married. In any case, Hix *fils* submits his personal recipe for Elephant Stew, to wit: "Ingredients: One elephant; brown gravy; one can peas; two rabbits (optional); salt, pepper to taste. Cut elephant into small bite-size pieces (this should take about two months). Add enough brown gravy to cover. Cook over kerosene fire for about four weeks at 465 degrees. This will serve 3,800 people. If more servings are required, the two rabbits may be added. But do this only if necessary, as most people do not like to find hare in their stew."

(An intriguing question, incidentally, is posed in Junior's P.S.: "We need some help. What was the Lone Ranger's name before he became the Lone Ranger?")

* * *

Signs of the Times (con't):

● A department store in Wiesbaden is advertising "Evening Clothes for Street Walkers," reports Terrible Tempered Tony Rhoades, who's moved to Wingsbach Untertaunus ("which is located in the Northwest corner of Southeast West Germany," and which may be translated in demotic Deaf Venetian as a prototypical Fokker whose aeronautic supports are located beneath the rear axle of a German Ford).

● "Cut into the stone over the main entrance to my college library," writes Prof. Irwin Shainman, of Port Grimaud, France, "was the inscription: 'Let on'y the Eager, Thoughtful and Reverent enter here.' A neatly typed three-by-five card posted on the door read: 'Students Use Side Door.'"

* * *

Anatomical Bombs (con't): Piquing the interest, or vice-versa, of Muriel Sabella, of Paris, is the following caption under a Trib ad by Réty of Faubourg St.-Honoré: "Dress with slit revealing shorts underneath." "What," asks Miss Sabella, "is/are 'neath'?" We're not sure, Muriel, but we think th[…] south of the thighth.

* * *

From Norm Smith, […] "Jack Monet's article […] Kunst brothers and the […] the-world walk produce[…] grin down in Paragraph […] idea for the trip was […] David, who is married […] father of three, by a […] Even with the comma, […] had friends like Dave."

* * *

Spoonerisms (con't.): […] prised that Arky Gor[…] never told you about […] that he, I and Prof. J[…] berry met Jane Fond[…] Gare St.-Lazare," wr[…] Taylor, of Geneva. "I[…] first visit to France […] wanted to give her so[…] of the Old Country. […] gested a nearby café, […] ordered a round of […] drinks which turned m[…] added water. Jane […] 'Arky, I've had *this* at[…] thought you were going […] me something special.' […] this isn't Pastis; it's […] thing,' I chimed in, […] enough, after one sip, […] back, flushed and breat[…] obvious difficulty. 'My […] exclaimed. 'My ticker […] a mile a minute!' 'Of co[…] Carberry. 'Absinthe m[…] heart go, Fonda!'"

* * *

Ask a simple questio[…] here—i.e. "Why do you […] everybody who is any[…] born in The Bronx?"—[…] get nailed to the Brookl[…] Representative of the f[…] example, is a billet-d[…] Carl Greenspun, puta[…] Paris. "Those Bronx a[…] snorts Carl, "are not[…] overflow from Columb[…] byterian . . ." Meanwhi[…] Poignant-Postcard-of-the[…] from Rome, reads as fo[…] was born in The Bronx […] nobody.

[Signe[…]

* * *

"Back in Oklahoma, […] Jan Lincoln from For[…] Chad, "we never call c[…] 'cow-pats.' Further fa[…] facts: They come in two […] round-brown and flat-gr[…] grays are easier to li[…] round-browns burn long[…]

* * *

"All those Danish c[…] that send me pornogra[…] wasting their time," […] George M. Daacon, of Va[…] Canada. "I don't even […] pornograph."

—DICK RORA[…]

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